

Elmos targets 40% reduction in greenhouse gas emissions for its own activities by 2026 and climate neutrality by 2035

Dortmund, November 13, 2023: Elmos Semiconductor SE has set ambitious climate targets in its sustainability strategy with the aim of actively reducing greenhouse gas emissions and mitigating climate change.

In a first step, Elmos plans to cut greenhouse gas (GHG) emissions for its own activities, i.e., Scope 1 and 2 emissions, by 40% until 2026 compared to the base year 2022. In order to achieve this significant reduction, GHG emissions are to be cut by 10% annually over the next four years. Elmos aims for its own activities to be completely climate neutral by 2035.

After the sale of the wafer fab in Dortmund to Littelfuse Inc. has received regulatory approval, the Elmos climate targets and corporate carbon footprint are based on the future organizational structure of a fabless company without its own wafer fab. The company targets include direct GHG emission from its own sources (Scope 1) and indirect emissions from externally procured energy (Scope 2) at all Elmos Group sites excluding the wafer fab in Dortmund.

"Elmos' innovative semiconductors have been helping to increase environmental protection and efficiency for many years now. Our ambitious climate targets represent another step towards improved climate action and a more livable future," says Dr. Arne Schneider, CEO of Elmos Semiconductor SE.

Elmos will be holding a conference call on its ESG activities (in English) for analysts and investors on November 29, 2023 at 3:00 p.m. (CET).

More information on sustainability at Elmos is available on our sustainability website at: http://www.elmos.com/english/about-elmos/company/sustainability

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About Elmos

Elmos develops, produces and markets semiconductors, primarily for use in the automotive industry. Our components communicate, measure, regulate and control safety, comfort, powertrain and network functions. For 40 years, Elmos innovations have been bringing new functions to life and making mobility worldwide safer, more comfortable and more energy efficient. With our solutions we are already the worldwide #1 in applications with great future potential, such as ultrasonic distance measurement, ambient and rear light as well as intuitive HMI.

Note

This release contains forward-looking statements that are based on assumptions and estimates made by the Elmos management. Even though we assume the underlying expectations of the forward-looking statements to be realistic, we cannot guarantee the expectations will prove right. The assumptions may carry risks and uncertainties, and as a result actual events may differ materially from the forward-looking statements. Among the factors that could cause such differences are changes in general economic and business conditions, fluctuations of exchange rates and interest rates, the introduction of competing products, lack of acceptance of new products, and changes in business strategy. Elmos neither intends nor assumes any obligation to update its statements with respect to future events.