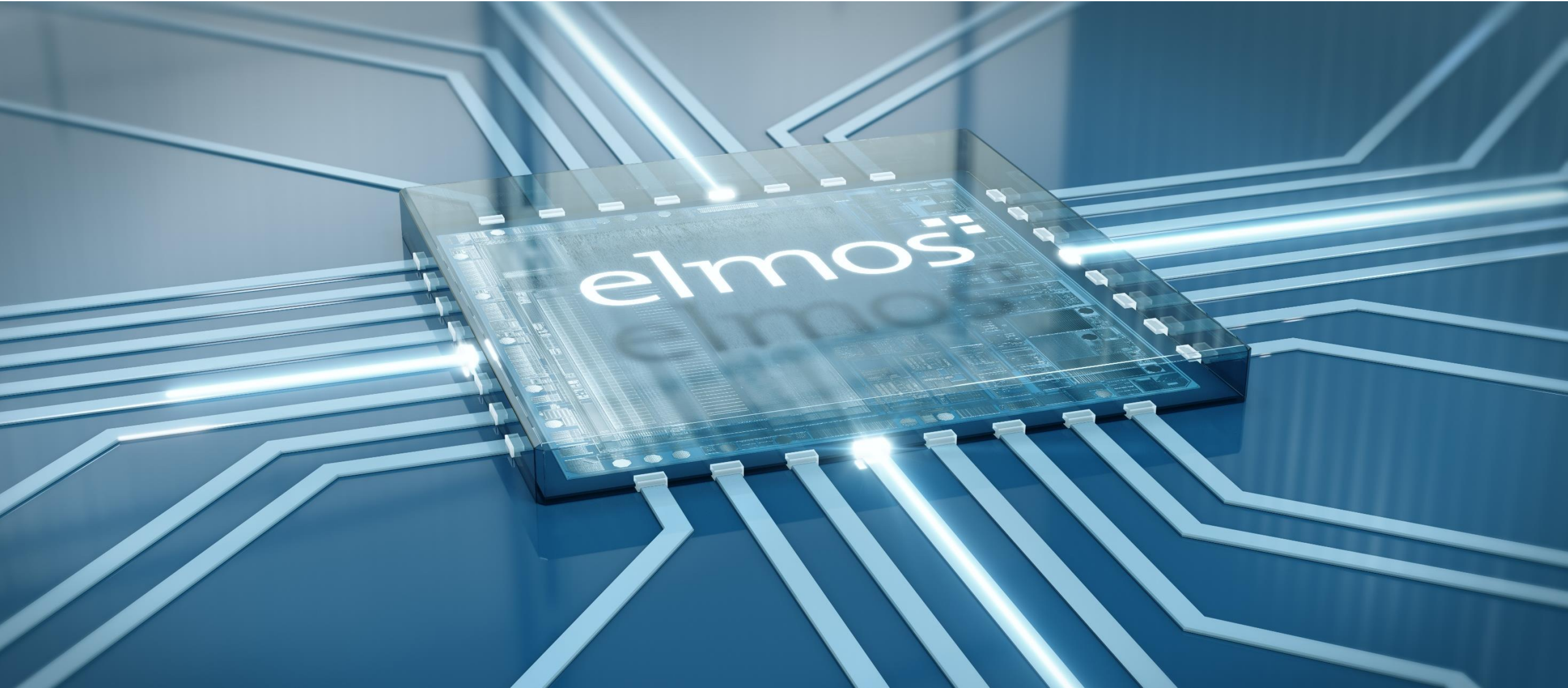


Investor Presentation Q1 2022

May 2022

elmos[®]



ELMOS CORPORATE OVERVIEW



Corporate highlights

~7 Elmos ICs
on average in every new car

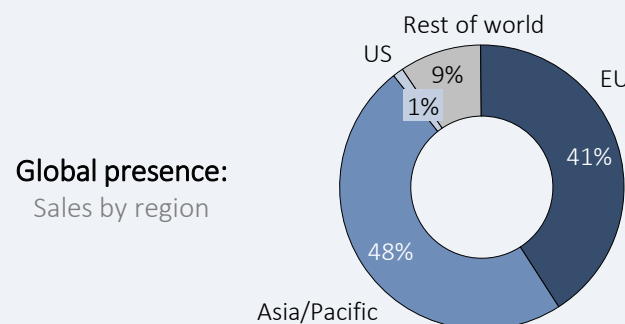
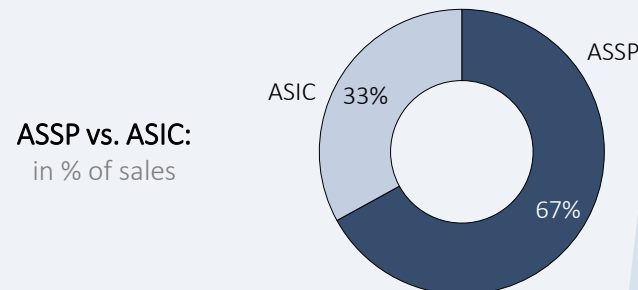
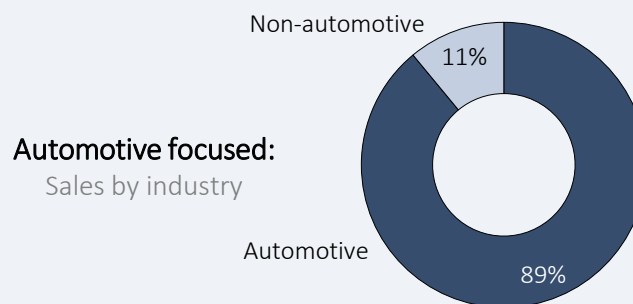
6 product segments:
Ranging, Optical, Sensor ICs, Motor Control,
Lighting, Safety/Power/Custom ICs

16 locations worldwide incl. 7 R&D centers
HQ located in Dortmund, Germany

>35 years experience in analog
mixed signal IC solutions

1,150 employees thereof 350+ product
developers & engineers

Sales breakdown FY 2021



Financial highlights FY 2021

322 million Euro sales
strong growth to new record levels

18.6 percent EBIT margin
impacted by allocation-related effects,
especially material price increases

60 million Euro CAPEX
mainly for the expansion of test capacities

72 percent equity ratio
emphasizing Elmos' financial solidity

>1 billion Euro market capitalization
(as of December 30, 2021)

ELMOS INNOVATIVE SOLUTIONS FOR GLOBAL MEGA TRENDS

elmos[®]

Leading innovator in future mobility

- #1 FOR ULTRASONIC ICs
- #1 FOR HVAC FLAPS
- #1 FOR GESTURE CONTROL
- #1 FOR AMBIENT AND REAR LIGHT



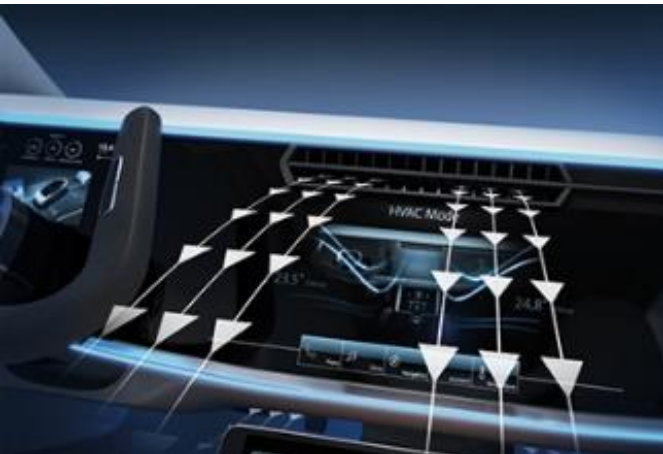
USER EXPERIENCE



ADAS & AUTONOMOUS DRIVING



SAFETY



COMFORT



ELECTRIFICATION



LIGHTING

HIGHLIGHTS IN Q1 2022



Ongoing dynamic and challenging market and geopolitical environment

Semiconductor market

The ongoing high demand for electronics in all industries and the associated allocation situation is continuing to have significant effects along the entire value chain.

In addition to limited global wafer capacities and pandemic-related shutdowns, the supply chain shortages and logistical challenges due to the war in the Ukraine have further intensified the situation.

The allocation of foundry capacities, supply bottlenecks for key components, material price increases and logistical challenges are continuing to impact the overall business performance.

Our focus is to secure sufficient wafer capacities from our foundries as the tight supply chains will continue in 2022 and most likely will also extend into 2023.

Impact of the war in the Ukraine

The direct impact of the war in the Ukraine is negligible for Elmos, as we do not directly ship any products to customers in Russia or the Ukraine.

However, the war in the Ukraine has massive impacts on global supply chains and logistics. We are in close contact with all of our suppliers and have contingency plans.

We are unable to quantify the potential indirect effects of the war to the global economy, but at this point in time, there is no need to adjust our 2022 forecast due to the war.

However, we are monitoring the situation and the direct and indirect effects of this war very closely and will update the markets, if this should be necessary.

Sale of wafer fab

On Dec. 14, 2021 we signed a sale and purchase agreement between Elmos and Silex Microsystems AB to transfer the Elmos wafer fab in Dortmund including a separate long-term supply agreement until at least 2027 for wafers produced at the Dortmund fab.

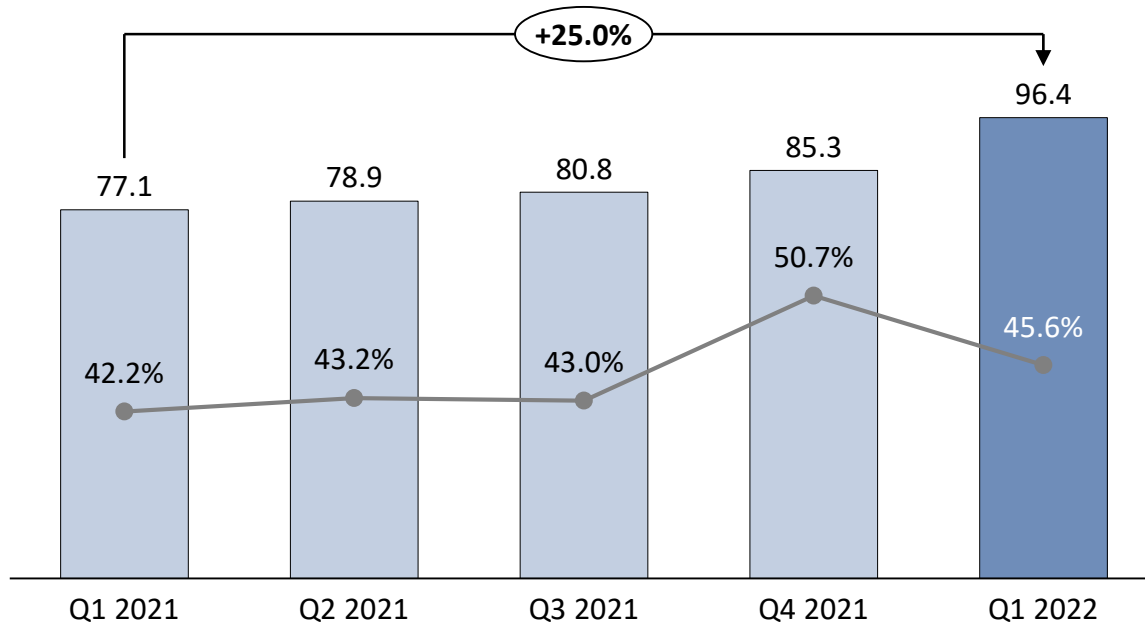
As a fabless company, Elmos now becomes more flexible to access latest foundry technologies and can better focus on its real strengths.

The transfer of the fab to Silex with new products and technologies provides a long-term perspective for the Dortmund wafer fab and its employees.

All organizational preparations and internal steps for the transfer and the closing are well on track. The closing of this transaction is subject to customary closing conditions and regulatory approvals.

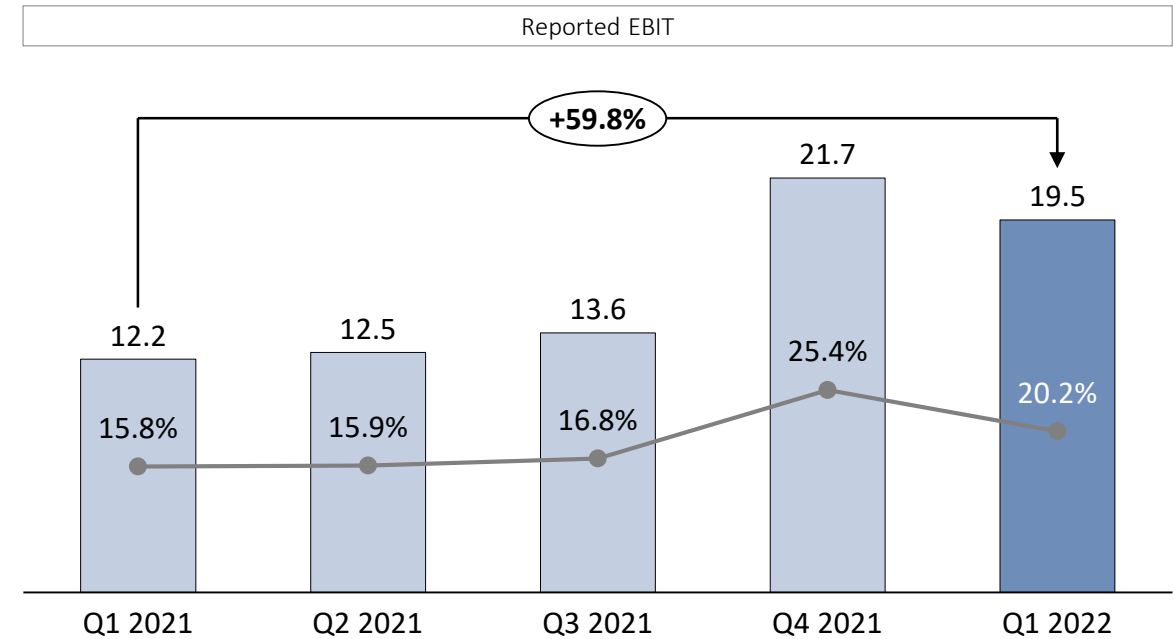
SALES AND EBIT

Quarterly sales (in million Euro) & gross margin (in %)



- Sales in Q1 2022 increased significantly by 19.3 million Euro or 25.0% thanks to the ongoing high demand for Elmos semiconductors
- All product segments supported the growth to a new quarterly record level

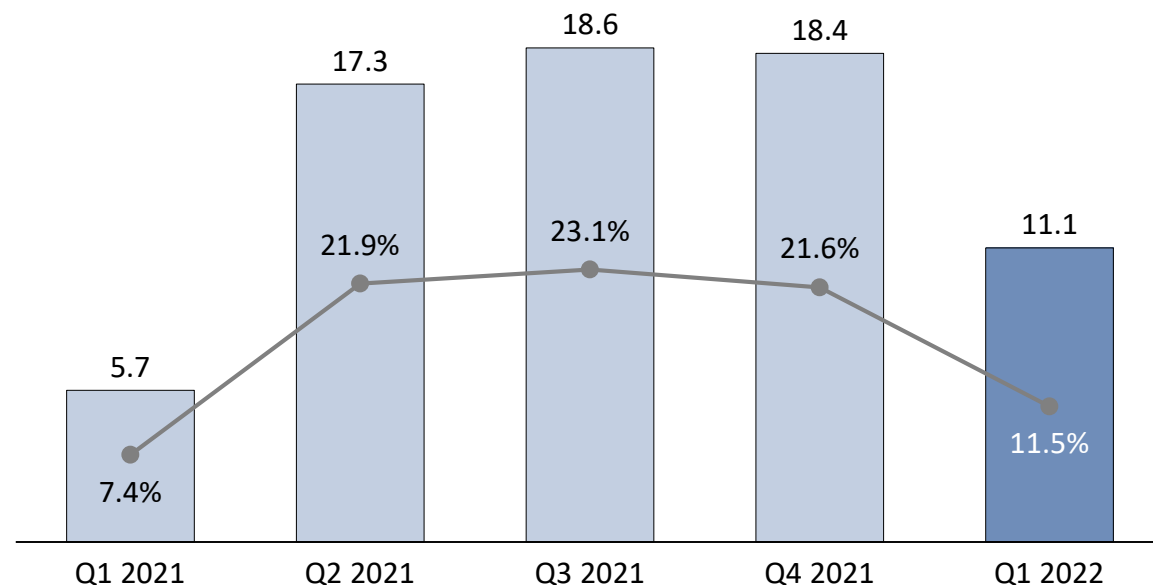
Quarterly EBIT (in million Euro) & EBIT margin (in %)



- Increase in EBIT to 19.5 million Euro despite rising material prices as well as allocation- and pandemic-related effects
- EBIT margin at 20.2% – 4.4 percentage points higher year-over-year

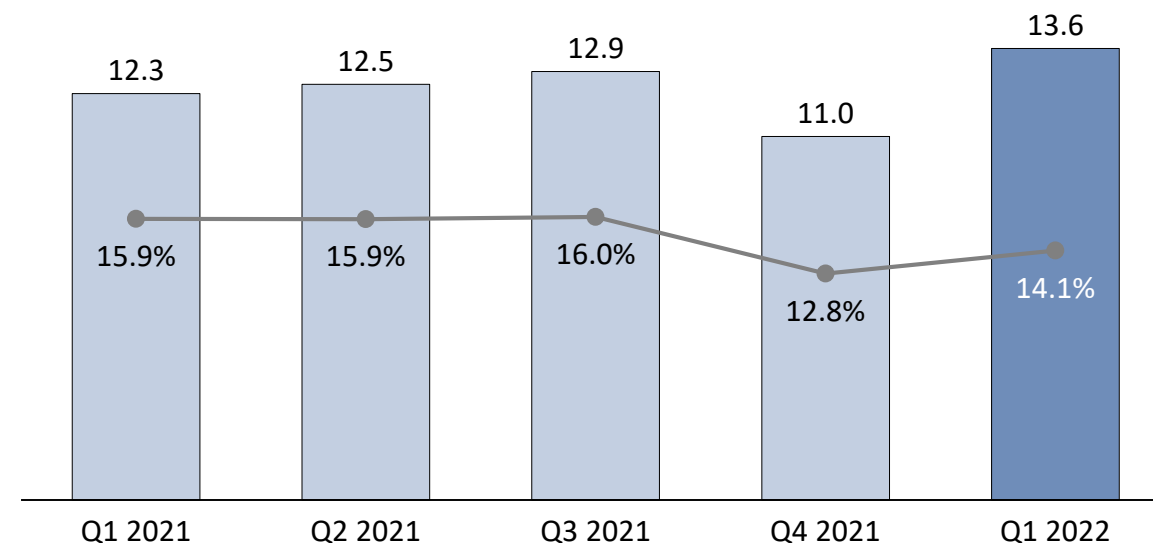
CAPEX AND R&D EXPENSES

CAPEX¹ (in million Euro & in % of sales)



- **Capital expenditures** amounted to **11.1 million Euro**, still reflecting the planned expansion of our test capacities, especially in East Asia
- Overall, Q1 2022 **CAPEX to sales ratio** stood at **11.5%**

R&D expenses (in million Euro & in % of sales)

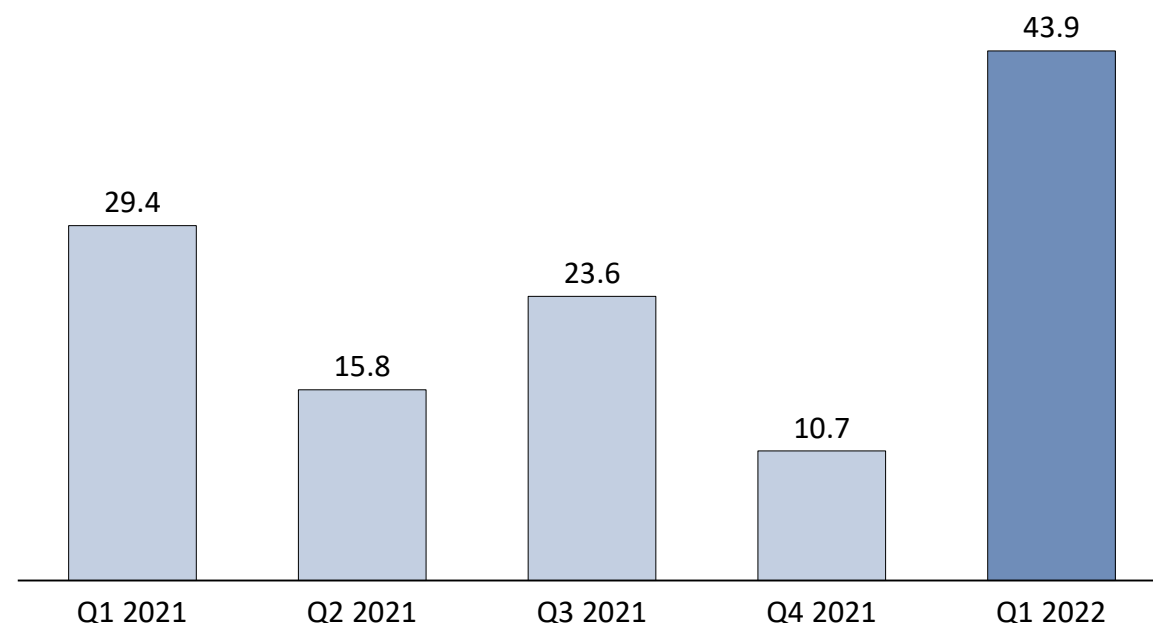


- **R&D expenses** continue to remain on a high level at **13.6 million Euro** or **14.1% of sales**
- After three months we are **fully on track with our New Design Win activities** with promising new projects in all product segments

¹Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses

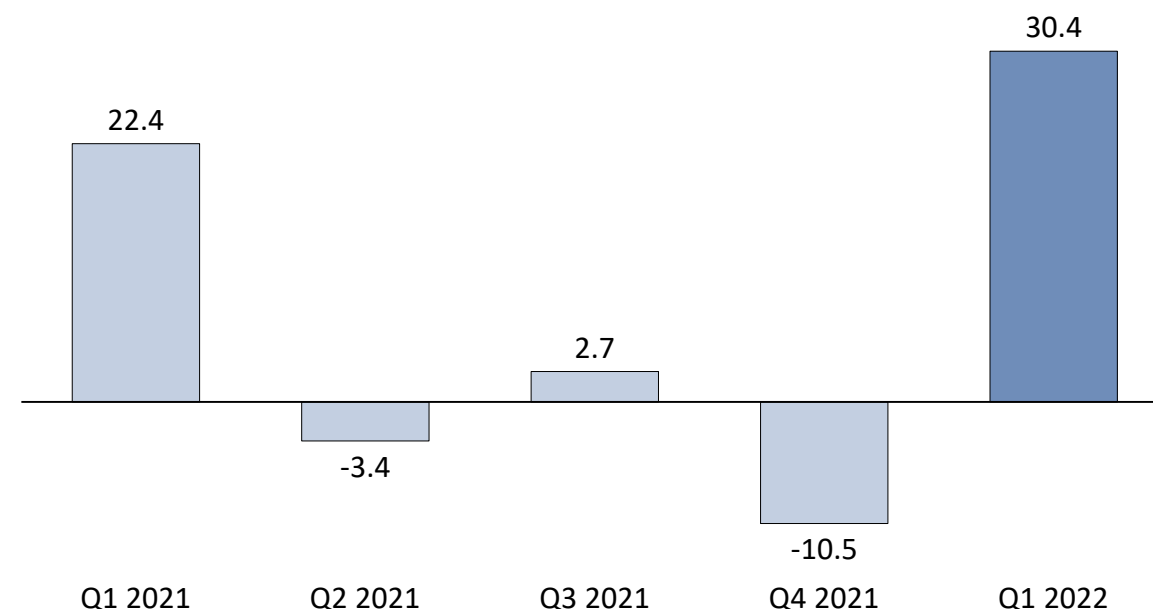
CASH FLOW

Operating cash flow (in million Euro)



- **Strong cash flow from operations at 43.9 million Euro** supported by the high net result and a positive impact from working capital as well as tax adjustments originating from our 2020 results

Adjusted free cash flow¹ (in million Euro)

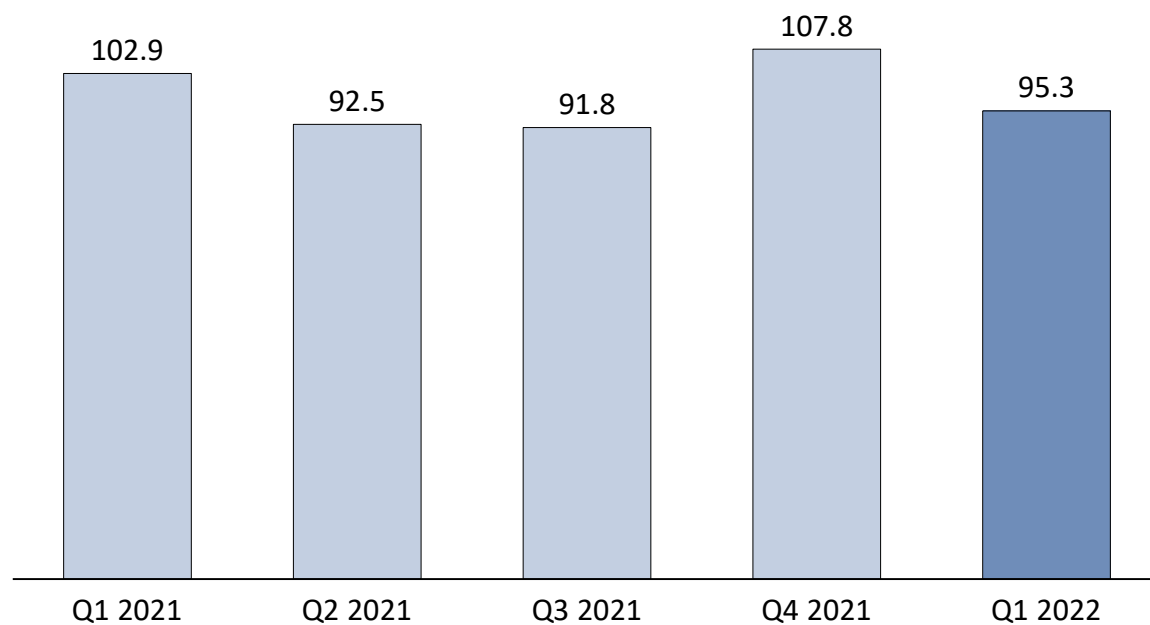


- Despite the ongoing higher CAPEX spending the **adjusted free cash flow reached 30.4 million Euro** thanks to the higher cash flow from operations
- The major **CAPEX program for the backend area** will continue to influence the **free cash flow**

¹Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment (including proceeds from additions to the scope of consolidation)

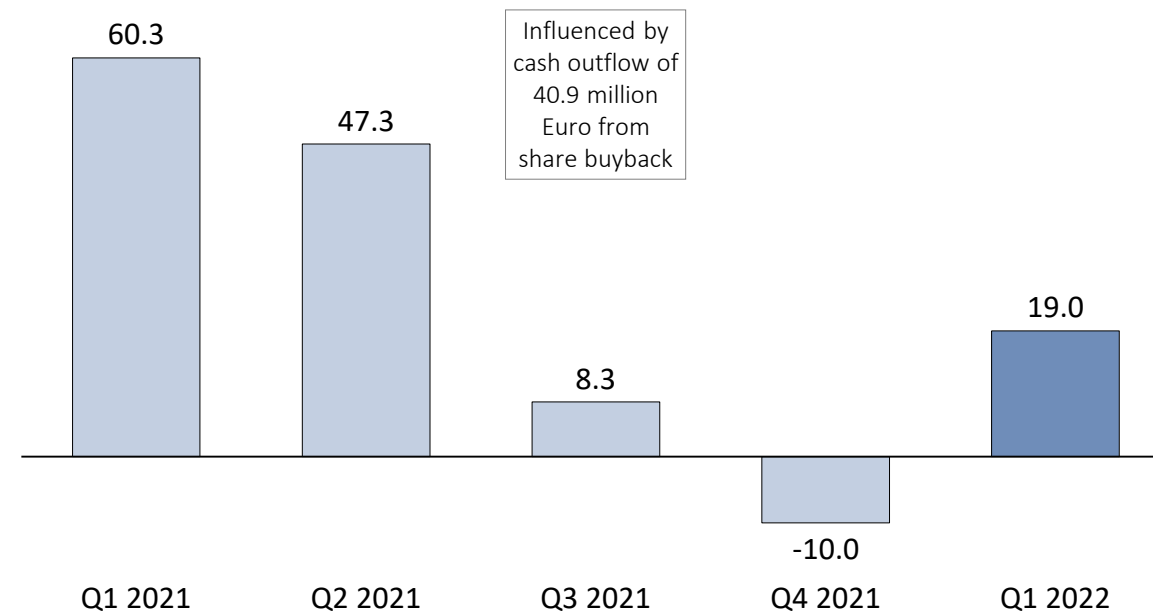
WORKING CAPITAL AND NET CASH/DEBT

Working capital¹ (in million Euro, at the end of the quarter)



- Working capital decreased in Q1 2022 mainly due to increasing trade payables

Net cash/debt (in million Euro, at the end of the quarter)



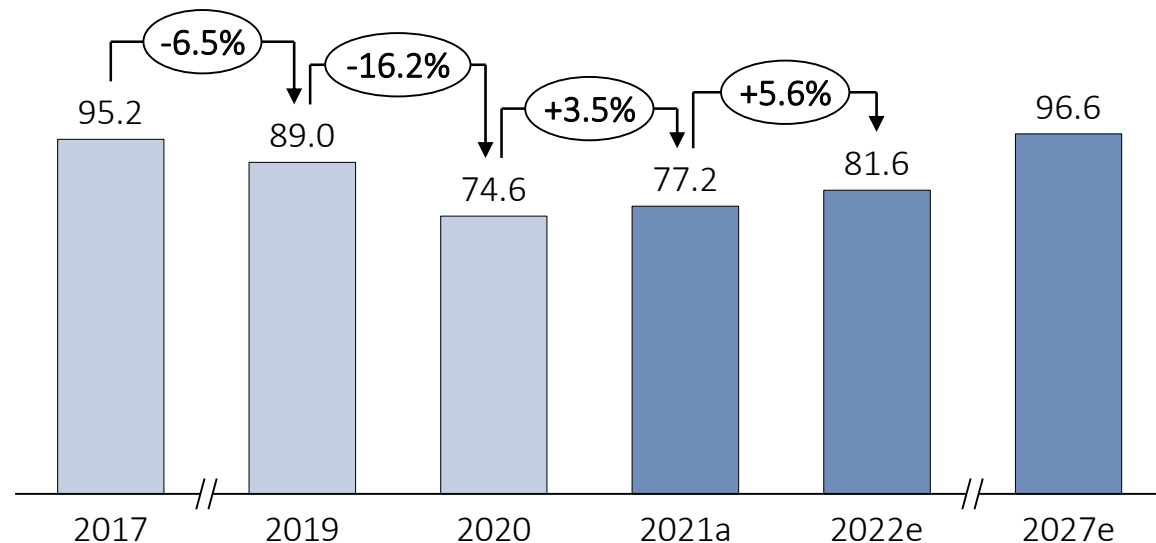
- Due to the positive cash flow, we recorded a net cash position of 19.0 million Euro at the end of the first quarter 2022

¹Trade accounts receivables plus inventories less trade accounts payables

MARKET FORECAST

Automotive market

Light vehicle production in million units (IHS)¹



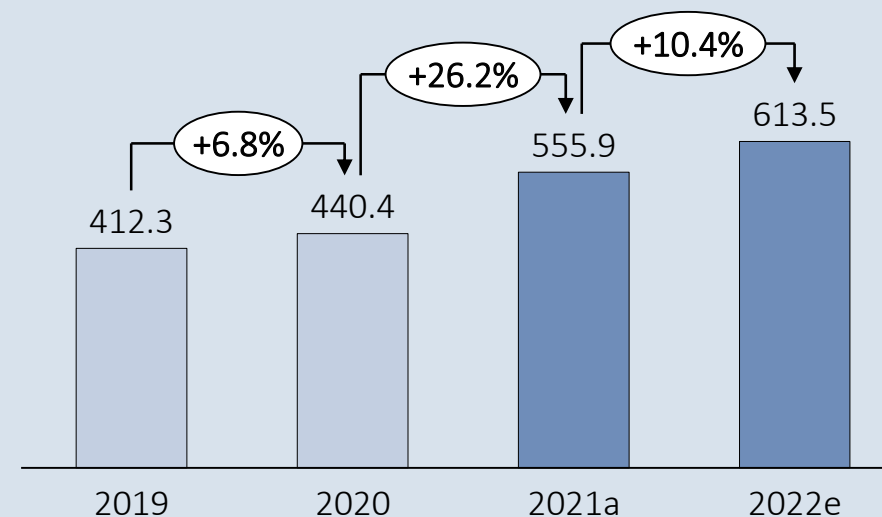
Estimated regional market development YOY (in %)¹

	Europe	North America	China
2021 vs 2020	-4%	0%	+5%
2022 vs 2021	+7%	+13%	+1%

¹IHS Light Vehicle Production Forecast (March 2022)

Semiconductor market

Worldwide Semiconductor Market in billion USD (WSTS)²



Estimated regional market development YOY (in %)²

	Europe	Americas	Japan	APAC
2021 vs 2020	+27%	+27%	+20%	+27%
2022 vs 2021	+11%	+16%	+10%	+8%

²WSTS Semiconductor Market Forecast 2022 (March 2022)

GUIDANCE

Elmos FY 2022 guidance (as of May 3, 2022)

Guidance for FY 2022

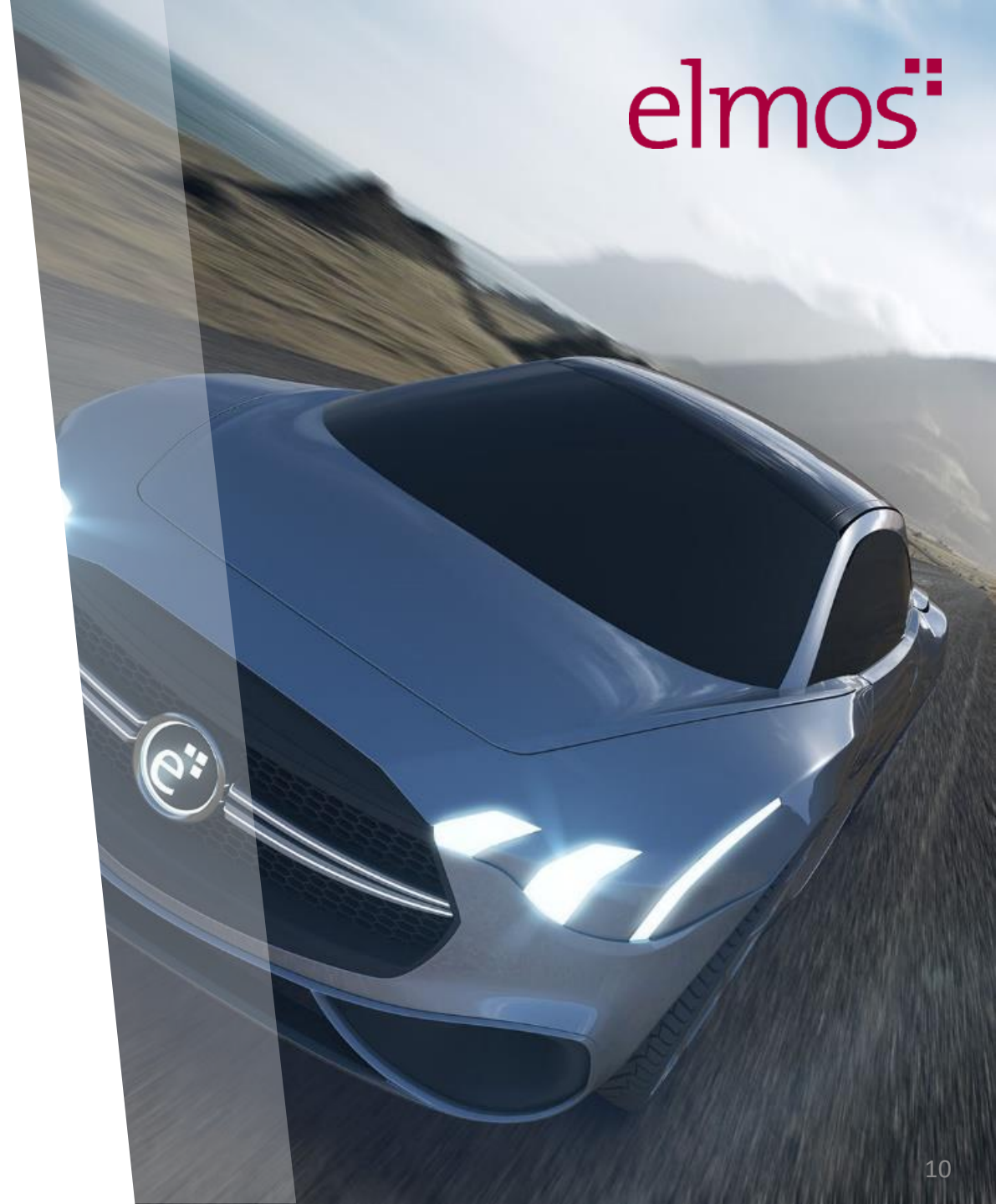
Sales:	more than 400 million Euro
Operating EBIT margin:	21% \pm 2 percentage points
CAPEX (in % of sales):	17% \pm 2 percentage points
Adjusted operating free cash flow:	Positive above previous year (11.1 million Euro)
Ø exchange rate:	1.10 EUR/USD

Notes to guidance 2022:

The guidance for the full year 2022 does not include any effects from the potential closing of the sale of the Elmos wafer fab to Silex.

Besides current business performance and the order situation, the guidance is also based on the expectations and assumptions regarding general economic development and specific industry developments.

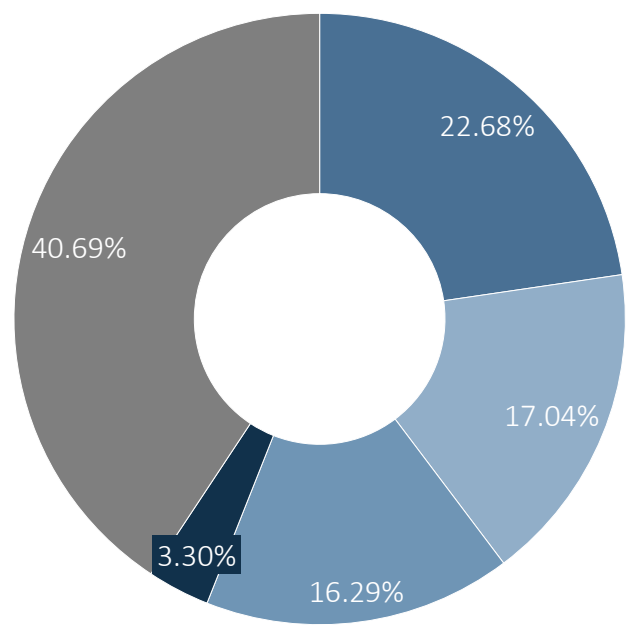
Expectations may be affected by market turbulence or global political and economic uncertainties, including the allocation in the semiconductor market, supply bottlenecks for key components, armed conflicts, as well as by the ongoing COVID-19 pandemic or similar.

The Elmos logo, featuring the word "elmos" in a lowercase, sans-serif font, with a small square icon to the right of the "s".

SHAREHOLDER STRUCTURE SET FOR LONG-TERM PERSPECTIVE



Elmos Semiconductor SE shareholder structure (May 2022)



- Weyer Beteiligungsgesellschaft mbH and related parties
- Jumakos Beteiligungsgesellschaft mbH
- ZOE-VVG GmbH and related parties
- Treasury Stock
- Free float

Elmos 5-year share price development



5-YEAR OVERVIEW ELMOS GROUP (IFRS)

in million Euro unless otherwise indicated	FY 2017	FY 2018	FY 2019		FY 2020	FY 2021
			continuing & discontinued operations	continuing operations		
Sales	250.4	277.6	294.8	273.4	232.6	322.1
Growth in %	9.5%	10.8%	6.2%	7.7%	-14.9%	38.5%
<i>thereof continuing operations</i>	230.1	253.9	273.4	273.4	232.6	322.1
<i>thereof discontinued operations</i>	20.4	23.7	21.4	n/a	n/a	n/a
Gross profit	110.1	125.5	136.8	125.6	92.6	144.7
in % of sales	43.9%	45.2%	46.4%	45.9%	39.8%	44.9%
Research & development expenses	33.8	36.0	44.6	40.7	47.7	48.7
in % of sales	13.5%	13.0%	15.1%	14.9%	20.5%	15.1%
Operating income	37.1	49.3	45.8	41.4	8.5	59.9
in % of sales	14.8%	17.8%	15.5%	15.1%	3.7%	18.6%
EBIT	38.4	51.0	97.3 45.3 ¹	29.8 40.9 ²	8.7	60.0 64.9 ³
in % of sales	15.3%	18.4%	33.0% 15.4% ¹	10.9% 15.0% ²	3.7%	18.6% 20.2% ³
Earnings before taxes	35.5	49.5	96.0	28.7	8.2	59.4
in % of sales	14.2%	17.8%	32.6%	10.5%	3.5%	18.4%
Consolidated net income attributable to owners of the parent	24.9	35.4	85.7	18.5	6.4	39.8
in % of sales	10.0%	12.8%	29.1%	6.8%	2.8%	12.4%
Earnings per share (basic) in Euro	1.26	1.79	4.36	0.94	0.35	2.24
	12/31/2017	12/31/2018	12/31/2019		12/31/2020	12/31/2021
Total assets	336.9	369.1	439.5		395.5	418.0
Shareholders' equity	240.1	266.6	339.7		310.2	300.2
in % of total assets	71.3%	72.2%	77.3%		78.4%	71.8%
Financial liabilities	51.2	43.8	49.1		45.6	76.1
Liquid assets and securities	84.4	60.7	123.3		85.8	66.1
Net cash/Net debt (-)	33.2	16.9	74.3		40.2	-10.0
	FY 2017	FY 2018	FY 2019		FY 2020	FY 2021
Cash flow from operating activities	37.9	48.4	45.6		27.3	79.6
Capital expenditures ⁴	37.2	41.4	43.6		18.8	60.0
in % of sales ⁴	14.9%	14.9%	14.8%		8.1%	18.6%
Cash flow from investing activities	-47.2	-34.3	37.2		-42.4	-73.6
Adjusted free cash flow ⁵	-5.2	-3.3	76.9		3.6	11.1
Dividend per share in Euro	0.40	0.52	0.52		0.52	0.65 ⁶
Employees on annual average	1,155	1,250	1,317		1,208	1,151

¹Without consideration of the result from the sale of the subsidiary SMI and without consideration of the restructuring expenses for the termination of the cooperation with the Fraunhofer Institute IMS.

²Without consideration of the restructuring expenses for the termination of the cooperation with the Fraunhofer Institute IMS.

³Without consideration of expenses in connection with the agreement on the sale of the wafer fab.

⁴Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses.

⁵Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment (including payments for additions to shares/proceeds from changes in the scope of consolidation).

⁶Proposal to the Annual General Meeting in May 2022.

Due to calculation processes, tables and references may produce rounding differences from the mathematically exact values (monetary units, percentage statements, etc.).

FINANCIAL CALENDAR / RESEARCH COVERAGE / IR CONTACT



Event	Date
Quarterly results Q1 2022 ¹	May 5, 2022
Annual General Meeting	May 11, 2022
Quarterly results Q2 2022 ¹	August 2, 2022
Quarterly results Q3 2022 ¹	November 3, 2022

Elmos Semiconductor SE – basic share data	
ISIN / WKN:	DE0005677108 / 567710
Stock symbol:	ELG
Code:	ELGG.De
Class:	Non-par value bearer shares
Segment:	Prime Standard, Regulated Market
Share capital:	17,700,000 € / shares

Institution	Analyst	Recommendation
Deutsche Bank	Robert Sanders	Hold
Hauck & Aufhäuser	Christian Sandherr	Buy
Oddo BHF	Stéphane Houri	Hold
Warburg Research	Malte Schaumann	Buy

Investor Relations	
Ralf Hoppe	
Head of Investor Relations & Public Relations	
Phone	+49 231 7549 7000
Email	ralf.hoppe@elmos.com

¹The German Securities Trading Act (Wertpapierhandelsgesetz) and the Market Abuse Regulation (EU) oblige issuers to immediately announce any information that may have a substantial price impact, irrespective of the communicated schedules. Therefore it is possible that we will announce key figures of quarterly and annual results ahead of the dates listed above. As we can never rule out changes of dates, we recommend checking dates and news ahead of schedule on the Company's website (www.elmos.com).



DISCLAIMER

This presentation contains forward-looking statements based on beliefs of Elmos' management. Such statements reflect the company's current views with respect to future events and are subject to risks and uncertainties. Many factors could cause the actual results to be materially different, including, among others, changes in general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services and changes in business strategy. Actual results may vary materially from those projected here. Elmos does not intend or assume any obligation to update these forward-looking statements.

Elmos Semiconductor SE

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