Elmos: Encouraging order development and strong free cash flow in the third quarter of 2025 – free cash flow guidance for the full year increased

Sales reach 140.8 million Euro in the third quarter 2025 – EBIT margin at 22.5% with significantly improved adjusted free cash flow of 32.5 million Euro

Leverkusen, November 4, 2025: Elmos Semiconductor SE (FSE: ELG) showed a robust development in the third quarter of 2025 and managed to significantly improve EBIT and the adjusted free cash flow compared to the previous quarter. Due to the migration to the new SAP S/4HANA system and a corresponding shift of orders from the third to the fourth quarter, sales were slightly down quarter-on-quarter at 140.8 million Euro (Q2 2025: 145.7 million Euro). The system-related shift in sales has no impact on the sales guidance for the full year 2025. Earnings before interest and taxes (EBIT) in the third quarter were 31.7 million Euro, above the previous quarter (Q2 2025: 30.1 million Euro). The EBIT margin was also above the previous quarter at 22.5% (Q2 2025: 20.6%). Capital expenditures for property, plant and equipment and intangible assets less capitalized development expenses amounted to 5.9 million Euro or 4.2% of sales, remaining at the low level of the previous quarter (Q2 2025: 4.6 million Euro or 3.2% of sales). At 32.5 million Euro or 23.1% of sales, adjusted free cash flow developed very positively in the third quarter. In the first nine months, adjusted free cash flow reached 54.6 million Euro or 13.2% of sales.

“Order intake continued to develop positively in the past quarter, and the signs that inventory adjustments are coming to an end and that order volumes are returning to normal levels are clearly visible,” explains Dr. Arne Schneider, CEO of Elmos Semiconductor SE. “We are continuing to work consistently on implementing our operational and strategic agenda for profitable growth and higher cash generation. Thanks to our innovative product portfolio and our excellent positioning as a fabless company, we expect a strong final quarter and are also very confident about the coming year,” Dr. Arne Schneider continues.

For the fiscal year 2025, Elmos expects sales of 580 million Euro ± 20 million Euro. The company continues to expect an EBIT margin in the lower half of the guidance range of 23% ± 3 percentage points of sales. Elmos forecasts capital expenditures in property, plant and equipment and intangible assets less capitalized development expenses in the lower half of the guidance range of 7% ± 2 percentage points of sales. For fiscal year 2025, Elmos now expects a positive adjusted free cash flow of 10% ± 2 percentage points of sales (previously: 7% ± 2 percentage points of sales) and thus significantly above the level of the prior year. The guidance is based on an exchange rate of 1.15 EUR/USD.

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Overview of the financial figures

Figures according to IFRS (in million Euro or percent unless otherwise indicated):

	Q3/25	Q3/24	Diff.	9M/25	9M/24	Diff.
Sales	140.8	156.6	-10.1%	413.3	435.4	-5.1%
Gross profit	61.3	73.6	-16.7%	176.4	200.4	-12.0%
Gross margin in %	43.6%	47.0%		42.7%	46.0%	
Research and development	14.2	12.7	11.6%	49.0	45.8	6.8%
Operating Income	32.2	46.2	-30.3%	85.7	112.3	-23.7%
EBIT	31.7	39.9	-20.6%	87.4	109.7	-20.3%
EBIT margin in %	22.5%	25.5%		21.1%	25.2%	
Consolidated net income after non-controlling interests	23.6	25.5	-7.6%	69.7	74.4	-6.3%
Earnings per share (Euro)	1.37	1.49	-7.9%	4.06	4.34	-6.5%
Capital expenditures	5.9	5.9	-0.9%	24.0	40.6	-40.9%
Capital expenditures in % of sales	4.2%	3.8%		5.8%	9.3%	
Adjusted free cash flow	32.5	45.5	-28.4%	54.6	-1.7	n/a
Adjusted free cash flow in % of sales	23.1%	29.0%		13.2%	-0.4%	

Definitions of selected financial indicators

- Capital expenditures: Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses
- Adjusted free cash flow: Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment (including payments from changes in the scope of consolidation)
- Further information on the key figures used can be found in the Annual Report 2024 at www.elmos.com

Quarterly statement Q3 2025

Further information on the third quarter 2025 and the first nine months of 2025 of Elmos Semiconductor SE can be found in the quarterly statement Q3 2025. This statement is available at www.elmos.com. Elmos will hold a conference call (in English) for analysts and investors on November 4, 2025 at 10:00 a.m. (CET). The conference call will be available later on the website.

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About Elmos

Elmos has been developing intelligent microchip solutions for over 40 years, primarily for the automotive industry. As a fabless company and specialist for analog mixed-signal ICs, Elmos makes the mobility of the future safer, more comfortable and more efficient. The innovative products of Elmos enable reliable driver assistance systems, intelligent sensors, efficient motors and new LED lighting concepts in modern vehicles. As a market leader in cutting-edge applications, Elmos is powering global megatrends such as autonomous driving, electromobility and software-defined vehicles.

Note

This release contains forward-looking statements that are based on assumptions and estimates made by the Elmos management. Even though we assume the underlying expectations of the forward-looking statements to be realistic, we cannot guarantee the expectations will prove right. The assumptions may carry risks and uncertainties, and as a result actual events may differ materially from the forward-looking statements. Among the factors that could cause such differences are changes in general economic and business conditions, fluctuations of exchange rates and interest rates, the introduction of competing products, lack of acceptance of new products, and changes in business strategy. Elmos neither intends nor assumes any obligation to update its statements with respect to future events.