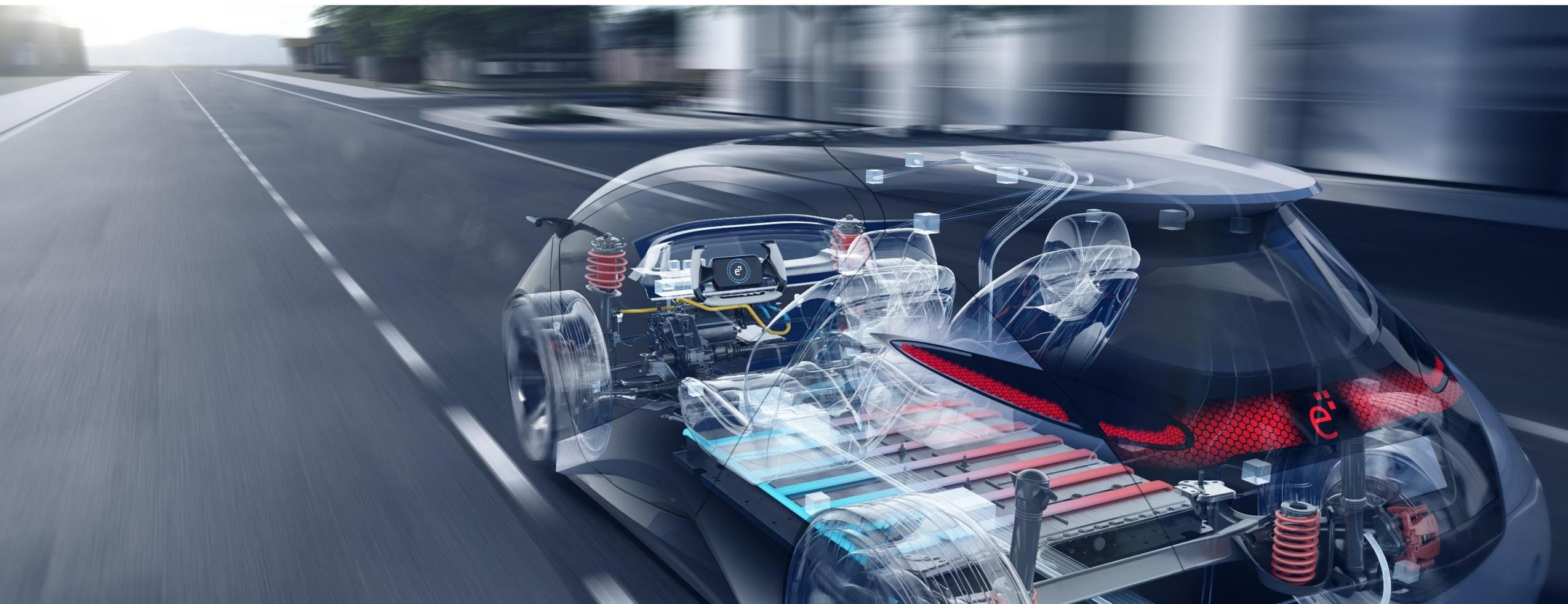


Analysts' Conference Presentation

February 2026

elmos[®]



DISCLAIMER

This presentation contains selected, preliminary and unaudited financial figures regarding fiscal year 2025 as well as forward-looking statements.

Elmos: Leading Fabless Automotive Semiconductor Specialist

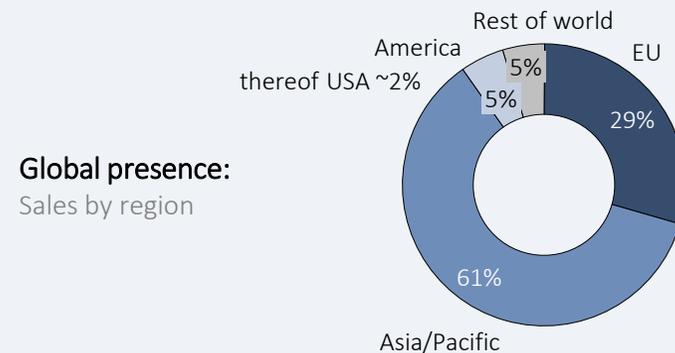
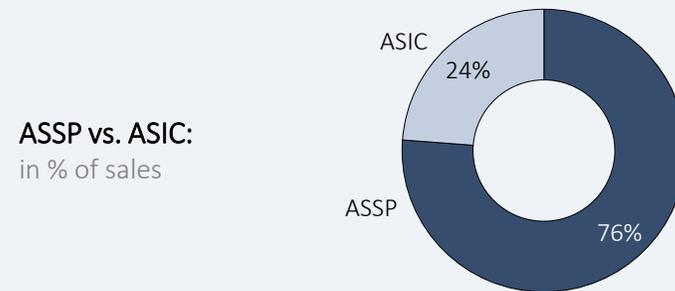
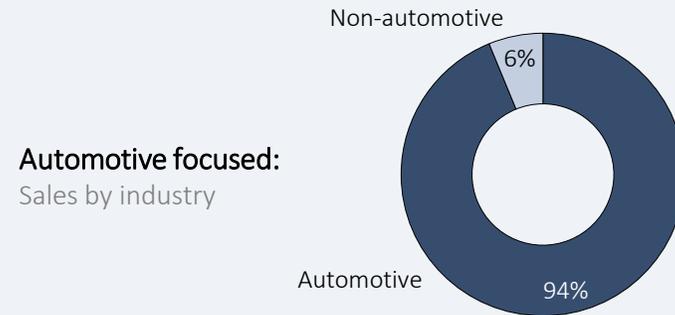


Corporate Highlights

- 5 mega trends**
electrification & efficiency, comfort & premium, safety, ADAS, SDV & new architectures
- 6 product segments:**
Ranging, Sensing, Motor Control, Lighting, SDV¹ & Safety
- 20 locations worldwide** in 10 countries
HQ in Leverkusen, Germany
main site in Dortmund, Germany
- >40 years experience** in analog mixed signal IC solutions
- >1,100 employees** thereof ~500 product developers & engineers

¹Software-defined vehicles

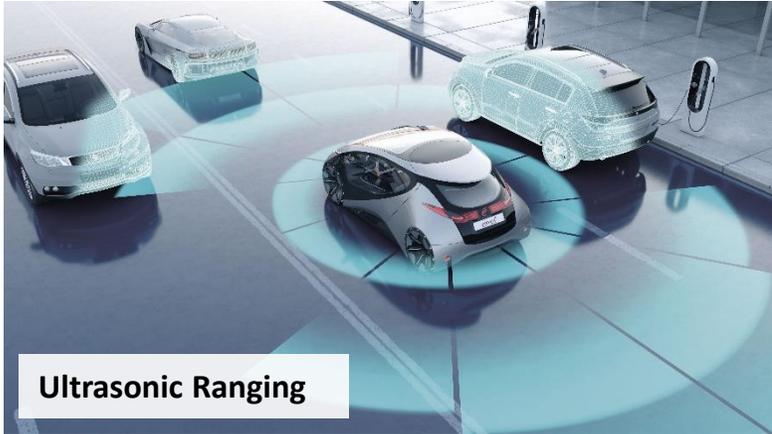
Sales Breakdown FY 2025



Financial Highlights FY 2025

- 583 million Euro group sales**
record sales in a challenging environment
- 21.8 percent EBIT margin**
underlines resilient business model
- 5.8 percent CAPEX ratio**
emphasizes investment efficiency
- 11.4 percent adjusted free cashflow margin**
confirms cash generation potential
- 2.3 billion Euro market capitalization**
as of February 18, 2026

Elmos' Application Fields – Enabling Intelligent Electronics



Ultrasonic Ranging



LED Rear Light



LED Ambient Light



Safety Systems & eFuse Control



Motor Control & Thermal Management



Smart Sensing & Battery Management



Elmos is a pioneer for innovative IC solutions and the world market leader for various automotive applications. Together with our global leading Tier1 & OEM partners, Elmos is the driving force of the mobility of the future.

FY 2025 Economic | Markets | Strategic Highlights

Economic & Automotive Market

- **IMF Global Economic Output 2025e¹**

World:	+3.3%
EU:	+1.4% (Germany: +0.2%)
US:	+2.1%
China:	+5.0%

- **S&P Light Vehicle Production Forecast 2025e²**

World:	+4%	(93 million new vehicles)
Europe:	-1%	(17 million new vehicles)
North America:	-1%	(15 million new vehicles)
China:	+10%	(33 million new vehicles)

- **US Tariffs:**

No direct impact as Elmos ICs are not subject to the new 15% tariff as of today.

Potential direct impact for Elmos tariffs on semis would be limited as we ship only 2% of our products to the US directly.

Automotive Semiconductor Market

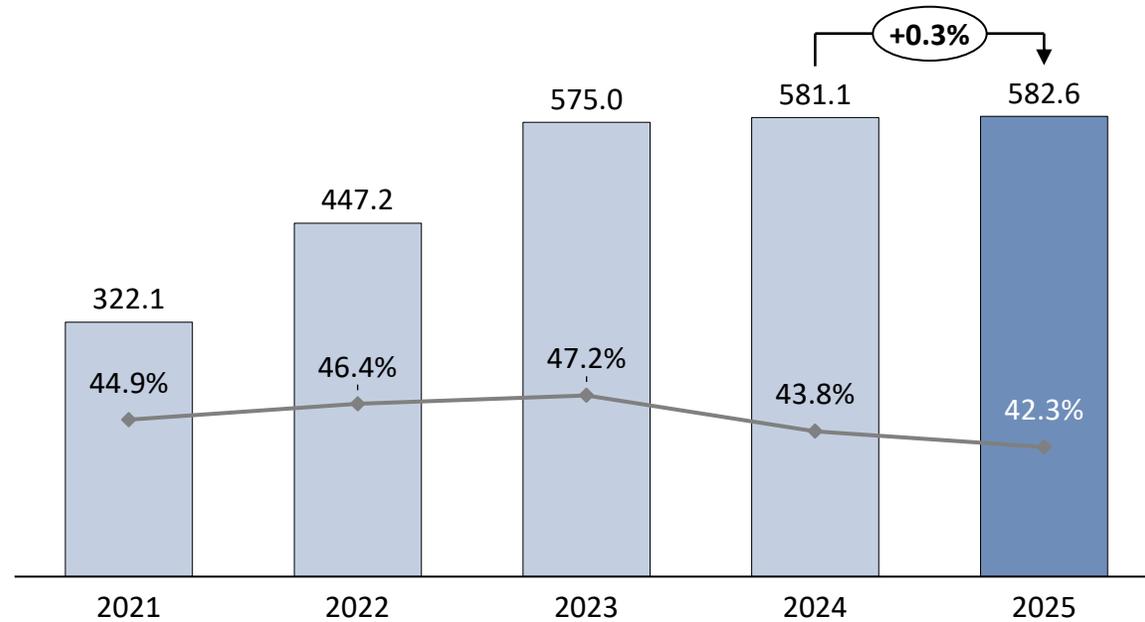
- Destocking activities have almost completely ended as inventory levels reached low levels.
- Customers return to normal order levels, reflecting the real structural demand.
- Some customers continue to order below normal lead times, which leads to low visibility.
- S&P estimates the impact of destocking on the growth rates at -6% for 2025.
- Demand for automotive semiconductors and structural IC content growth remains high.
- Major megatrends supporting market growth: electric and hybrid vehicles, advanced driver assistance systems, autonomies driving and software-defined vehicles

Strategic Highlights

- First year as a fabless company after the closing of the wafer fab sale at the end of 2024
- Successful SAP transformation to S/4HANA. Hypercare phase is completed.
- 2nd highest year of new design wins with promising new design wins in all segments.
- The OEE optimization and test time reduction program showed very positive results.
- Successful labor & material cost optimization.
- Relocation of Elmos Semiconductor SE from Dortmund to Leverkusen to reduce tax burden.
- Buildup of a full function entity in China with an increasingly local value chain.
- ESG Prime status by ISS (C+) and Management Level (B) in CDP sustainability rating

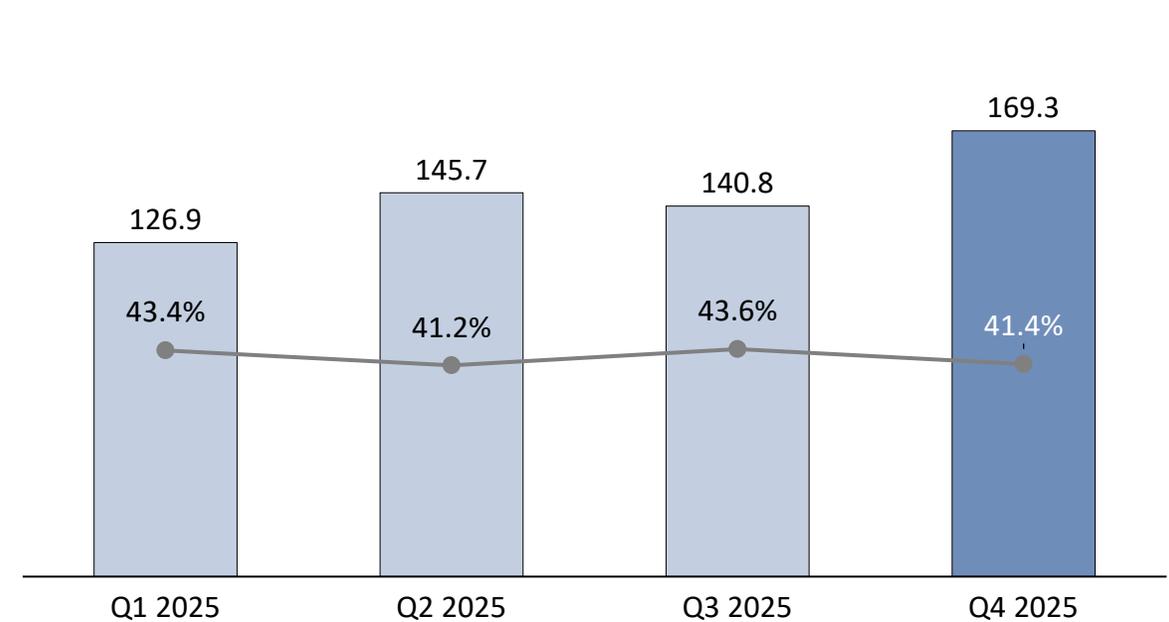
New Sales Record for the Fifth Consecutive Year

Annual sales (in million Euro) & **gross margin** (in %)



- Despite a challenging market environment characterized by destocking activities, **Group sales** slightly increased by +0.3% YoY to a **new record of 582.6 million Euro** in FY 2025, outperforming our direct peer group.
- Major growth driver was China, while other regions showed a muted development.
- **Gross margin** stood at **42.3%** mainly due to higher material costs, particularly higher gold prices, partially compensated by the cost optimization program.

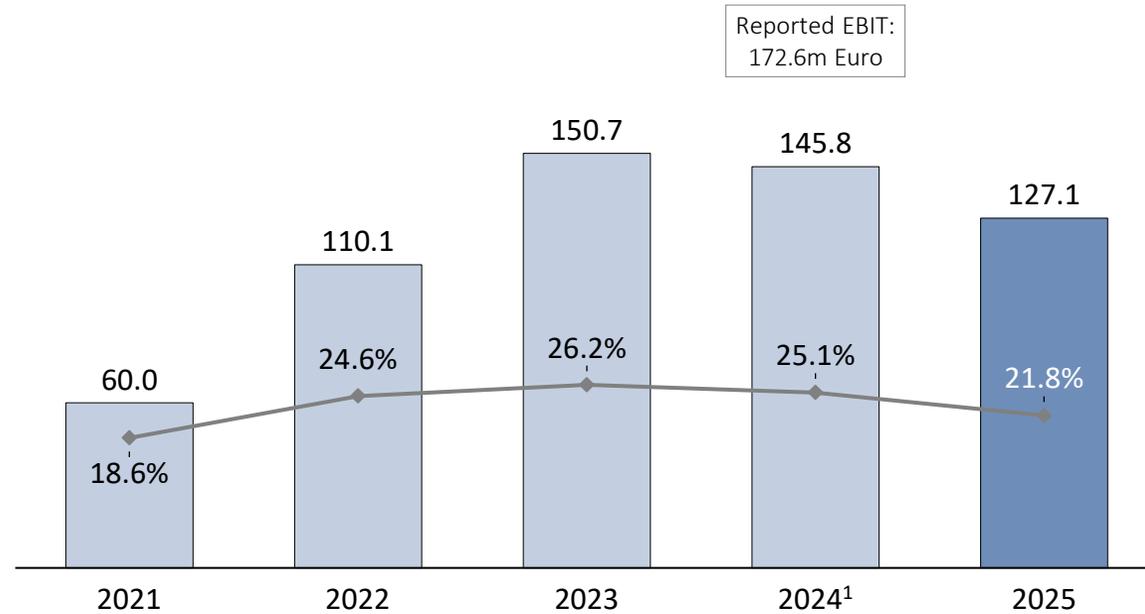
Quarterly sales (in million Euro) & **gross margin** (in %)



- Strong increase in sales to **169.3 million Euro** in Q4 2025 as expected.
- Carry-over of around 10 million Euro from Q3 into Q4 due to SAP transformation.

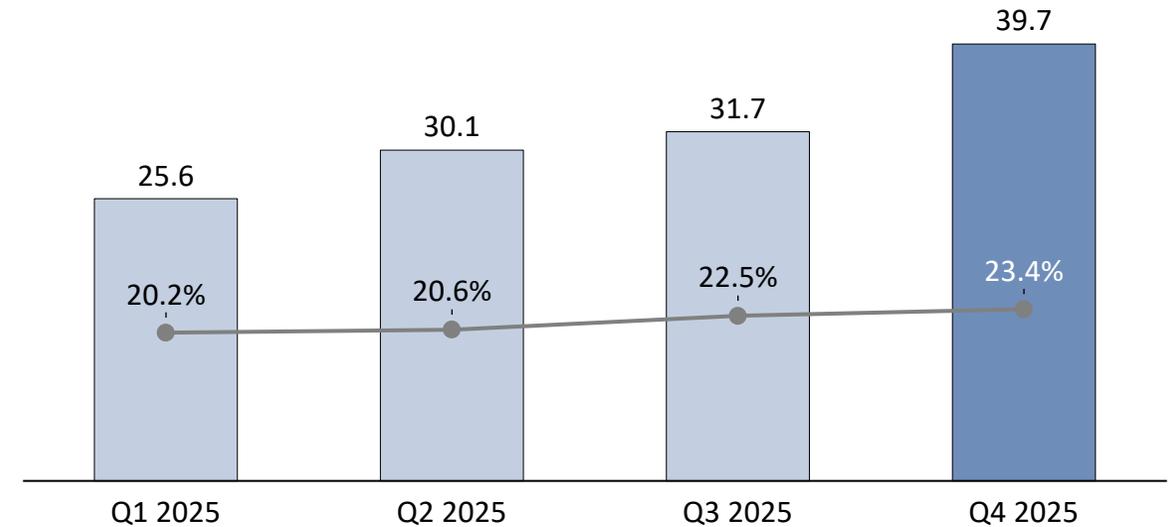
FY 2025 EBIT underlines Resilient Business Model

Annual EBIT (in million Euro) & EBIT margin (in %)



- Despite the slowdown in the topline growth momentum, the **EBIT margin stood at 21.8%** of sales in FY 2025 – in line with our guidance.
- Impacts of raw material price developments, particularly the **price of gold, exchange rate effects** and **special costs** were partially offset by operational measures and cost optimization programs.

Quarterly EBIT (in million Euro) & EBIT margin (in %)

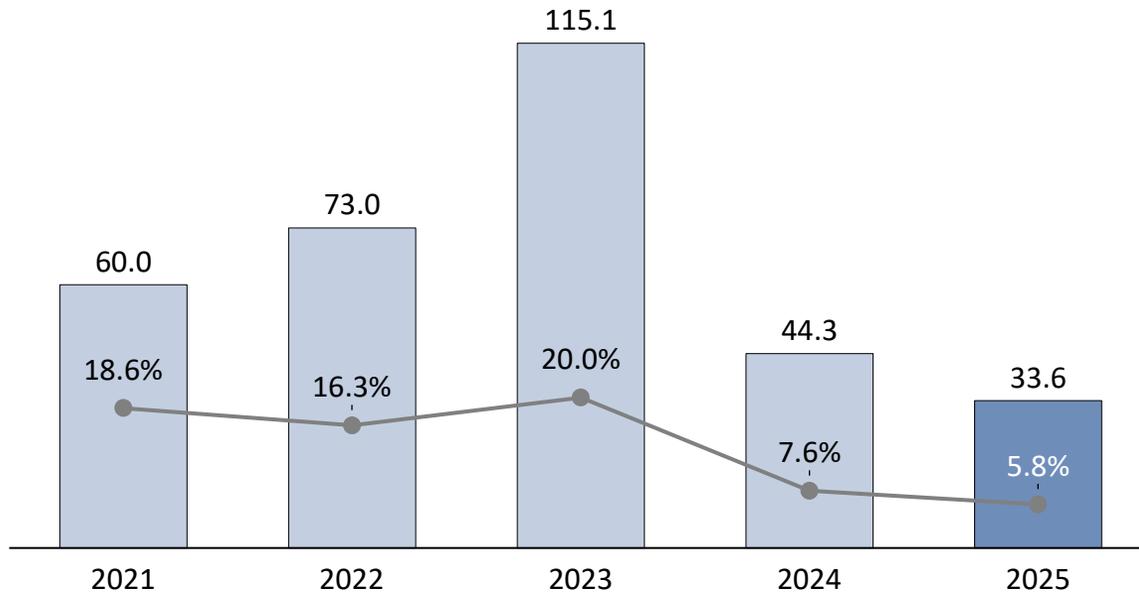


- EBIT amounted to **39.7 million Euro** or **23.4%** of sales in Q4 2025, supported by OPEX and lower exchange rate effects.

¹Operating EBIT without special effects (extraordinary result from the sale of the wafer fab and cost optimization programs).

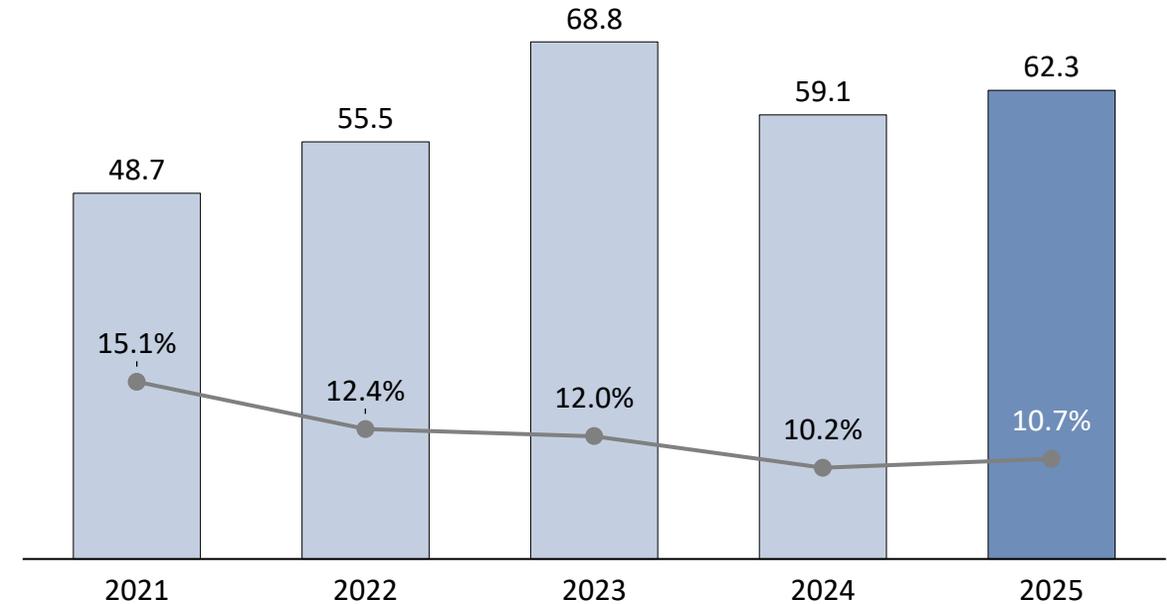
Low CAPEX due to Better Investment Efficiency

CAPEX¹ (in million Euro & in % of sales)



- In FY 2025 CAPEX reached a low level of **33.6 million Euro** or **5.8%** of sales as a result of **lower investment intensity** due to better utilization of our testing equipment as part of our OEE project and test time reduction activities.
- CAPEX even includes the **acquisition of an office building** in Q1 2025 for around 200 employees at the Dortmund site for a total purchase price of around 6 million Euro.

R&D expenses (in million Euro & in % of sales)

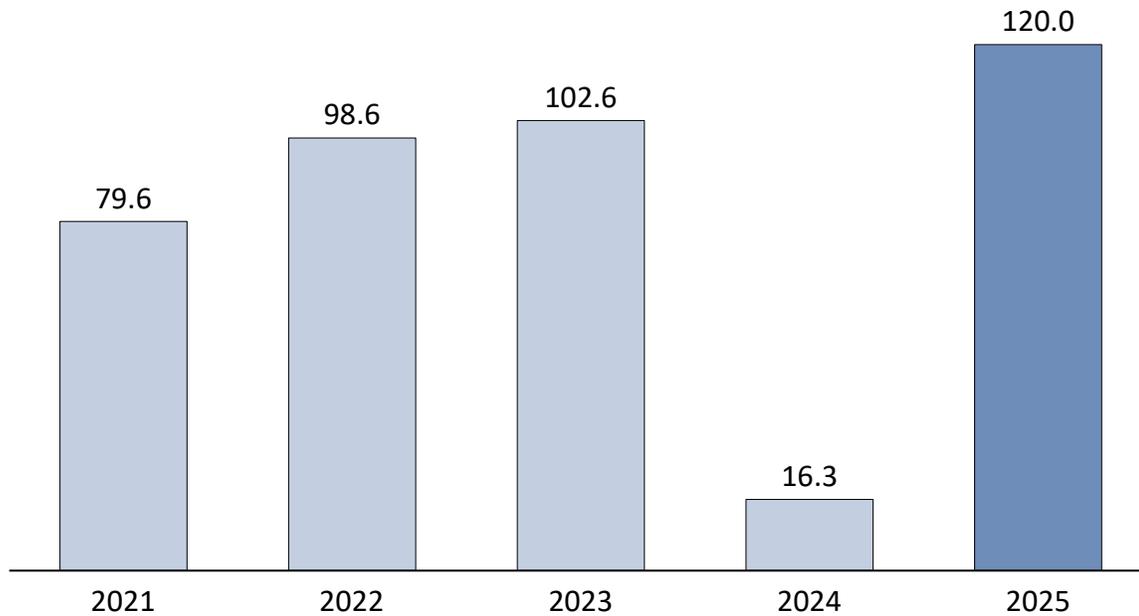


- With **62.3 million Euro** or **10.7% of sales**, R&D expenses were on a solid level in FY 2025.
- Capitalized R&D expenses amounted to 20.2 million Euro and therefore lower than 2024.
- Our **new Design Wins** in FY 2025 are exceeding the high value of the previous year and resulted in the 2nd largest design win year ever.

¹Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses.

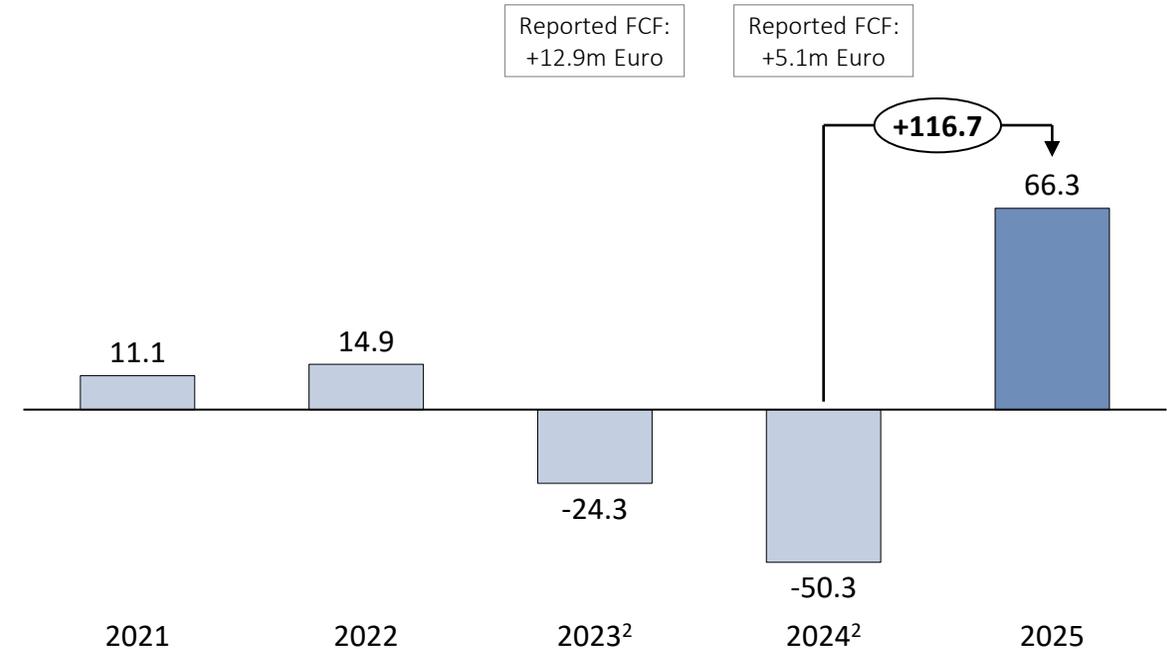
Cash Flow in line with Guidance

Cash flow from operations (in million Euro)



- As expected, the **cash flow from operations** in FY 2025 increased **significantly** YoY to **120.0 million Euro**.
- This development was primarily due to the sharp **decline in tax payments**, as the previous year 2024 was significantly impacted by high tax payments, which resulted from the strong increases in profits in the previous three financial years.

Adjusted free cash flow¹ (in million Euro)



- The **adjusted free cash flow** increased significantly to **66.3 million Euro** or 11.4% of sales.
- Our focus on **sustainable cash generation** through the implementation of efficiency and optimization measures in investments and working capital as well as a lower tax burden are showing impressive impact.

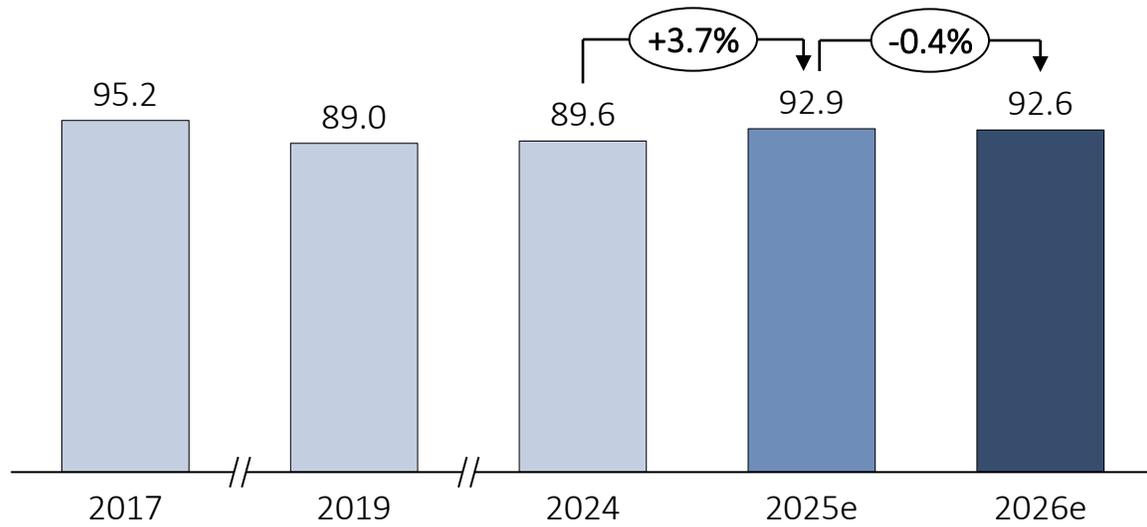
¹Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment

²Operating adjusted free cash flow excluding the proceeds from the sale of the wafer fab

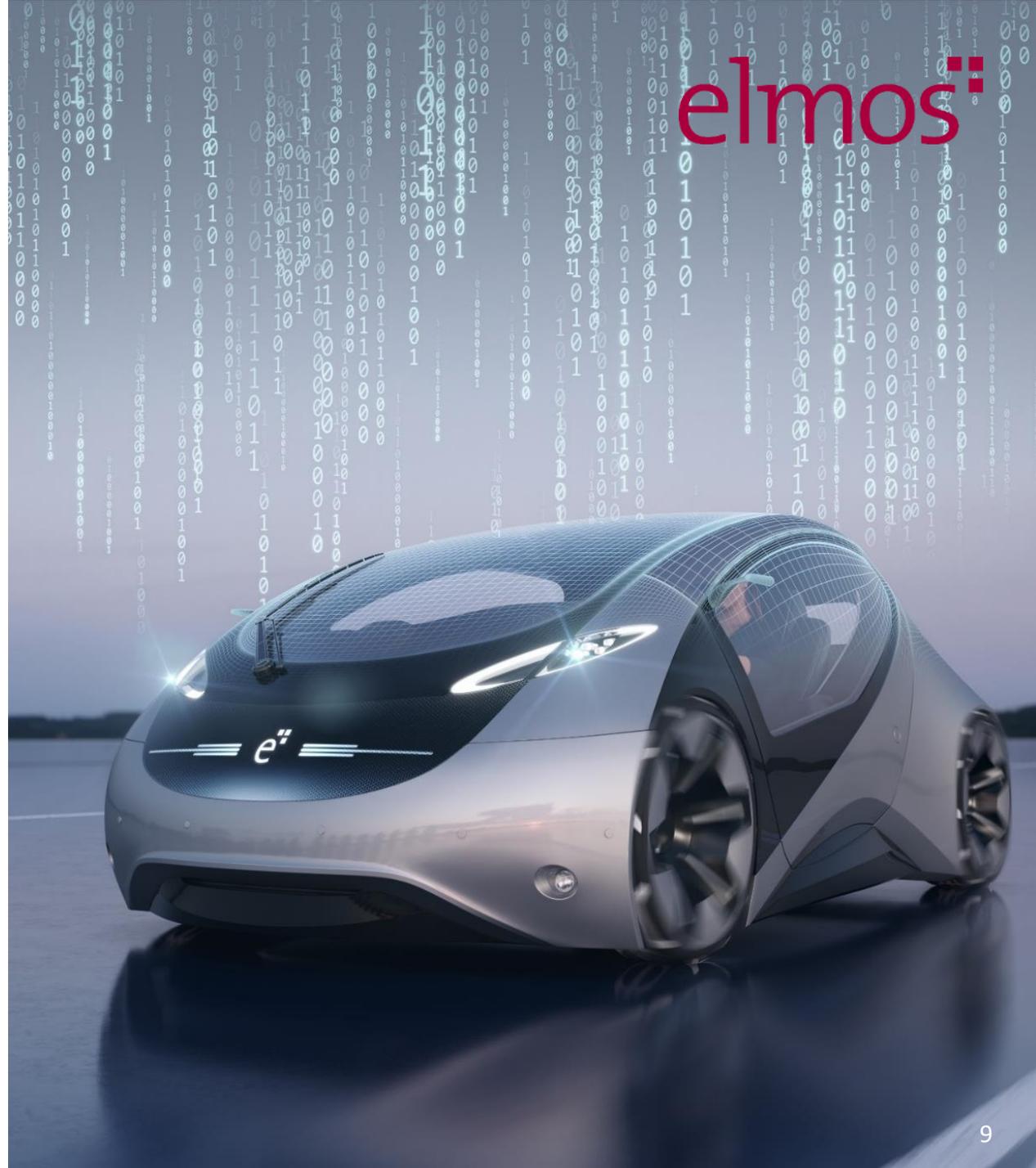
Market Forecast

Automotive Market

Light Vehicle Production in million units (IHS)¹



¹S&P Global Mobility Light Vehicle Production Forecast (January 2026)



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Guidance

Elmos FY 2026 Guidance (as of February 24, 2026)

Sales growth:	11% ± 3 percentage points
EBIT margin:	24% ± 2 percentage points of sales
CAPEX ¹ :	around 5% of sales
Adjusted free cash flow ² :	more than 17% of sales
Ø exchange rate:	1.15 EUR/USD

Notes to guidance 2026:

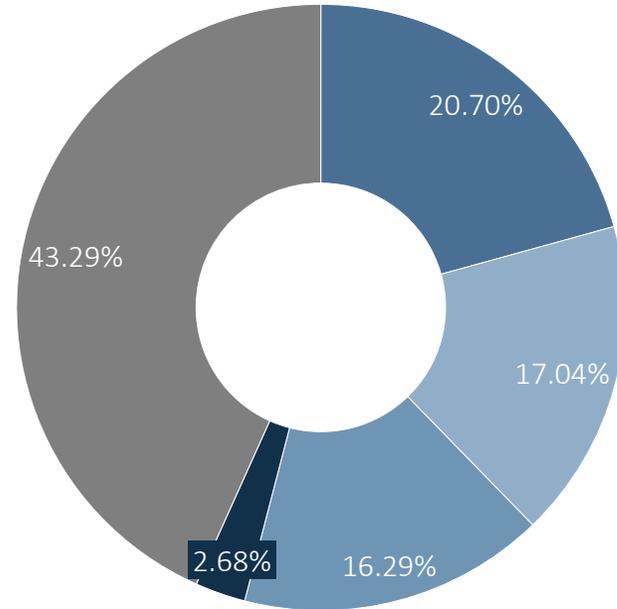
Besides current business performance and the order situation, the guidance is also based on the expectations and assumptions regarding general economic development and specific industry and market development. Current expectations may be influenced in particular by geopolitical events, intensified sanctions and trade restrictions as well as economic, sector and market-specific developments and cost fluctuations.

¹Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses.

²Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment.

Shareholder Structure set for Long-term Perspective

Elmos Semiconductor SE Shareholder Structure (February 2026)



- Weyer Beteiligungsgesellschaft mbH
- Jumakos Beteiligungsgesellschaft mbH
- ZOE-VVG GmbH and related parties
- Treasury Stock
- Free float

Elmos 5-Year Share Price Development



Financial Calendar / IR Contact / Research Coverage / Basic Share Data



Event	Date
Preliminary results 2025 ¹	February 24, 2026
Capital Markets Day (virtual)	February 24, 2026
Final results 2025 ¹	March 19, 2026
Quarterly results Q1 2026 ¹	May 5, 2026
Annual General Meeting	May 27, 2026
Quarterly results Q2 2026 ¹	August 4, 2026
Quarterly results Q3 2026 ¹	November 10, 2026

Investor Relations Contact	
Ralf Hoppe	
CIR – Corporate Investor Relations, Communications & ESG	
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Institution	Analyst	Recommendation
Berenberg	Amelie Dueckelmann-Dublany Gustav Froberg	Buy
Deutsche Bank	Robert Sanders	Hold
Metzler	Veysel Taze Oliver Frey	Buy
mwb research	Abed Jarad	Hold
Oddo BHF	Martin Marandon-Carlhian	Hold
Pekao Bank	Lukas Cinikas	Buy
Warburg Research	Malte Schaumann	Buy

Elmos Semiconductor SE – Basic Share Data	
Foundation	1984
ISIN / WKN	DE0005677108 / 567710
Ticker / Code	ELG / ELGG.De
Class	Non-par value bearer shares
Segment	Prime Standard, Regulated Market
Index	TecDAX, SDAX, DAXsubsector Semiconductors
Share capital	17,700,000 € / shares

¹The German Securities Trading Act (Wertpapierhandelsgesetz) and the Market Abuse Regulation (EU) oblige issuers to immediately announce any information that may have a substantial price impact, irrespective of the communicated schedules. Therefore it is possible that we will announce key figures of quarterly and annual results ahead of the dates listed above. As we can never rule out changes of dates, we recommend checking dates and news ahead of schedule on the Company's website (www.elmos.com).



DISCLAIMER

This presentation contains forward-looking statements based on beliefs of Elmos' management. Such statements reflect the company's current views with respect to future events and are subject to risks and uncertainties. Many factors could cause the actual results to be materially different, including, among others, changes in general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services and changes in business strategy. Actual results may vary materially from those projected here. Elmos does not intend or assume any obligation to update these forward-looking statements.

Elmos Semiconductor SE

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