

Elmos: Public share buyback offer of up to 1,780,000 shares at an offer price of 36.00 Euro per Elmos share

Attractive premium of more than 8% on the reference price

The acceptance period starts on August 12, 2021 and ends at midnight (CEST) on August 25, 2021

NOT FOR PUBLICATION, DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OF AMERICA, CANADA, AUSTRALIA OR JAPAN OR ANY JURISDICTION IN WHICH SUCH PUBLICATION, DISTRIBUTION OR RELEASE WOULD BE PROHIBITED BY APPLICABLE LAW. OTHER RESTRICTIONS APPLY. PLEASE SEE THE IMPORTANT NOTICE AT THE END OF THIS ANNOUNCEMENT.

Dortmund, August 09, 2021: The Management Board of Elmos Semiconductor SE (FSE: ELG) has today resolved and announced with the approval of the Supervisory Board that, based on the authorization given by the Annual General Meeting of May 22, 2020, the Company's share capital of 20,103,513.00 Euro will be reduced by 1,940,000.00 Euro to 18,163,513.00 Euro by way of cancellation of 1,940,000 shares. At the same time, a public buyback offer for up to 1,780,000 no-par value shares of the Company is made to the Elmos shareholders. The buyback offer corresponds to a proportion of up to 9.8% of the reduced share capital of the Company. The offer price per Elmos share to be bought back is 36.00 Euro. This corresponds to an attractive premium of more than 8% compared to the reference price (unweighted average closing price of the last three trading days) The acceptance period starts on August 12, 2021 and ends at midnight (CEST) on August 25, 2021.

"Following the successful public buyback offer from last year, we want to further optimize our capital structure and return free liquidity to our shareholders. At the same time, we are making use of the low interest rate and securing favorable financing conditions for us in the long term," says Dr. Arne Schneider, CEO of Elmos Semiconductor SE.

Further information about the public share buyback offer can be found on the Elmos website at www.elmos.com/english/about-elmos/investor/share under "Stock repurchase program" as of August 12, 2021.

Contact

Elmos Semiconductor SE
Ralf Hoppe, Head of Investor Relations & Public Relations
Phone: +49-231-7549-7000
Email: invest@elmos.com

Important Notice

This announcement may not be published, distributed or transmitted in the United States of America, Canada, Australia or Japan. This communication is not directed at or for transmission to, or use by, any person who is a national or resident of any state, country or other jurisdiction, or who is located in any jurisdiction where the transmission, publication, availability or use of this communication would be contrary to applicable law or would require any registration or license within such jurisdiction.

Neither this announcement nor its contents may be published, sent, distributed or disseminated in the United States of America by any means or instrument of interstate commerce or of foreign trade or of the facilities of any national stock exchange of the United States of America. This includes, but is not limited to, fax transmission, electronic mail, telex, telephone and the Internet. Copies of this Offer and other related documents may not be sent or transmitted to or within the United States of America.

This announcement does not constitute an offer of securities for sale or a solicitation of an offer to purchase any securities of the Company in the United States of America, Germany or any other jurisdiction.

This announcement contains forward-looking statements based on assumptions and estimates made by the management of Elmos. Although we assume that the expectations contained in these forward-looking statements are realistic, we cannot guarantee that they will prove to be correct. The assumptions may involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Factors that could cause such differences include, among others, changes in the economic and business environment, fluctuations in exchange rates and interest rates, the introduction of competing products, lack of acceptance of new products and changes in business strategy. Elmos does not plan to update the forward-looking statements, nor does it assume any obligation to do so.

About Elmos

Elmos develops, produces and markets semiconductors, primarily for use in the automotive industry. Our components communicate, measure, regulate and control safety, comfort, powertrain and network functions. For over 30 years, Elmos innovations have been bringing new functions to life and making mobility worldwide safer, more comfortable and more energy efficient. With our solutions we are already the worldwide #1 in applications with great future potential, such as ultrasonic distance measurement, ambient light and intuitive HMI.