

## Elmos: Impressive start to year 2026 – guidance raised

Sales increase to 152.5 million Euro in the first quarter, up 20.2% year-on-year, EBIT margin improves to 23.8% and adjusted free cash flow reaches a strong 26.7% of sales

*Leverkusen, May 5, 2026:* Elmos Semiconductor SE (FSE: ELG) has, as expected, started the new year with very positive results. Following the end of inventory adjustments in the automotive semiconductor market, customer orders have increased noticeably once again. Sales reached 152.5 million Euro in the first quarter, growing by 20.2% and significantly exceeding the previous year's figure (Q1 2025: 126.9 million Euro). Earnings before interest and taxes (EBIT) increased to 36.2 million Euro (Q1 2025: 25.6 million Euro). Accordingly, the EBIT margin exceeded the previous year's level at 23.8% (Q1 2025: 20.2%). In addition to higher sales and the success of cost optimization and efficiency programs on the one hand, the first-quarter results were also influenced by cost increases for materials and supplier services. After the first three months, capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses amounted to only 2.7 million Euro or 1.8% of sales (Q1 2025: 13.5 million Euro or 10.6% of sales). Due to the low investments and the reduction of working capital, adjusted free cash flow reached 40.7 million Euro in the first quarter or 26.7% of sales (Q1 2025: 21.5 million Euro or 17.0% of sales).

"Elmos has made an excellent start to the new year. We delivered strong results in terms of sales, EBIT, and especially cash flow, significantly exceeding last year's figures. We are raising our already optimistic outlook in light of this very strong performance in the first three months and the continued high demand for our semiconductor solutions," explains Dr. Arne Schneider, CEO of Elmos Semiconductor SE. "The market for analog mixed-signal semiconductors will continue to offer innovative and agile companies like Elmos significant growth opportunities in the future, driven by the increasing use of intelligent electronics in modern vehicles and adjacent fields," Dr. Schneider continues.

For the remaining months of the year, the company anticipates ongoing volatile geopolitical conditions. Furthermore, partial capacity constraints regarding 8-inch wafers and manufacturing service providers cannot be ruled out in the coming months due to the ongoing AI boom.

As reported in the ad hoc announcement on May 4, 2026, the company has raised its guidance for the 2026 fiscal year based on the very strong performance in the first three months and the continued high demand for Elmos products. The company now expects sales growth of  $12\% \pm 2$  percentage points (previously:  $11\% \pm 3$  percentage points). Based on this positive sales development and further optimization measures, an improved operating EBIT margin of 23% to 26% (previously:  $24\% \pm 2$  percentage points) of sales is now anticipated. Despite the growth, capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses remain at a low level and are expected to amount to around 5% of sales as before. In addition, an even stronger cash performance is expected with an operating adjusted free cash flow of  $19\% \pm 2$  percentage points (previously: more than 17%) of sales. The guidance is based on an exchange rate of 1.15 EUR/USD. Due to the planned almost complete cancellation of the company's treasury shares, stock-based compensation will be settled in cash until further notice. The resulting accounting effects will not be recognized in operating results. The full-year guidance for the EBIT margin and adjusted free cash flow will be based solely on operating performance indicators.

## Overview of the financial figures

Figures according to IFRS (in million Euro or percent unless otherwise indicated):

	Q1/26	Q1/25	Diff.
Sales	152.5	126.9	20.2%
Gross profit	70.7	55.1	28.4%
Gross margin in % of sales	46.4%	43.4%	
Research and development	20.5	17.6	16.7%
Operating Income	33.1	23.8	39.0%
EBIT	36.2	25.6	41.3%
EBIT margin in % of sales	23.8%	20.2%	
Consolidated net income after non-controlling interests	26.2	18.5	41.2%
Basic earnings per share (Euro)	1.52	1.08	40.7%
Capital expenditures	2.7	13.5	-79.9%
Capital expenditures in % of sales	1.8%	10.6%	
Adjusted free cash flow	40.7	21.5	89.0%
Adjusted free cash flow in % of sales	26.7%	17.0%	

### Definitions of selected financial indicators

- Capital expenditures: Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses
- Adjusted free cash flow: Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment
- Further information on the key figures used can be found in the Annual Report 2025 at [www.elmos.com](http://www.elmos.com)

### Quarterly statement Q1 2026

Further information on the first quarter 2026 of Elmos Semiconductor SE can be found in the quarterly statement Q1 2026. This statement is available at [www.elmos.com](http://www.elmos.com). Elmos will hold a conference call (in English) for analysts and investors on May 5, 2026 at 10:00 a.m. (CEST). The conference call will be available later on the website.

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### About Elmos

Elmos has been developing intelligent microchip solutions for over 40 years, primarily for the automotive industry. As a fabless company and specialist for analog mixed-signal ICs, Elmos makes the mobility of the future safer, more comfortable and more efficient. The innovative products of Elmos enable reliable driver assistance systems, intelligent sensors, efficient motors and new LED lighting concepts in modern vehicles. As a market leader in cutting-edge applications, Elmos is powering global megatrends such as autonomous driving, electromobility and software-defined vehicles.

### Note

This release contains forward-looking statements that are based on assumptions and estimates made by the Elmos management. Even though we assume the underlying expectations of the forward-looking statements to be realistic, we cannot guarantee the expectations will prove right. The assumptions may carry risks and uncertainties, and as a result actual events may differ materially from the forward-looking statements. Among the factors that could cause such differences are changes in general economic and business conditions, fluctuations of exchange rates and interest rates, the introduction of competing products, lack of acceptance of new products, and changes in business strategy. Elmos neither intends nor assumes any obligation to update its statements with respect to future events.