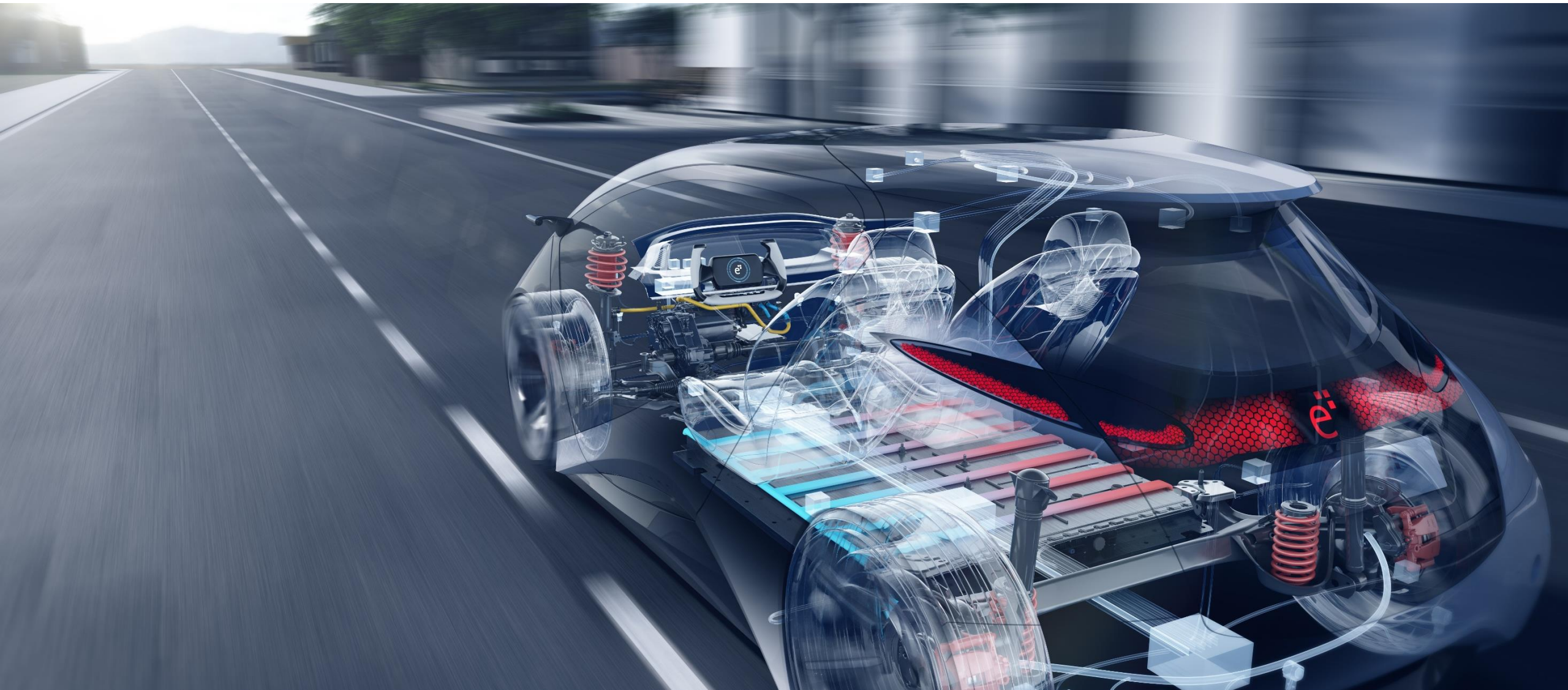


Investor Presentation Q2 2025

October 2025

elmos[®]



Elmos: Leading Fabless Automotive Semiconductor Specialist



Corporate Highlights

5 mega trends
electrification & efficiency,
comfort & premium, safety, ADAS,
SDV & new architectures

5 product segments:
Ranging, Sensing, Motor Control,
Lighting, Safety & Connectivity

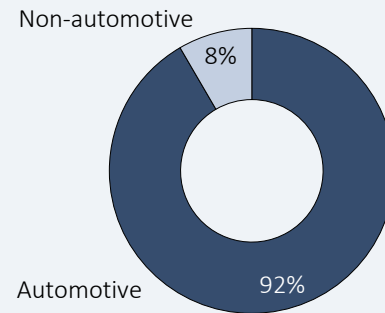
19 locations worldwide in 9 countries
HQ in Leverkusen, Germany
main site in Dortmund, Germany

>40 years experience in analog
mixed signal IC solutions

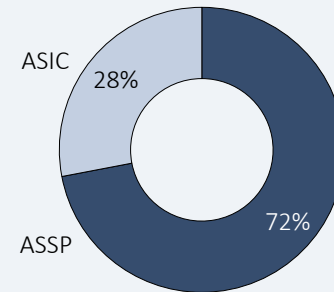
>1,100 employees thereof ~450 product
developers & engineers

Sales Breakdown FY 2024

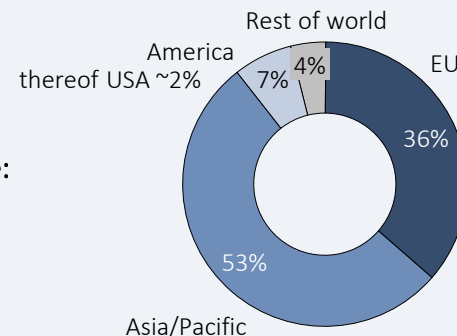
Automotive focused:
Sales by industry



ASSP vs. ASIC:
in % of sales



Global presence:
Sales by region



Financial Highlights FY 2024

581 million Euro group sales
record sales in a challenging environment

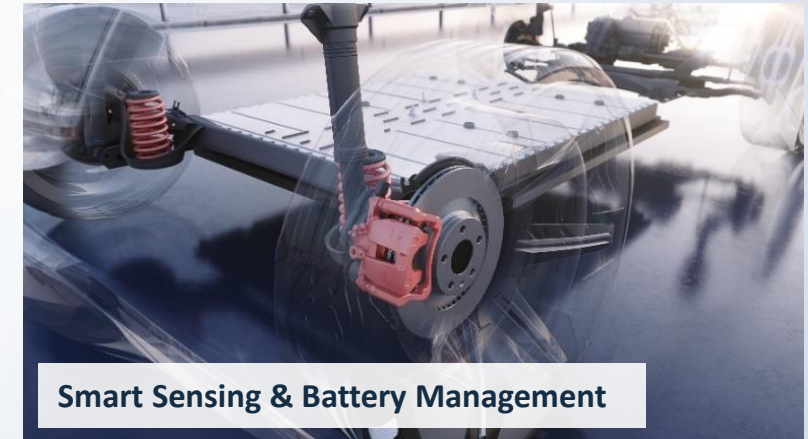
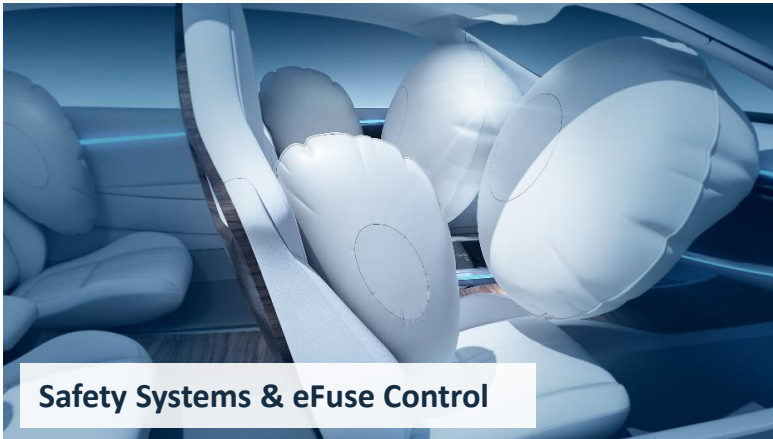
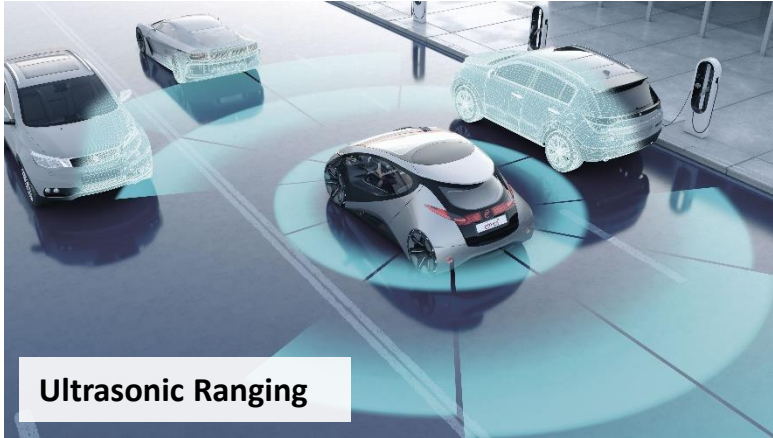
25.1 percent operating EBIT margin
underlines robust operating model

7.6 percent CAPEX ratio
reduction according to efficiency plan

70.4 percent equity ratio
emphasizing Elmos' financial solidity

1.2 billion Euro market capitalization
as of December 30, 2024

Elmos' Application Fields – Enabling Intelligent Electronics



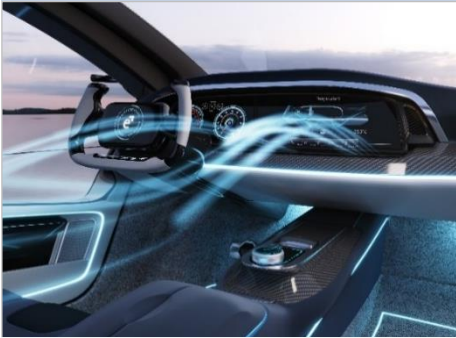
Elmos is a pioneer for innovative IC solutions and the world market leader for various automotive applications. Together with our global leading Tier1 & OEM partners, Elmos is the driving force of the mobility of the future.

Elmos: Leading Automotive IC Supplier in All of its Application Fields



Automotive Semiconductor Market Positions

Motor Control ICs for HVAC Actuators



#1 Elmos

#2 Melexis

#3 TDK Micronas

ICs for LED Lighting Interior and Exterior



#1 Elmos

#2 Melexis

#3 TI

#4 Infineon

ICs for Ultrasonic Parking & 360° Ranging



#1 Elmos

#2 Bosch

#3 OnSemi

Pressure Sensing ICs for Brake Systems



#1 Melexis

#2 Elmos

#3 Renesas

Airbag Firing ICs for Safety



#1 ST Micro

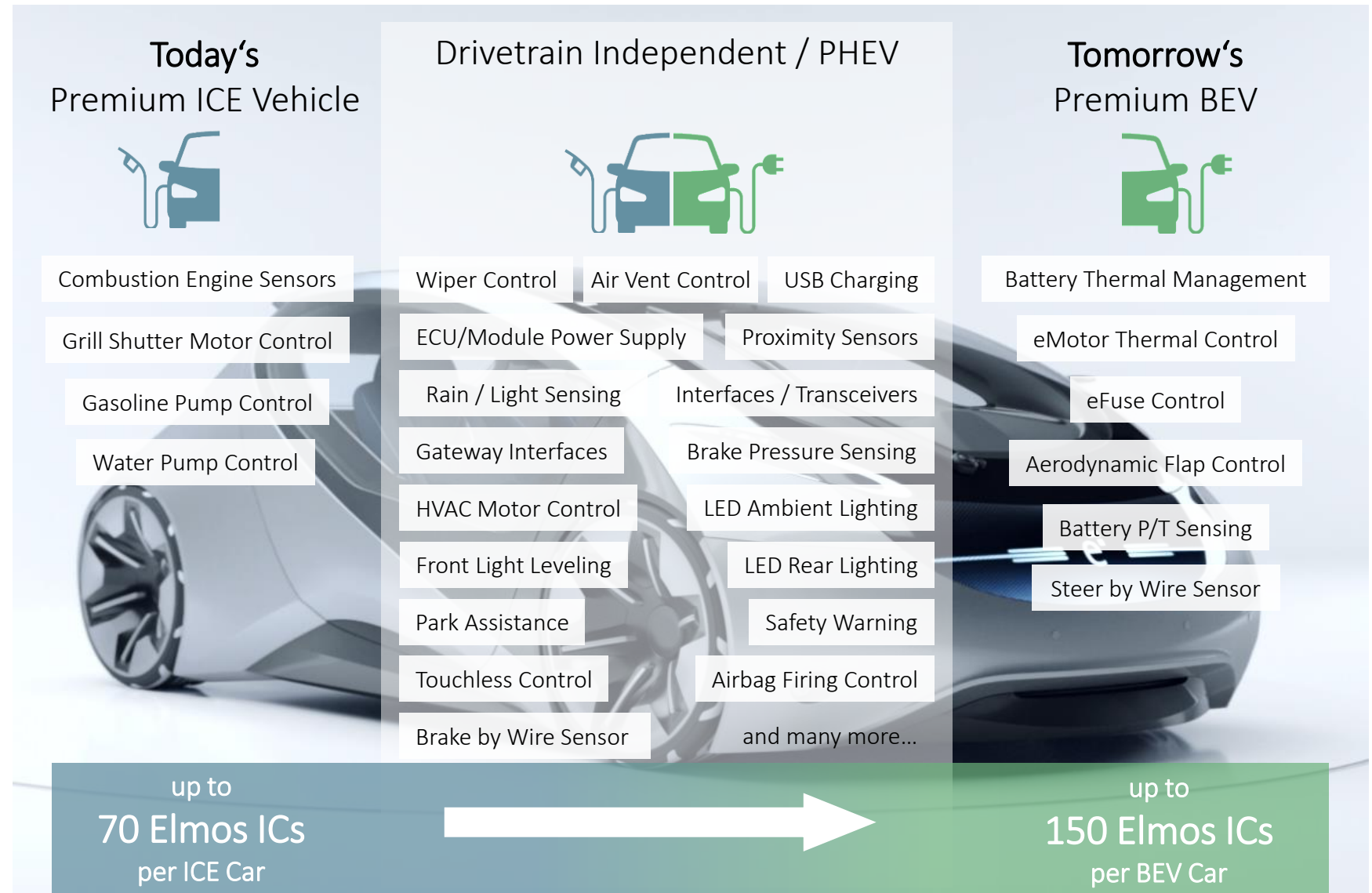
#2 Renesas

#3 Elmos

Modern BEV Car Platforms Supporting Further Demand Growth

Internal Combustion Engine (ICE) vs. Battery Electric Vehicle (BEV)

- On average 8 Elmos ICs per every new car produced globally
- Vast majority of applications addressed by Elmos is independent of drivetrain type
- Additional applications and higher maximum content of Elmos ICs in pure EV platforms
- The automotive megatrends additionally increase the growing demand for Elmos products



Automotive Applications Powered by Innovative Elmos Semiconductors



Electrification & Efficiency

Comfort & Premium

Safety & ADAS

Autonomous Driving

- 360° surround sensing
- Object recognition

Safety Warning (ADAS)

- Blind spot detection
- Side distance
- Cross traffic
- Emergency brake
- Pre-crash

Park Assistance

- Standard parking
- Automatic parking

Front Lighting

- High & low beam
- Daytime running light
- Turn indicator light
- Grille light
- C2X – car communication

Ambient Lighting

- Stripes
- Floor light
- Roof light
- Reading light
- Door panels light
- Cup-holders light
- Dashboard surfaces
- Footwell light
- Entry light

Airbags

- Passenger
- Pedestrian

Exterieur Functions

- Aerodynamic flaps
- Wiper control
- Front light leveling

Rear Lighting

- Dynamic rear light
- Brake light
- Turn indicator light
- Reverse light
- Fog light
- Daytime running light

Power

- eFuse
- USB-C supply
- Antenna supply

Interfaces

- LIN/CAN bus transceiver
- PSI5 sensor transceiver

Sensing

- Pressure
- Force
- Torque
- Position
- Temperature

Thermal Management

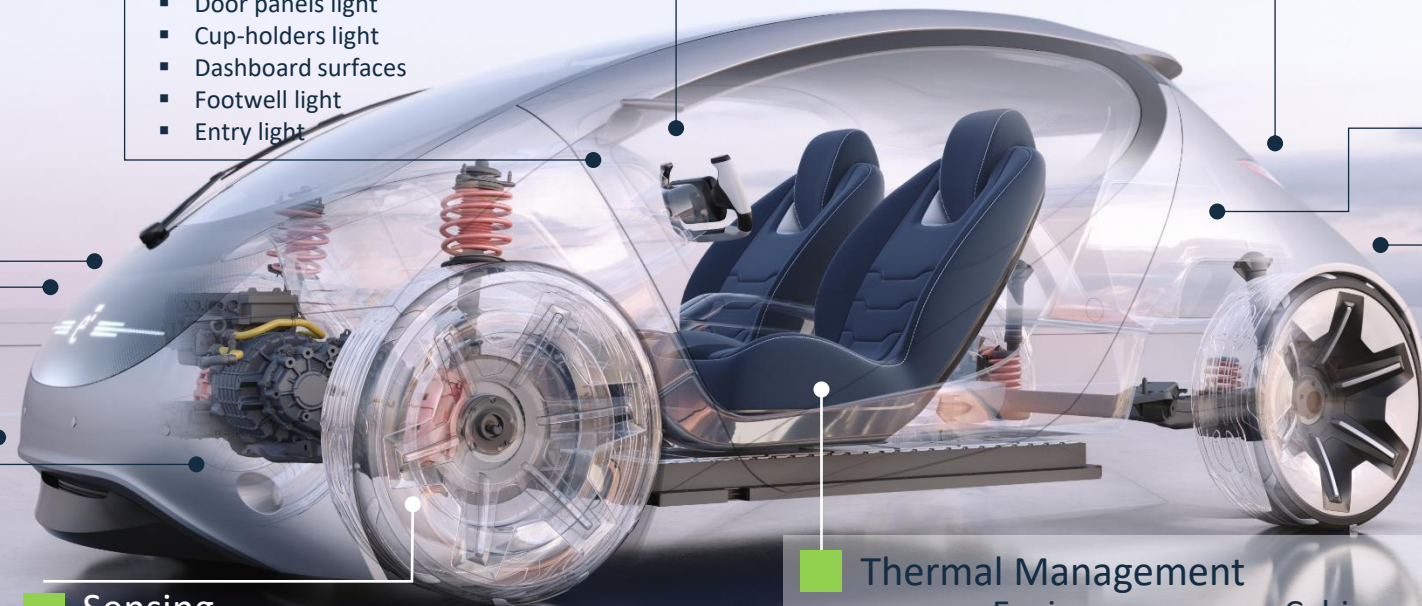
- Engine
- Cooling fan
- Active grill shutter
- Water pump
- Water valve
- Oil pump

Cabin

- Air flap
- Air fan
- Air vent
- Expansion valve
- PTC heater

Battery

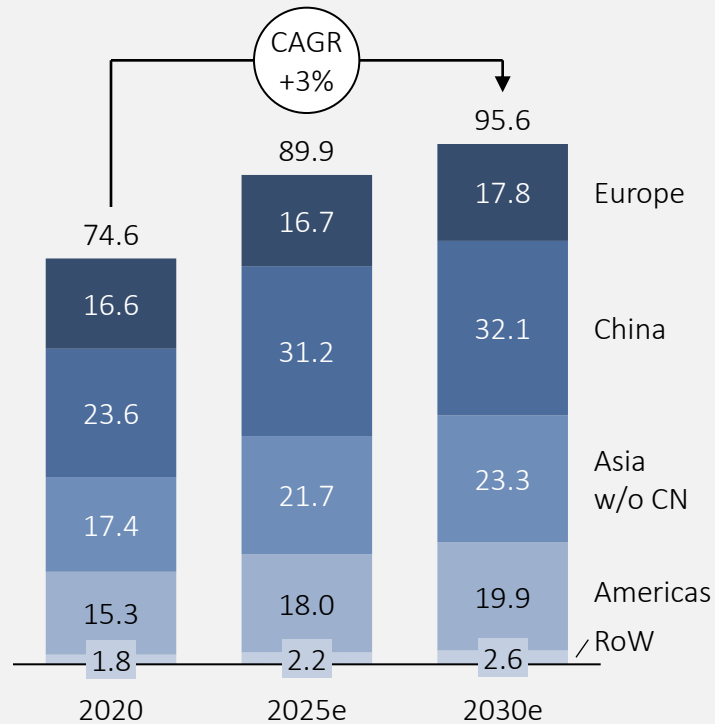
- Cooling fan
- Water pump
- Water valve



Global Automotive Megatrends Fueling Long-term Market Growth

Global Light Vehicle Production¹

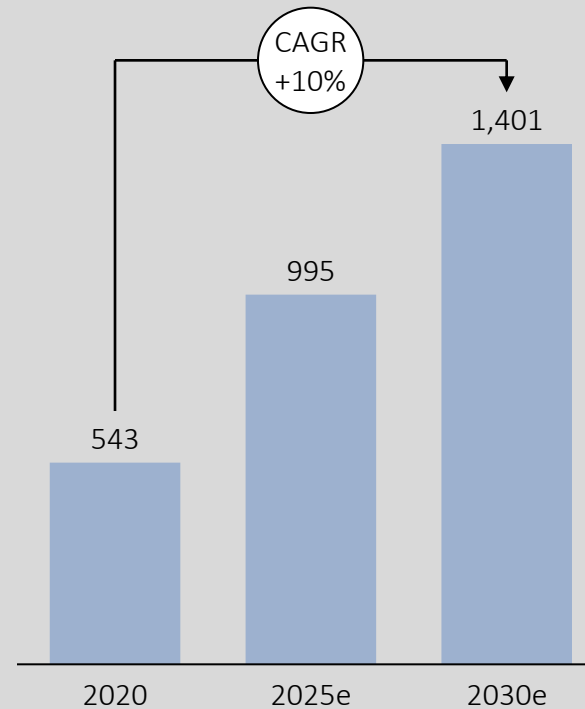
(in million units)



- Global automotive production recovering after corona slump with a steady growth
- China strengthening its leading position
- Europe with only modest growth

Semiconductor Content per Vehicle²

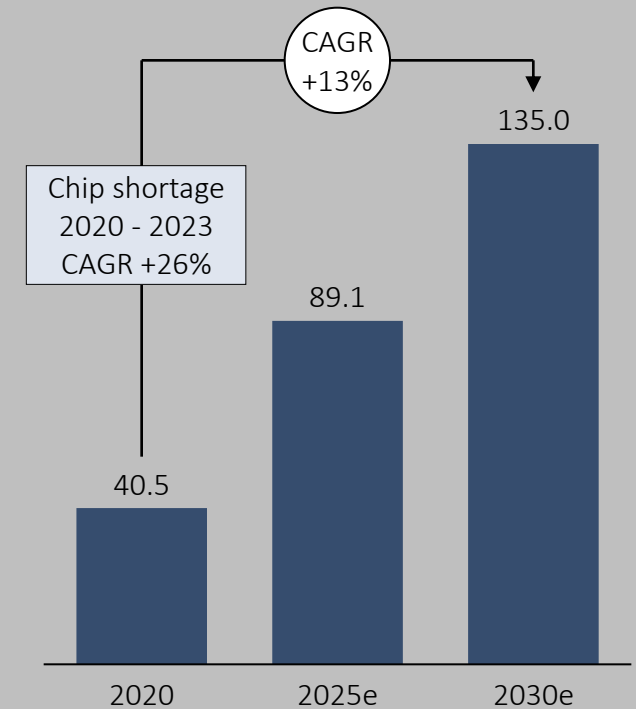
(in USD)



- Strong increase of IC content per vehicle while total car production less dynamic
- IC content driven by EVs (powertrain, thermal & battery management), higher ADAS levels and new E/E architectures

Automotive Semiconductor Market²

(in billion USD)



- Automotive occupies a small share of the total semi market, but is expected to grow based on strong demand for EVs and ADAS
- Even after allocation solid structural growth with 8% CAGR 2023-2030e

Economic / Market / Strategic Highlights

Economic Environment & Automotive Market

- In July, the IMF slightly raised its forecast for global economic output for the current year by 0.2 percentage points to 3.0%. The growth forecast for China is 5.1%, for the US 1.9%, while the European economy is expected to grow by only 1.0%, with Germany at the bottom (0.1%).¹

Tariffs:

- Sales and production volumes in Europe and the USA could be impacted negatively by the tariffs on cars and automotive components based on the new tariff deal between the EU and US. These tariffs could lead to increased cost of imported cars from the EU and also US-produced vehicles.
- According to S&P Global, the latest global light vehicle production forecast shows a total number of 89.9 million new cars, a slight increase versus the last forecast, but still virtually unchanged versus 2024. S&P expects +4% increase in China, and -3% in Europe as well as -4% in the USA, which is mainly a result of potential new tariffs on cars and automotive components.²

Automotive Semiconductor Market

- The automotive semiconductor market is still influenced by lower order levels, longer than expected destocking and low visibility.
- S&P Global Mobility estimates the impact of destocking on the growth rates of automotive suppliers at -7% for 2024 and -6% for 2025.³
- Structurally, however, the demand for automotive semiconductors remains high due to the increasing number of intelligent electronics, digitalization and more safety and comfort features in modern vehicles.

Tariffs:

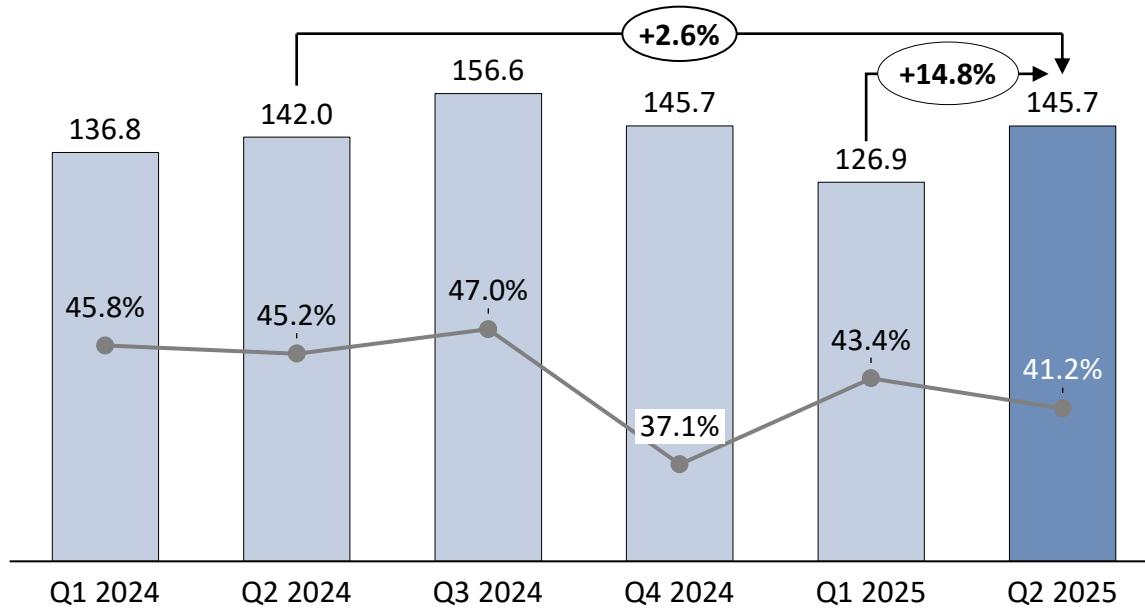
- Tariff deal EU and USA: It is not yet clear whether analog mixed-signal semiconductors will also be subject to the new 15% tariff and what will be the basis for this tariff, as the majority of the value added of Elmos chips is generated outside the EU.
- In any case, the direct impact for Elmos due to US tariffs on semis would be limited as we ship only 2% of our products to the US directly. However, any tariffs placed on semis would raise the costs of electronic components and devices.

Strategic Highlights

- Our group-wide ERP system SAP R/3 has been successfully transferred to SAP S/4HANA at the beginning of July. The Hypercare phase of the new system is expected to be completed at the end of September.
- The acquisition of new projects continues to develop positively with many new Design Wins in all segments.
- The OEE optimization and test time reduction program is developing very successfully. These initiatives will increase efficiency of our testing equipment and reduce future investments.
- To maintain our solid cost structures, we are working on labor and material cost optimization and are expecting noticeable cost reductions in the coming quarters.
- Due to the increasing dynamics in the Chinese automotive and semiconductor market, we will accelerate our efforts to strengthen our local presence in China by establishing a full functional entity with all necessary functions to manage the China business fully locally.

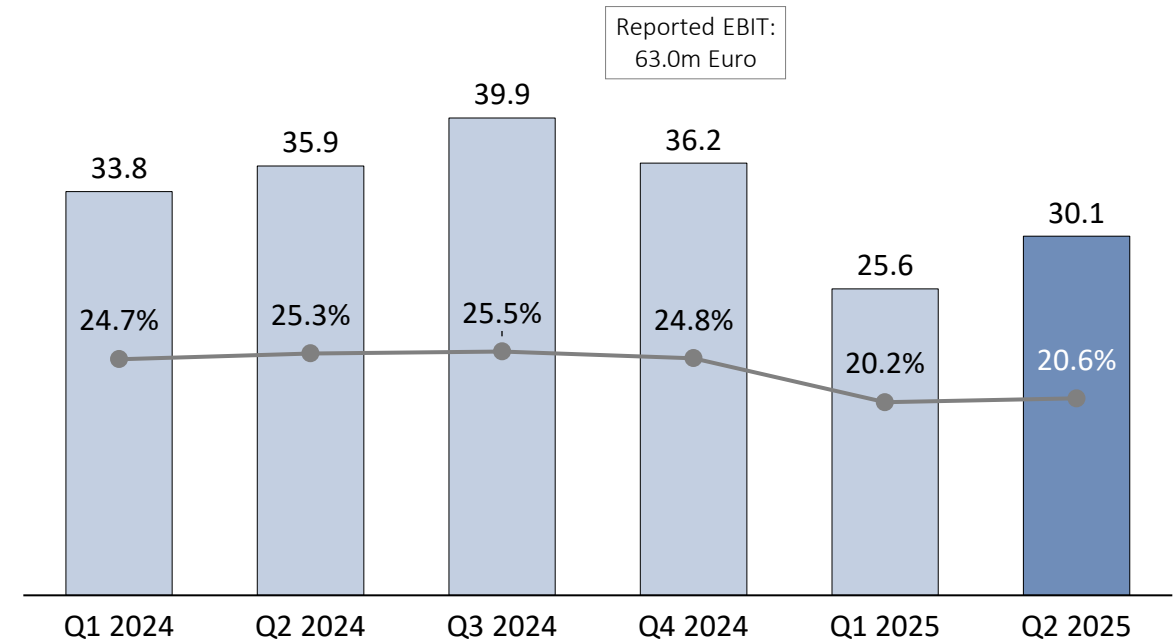
Sales and EBIT

Quarterly Sales (in million Euro) & Gross Margin (in %)



- Despite negative FX effects, Q2 sales developed better than expected to **145.7 million Euro**, driven by a strong demand in China and decreasing inventory adjustments.
- **Gross margin** stood at **41.2%** in Q2 2025, impacted by fixed costs effects and higher material costs including gold prices in assembly.

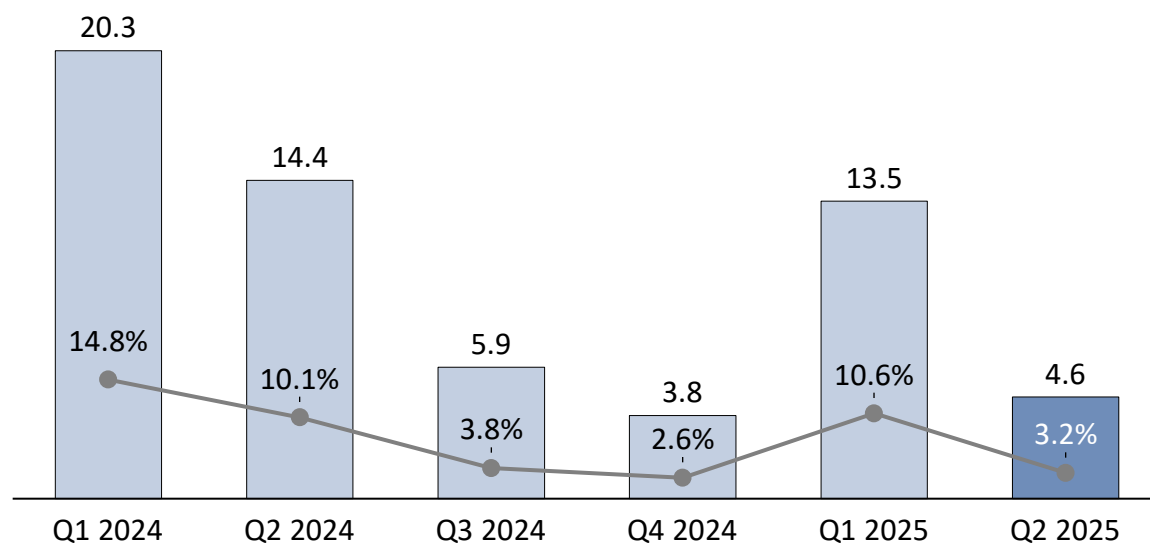
Quarterly EBIT (in million Euro) & EBIT Margin (in %)



- **EBIT** reached **30.1 million Euro**, while the **EBIT margin** stood at **20.6%** in Q2 2025 being impacted by costs for the SAP project, consulting costs for the expanded China strategy and negative FX effects.
- The **cost optimization program** will lead to noticeable cost reductions in the coming quarters.

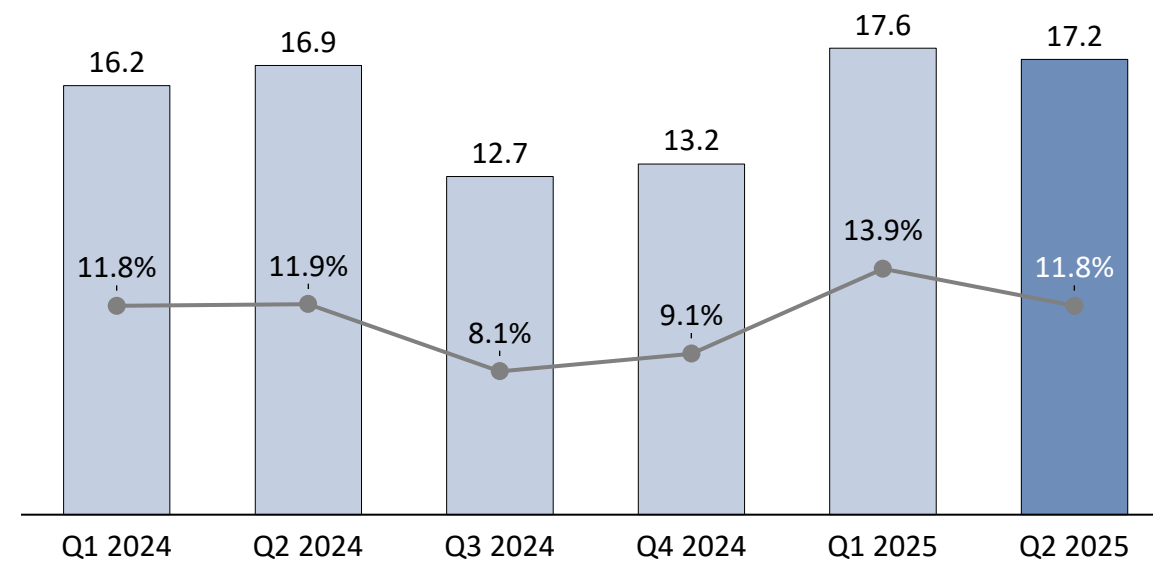
CAPEX and R&D Expenses

CAPEX¹ (in million Euro & in % of Sales)



- Capital expenditures amounted to **4.6 million Euro** or **3.2% of sales** in Q2 2025.
- CAPEX in the first half-year was 18.1 million Euro or 6.6% of sales and included the **acquisition of an office building** in Q1 2025 for around 200 employees at the Dortmund site for a total purchase price of around 6 million Euro.

R&D Expenses (in million Euro & in % of Sales)

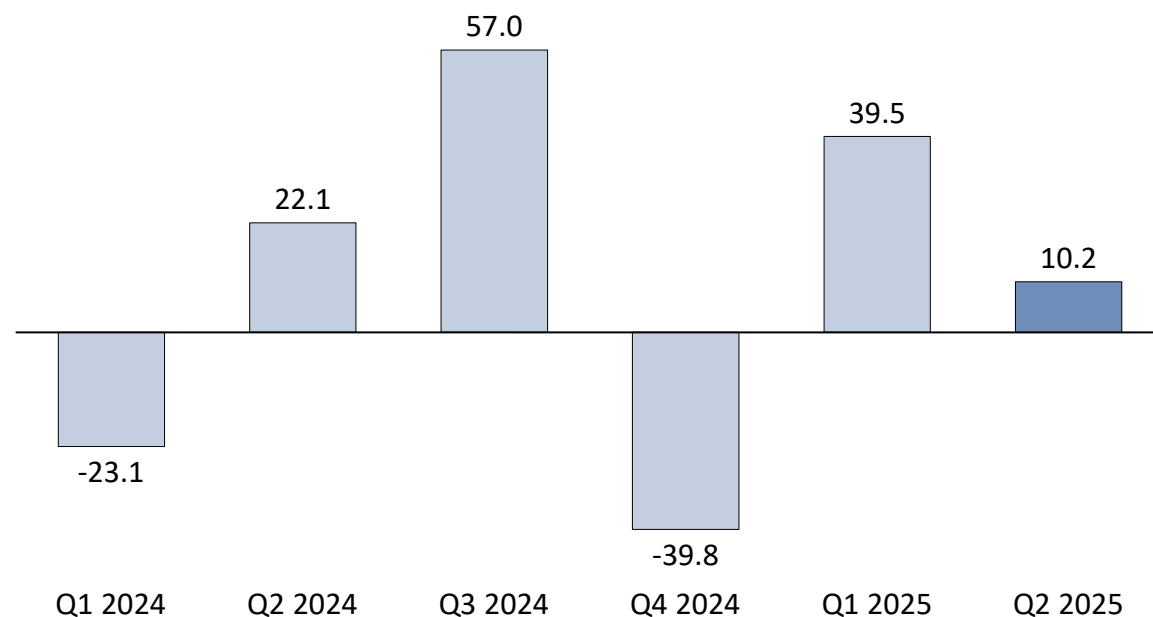


- R&D expenses stood at **17.2 million Euro** or **11.8% of sales** in the second quarter 2025.

¹Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses

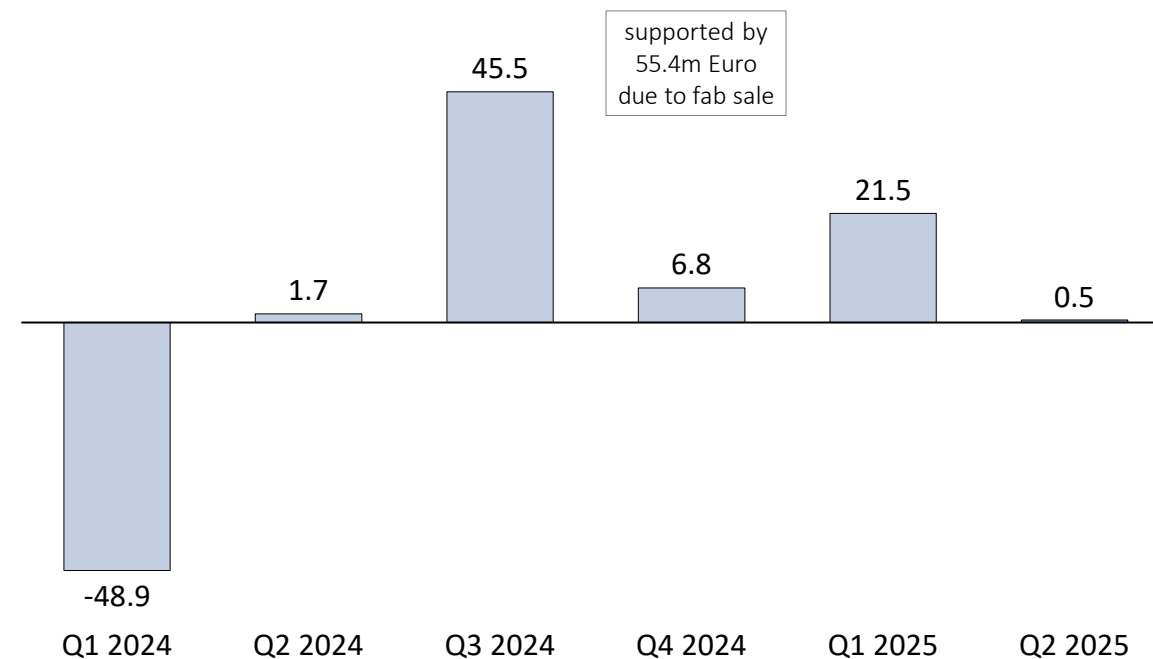
Cash Flow

Operating Cash Flow (in million Euro)



- Q2 2025 **cash flow from operations** totaled **10.2 million Euro** and was mainly impacted by a higher working capital development due to the cutover phase of the new SAP system at the end of the quarter.

Adjusted Free Cash Flow¹ (in million Euro)

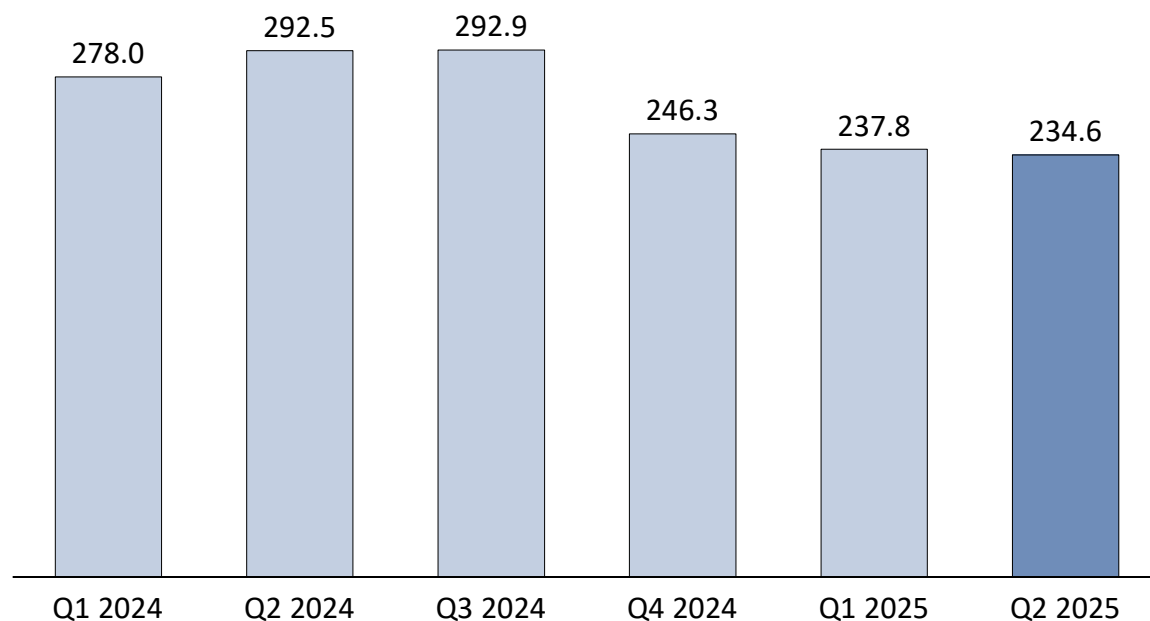


- Due to the lower cash flow from operations, **adjusted free cash flow** came to **0.5 million Euro** in Q2 2025.
- Adjusted free cash flow** in the first half-year was **22 million Euro** or **8.1%** of sales.

¹Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment (incl. proceeds from changes in the scope of consolidation)

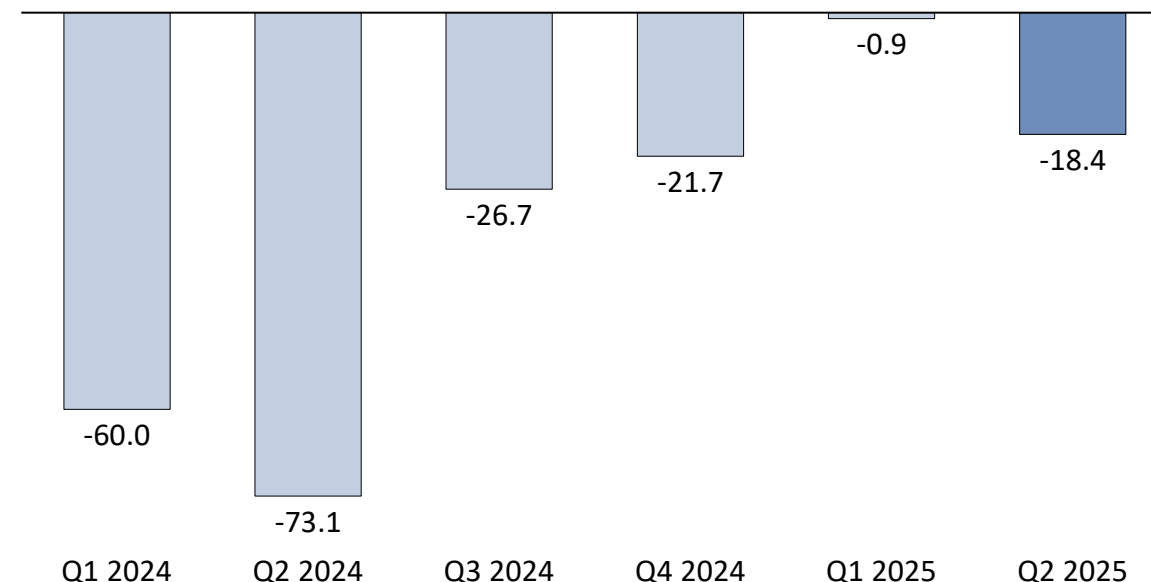
Working Capital and Net Debt

Working Capital^{1,2} (in million Euro, at the End of the Quarter)



- Working capital decreased to **234.6 million Euro** at the end of Q2 2025 being influenced by lower inventories as well as higher trade receivables and payables, also due to the SAP transformation.

Net Debt² (in million Euro, at the End of the Quarter)



- As a result of the dividend payment in May (17.2 million Euro), Elmos' **net debt position** increased to **18.4 million Euro** at the end June 2025.

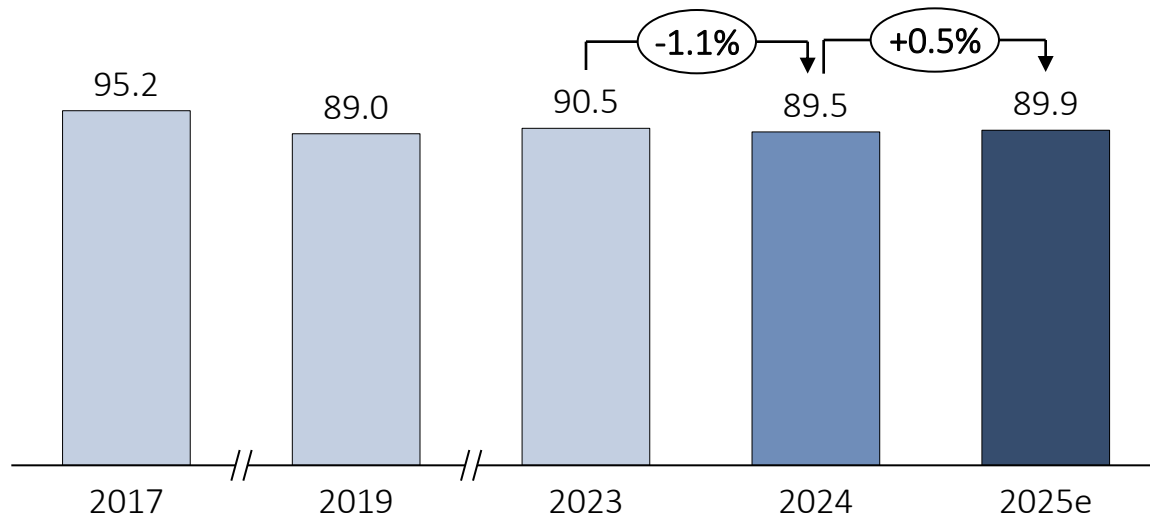
¹Trade accounts receivables plus inventories less trade accounts payables

²Statement of financial position figures Q1-Q3 2024 reported w/o IFRS 5 effects (including disposal group Elmos Dortmund wafer fab)

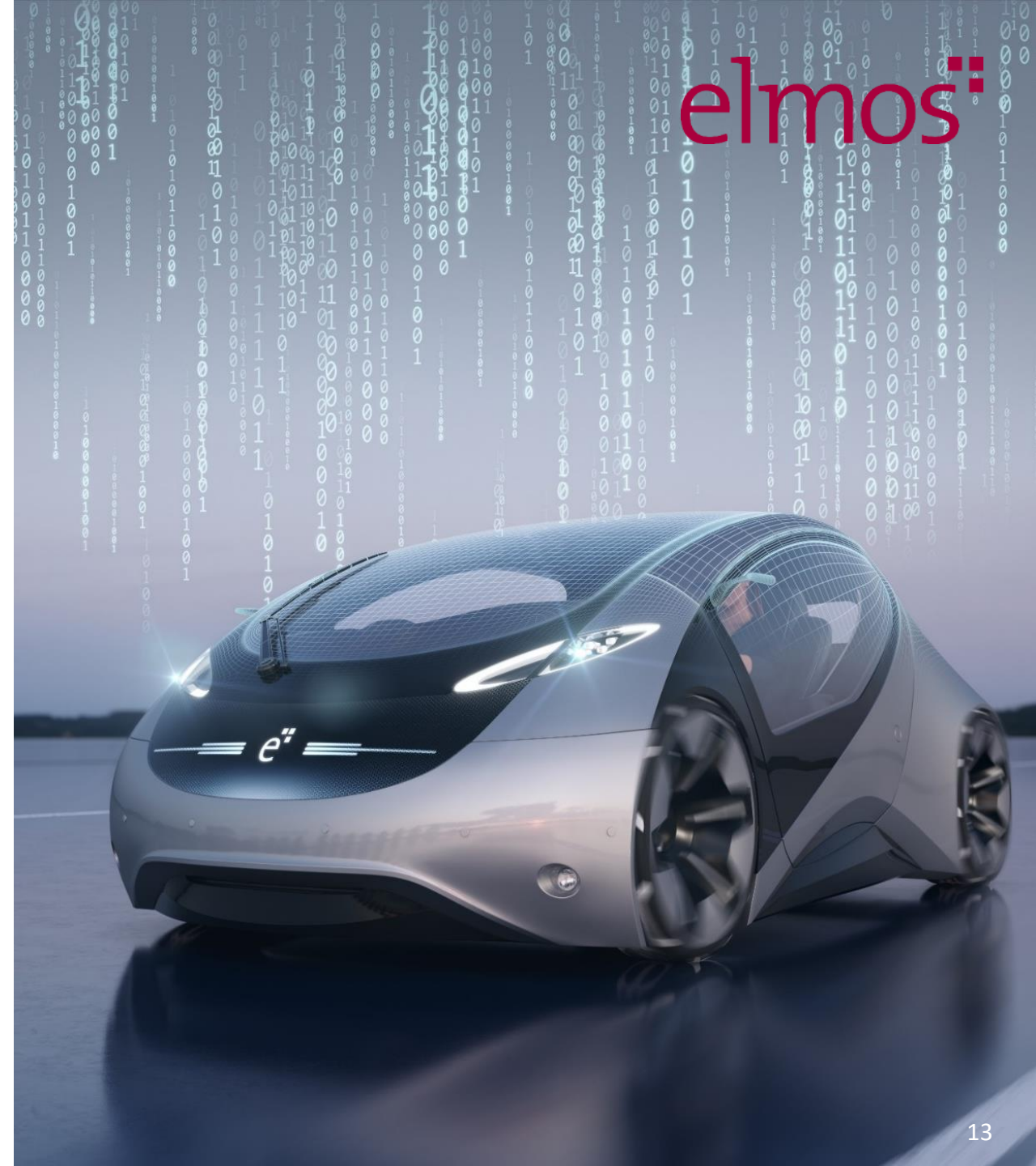
Market Forecast

Automotive Market

Light Vehicle Production in million units (IHS)¹



¹S&P Global Mobility Light Vehicle Production Forecast (July 2025)



Guidance

Elmos FY 2025 Guidance

Sales:	580 million Euro $\pm$ 30 million Euro
EBIT margin:	23% $\pm$ 3 percentage points of sales
CAPEX ¹ :	7% $\pm$ 2 percentage points of sales
Adjusted free cash flow ² :	7% $\pm$ 2 percentage points of sales
Ø exchange rate:	1.15 EUR/USD

Update to guidance 2025:

The full-year guidance from February 2025 has been updated with regard to the exchange rate, and the underlying exchange rate has been adjusted from 1.05 EUR/USD to 1.15 EUR/USD. For the fiscal year 2025, Elmos still expects sales of 580 million Euro $\pm$ 30 million Euro despite an implied negative exchange rate effect. The company continues to expect an EBIT margin of 23% $\pm$ 3 percentage points of sales, with the lower half of the guidance range currently appearing more likely, particularly due to one-time effects.

Notes to guidance 2025:

The full-year guidance reflects the current uncertain situation in the core markets relevant for the Company and the low visibility. The Company is currently unable to predict the potential impact of the current tariff issues on relevant markets or on the overall economic development. If trade relations deteriorate further, this could have a noticeable impact on the financial performance in fiscal year 2025.

¹Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses.

²Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment.



Elmos: Investment Thesis



1 **Global leader** in automotive mixed-signal ICs in attractive niche markets with 40 years of experience

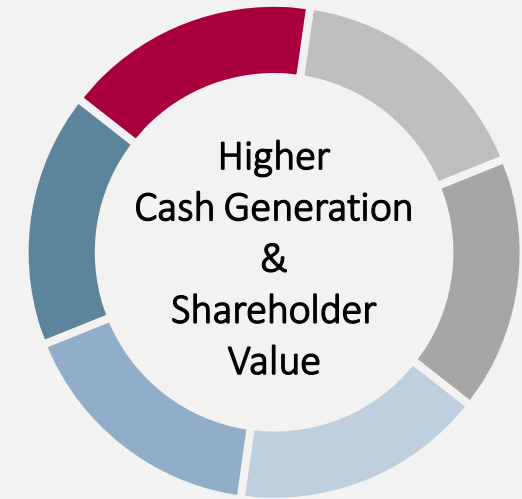
2 **Driving megatrends** in vehicle electrification, autonomous driving, comfort and digitalization

3 **Flexible and agile corporate structure** as a fabless company

4 **Strong relationships** with all major global OEMs, Tier1s and leading manufacturing partners

5 **Powerful and innovative R&D organization** developing market leading solutions for the mobility of the future

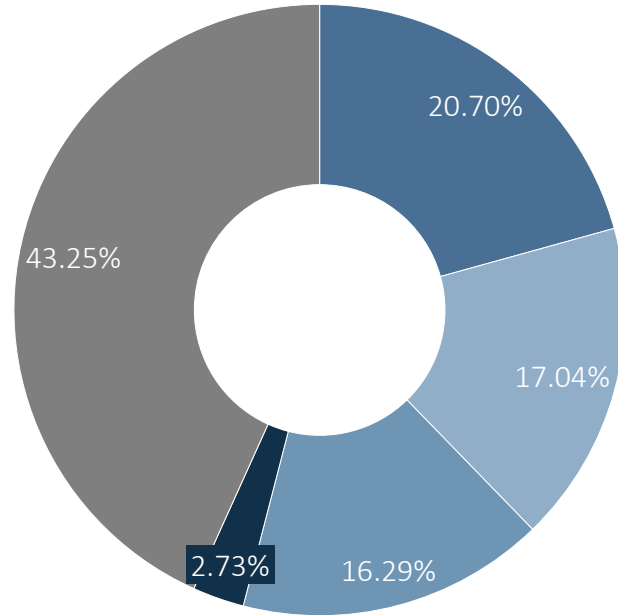
6 **Solid financial structure and stable shareholder structure** provides strong basis for long-term **profitable growth** and **cash generation**



- Elmos leverages its long-term expertise and leading position in automotive mixed-signal ICs to drive the mobility of the future.
- Elmos is perfectly positioned to participate in the structural market growth and is committed to profitable growth, cash & shareholder value.

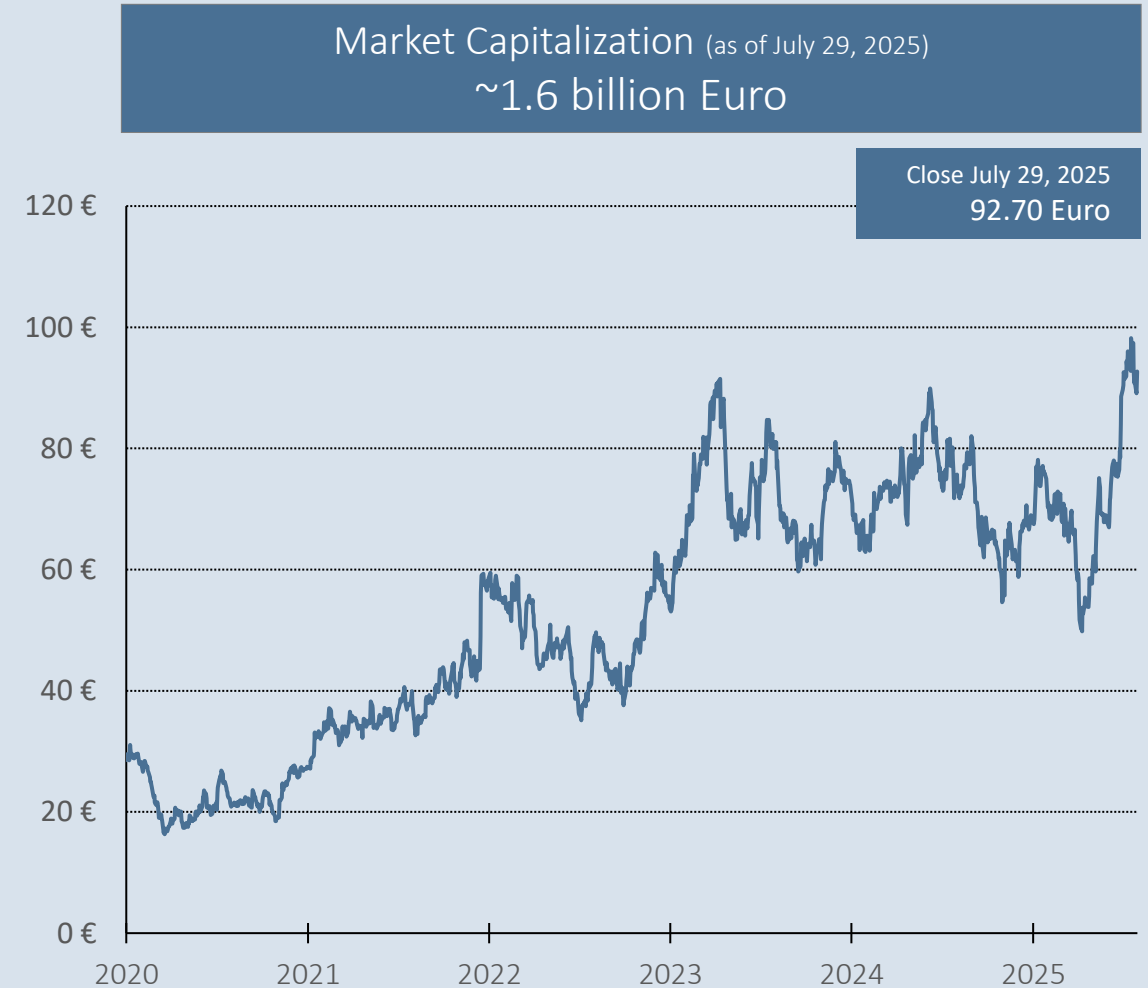
Shareholder Structure set for Long-term Perspective

Elmos Semiconductor SE Shareholder Structure (October 2025)



- Weyer Beteiligungsgesellschaft mbH
- Jumakos Beteiligungsgesellschaft mbH
- ZOE-VVG GmbH and related parties
- Treasury Stock
- Free float

Elmos 5-Year Share Price Development



Sustainability Strategy & Materiality Analysis

For Elmos, sustainability is an integral part of our corporate strategy, management processes and business goals.

Awareness of social & ecological responsibility has been firmly anchored in our culture for years and is reflected in many activities, projects and measures.

The foundation of our ESG strategy is a **double materiality analysis**, which was revised and redesigned in 2024 according to the requirements of the CSRD and the corresponding ESRS. Elmos identified the following sub-topics of the ESRS to be material:

Environmental

ESRS E1: Climate change

- Climate change mitigation
- Energy

Social

ESRS S1: Own workforce

- Working conditions
- Equal treatment and opportunities for all
- Other work-related rights

ESRS S2: Workers in the value chain

- Working conditions
- Equal treatment and opportunities for all
- Other work-related rights

Governance

ESRS G1: Business conduct

- Corruption and bribery
- Corporate culture

We have already implemented many **activities** in all three areas of sustainability – **environmental, social and governance** – and we will continue to work on making an even **more positive contribution to our society and environment** in the future.

ESG Product Matrix & Product Contribution¹

		Contribution to increased		
		environmental protection and efficiency	safety and health	comfort and well-being
Application	Automotive			
	Airbag	low	high	low
	Ambient lighting	medium	low	high
	Exterior lighting	medium	high	low
	Motor control and thermal management	high	medium	medium
	Optical ICs (including gesture control)	-	medium	high
	Power management (including eFuses)	medium	low	low
	Sensor ICs (including battery management)	medium	medium	low
	Ultrasonic sensors for environment detection	low	high	high
	Non-automotive			
	Industrial automation	medium	medium	-
	Smart home	high	medium	high

- 69% of Group sales make a substantial contribution to **environmental protection**
- 77% of Group sales enhance **safety and health**
- 60% of Group sales increase **comfort and well-being**

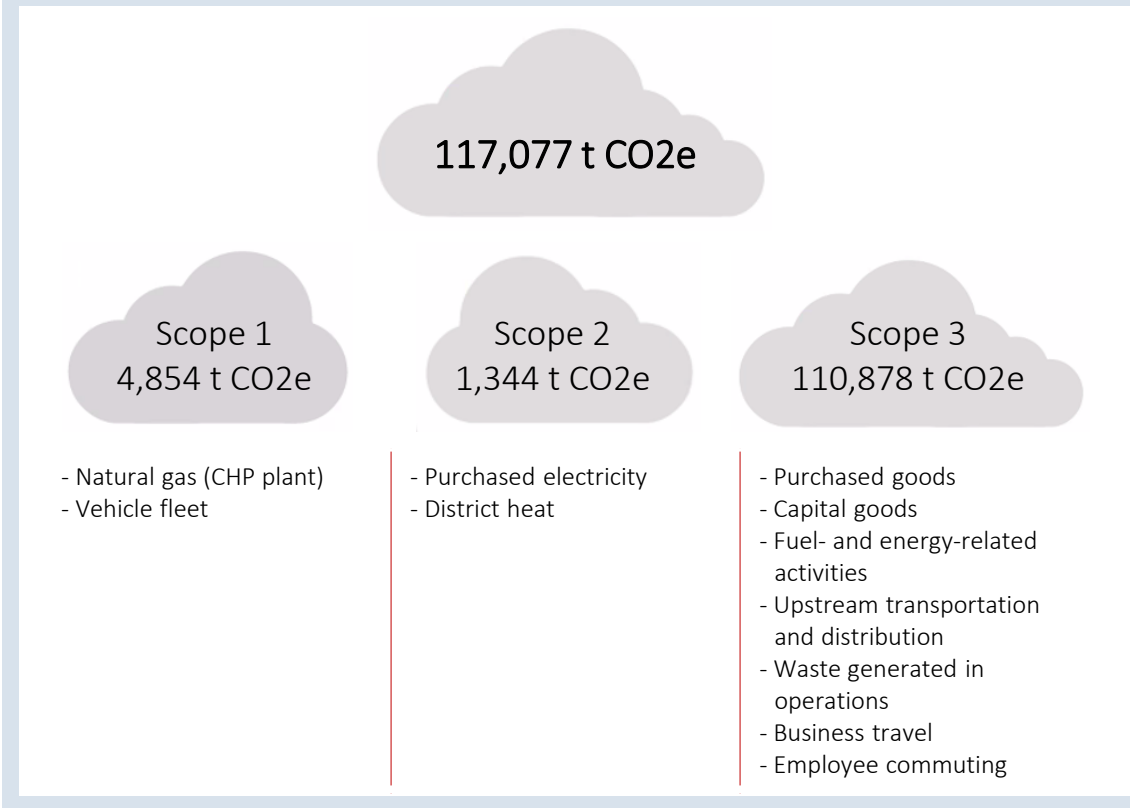
¹ Based on data for 2024. All applications with a high or medium impact are considered to make a significant contribution.

17

Elmos Corporate Carbon Footprint & Climate Targets

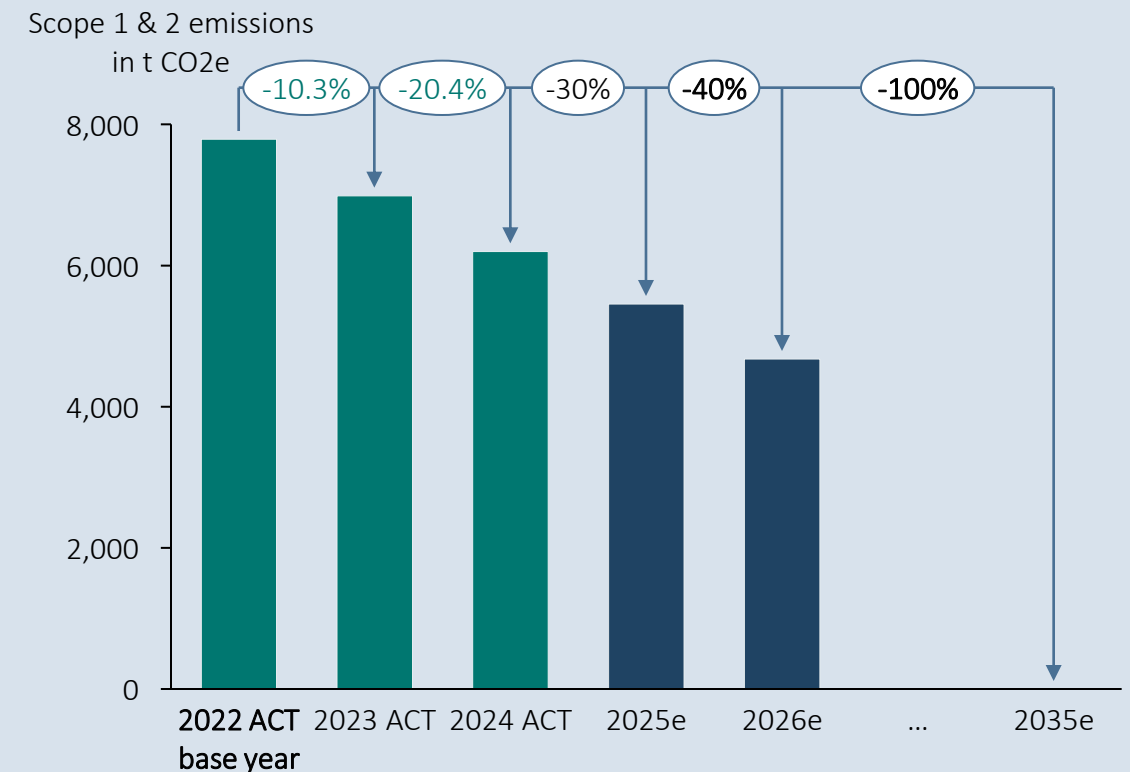
Elmos Corporate Carbon Footprint 2024

- The calculation of the Corporate Carbon Footprint (CCF) is based on the international reporting standard **Greenhouse Gas (GHG) Protocol**.
- The CCF represents **Elmos as a fables company** as this is our new setup.



Elmos Climate Targets

- Elmos wants to reduce its GHG emissions **as a fables company** for its own activities (Scope 1 & 2) by **40% until the year 2026** compared to the base year 2022.
- Elmos wants to become **climate neutral** for its own activities (Scope 1 & 2) by 2035.



5-Year Overview Elmos Group (IFRS)



million Euro unless otherwise indicated	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Sales	232.6	322.1	447.2	575.0	581.1
Growth in %	-14.9%	38.5%	38.9%	28.6%	1.1%
Gross profit	92.6	144.7	207.5	271.3	254.5
in % of sales	39.8%	44.9%	46.4%	47.2%	43.8%
Research & development expenses	47.7	48.7	55.5	68.8	59.1
in % of sales	20.5%	15.1%	12.4%	12.0%	10.2%
Operating income	8.5	59.9	110.0	148.1	138.6
in % of sales	3.7%	18.6%	24.6%	25.7%	23.8%
EBIT	8.7	60.0	110.1	150.7	172.6 145.8 ¹
in % of sales	3.7%	18.6%	24.6%	26.2%	29.7% 25.1% ¹
Earnings before taxes	8.2	59.4	108.5	149.0	170.3
in % of sales	3.5%	18.4%	24.3%	25.9%	29.3%
Consolidated net income attributable to owners of the parent	6.4	39.8	71.4	99.1	128.7
in % of sales	2.8%	12.4%	16.0%	17.2%	22.1%
Earnings per share (basic) in Euro	0.35	2.24	4.17	5.79	7.51
	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024
Total assets	395.5	418.0	542.4	812.4	799.8
Shareholders' equity	310.2	300.2	360.4	447.9	563.2
in % of total assets	78.4%	71.8%	66.4%	55.1%	70.4%
Financial liabilities	45.6	76.1	81.0	118.7	113.2
Liquid assets and securities	85.8	66.1	72.1	108.3	91.5
Net cash/Net debt (-)	40.2	-10.0	-8.9	-10.4	-21.7
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Cash flow from operating activities	27.3	79.6	98.6	102.6	16.3
Capital expenditures ²	18.8	60.0	73.0	115.1	44.3
in % of sales ²	8.1%	18.6%	16.3%	20.0%	7.6%
Cash flow from investing activities	-42.4	-73.6	-72.6	-73.8	-1.1
Adjusted free cash flow ³	3.6	11.1	14.9	12.9	5.1
Dividend per share in Euro	0.52	0.65	0.75	0.85	1.00 ⁴
Employees (annual average)	1,208	1,151	1,176	1,282	1,372

¹ Operating EBIT: EBIT (earnings before interest and taxes) without special effects (extraordinary result from the sale of the wafer fab and cost optimization programs)

² Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses.

³ Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment (including payments for additions to shares and proceeds/payments from changes in the scope of consolidation).

⁴ Proposal to the Annual General Meeting in May 2025.

Financial Calendar / IR Contact / Research Coverage / Basic Share Data



Event	Date
Quarterly results Q2 2025 ¹	July 31, 2025
Quarterly results Q3 2025 ¹	November 4, 2025

Investor Relations Contact	
Ralf Hoppe	
CIR – Corporate Investor Relations, Communications & ESG	
Phone	+49 151 5383 7905
Email	ralf.hoppe@elmos.com

Institution	Analyst	Recommendation
Berenberg	Amelie Dueckelmann-Dublany Gustav Froberg	Buy
Deutsche Bank	Robert Sanders	Hold
Metzler	Veysel Taze Oliver Frey	Buy
mwb research	Abed Jarad	Hold
Oddo BHF	Martin Marandon-Carlhian	Hold
Pekao Bank	Lukas Cinikas	Buy
Warburg Research	Malte Schaumann	Buy

Elmos Semiconductor SE – Basic Share Data	
Foundation	1984
ISIN / WKN	DE0005677108 / 567710
Ticker / Code	ELG / ELGG.De
Class	Non-par value bearer shares
Segment	Prime Standard, Regulated Market
Index	TecDAX, SDAX, DAXsubsector Semiconductors
Share capital	17,700,000 € / shares

¹The German Securities Trading Act (Wertpapierhandelsgesetz) and the Market Abuse Regulation (EU) oblige issuers to immediately announce any information that may have a substantial price impact, irrespective of the communicated schedules. Therefore it is possible that we will announce key figures of quarterly and annual results ahead of the dates listed above. As we can never rule out changes of dates, we recommend checking dates and news ahead of schedule on the Company's website (www.elmos.com).



DISCLAIMER

This presentation contains forward-looking statements based on beliefs of Elmos' management. Such statements reflect the company's current views with respect to future events and are subject to risks and uncertainties. Many factors could cause the actual results to be materially different, including, among others, changes in general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services and changes in business strategy. Actual results may vary materially from those projected here. Elmos does not intend or assume any obligation to update these forward-looking statements.

Elmos Semiconductor SE

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