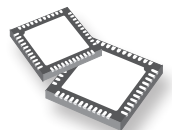


Code of Conduct

of Elmos Semiconductor SE

For suppliers and business partners



Content

1 | Basic principles



2 | Conflicts of interest



3 | Competition law and antitrust law



4 | Occupational safety



5 | Handling of information, data and Company assets



6 | Environmental protection



Foreword

Dear suppliers and business partners,

One substantial principle behind our products is that we want to detect sources of error even in advance – to avoid mistakes. Because Elmos stands for quality.

The Code of Conduct, applicable to all Elmos employees, serves the same purpose.

We expect from our business partners, particularly from our suppliers, to act along the lines of the Elmos Code, too. Therefore we have listed in the following all those rules of conduct defined by the Code that are relevant to you as supplier and business partner.

Our suppliers and business partners are supposed to act in accordance with the rules defined by the Code and to ask their respective suppliers to do so as well.

If you have any questions regarding the Code of Conduct, please contact the Elmos purchasing staff at any time. The updated version of the Code is also available on the Internet at www.elmos.com.

Elmos Semiconductor SE
The Management Board



Dr. Arne Schneider



Guido Meyer



Dr. Jan Dienststuhl



Dr. Arne Schneider
CEO – Chief Executive Officer



Guido Meyer
COO – Chief Operating Officer



Dr. Jan Dienststuhl
CSO – Chief Sales Officer

1 | Basic principles

1.1 | Law-abiding behavior

1.2 | Values and rules of conduct

1.3 | The Company's reputation



1.1 | Law-abiding behavior

Abidance by the law is a matter of course within our Company.

Each employee is obliged to observe the legal stipulations of the respective applicable law under which he or she acts in pursuing business objectives. Violations of the law must be avoided by all means. In case of violation of the law, other provisions, or internal rules, the employee faces disciplinary measures. Each of our employees has the obligation to inform himself or herself about the law applicable to his or her field of work as well as the applicable internal rules. In case of questions on this matter, the employee's superior or the in-house Legal Department shall be consulted.

1.2 | Values and rules of conduct

Our conduct is based on universally acknowledged values such as the appreciation of others, equal opportunities, and mutual respect, as well as a responsibility to society. These values are considered fundamental within the Company and toward third parties.

We act in accordance with the international human rights and we particularly do not tolerate any form of child labor or forced labor. We respect employee rights according to nationally and internationally acknowledged standards. We will not accept for employees, business partners or third persons to be discriminated against, victimized, or insulted.

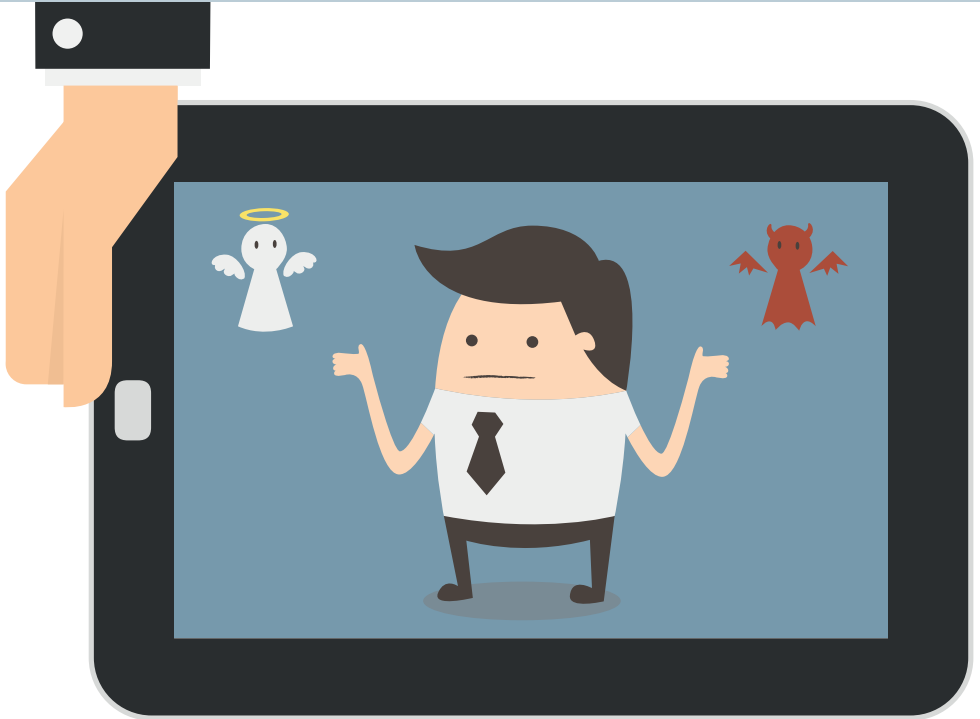


We oppose any unjustified actions or statements that discriminate against people based on sex, origin, nationality, religion, ideology, disability, age, or sexual identity. No form of sexual harassment, corporal punishment, coercion or verbal attacks will be tolerated, and neither will intimidating or offensive behavior of any kind. We want all our employees to have the courage to stand up for one another and for third persons as well.

1.3 | The Company's reputation

The Company's reputation is determined by the demeanor and conduct of every single employee. Therefore each of our employees is obliged to pay attention to the Company's public image.

2 | Conflicts of interest



2.1 | Gifts and invitations

2.2 | Donations

We attach importance to the fact that our employees will not get into conflicts of interest unnecessarily. Therefore it is crucial to detect and to avoid situations early on that might lead to a conflict of personal interests with the interests of Elmos. Conflicts of interest may arise e.g. based on family relationships or may have an economic or rather financial quality.



2.1 | Gifts and invitations

It is prohibited to request or accept personal benefits from an employee of another company, a public servant, or any other third person in connection with Company business. Even any impression must be avoided that a decision might have been influenced by inappropriate means.

Gifts or favors valued up to 40 euros may be accepted as an exception, provided they do not affect any current or future business decisions and no impression of affecting business decisions may arise among business partners. The acceptance of cash payments or comparable performances such as vouchers is prohibited at all times.

Invitations to business meals or events may be accepted, provided they remain within reasonable limits. An invitation is deemed appropriate if its

monetary value corresponds with the job position of the invited person and usual business practices.

Elmos employees may present gifts or grant other benefits only if these cannot get the recipient or themselves into conflicts of interest. It is not permitted to offer or grant benefits of any kind to public officials or other office holders. Acts of courtesy permitted by the respective applicable national law are an exception to this rule.

2.2 | Donations

With respect to donations, it must be made sure that no impression of an exertion of inappropriate influence on the part of the Company arises. The Management Board decides on approvable requests for donations. Generally speaking, the Company's donations are managed under the umbrella of the charitable Elmos Foundation. The Foundation is supported financially by the stock corporation. Donations are made by the Foundation solely in accordance with its own predefined guidelines and principles.



3 | Competition law and antitrust law

The rules on fair competition must be observed by all employees. As part of these rules, determining prices and dividing regional or customer groups among competitors is prohibited. Information about prices, supply relationships and their underlying terms and conditions or the submission of bids and supply capacity must not be exchanged either.

Employees must not determine specifications or enter into agreements that are prohibited by antitrust law with third parties, particularly distributors, customers, or suppliers.

In case of doubt, employees shall seek the advice of the in-house Legal Department.



4 | Occupational safety

All employees are requested to see to a safe and healthy work environment. The rigid adherence to all safety regulations is a prerequisite for this. Every single employee is called upon to pay close attention to workplace safety and to submit any suggestions for improvement to his or her superiors or to the contact persons assigned to occupational safety.



5 | Handling of information, data and Company assets

- 5.1 | Information flow
- 5.2 | Records and reports
- 5.3 | Confidentiality
- 5.4 | Data privacy and data protection
- 5.5 | Insider information
- 5.6 | Company assets



5.1 | Information flow

Each employee has a right to the complete and unbiased amount of information he or she needs for respective work purposes, be it delivered orally or in writing, provided internally or from outside sources. Employees are therefore obliged to forward information without request in order to see to a safe and fast flow of information within the Company. This requires the information to be documented, filed, saved and archived in such a way that any authorized employee is able to find the relevant information in an appropriate amount of time.

5.2 | Records and reports

All business transactions must be completely documented according to applicable statutory provisions and the standards implemented at Elmos. Publications on behalf of Elmos and the use of the Company name by third parties must be authorized in advance by the person or body responsible, in case of doubt by the Management Board of Elmos.

5.3 | Confidentiality

Secrecy must be maintained with respect to confidential information. All information that has not been made public is deemed confidential.

Professional secrecy must also be maintained with respect to all confidential information of our business partners unless the disclosure or use of such information has been expressly permitted.

The obligation of professional secrecy continues to apply even after the termination of the occupation or the business relationship.

5.4 | Data privacy and data protection

Provisions on data privacy and data protection must be observed. Personal data may be collected, processed or used only if permitted by law or if the party concerned has given his or her consent. Each employee is responsible for the proper handling of his or her access data provided for access to the internal and external IT infrastructure.

The Internet is a work tool. For the welfare of all employees, it is prohibited to retrieve or distribute any information that is in violation of the law or internal rules. This particularly includes information that calls for racial hatred, discrimination, acts of violence, or any other criminal acts. Visiting any Internet sites with pornographic content is also prohibited.

5.5 | Insider information

Employees are obliged to observe the statutory provisions on the exposure to and handling of insider information. Insider information is information that is not publicly known and that may have a material effect on the stock price if made public. Such information must not be made unauthorized use of or circulated to third persons. It must be assured that relevant insider information is kept under lock and key or rather that it is kept secure in such a way that unauthorized persons will not gain access to it.

5.6 | Company assets

We make use of the Company's assets such as plant and equipment, machines, and intellectual property as well, with the necessary care, economic efficiency and an adequate sense of responsibility. Any release of cash flows shall be prudent and cautious.

6 | Environmental protection



Protection of the environment is one of our guiding corporate principles. It is our goal to minimize environmental hazards and to thus continually increase our contribution to environmental protection. The economical use of resources is also part of this strategy.

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