

Ad hoc: Elmos raises guidance for fiscal year 2022

Public disclosure of inside information pursuant to Art. 17 MAR

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Elmos Semiconductor SE (FSE: ELG) has raised its guidance for fiscal year 2022 due to the positive business development in the first quarter 2022, the current order situation and the available wafer capacities. For the fiscal year 2022, the company now expects Group sales of more than 400 million Euro (old guidance: more than 370 million Euro) and an operating EBIT margin of $21\% \pm 2$ percentage points of sales (old guidance: $20\% \pm 2$ percentage points). The anticipated operating EBIT margin does not include any effects from a possible closing of the sale of the Elmos wafer fab to Silex Microsystems AB. The expansion of test capacities will be continued, with Elmos forecasting capital expenditures of around $17\% \pm 2$ percentage points of sales (old guidance: $16\% \pm 2$ percentage points). For fiscal year 2022, the company still expects to generate a positive operating adjusted free cash flow above the previous year (11.1 million Euro). The guidance is based on an exchange rate of 1.10 EUR/USD.

In the first quarter 2022, thanks to consistently high demand Group sales increased by 25%, or 19.3 million Euro, to 96.4 million Euro (Q1 2021: 77.1 million Euro). As a result of the strong growth EBIT improved as well in the first quarter to 19.5 million Euro (Q1 2021: 12.2 million Euro) – despite persistently high material prices as well as effects relating to the allocation and the pandemic. The EBIT margin rose by 4.4 percentage points compared with the prior-year quarter to 20.2% (Q1 2021: 15.8%).

Capital expenditures amounted to 11.1 million Euro in the first quarter of 2022 (Q1 2021: 5.7 million Euro) and relate mainly to the planned expansion of test capacities. At 30.4 million Euro, adjusted free cash flow was well above the prior-year quarter despite the growth investments (Q1 2021: 22.4 million Euro).

Quarterly statement Q1 2022

Further information on the first quarter 2022 of Elmos Semiconductor SE will be published in the quarterly statement Q1 2022 on May 5, 2022. This statement will be available at www.elmos.com. Elmos will hold a conference call (in English) for analysts and investors on May 5, 2022 at 10.00 a.m. (CEST). The conference call will be available later on the website.

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About Elmos

Elmos develops, produces and markets semiconductors, primarily for use in the automotive industry. Our components communicate, measure, regulate and control safety, comfort, powertrain and network functions. For over 30 years, Elmos innovations have been bringing new functions to life and making mobility worldwide safer, more comfortable and more energy efficient. With our solutions we are already the worldwide #1 in applications with great future potential, such as ultrasonic distance measurement, ambient light and intuitive HMI.

Notice

This release contains forward-looking statements that are based on assumptions and estimates made by the Elmos management. Even though we assume the underlying expectations of the forward-looking statements to be realistic, we cannot guarantee the expectations will prove right. The assumptions may carry risks and uncertainties, and as a result actual events may differ materially from the forward-looking statements. Among the factors that could cause such differences are changes in general economic and business conditions, fluctuations of exchange rates and interest rates, the introduction of competing products, lack of acceptance of new products, and changes in business strategy. Elmos neither intends nor assumes any obligation to update its statements with respect to future events.