

Elmos: Dynamic start into 2021

Sales (77.1 million Euro) and EBIT margin (15.8%) up significantly year on year in Q1 2021

Dortmund, May 6, 2021: Elmos Semiconductor SE (FSE: ELG) recorded a successful start into the year 2021. Group sales increased significantly by 20.1% in the first three months of the year to 77.1 million Euro, the highest quarterly sales to date in the Company's history (Q1 2020: 64.2 million Euro). EBIT rose to 12.2 million Euro in the first quarter of 2021 (Q1 2020: 7.1 million Euro). The EBIT margin improved to 15.8% compared to 11.0% in the previous year. The first quarter therefore lived up to the guidance (sales: 76 ± 3 million Euro; EBIT margin: 14.5% ± 1.5 percentage points).

"The start into the fiscal year 2021 is characterized by very high demand for semiconductors in all sectors. Following the pandemic-related decline last year, we achieved a dynamic growth to a new record level. Elmos managed the crisis last year well. As an innovative high-tech company, we will continue to benefit greatly from the positive development of the semiconductor market in the medium and long term," says Dr. Arne Schneider, CEO of Elmos Semiconductor SE.

Elmos anticipates sales of 79 ± 3 million Euro in Q2 2021. The EBIT margin is expected at 16% ± 1.5 percentage points. The guidance is based on an exchange rate of 1.20 EUR/USD.

Overview of the financial figures

Figures according to IFRS (in million Euro or percent unless otherwise indicated):

	Q1/21	Q1/20	Diff.
Sales	77.1	64.2	20.1%
Gross profit	32.6	28.1	16.0%
Gross margin in %	42.2%	43.7%	
Research and development	12.3	12.1	1.5%
Operating income	11.3	5.8	95.5%
EBIT	12.2	7.1	72.1%
EBIT margin in %	15.8%	11.0%	
Consolidated net income after non-controlling interests	8.3	4.6	81.7%
Basic earnings per share (Euro)	0.46	0.23	96.9%
Capital expenditures	5.7	5.8	-1.9%
Capital expenditures in %	7.4%	9.1%	
Adjusted free cash flow	22.4	13.5	66.6%

Definitions of selected financial indicators

- Capital expenditures: Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses
- Adjusted free cash flow: Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment (including proceeds from additions to the scope of consolidation)
- Further information on the key figures used can be found in the Annual Report at www.elmos.com

Quarterly statement Q1 2021

Further information on the first quarter 2021 of Elmos Semiconductor SE can be found in the quarterly statement Q1 2021. This statement is available at www.elmos.com. Elmos will hold a conference call (in English) for analysts and investors on May 6, 2021 at 10.00 a.m. (CEST). The conference call will be available later on the website.

Contact

Elmos Semiconductor SE
 Ralf Hoppe, Head of Investor Relations & Public Relations
 Phone: +49-231-7549-7000
 Email: invest@elmos.com

About Elmos

Elmos develops, produces and markets semiconductors, primarily for use in the automotive industry. Our components communicate, measure, regulate and control safety, comfort, powertrain and network functions. For over 30 years, Elmos innovations have been

bringing new functions to life and making mobility worldwide safer, more comfortable and more energy efficient. With our solutions we are already the worldwide #1 in applications with great future potential, such as ultrasonic distance measurement, ambient light and intuitive HMI.

Notice

This release contains forward-looking statements that are based on assumptions and estimates made by the Elmos management. Even though we assume the underlying expectations of the forward-looking statements to be realistic, we cannot guarantee the expectations will prove right. The assumptions may carry risks and uncertainties, and as a result actual events may differ materially from the forward-looking statements. Among the factors that could cause such differences are changes in general economic and business conditions, fluctuations of exchange rates and interest rates, the introduction of competing products, lack of acceptance of new products, and changes in business strategy. Elmos neither intends nor assumes any obligation to update its statements with respect to future events.