



Elmos Semiconductor SE ESG Policies

Section:	Governance
Chapter:	Supervisory Board
Policy:	Supervisory Board and audit committee
Supported UN SDGs:	 
Addressed GRI standards:	102

The Supervisory Board of Elmos Semiconductor SE performs its duties in accordance with legal requirements, the Articles of Incorporation, its rules of procedure and any resolutions of the Supervisory Board, and in the interests of the company in consideration of the needs of the shareholders, the employees, and other stakeholders associated with the company. In particular, the Supervisory Board must advise the Management Board on the management of the company and supervise its stewardship.

Orally and in writing, the Supervisory Board is supplied in a regular and timely manner with comprehensive information on the company's situation by the Management Board. It is always directly involved in all decisions of substantial importance. The Management Board consulted the Supervisory Board on the company's strategic orientation. Insofar as stipulated by law or the Articles of Incorporation, the Supervisory Board gives its opinion on the Management Board's reports and resolutions following diligent examination and exhaustive discussion. Outside the framework of Supervisory Board meetings, the chairman and other members of the Supervisory Board are also informed about material business transactions by the CEO.

The Supervisory Board and Management Board work closely together for the company's benefit and are committed to the sustained increase of shareholder value. The Supervisory Board regularly concerns itself with the recommendations and suggestions of the German Corporate Governance Code (GCGC).

In addition, the Supervisory Board also forms an audit committee. The audit committee performs its duties in accordance with legal requirements, the Articles of Incorporation of Elmos Semiconductor SE, and the rules of procedure of the Supervisory Board. It is the audit committee's job to monitor the accounting process and the effectiveness of the internal control system, the risk management system, the internal audit system, and the audit of the annual financial statements (including the independence of the auditor) as well as ensure compliance within the company and review the accounts. The audit committee reports to the Supervisory Board on its activities.

Accompanying documents	Supervisory Board on the Elmos Website Corporate Governance on the Elmos Website Declaration of compliance with the German Corporate Governance Code September 2021
KPIs	-
