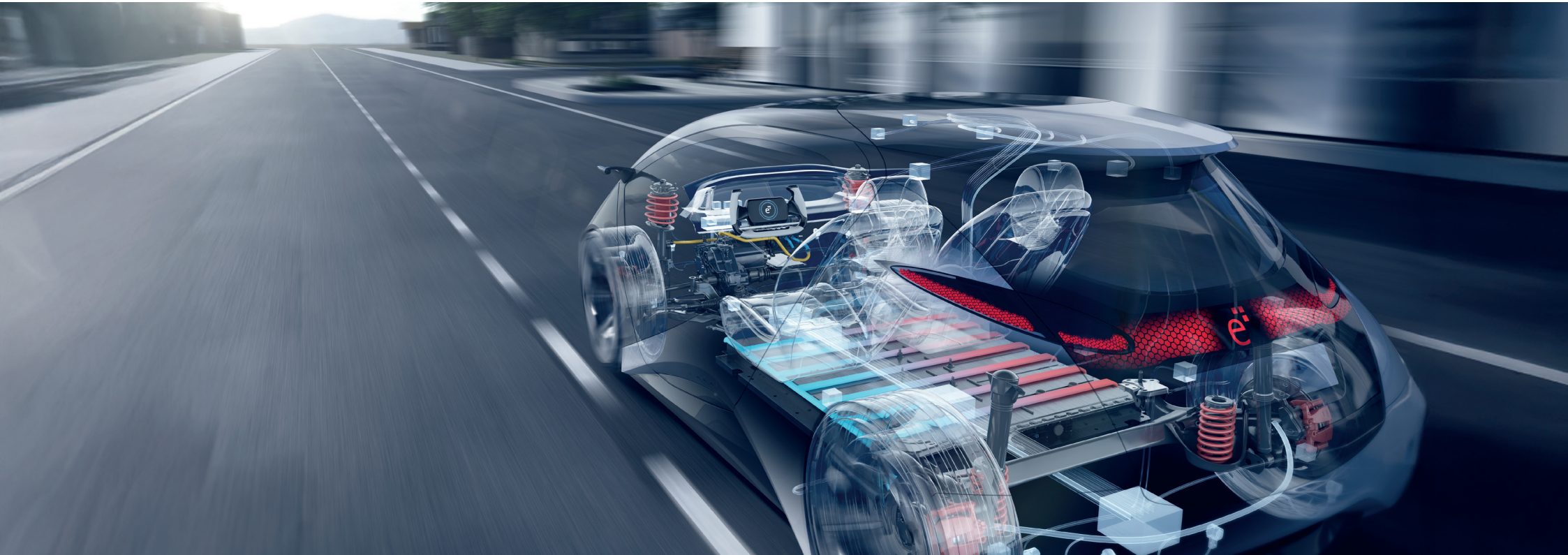


Quarterly statement Q3 2025

July 1 to September 30, 2025



Encouraging order development and strong free cash flow in the third quarter of 2025 – free cash flow guidance for the full year increased

Sales reach 140.8 million Euro in the third quarter 2025 – EBIT margin at 22.5% with significantly improved adjusted free cash flow of 32.5 million Euro

“Order intake continued to develop positively in the past quarter, and the signs that inventory adjustments are coming to an end and that order volumes are returning to normal levels are clearly visible. We are continuing to work consistently on implementing our operational and strategic agenda for profitable growth and higher cash generation. Thanks to our innovative product portfolio and our excellent positioning as a fabless company, we expect a strong final quarter and are also very confident about the coming year.” *Dr. Arne Schneider, CEO of Elmos Semiconductor SE*

Key figures

in million Euro unless otherwise indicated	Q3 2025	Q3 2024	Change	9M 2025	9M 2024	Change
Sales	140.8	156.6	-10.1%	413.3	435.4	-5.1%
Gross profit	61.3	73.6	-16.7%	176.4	200.4	-12.0%
in % of sales	43.6%	47.0%		42.7%	46.0%	
Research and development expenses	14.2	12.7	11.6%	49.0	45.8	6.8%
in % of sales	10.1%	8.1%		11.8%	10.5%	
Operating results	32.2	46.2	-30.3%	85.7	112.3	-23.7%
in % of sales	22.9%	29.5%		20.7%	25.8%	
EBIT	31.7	39.9	-20.6%	87.4	109.7	-20.3%
in % of sales	22.5%	25.5%		21.1%	25.2%	
Consolidated net income after non-controlling interests	23.6	25.5	-7.6%	69.7	74.4	-6.3%
in % of sales	16.8%	16.3%		16.9%	17.1%	
Earnings per share in Euro	1.37	1.49	-7.9%	4.06	4.34	-6.5%
	09/30/2025	06/30/2025	Change	09/30/2025	12/31/2024	Change
Total assets	811.0	796.7	1.8%	811.0	799.8	1.4%
Shareholders' equity	616.3	592.4	4.0%	616.3	563.2	9.4%
in % of total assets	76.0%	74.4%		76.0%	70.4%	
Financial liabilities	99.9	102.8	-2.8%	99.9	113.2	-11.7%
Liquid assets and securities	115.5	84.4	36.7%	115.5	91.5	26.2%
Net cash assets/net debt (-)	15.5	-18.4	n/a	15.5	-21.7	n/a
	Q3 2025	Q3 2024	Change	9M 2025	9M 2024	Change
Cash flow from operating activities	44.5	57.0	-21.9%	94.2	56.0	68.2%
Capital expenditures ¹	5.9	5.9	-0.9%	24.0	40.6	-40.9%
in % of sales	4.2%	3.8%		5.8%	9.3%	
Adjusted free cash flow ²	32.5	45.5	-28.4%	54.6	-1.7	n/a

Definitions of selected financial indicators

¹ Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses.

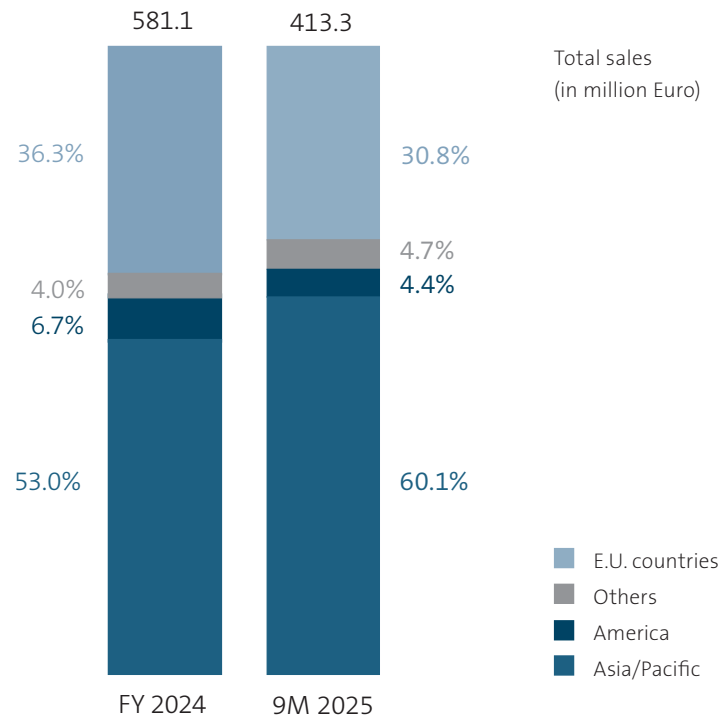
² Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment (including payments from changes in the scope of consolidation).

Further information on the key figures used can be found in the 2024 Annual Report at www.elmos.com.

Profit, financial position, as well as assets and liabilities

- > Sales remained robust in the third quarter of 2025 despite challenging market conditions and a shift in sales to the fourth quarter due to the transition to the new SAP S/4HANA system.
- > Earnings before interest and taxes (EBIT) and the EBIT margin continued to be impacted by cost effects such as the SAP transition and increases in material costs, as well as exchange rate effects.
- > Capital expenditures remained at a low level in the third quarter of 2025.
- > The adjusted free cash flow in the reporting period was primarily influenced by a strong operating cash flow and lower capital expenditures.
- > The ratio of orders received for the next three months (Q4 2025) to sales over the past three months (Q3 2025), known as the book-to-bill ratio, is currently well above one.

Sales by region



Guidance Fiscal Year 2025 (November 4, 2025)

Sales	580 million Euro $\pm$ 20 million Euro
EBIT margin	Lower half of the guidance range of 23% $\pm$ 3 percentage points of sales
Capital expenditures ¹	Lower half of the guidance range of 7% $\pm$ 2 percentage points of sales
Adjusted free cash flow ²	10% $\pm$ 2 percentage points of sales
Assumed average exchange rate	1.15 EUR/USD

¹ Capital expenditures for intangible assets and property, plant and equipment, less capitalized development expenses.

² Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment.

Explanation of the guidance for fiscal year 2025:

The full-year guidance reflects the current situation in the core markets relevant to the company and the continuing low level of visibility. The company is currently unable to predict the potential impact of the current customs issues on relevant markets or on the overall economic development. If trade relations deteriorate further, this could have a noticeable impact on performance in fiscal year 2025.

-> For the fiscal year 2025, Elmos expects sales of 580 million Euro $\pm$ 20 million Euro.

-> The company continues to expect an EBIT margin in the lower half of the guidance range of 23% $\pm$ 3 percentage points of sales.

-> Elmos forecasts capital expenditures in property, plant and equipment and intangible assets less capitalized development expenses in the lower half of the guidance range of 7% $\pm$ 2 percentage points of sales.

-> For fiscal year 2025, Elmos now expects a positive adjusted free cash flow of 10% $\pm$ 2 percentage points of sales and thus significantly above the level of the prior year (previously: 7% $\pm$ 2 percentage points of sales).

Consolidated statement of financial position

Assets in thousand Euro	09/30/2025	12/31/2024
Intangible assets	86,382	67,065
Property, plant and equipment	278,599	288,525
Securities	0	237
Investments	1	1
Other financial assets	7,065	7,060
Deferred tax assets	1,193	960
Non-current assets	373,239	363,848
Inventories	197,588	209,201
Trade receivables	99,193	94,577
Securities	499	10,434
Other financial assets	2,959	4,262
Other receivables	19,910	16,154
Income tax assets	2,656	20,541
Cash and cash equivalents	114,952	80,813
Current assets	437,757	435,982
Total assets	810,997	799,830

Equity and liabilities in thousand Euro	09/30/2025	12/31/2024
Share capital	17,700	17,700
Treasury shares	-483	-558
Additional paid-in capital	20,929	20,247
Surplus reserve	102	102
Other equity components	-52	239
Retained earnings	577,559	524,987
Equity attributable to owners of the parent	615,756	562,718
Non-controlling interests	558	467
Equity	616,313	563,184
Financial liabilities	95,490	98,275
Deferred tax liabilities	15,554	20,683
Non-current liabilities	111,044	118,958
Provisions	30,280	41,482
Income tax liabilities	980	199
Financial liabilities	4,414	14,924
Trade payables	41,261	57,521
Other liabilities	6,704	3,563
Current liabilities	83,640	117,688
Liabilities	194,683	236,646
Total equity and liabilities	810,997	799,830

Consolidated income statement

in thousand Euro	Q3 2025	Q3 2024	9M 2025	9M 2024
Sales	140,752	156,598	413,347	435,377
Cost of sales	-79,406	-82,982	-236,959	-234,952
Gross profit	61,346	73,616	176,388	200,424
Research and development expenses	-14,228	-12,746	-48,965	-45,843
Distribution expenses	-6,021	-6,486	-17,866	-18,611
Administrative expenses	-8,890	-8,208	-23,858	-23,652
Operating result before other operating expenses (-)/income	32,206	46,175	85,699	112,318
Foreign exchange losses	-1,611	-1,888	-8,311	-1,026
Other operating income	1,557	750	11,261	4,668
Other operating expenses	-443	-5,096	-1,242	-6,306
Earnings before interest and taxes (EBIT)	31,709	39,941	87,408	109,653
Finance income	726	145	1,478	743
Finance expenses	-724	-733	-2,663	-2,336
Earnings before taxes	31,712	39,353	86,222	108,060
Income tax	-8,119	-13,858	-16,384	-33,626
thereof current income tax	-6,902	-11,731	-21,961	-28,377
thereof deferred tax	-1,217	-2,127	5,577	-5,249
Consolidated net income	23,593	25,495	69,838	74,434
thereof attributable to owners of the parent	23,601	25,534	69,747	74,402
thereof attributable to non-controlling interests	-8	-39	91	32
Earnings per share	Euro	Euro	Euro	Euro
Basic earnings per share	1.37	1.49	4.06	4.34
Fully diluted earnings per share	1.37	1.49	4.06	4.34

Consolidated statement of cash flows

in thousand Euro	Q3 2025	Q3 2024	9M 2025	9M 2024
Consolidated net income	23,593	25,495	69,838	74,434
Depreciation and amortization	9,874	8,784	28,108	28,629
Losses from disposal of non-current assets	8	1	95	788
Financial result	-3	588	1,185	1,593
Other non-cash expenses/income (-)	1,217	2,127	-5,577	3,185
Current income tax	6,902	11,731	21,961	28,377
Expenses for stock awards/share matching	322	224	748	599
Changes in net working capital:				
Trade receivables	-6,419	-9,312	-4,616	-6,405
Inventories	-5,965	6,732	11,613	-22,176
Other assets	16,680	5,194	-2,441	3,232
Trade payables	-7,632	3,168	-13,656	-47,960
Other provisions and other liabilities	501	8,560	-8,061	6,560
Income tax refunds/payments (-)	6,857	-4,527	-3,295	-12,868
Interest paid	-2,195	-1,939	-3,147	-2,705
Interest received	726	145	1,478	743
Cash flow from operating activities	44,466	56,971	94,233	56,026
Capital expenditures for intangible assets	-9,284	-8,129	-24,652	-26,151
Capital expenditures for property, plant and equipment	-2,722	-3,372	-15,132	-31,594
Proceeds from additions in the scope of consolidation	0	0	0	3
Disposal of non-current assets	85	0	104	28
Disposal of securities	274	2,000	10,772	8,460
Cash flow from investing activities	-11,647	-9,501	-28,908	-49,254
Cash outflows from the repayment of financial liabilities	-1,026	-513	-11,454	-15,539
Repayment of lease liabilities	-516	-406	-1,529	-1,179
Dividend distribution	0	0	-17,168	-14,567
Repayment of other financial liabilities	0	0	-280	-280
Other changes	37	0	28	-4
Cash flow from financing activities	-1,505	-918	-30,403	-31,568
Increase/decrease (-) in cash and cash equivalents	31,313	46,552	34,921	-24,796
Effects of exchange rate changes on cash and cash equivalents	-64	25	-781	30
Cash and cash equivalents at beginning of reporting period	83,703	16,832	80,813	88,175
Cash and cash equivalents at end of reporting period	114,952	63,409	114,952	63,409
of which cash and cash equivalents of the disposal group	0	1,405	0	1,405

Financial calendar 2026

Preliminary results 2025 ¹	February 24, 2026
Final results 2025 ¹	March 19, 2026
Quarterly results Q1/2026 ¹	May 5, 2026
Annual General Meeting	May 27, 2026
Quarterly results Q2/2026 ¹	August 4, 2026
Quarterly results Q3/2026 ¹	November 10, 2026

¹The German Securities Trading Act (Wertpapierhandelsgesetz) and the Market Abuse Regulation oblige issuers to announce any information that may have a substantial price impact immediately, irrespective of the financial calendar. Therefore, we cannot rule out having to announce key figures of quarterly and annual results ahead of the dates mentioned above. As we can never rule out changes of dates, we recommend checking them in advance on the website (www.elmos.com).

Contact

Ralf Hoppe | Investor Relations

Phone: + 49 (0) 2171 / 40 183-14

invest@elmos.com

Elmos Semiconductor SE

Werkstättenstraße 18

51379 Leverkusen | Germany

Phone: +49 (0) 2171 / 40 183-0

info@elmos.com | www.elmos.com

Notes

This document is a quarterly statement pursuant to section 51a of the rules and regulations for the Frankfurter Wertpapierbörse. Due to calculation processes, tables and references may produce rounding differences from the mathematically exact values (monetary units, percentage statements, etc.).

Forward-looking statements

This report contains statements directed to the future that are based on assumptions and estimates made by the management of Elmos. Even though we assume the underlying expectations of our forward-looking statements to be realistic, we cannot guarantee these expectations will prove right. The assumptions may carry risks and uncertainties, and as a result actual events may differ materially from the current statements made with respect to the future. Among the factors that could cause material differences are changes in general economic and business conditions, changes in exchange and interest rates, the introduction of competing products, lack of acceptance of new products, and changes in business strategy. Elmos neither intends nor assumes any obligation to update its statements with respect to future events.

This English translation is provided for convenience only. The German text shall be the sole legally binding version.