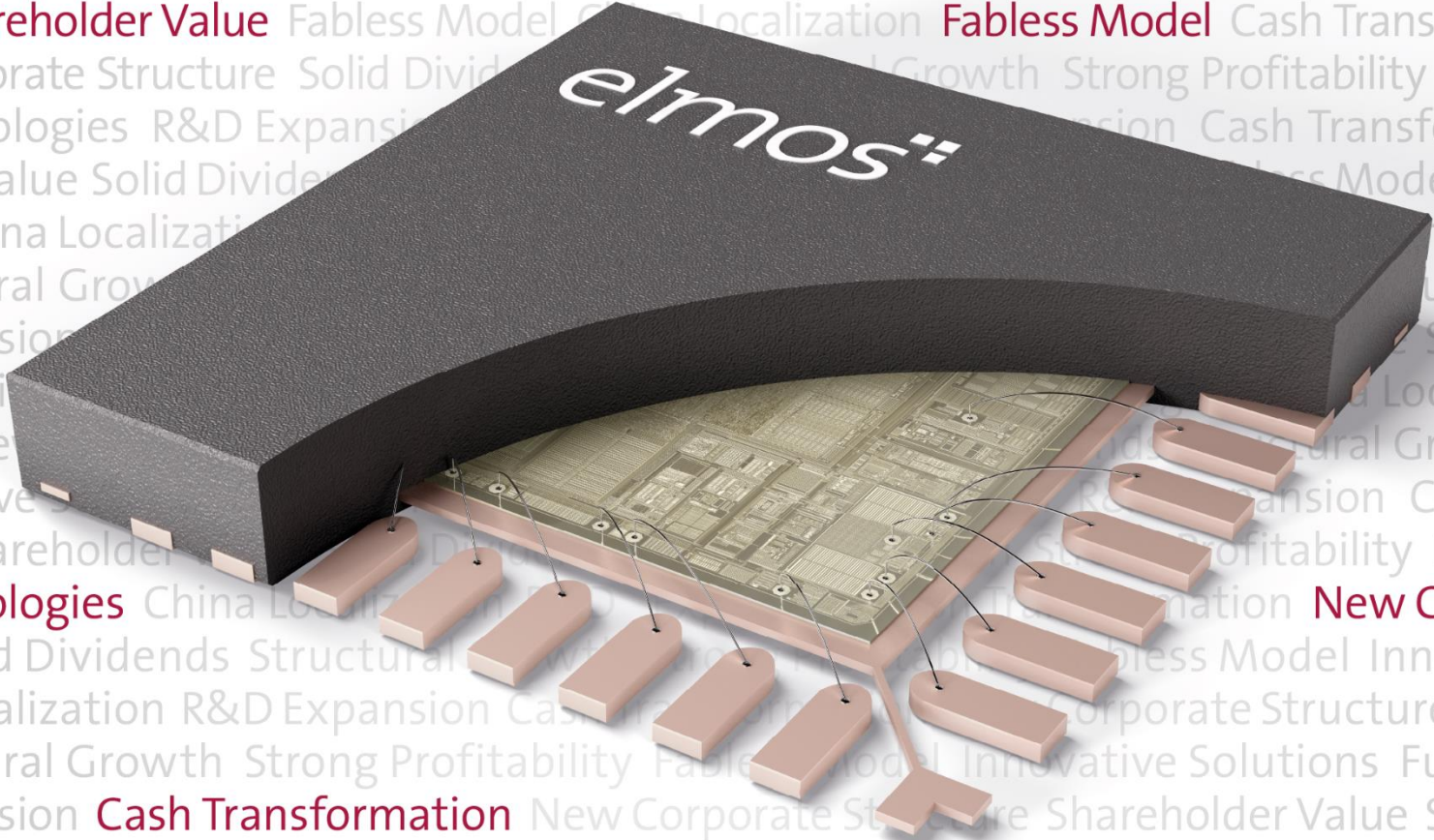


Investor Presentation

April 2026



Localization R&D Expansion Cash Transformation New Corporate Structure Shareholder Value Solid Dividends Structural Growth Strong Profitability Fabless Model **Innovative Solutions** Future Technologies China Localization R&D Expansion Cash Transformation New Corporate Structure Shareholder Value Solid Dividends Structural Growth Strong Profitability Future Technologies **Shareholder Value** Fabless Model China Localization **Fabless Model** Cash Transformation R&D Expansion Structural Growth Corporate Structure Solid Dividends Structural Growth Strong Profitability Fabless Model Innovative Solutions Future Technologies R&D Expansion Cash Transformation New Corporate Structure Shareholder Value Solid Dividends Fabless Model **Structural Growth** Cash Future Technologies China Localization Corporate Structure Shareholder Value **Solid Dividends** Structural Growth Future Technologies China Localization R&D Expansion **R&D Expansion** Growth Strong Profitability Cash Transformation New Corporate Structure Shareholder Value Solid Dividends Structural Growth Strong Profitability Fabless Model Innovative Solutions **Future Technologies** China Localization **New Corporate Structure** China Shareholder Value Solid Dividends Structural Growth Strong Profitability Fabless Model Innovative Solutions Future Technologies China Localization R&D Expansion Cash Transformation New Corporate Structure Shareholder Value Cash Solid Dividends Structural Growth Strong Profitability Fabless Model Innovative Solutions Future Technologies China Localization R&D Expansion **Cash Transformation** New Corporate Structure Shareholder Value Solid Dividends Structural Growth Strong Profitability Fabless Model Innovative Solutions Future Technologies **China Localization** R&D Expansion Fabless Model Innovative Solutions Future Technologies **Strong Profitability** R&D Expansion Cash Transformation New Corporate Structure Shareholder Value Solid Dividends Structural Growth Strong Profitability Fabless Model Innovative

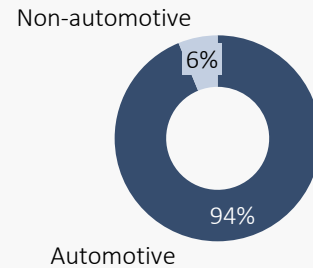
Elmos: Enabling Intelligent Mobility Around the Globe

Corporate Profile

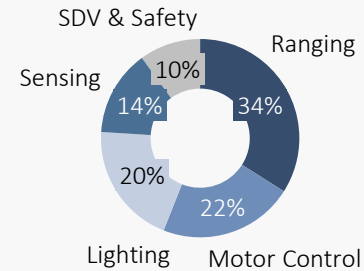
- 5** mega trends driving IC-content per vehicle
electrification & efficiency, comfort & premium, safety, ADAS & autonomous driving, SDVs
- 5** product segments with global #1 or #2 positions
Ranging, Sensing, Motor Control, Lighting, SDV & Safety
- 20** locations worldwide in 10 countries
HQ in Leverkusen, Germany
main site in Dortmund, Germany
- >40** years experience as high-tech leader
in analog mixed signal IC-solutions
- >1,100** employees as one team
thereof ~500 in R&D

Sales Breakdown FY 2025

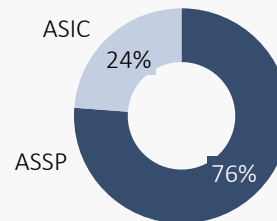
Automotive leader
Sales by industry



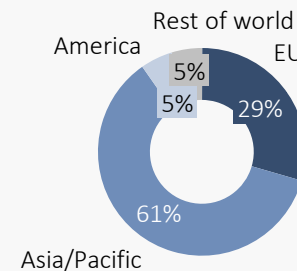
Balanced portfolio
Sales by segment



Scalable platforms
ASSP vs. ASIC



Global presence:
Sales by region



Financial Highlights FY 2025

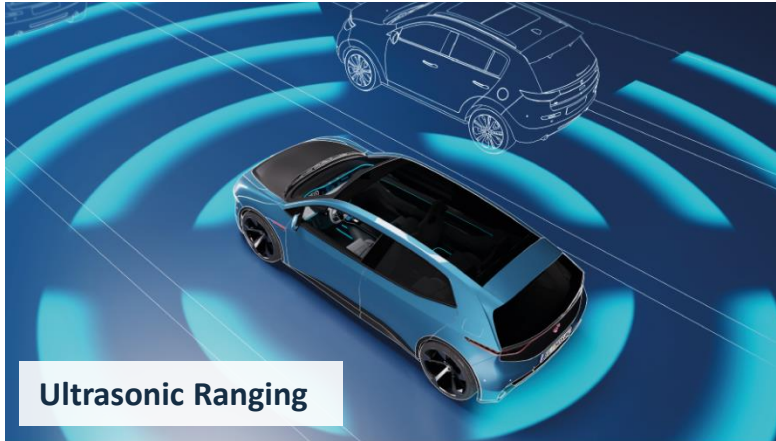
- 583** million Euro group sales
showcasing record performance
- 21.8%** EBIT margin
showcasing cost efficiency
- 5.8%** CAPEX ratio
showcasing capital discipline
- 11.4%** Adjusted free cashflow margin
showcasing cash strength
- 2.7bn** Euro market capitalization
as of March 2, 2026



10 Elmos ICs on average in every new car globally



Elmos' Application Fields – Enabling Intelligent Electronics



Ultrasonic Ranging



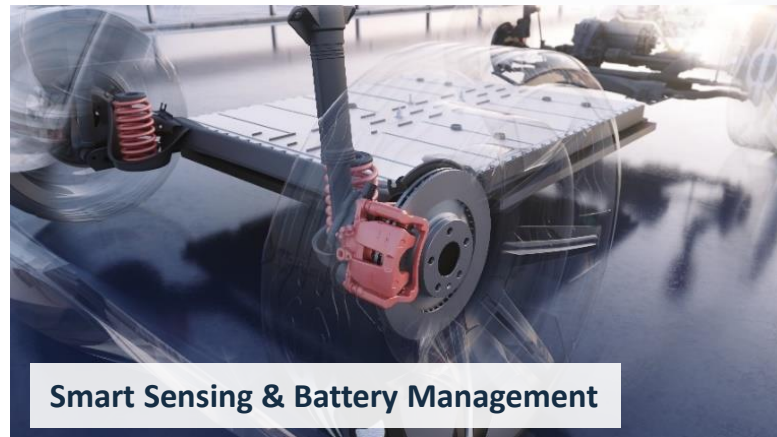
LED Rear & Ambient Lighting



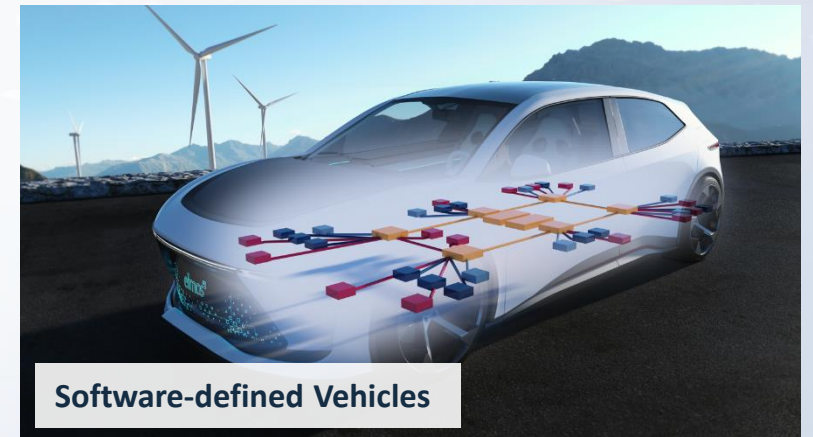
Motor Control & Thermal Management



Safety Systems



Smart Sensing & Battery Management



Software-defined Vehicles



Elmos is a pioneer for innovative IC solutions and the world market leader for various automotive applications. Together with our global leading Tier1 & OEM partners, Elmos is the driving force of the mobility of the future.

Fabless Model Delivers Capital-Light, Scalable Capacity



Partnerships with Leading Semiconductor Ecosystem Players

Chip Design,
Innovation and
Customer Focus

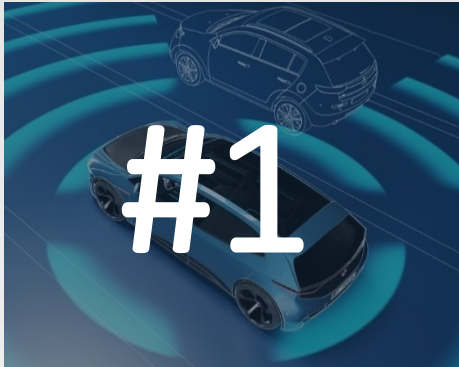


Wafer Processing	Wafer Test	Assembly	Final Test (Backend)	Tape and Reel
 	 <small>The Testing Industry Benchmark</small>	 	 <small>A Member of</small> 	 ⁽¹⁾ <p>In advanced discussions with additional external partners</p>

Fabless strategy powered by in-house focus on core value-driving capabilities

1. Process established – in finalization

Elmos Leads Markets with Deep Know-how and Disciplined Focus



ICs for
Ultrasonic Parking &
360° Ranging



Motor Control ICs
for Smart HVAC
Actuators



ICs for
LED Rear
Lighting



Pressure Sensing
ICs for
Brake Systems



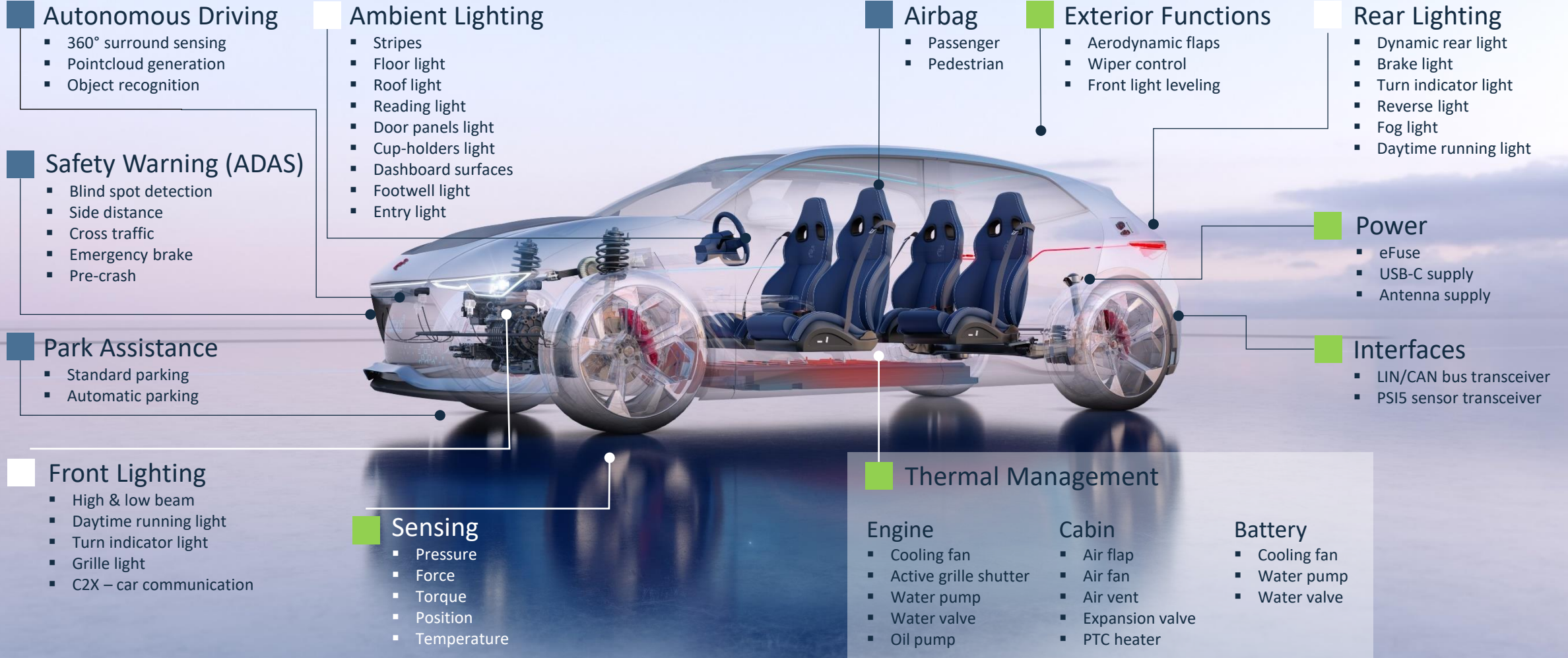
ICs for
RGB Interior
Lighting

Elmos holds global #1 or #2 positions in its core automotive IC segments

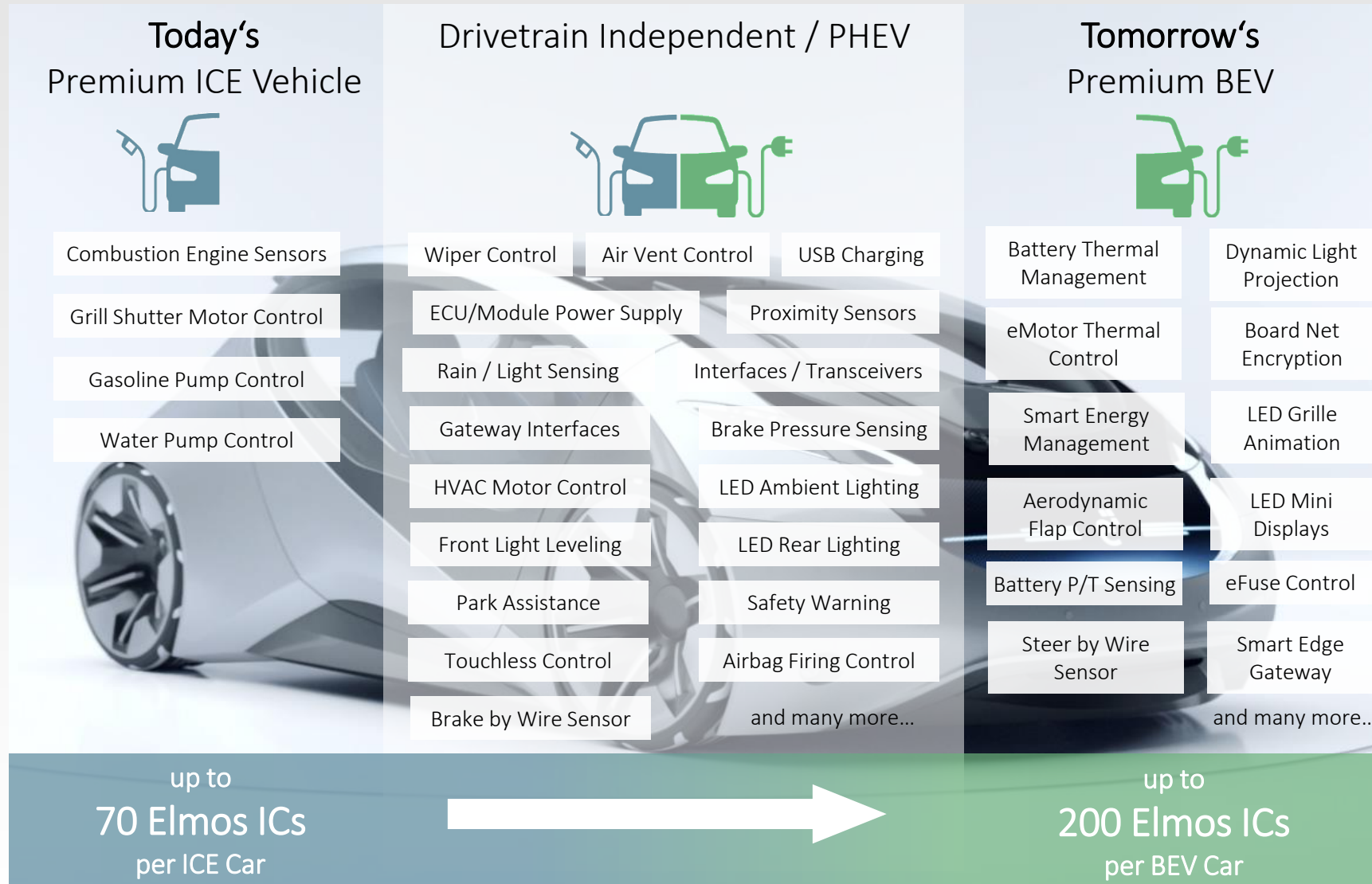
Elmos Product Portfolio - More Efficient, More Comfortable & Safer Mobility



- Electrification & Efficiency
- Comfort & Premium
- Safety & ADAS



Megatrends Converge to Define the Standard Modern Car



What the Modern Car Looks Like

- **Autonomous and safe:** Intelligent assistance systems enhancing safety and driving confidence
- **Electrified:** Electric powertrains delivering higher efficiency and lower emissions
- **Comfortable & Intuitive:** Smart comfort features and user-centric vehicle interfaces
- **Connected & Software Defined:** Always connected, upgradeable vehicles enabled by software

Elmos ICs Enable the Nervous System of (Humanoid) Robots



Edge Control & Communication

- Central compute with Ethernet backbone
- Distributed edge gateways (head, hands, legs)
- CAN/Ethernet connectivity at sub-zones



Sensing & Interaction

- High-density capacitive touch (hands & body)
- Proximity, optical, PIR & ultrasonic sensing
- Human-robot & environment interaction



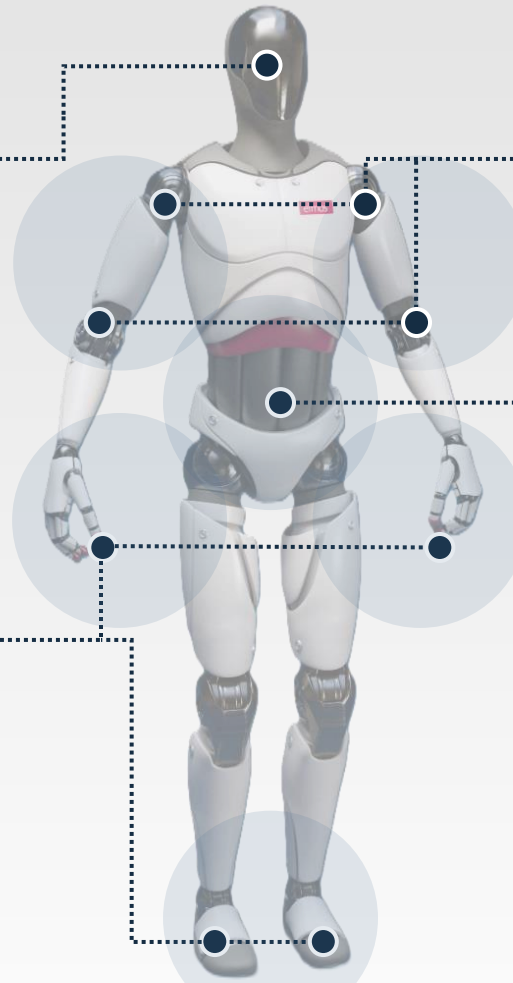
Motion & Actuation

- High no. of BLDC motor drivers across joints
- Position and force sensing at actuators
- Tightly coupled motor and sensor control



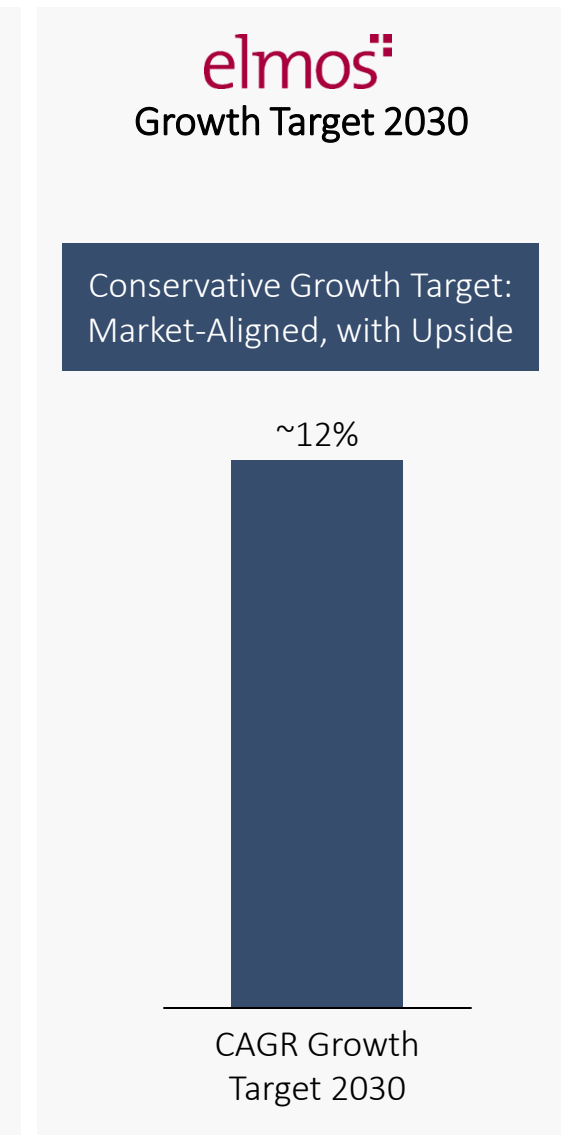
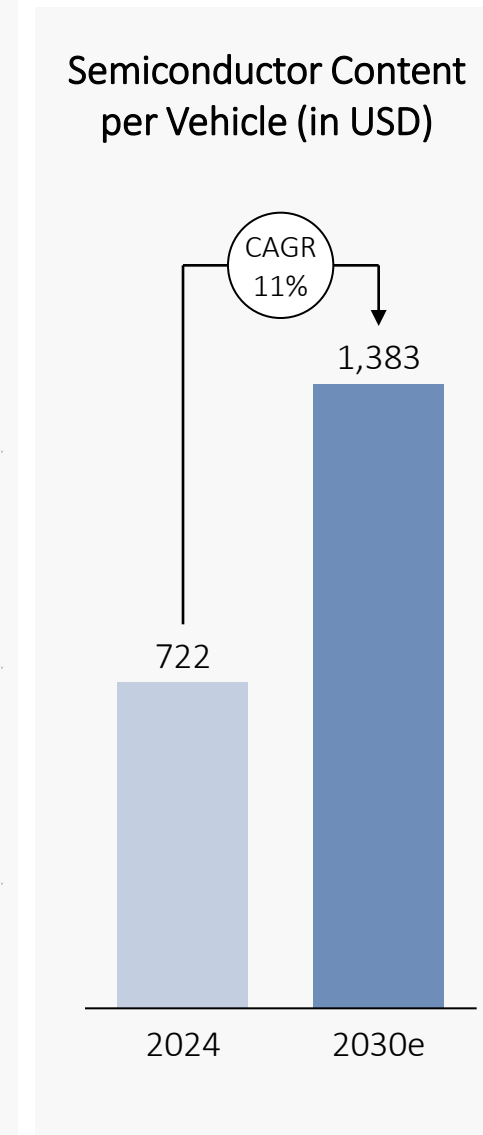
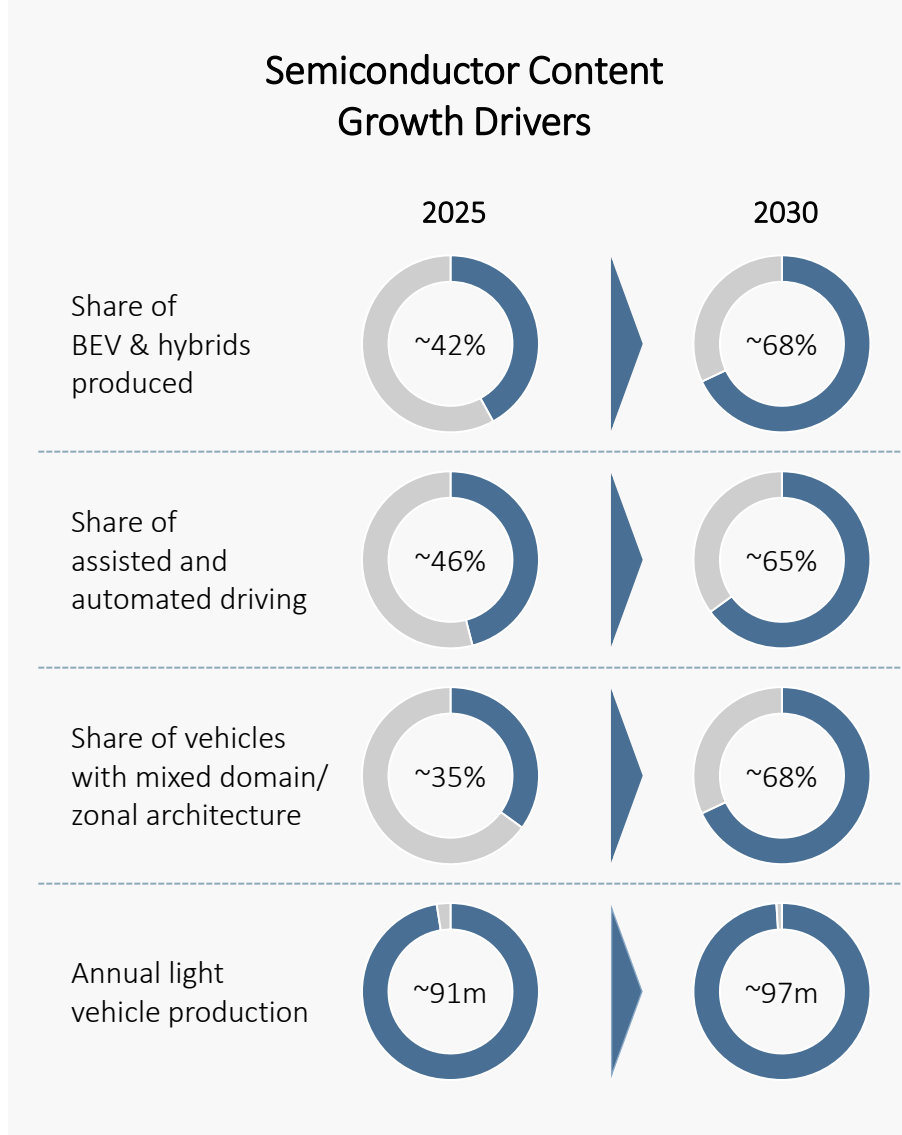
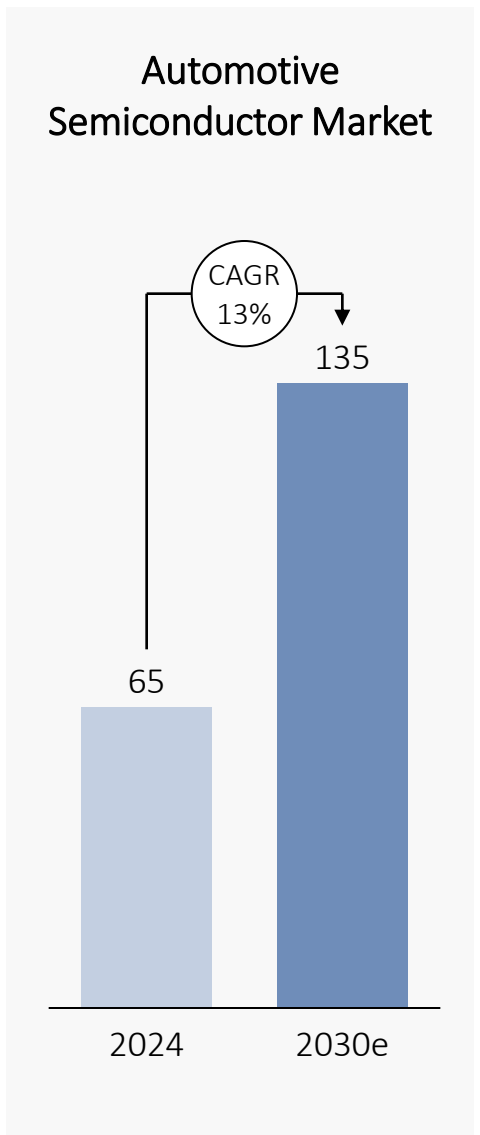
Power & Energy Management

- Battery and power distribution (48V/12-24V)
- Electronic protection, wake-up & sleep modes
- Thermal monitoring & safety-critical control



>120 potential ICs across power, motion, sensing & control - an emerging market naturally adjacent to Elmos' strengths

Market Growth: Elmos Profits from All Key Growth Drivers



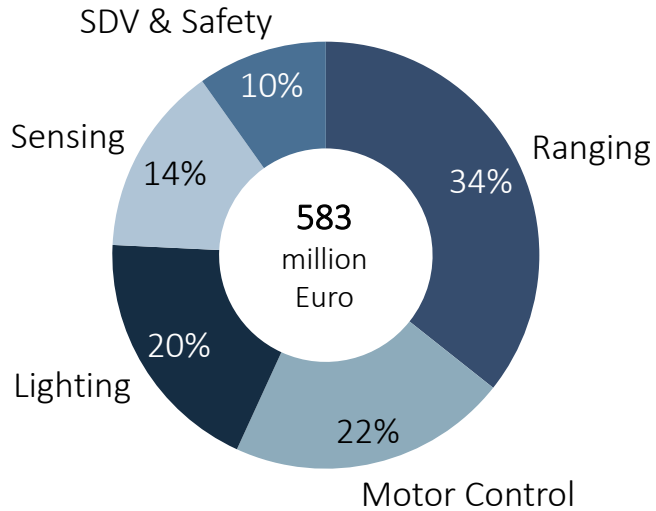
Elmos 1 Billion Euro Sales Targeted with a Balanced Multi-Segment Portfolio



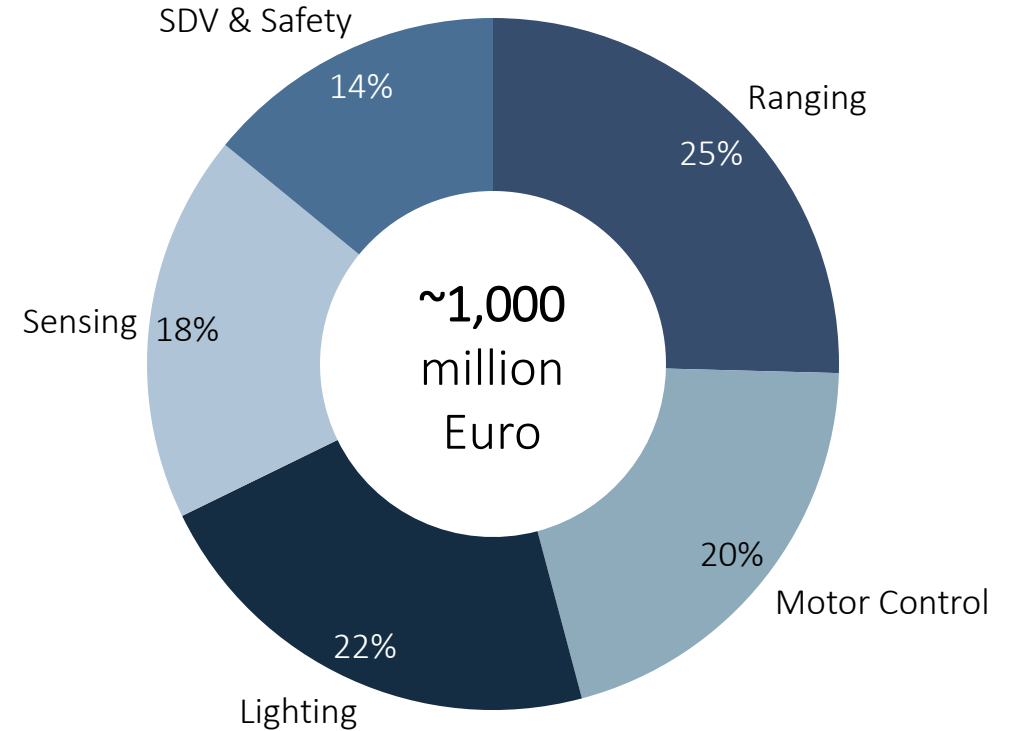
Elmos Sales by Segment

(in % of total sales, figures are rounded)

2025



2030e



Elmos maintains a well-balanced revenue mix across all core segments, ensuring diversified and resilient growth

2030 Financial Targets Reinforce Value Creation Path

	FY 2025a Results	FY 2026e Guidance ¹	2030 Target	Target Drivers	
Financial Targets	Sales	583 million EUR	11% YoY Growth	~1 billion EUR	<ul style="list-style-type: none"> Design-win pipeline and structural higher IC content
	EBIT Margin	21.8%	24%	~25%	<ul style="list-style-type: none"> Operating leverage from scale and cost control
	Capex Ratio ²	5.8%	~5%	~6%	<ul style="list-style-type: none"> Fabless model combined with operational excellence
	Free Cash Flow Margin	11.4%	>17%	~17%	<ul style="list-style-type: none"> Strict investment and working capital discipline
Other Metrics	Gross Margin	42.3%	No Guidance	~45%	<ul style="list-style-type: none"> Fabless model and higher value products
	Income Tax Rate	24.0%		~21%	<ul style="list-style-type: none"> New Group structure and optimized global earnings composition
	Working Capital	45.9%		<25%	<ul style="list-style-type: none"> Inventory normalization post-allocation and faster cash conversion

FY 2025 Economic | Markets | Strategic Highlights

Economic & Automotive Market

- **IMF Global Economic Output 2025e¹**

World:	+3.3%
EU:	+1.4% (Germany: +0.2%)
US:	+2.1%
China:	+5.0%

- **S&P Light Vehicle Production Forecast 2025e²**

World:	+4%	(93 million new vehicles)
Europe:	-1%	(17 million new vehicles)
North America:	-1%	(15 million new vehicles)
China:	+10%	(33 million new vehicles)

- **US Tariffs:**

No direct impact as Elmos ICs are not subject to the new 15% tariff as of today.

Potential direct impact for Elmos tariffs on semis would be limited as we ship only 2% of our products to the US directly.

Automotive Semiconductor Market

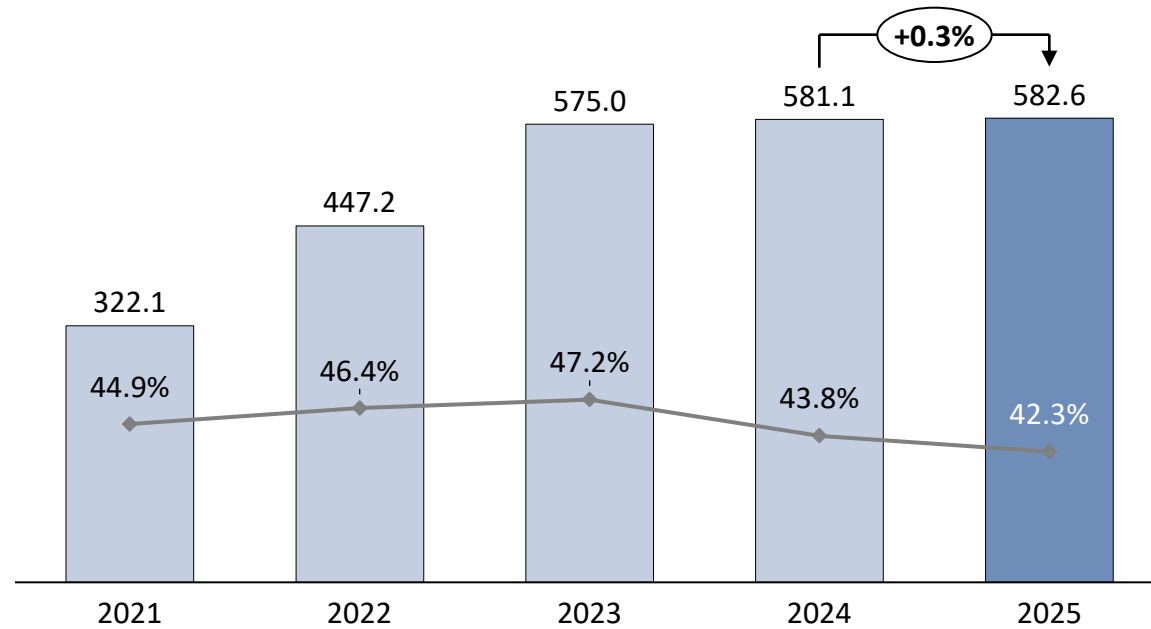
- Destocking activities have almost completely ended as inventory levels reached low levels.
- Customers return to normal order levels, reflecting the real structural demand.
- Some customers continue to order below normal lead times, which leads to low visibility.
- S&P estimates the impact of destocking on the growth rates at -6% for 2025.
- Demand for automotive semiconductors and structural IC content growth remains high.
- Major megatrends supporting market growth: electric and hybrid vehicles, advanced driver assistance systems, autonomies driving and software-defined vehicles

Strategic Highlights

- First year as a fabless company after the closing of the wafer fab sale at the end of 2024
- Successful SAP transformation to S/4HANA. Hypercare phase is completed.
- 2nd highest year of new design wins with promising new design wins in all segments.
- The OEE optimization and test time reduction program showed very positive results.
- Successful labor & material cost optimization.
- Relocation of Elmos Semiconductor SE from Dortmund to Leverkusen to reduce tax burden.
- Buildup of a full function entity in China with an increasingly local value chain.
- ESG Prime status by ISS (C+) and Management Level (B) in CDP sustainability rating

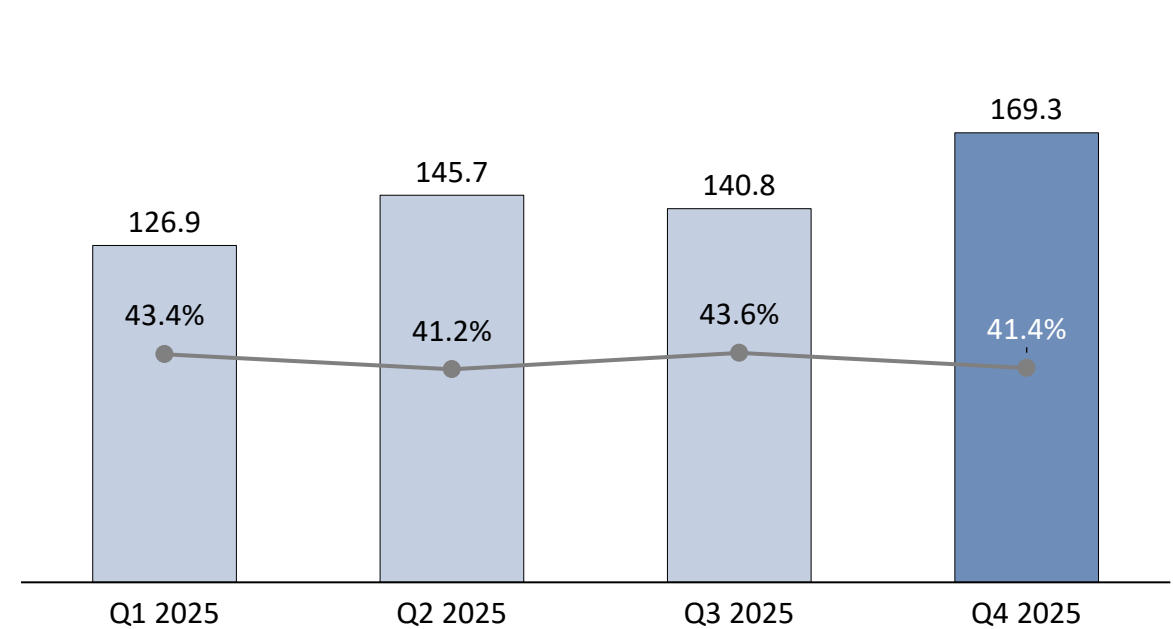
New Sales Record for the Fifth Consecutive Year

Annual sales (in million Euro) & gross margin (in %)



- Despite a challenging market environment characterized by destocking activities, **Group sales** slightly increased by +0.3% YoY to a **new record of 582.6 million Euro** in FY 2025, outperforming our direct peer group.
- Major growth driver was China, while other regions showed a muted development.
- **Gross margin** stood at **42.3%** mainly due to higher material costs, particularly higher gold prices, partially compensated by the cost optimization program.

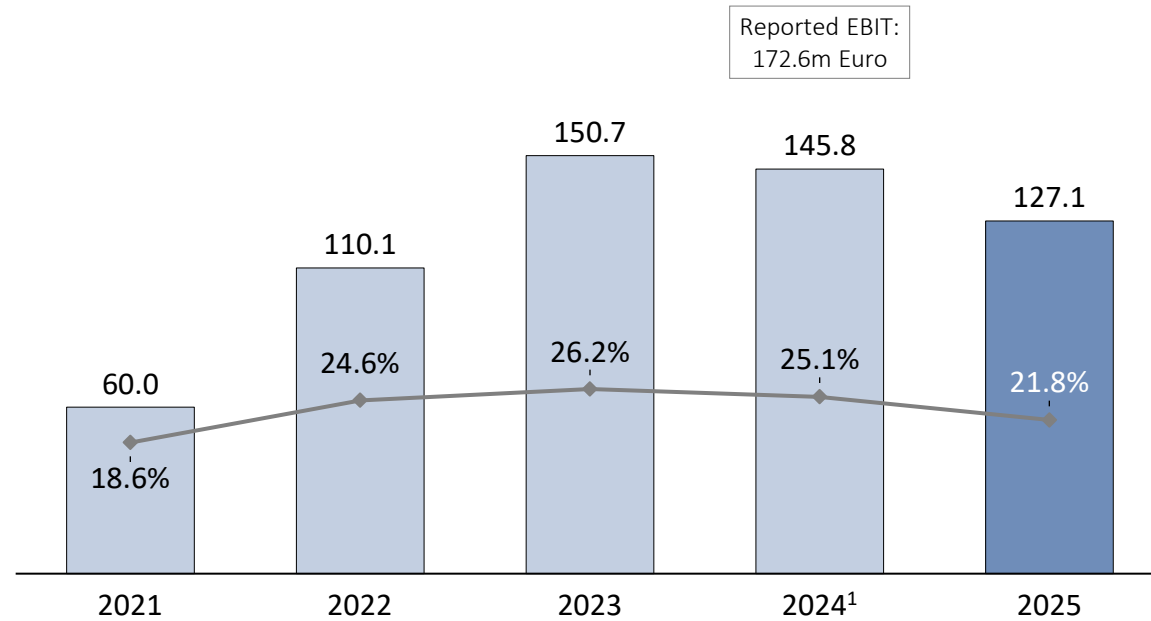
Quarterly sales (in million Euro) & gross margin (in %)



- Strong increase in sales to **169.3 million Euro** in Q4 2025 as expected.
- Carry-over of around 10 million Euro from Q3 into Q4 due to SAP transformation.

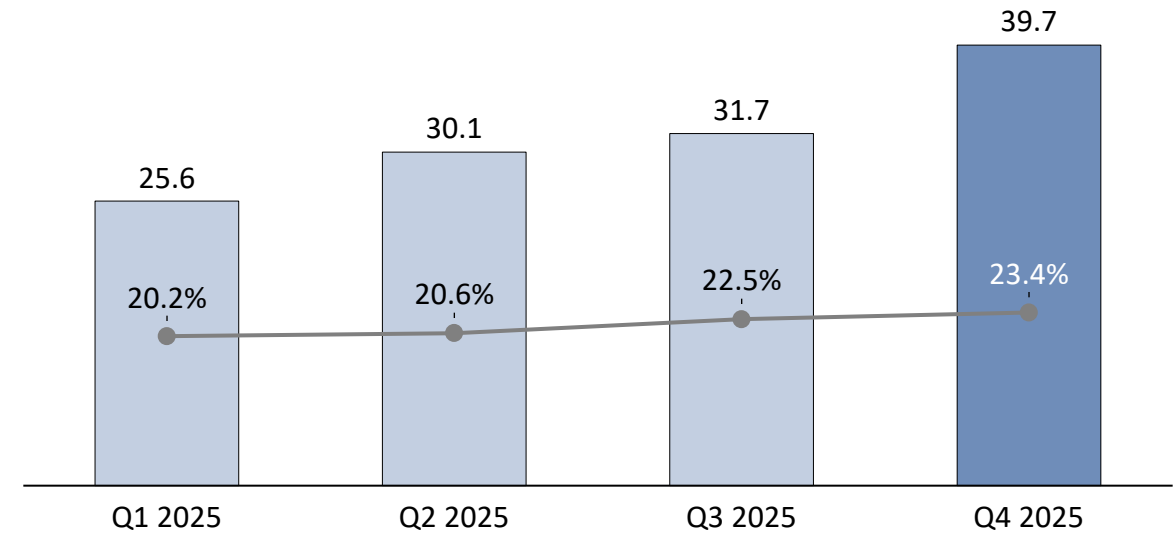
FY 2025 EBIT underlines Resilient Business Model

Annual EBIT (in million Euro) & EBIT margin (in %)



- Despite the slowdown in the topline growth momentum, the **EBIT margin stood at 21.8%** of sales in FY 2025 – in line with our guidance.
- Impacts of raw material price developments, particularly the **price of gold, exchange rate effects** and **special costs** were partially offset by operational measures and cost optimization programs.

Quarterly EBIT (in million Euro) & EBIT margin (in %)

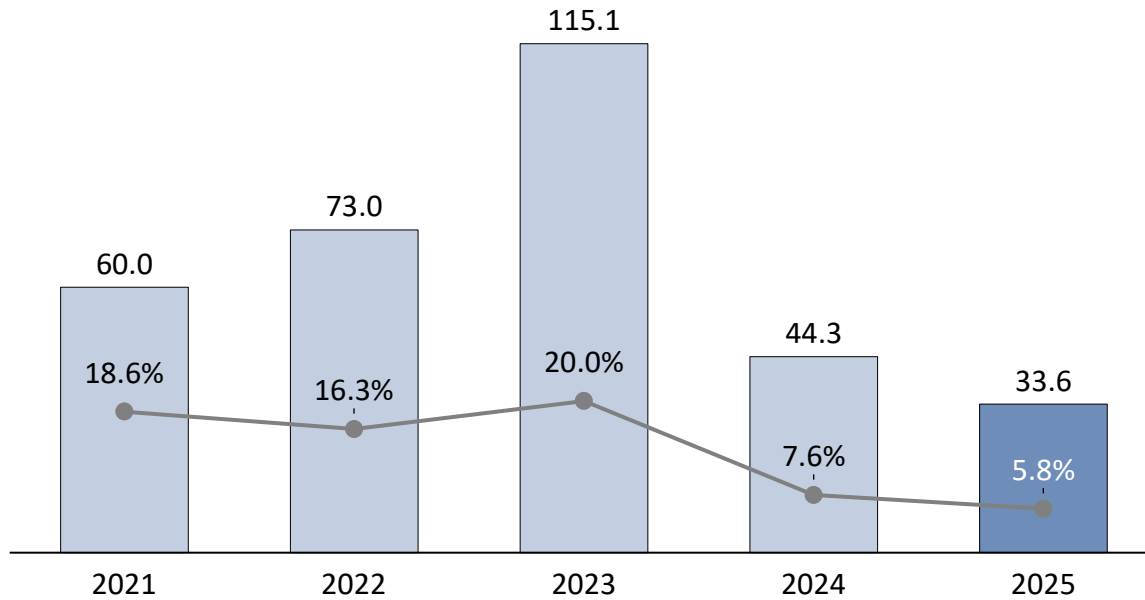


- EBIT amounted to **39.7 million Euro** or **23.4%** of sales in Q4 2025, supported by OPEX and lower exchange rate effects.

¹Operating EBIT without special effects (extraordinary result from the sale of the wafer fab and cost optimization programs).

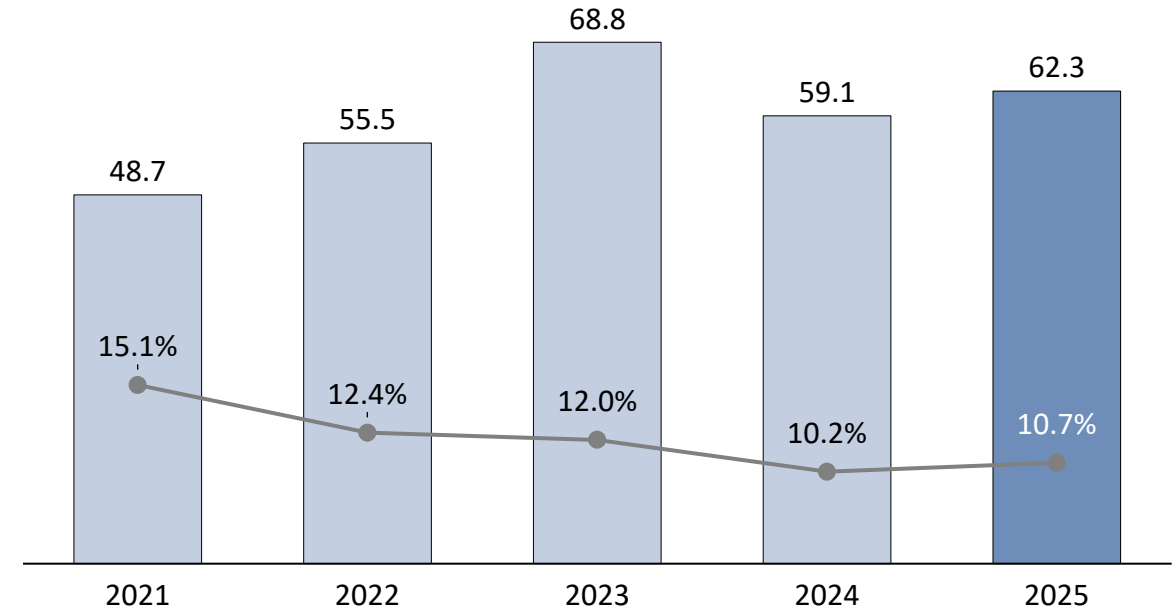
Low CAPEX due to Better Investment Efficiency

CAPEX¹ (in million Euro & in % of sales)



- In FY 2025 CAPEX reached a low level of **33.6 million Euro** or **5.8%** of sales as a result of **lower investment intensity** due to better utilization of our testing equipment as part of our OEE project and test time reduction activities.
- CAPEX even includes the **acquisition of an office building** in Q1 2025 for around 200 employees at the Dortmund site for a total purchase price of around 6 million Euro.

R&D expenses (in million Euro & in % of sales)

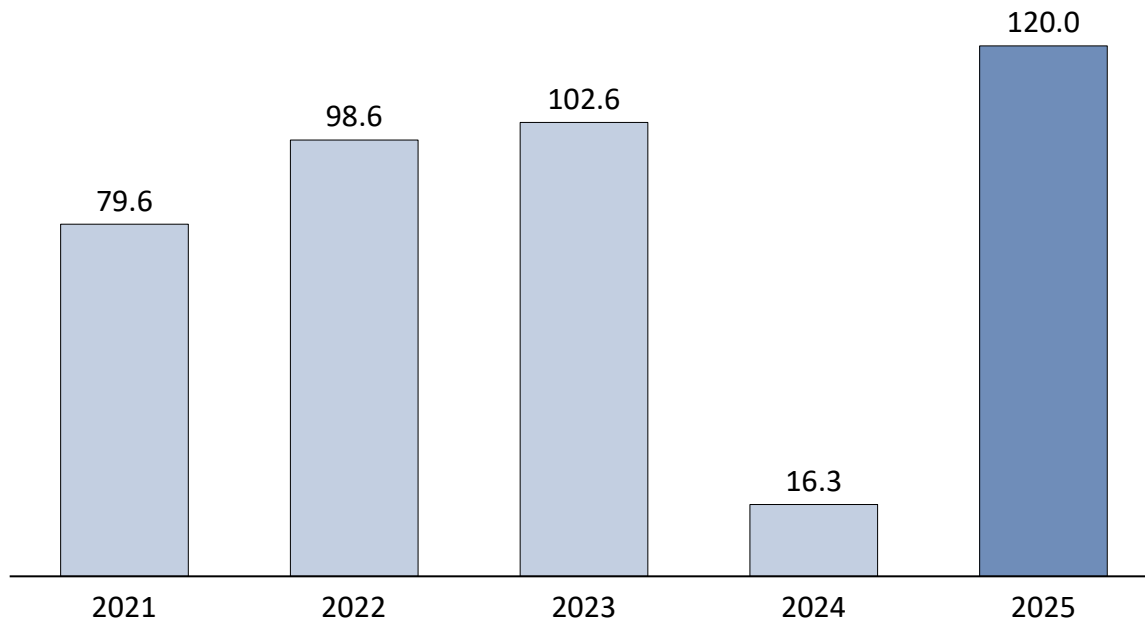


- With **62.3 million Euro** or **10.7% of sales**, R&D expenses were on a solid level in FY 2025.
- Capitalized R&D expenses amounted to 20.2 million Euro and therefore lower than 2024.
- Our **new Design Wins** in FY 2025 are exceeding the high value of the previous year and resulted in the 2nd largest design win year ever.

¹Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses.

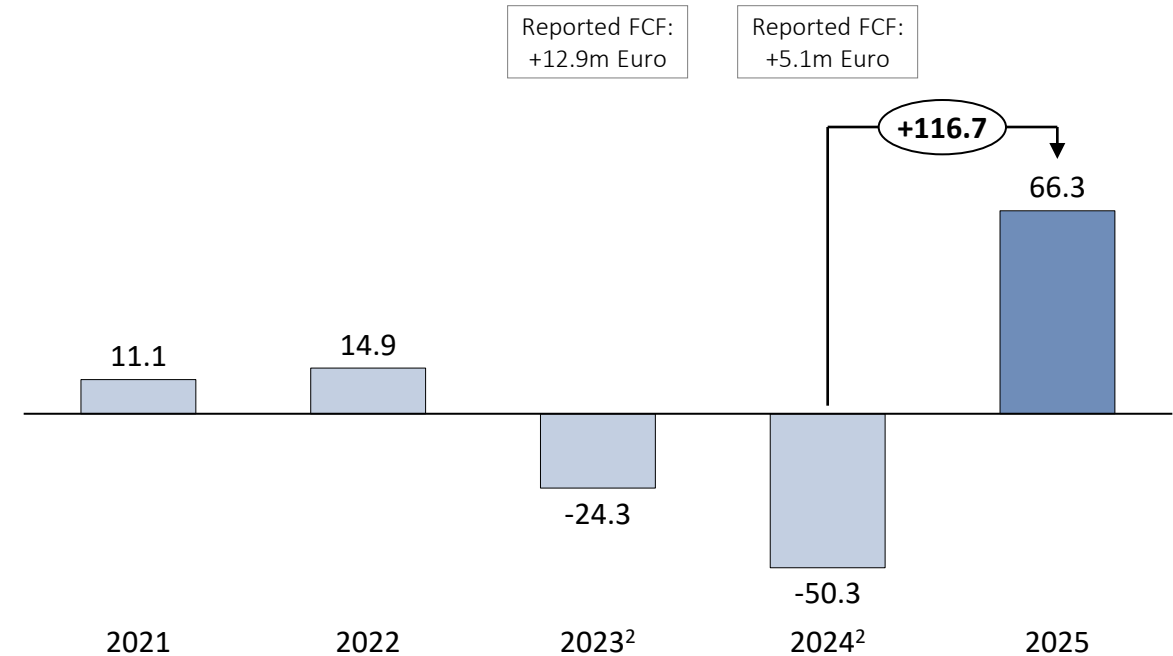
Strong Cash Flow Performance in FY 2025

Cash flow from operations (in million Euro)



- As expected, the **cash flow from operations** in FY 2025 increased **significantly** YoY to **120.0 million Euro**.
- This development was primarily due to the sharp **decline in tax payments**, as the previous year 2024 was significantly impacted by high tax payments, which resulted from the strong increases in profits in the previous three financial years.

Adjusted free cash flow¹ (in million Euro)



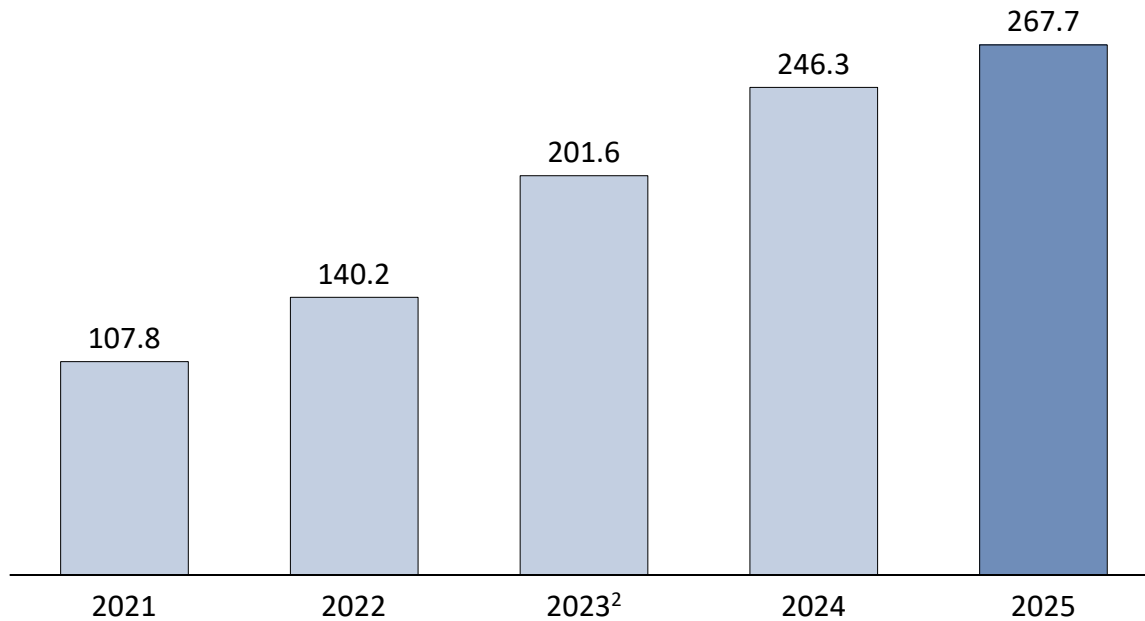
- The **adjusted free cash flow** increased significantly to **66.3 million Euro** or 11.4% of sales.
- Our focus on **sustainable cash generation** through the implementation of efficiency and optimization measures in investments and working capital as well as a lower tax burden are showing impressive impact.

¹Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment

²Operating adjusted free cash flow excluding the proceeds from the sale of the wafer fab

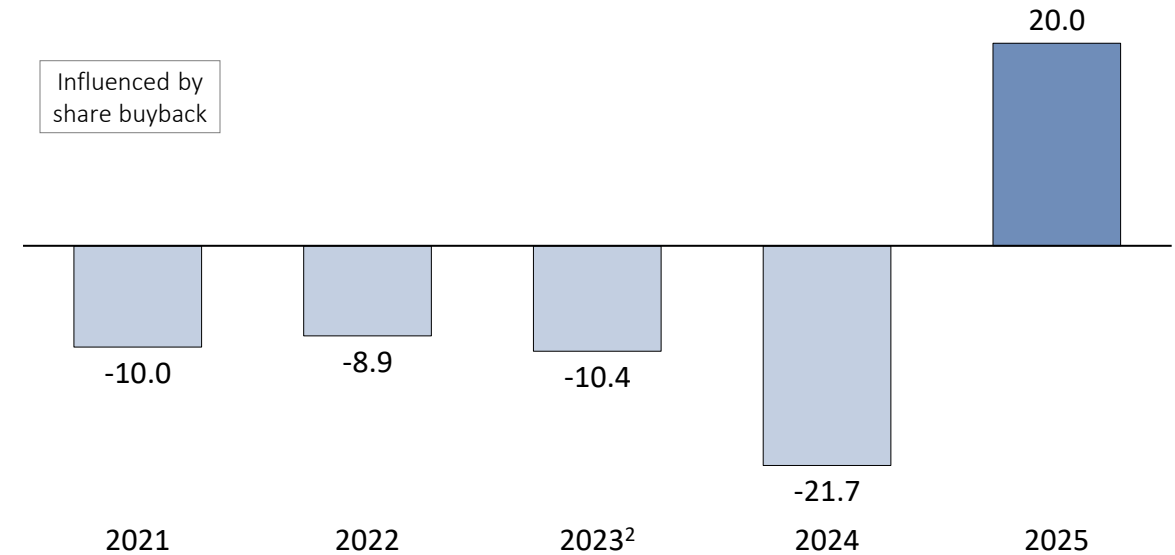
Working Capital and Net Cash/Debt

Working Capital¹ (in million Euro, at the end of the year)



- At the end of FY 2025 **working capital increased to 267.7 million Euro**, impacted by lower inventories, higher trade receivables and lower trade payables.

Net Cash/Debt (in million Euro, at the end of the year)



- At December 31, 2025 Elmos recorded a **net cash position of 20.0 million Euro** resulting from the strong cash generation in 2025.

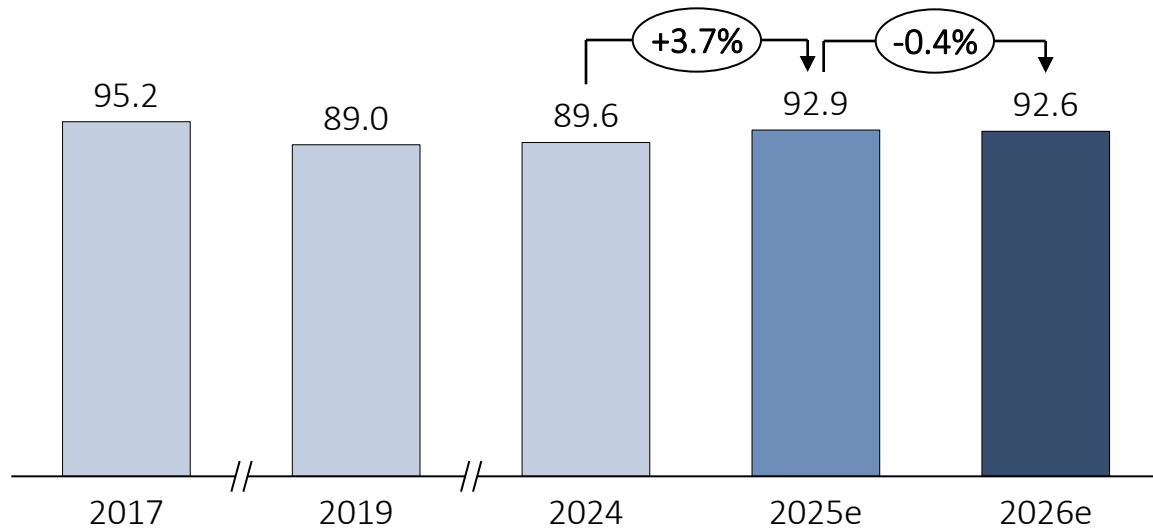
¹Trade accounts receivables plus inventories less trade accounts payables

²2023 statement of financial position figures reported w/o IFRS 5 effects (disposal group Elmos Dortmund wafer fab)

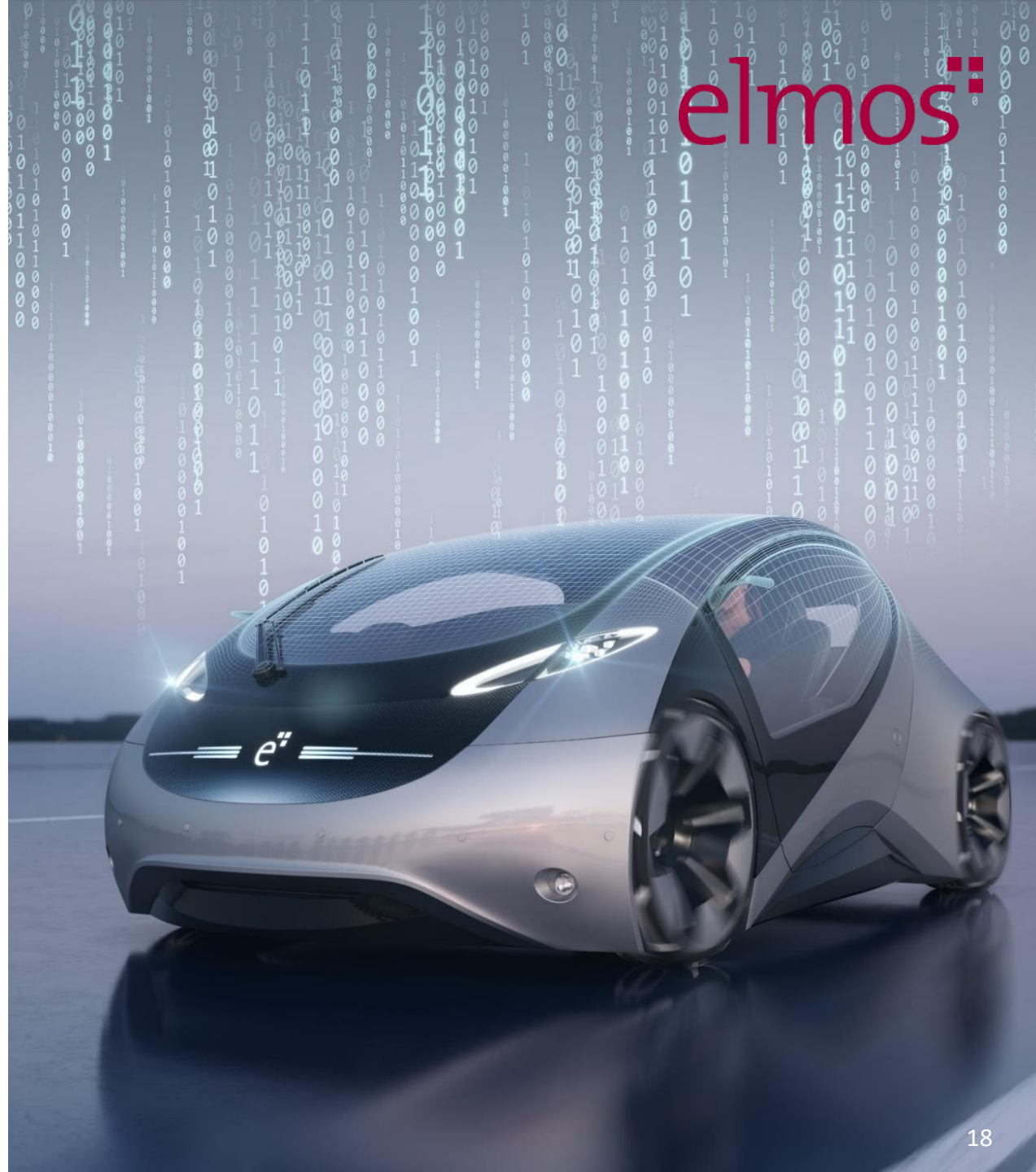
Market Forecast

Automotive Market

Light Vehicle Production in million units (IHS)¹



¹S&P Global Mobility Light Vehicle Production Forecast (January 2026)



elmos

Guidance FY 2026

Elmos FY 2026 Guidance (as of February 24, 2026)

Sales growth:	11% ± 3 percentage points
EBIT margin:	24% ± 2 percentage points of sales
CAPEX ¹ :	around 5% of sales
Adjusted free cash flow ² :	more than 17% of sales
Ø exchange rate:	1.15 EUR/USD

Notes to guidance 2026:

Besides current business performance and the order situation, the guidance is also based on the expectations and assumptions regarding general economic development and specific industry and market development. Current expectations may be influenced in particular by geopolitical events, intensified sanctions and trade restrictions as well as economic, sector and market-specific developments and cost fluctuations.

¹Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses.

²Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment.

The Elmos logo is displayed in the top right corner of the slide. It consists of the word "elmos" in a lowercase, sans-serif font, followed by a stylized square icon containing four small squares arranged in a 2x2 grid.

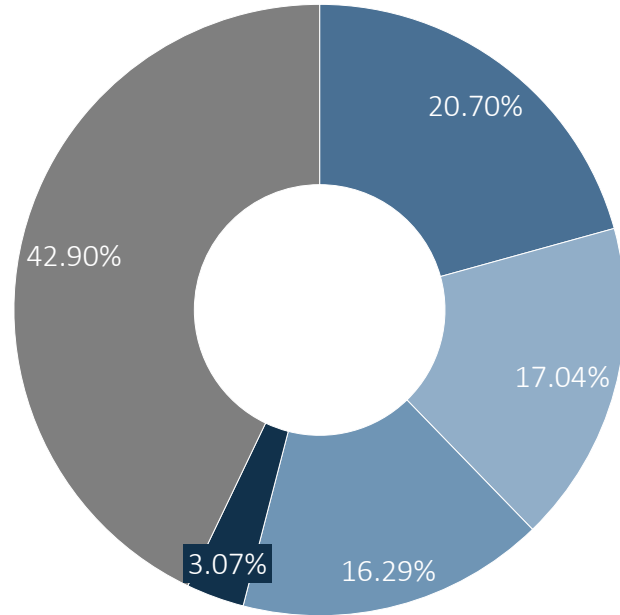
Elmos Equity Story | Key Takeaways

- 1** | **2026 Marks the Pivoting Point Toward Sustainable, Structural Growth**
 With allocation & destocking behind us, our path toward 2030 is firmly established
- 2** | **Innovation Is Underpinned by Design-Wins – Anchoring Our 1 Billion EUR Target**
 The majority of our 2030 revenue target is already awarded, with additional upside beyond
- 3** | **China Remains Volatile – But We See More Opportunities than Risks**
 Our localized & resilient setup positions us to capture further structural growth in China
- 4** | **Our Midterm EBIT Targets Are Intact – with Further Optimization Ahead**
 Disciplined cost & efficiency initiatives bring us close to our ambition as early as 2026
- 5** | **Cash Is Here to Stay – and We Have Already Proven It**
 FCF rose from 1% to 11%, targeting 17% through strict investment & working capital discipline
- 6** | **Capital Allocation Has Entered a New Transformational Era**
 Excess cash is deployed with a clear return mandate and long-term shareholder value focus



Shareholder Structure set for Long-term Perspective

Elmos Semiconductor SE Shareholder Structure (April 2026)



- Weyer Beteiligungsgesellschaft mbH
- Jumakos Beteiligungsgesellschaft mbH
- ZOE-VVG GmbH and related parties
- Treasury Stock
- Free float

Elmos 5-Year Share Price Development



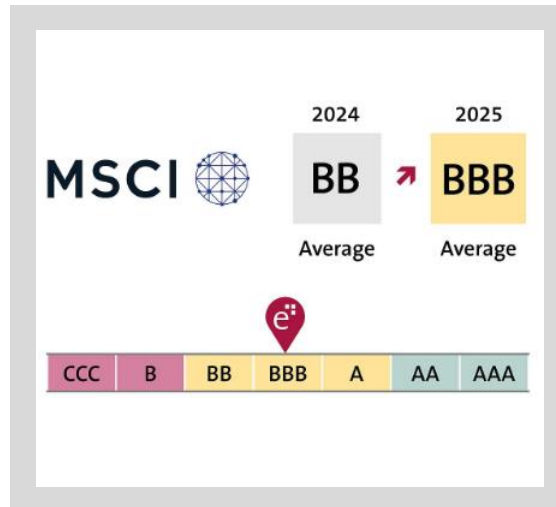
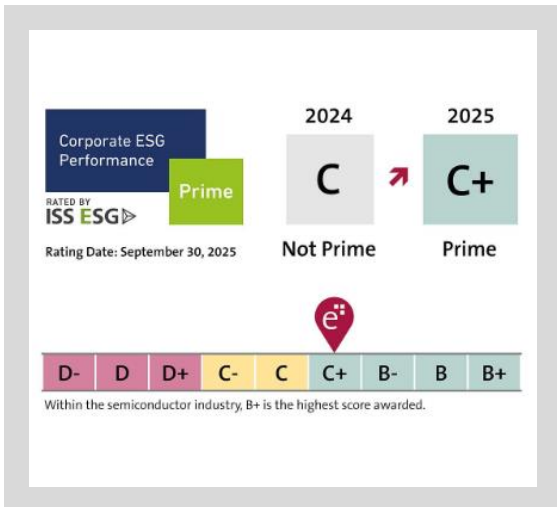
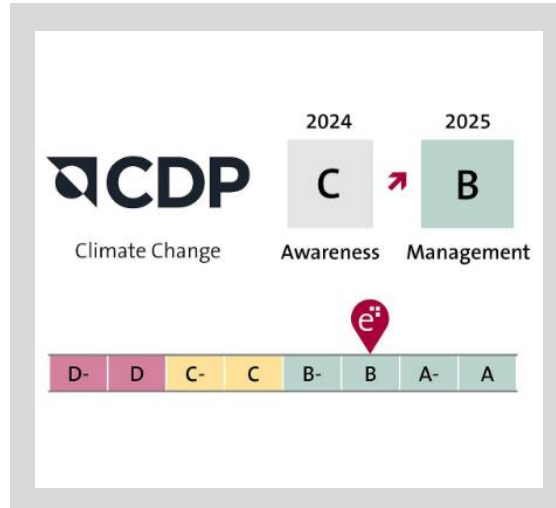
ESG@Elmos

ESG Ratings

For Elmos, **sustainability** is an **integral part** of our **corporate strategy**, management processes and business goals.

Awareness of **social & ecological responsibility** has been firmly anchored in our culture for years and is reflected in many activities, projects and measures.

This **commitment to sustainable development** is increasingly being confirmed in ESG ratings.



ESG Product Matrix & Product Contribution¹

		Contribution to increased		
		environmental protection and efficiency	safety and health	comfort and well-being
Application	Automotive			
	Airbags	low	high	low
	Ambient lighting	medium	low	high
	Exterior lighting	medium	high	low
	Motor control and thermal management	high	medium	medium
	Optical ICs (incl. Rain/Light/Tunnel)	-	medium	high
	Power management (including eFuses)	medium	low	low
	Sensor ICs (including battery management)	medium	medium	low
	Ultrasonic sensors for environment detection	low	high	high
	Non-automotive			
Industrial automation	medium	medium	-	
Smart home	high	medium	high	

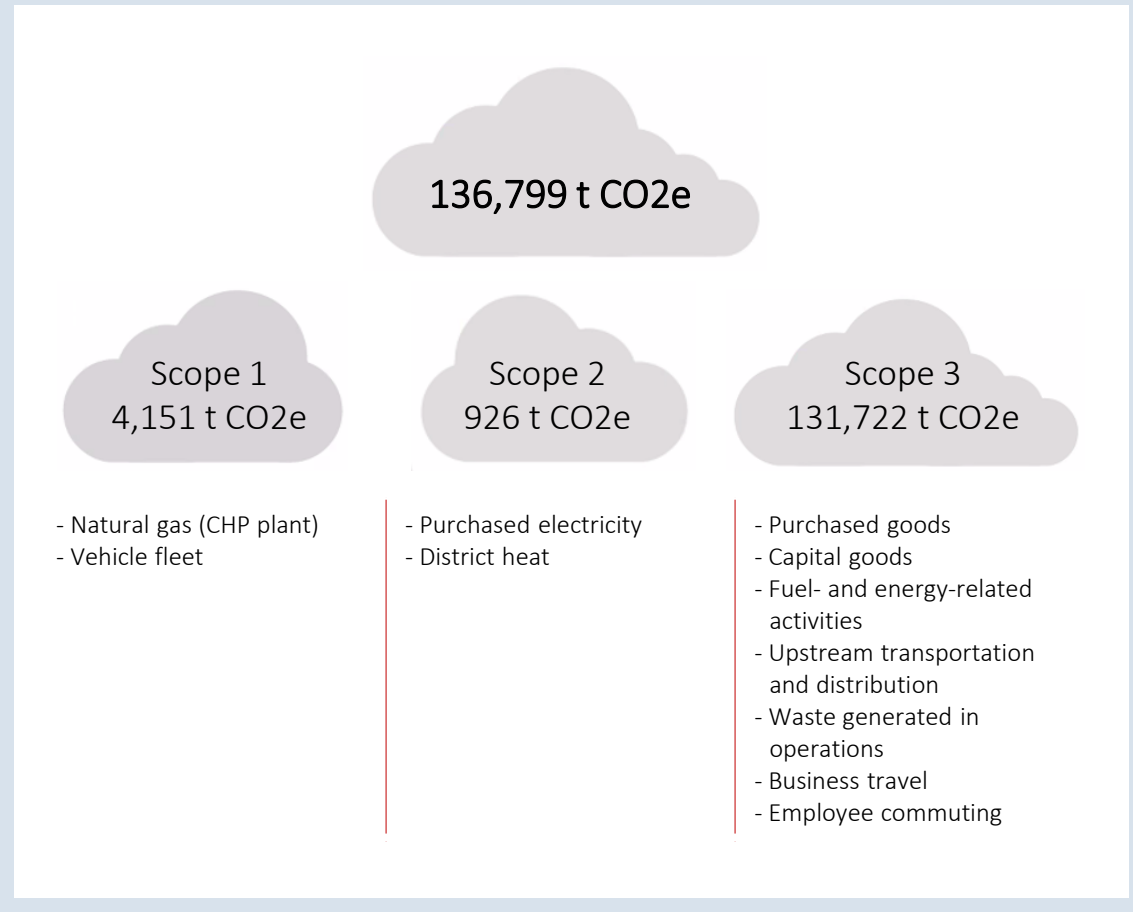
- **63%** of Group sales make a substantial contribution to **environmental protection**
- **81%** of Group sales enhance **safety and health**
- **64%** of Group sales increase **comfort and well-being**

¹Based on data for 2025. All applications with a high or medium impact are considered to make a significant contribution.

Elmos Corporate Carbon Footprint & Climate Targets

Elmos Corporate Carbon Footprint 2025

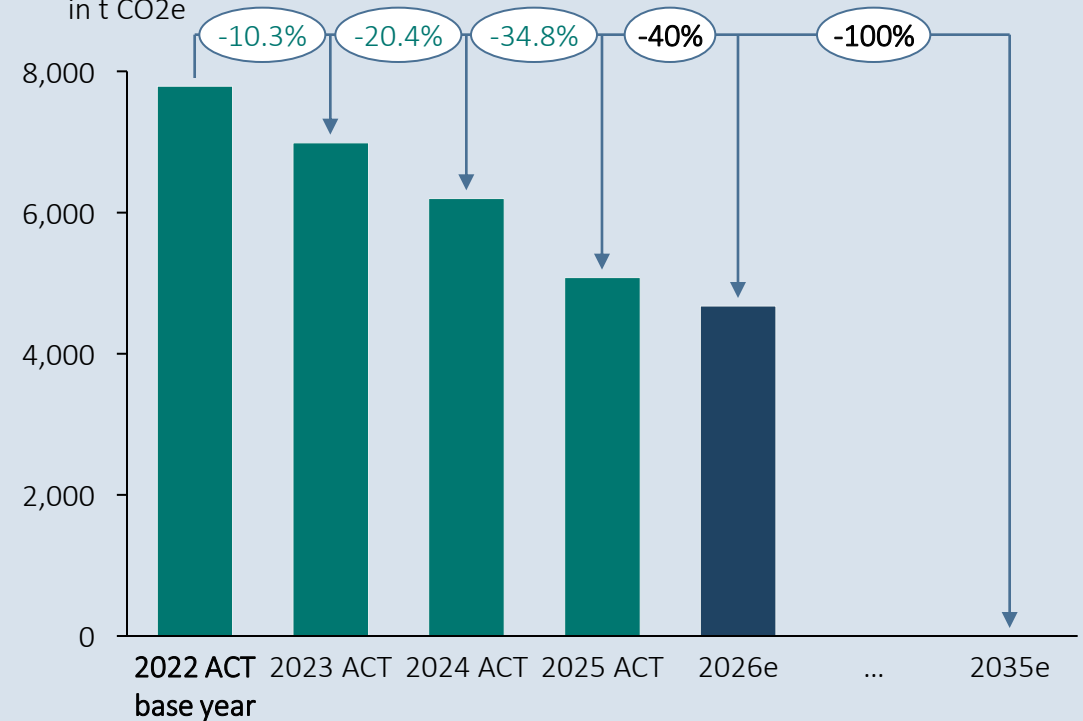
- The calculation of the Corporate Carbon Footprint (CCF) is based on the international reporting standard **Greenhouse Gas (GHG) Protocol**.



Elmos Climate Targets

- Elmos wants to reduce its GHG emissions **as a fables company** for its own activities (Scope 1 & 2) by **40% until the year 2026** compared to the base year 2022.
- Elmos wants to become **climate neutral** for its own activities (Scope 1 & 2) by 2035.

Scope 1 & 2 emissions in t CO2e



Financial Calendar / IR Contact / Research Coverage / Basic Share Data

Event	Date
Preliminary results 2025 ¹	February 24, 2026
Capital Markets Day (virtual)	February 24, 2026
Final results 2025 ¹	March 19, 2026
Quarterly results Q1 2026 ¹	May 5, 2026
Annual General Meeting	May 27, 2026
Quarterly results Q2 2026 ¹	August 4, 2026
Quarterly results Q3 2026 ¹	November 10, 2026

Institution	Analyst	Recommendation
Berenberg	Amelie Dueckelmann-Dublany Gustav Froberg	Buy
Deutsche Bank	Robert Sanders	Hold
Metzler	Veysel Taze Oliver Frey	Hold
mwb research	Abed Jarad	Hold
Oddo BHF	Martin Marandon-Carlhian	Hold
Pekao Bank	Lukas Cinikas	Buy
Warburg Research	Malte Schaumann	Buy

Investor Relations Contact	
Ralf Hoppe	
CIR – Corporate Investor Relations, Communications & ESG	
Phone	+49 151 5383 7905
Email	ralf.hoppe@elmos.com

Elmos Semiconductor SE – Basic Share Data	
Foundation	1984
ISIN / WKN	DE0005677108 / 567710
Ticker / Code	ELG / ELGG.De
Class	Non-par value bearer shares
Segment	Prime Standard, Regulated Market
Index	TecDAX, SDAX, DAXsubsector Semiconductors
Share capital	17,700,000 € / shares

¹The German Securities Trading Act (Wertpapierhandelsgesetz) and the Market Abuse Regulation (EU) oblige issuers to immediately announce any information that may have a substantial price impact, irrespective of the communicated schedules. Therefore it is possible that we will announce key figures of quarterly and annual results ahead of the dates listed above. As we can never rule out changes of dates, we recommend checking dates and news ahead of schedule on the Company's website (www.elmos.com).

5-Year Overview Elmos Group (IFRS)



million Euro unless otherwise indicated	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Sales	322.1	447.2	575.0	581.1	582.6
Growth in %	38.5%	38.9%	28.6%	1.1%	0.3%
Gross profit	144.7	207.5	271.3	254.5	246.4
in % of sales	44.9%	46.4%	47.2%	43.8%	42.3%
Research & development expenses	48.7	55.5	68.8	59.1	62.3
in % of sales	15.1%	12.4%	12.0%	10.2%	10.7%
Operating income	59.9	110.0	148.1	138.6	125.3
in % of sales	18.6%	24.6%	25.7%	23.8%	21.5%
EBIT	60.0	110.1	150.7	172.6 145.8 ¹	127.1
in % of sales	18.6%	24.6%	26.2%	29.7% 25.1% ¹	21.8%
Earnings before taxes	59.4	108.5	149.0	170.3	125.7
in % of sales	18.4%	24.3%	25.9%	29.3%	21.6%
Consolidated net income attributable to owners of the parent	39.8	71.4	99.1	128.7	101.1
in % of sales	12.4%	16.0%	17.2%	22.1%	17.4%
Earnings per share (basic) in Euro	2.24	4.17	5.79	7.51	5.88
	12/31/2021	12/31/2022	12/31/2023	12/31/2024	12/31/2025
Total assets	418.0	542.4	812.4	799.8	829.2
Shareholders' equity	300.2	360.4	447.9	563.2	641.5
in % of total assets	71.8%	66.4%	55.1%	70.4%	77.4%
Financial liabilities	76.1	81.0	118.7	113.2	99.8
Liquid assets and securities	66.1	72.1	108.3	91.5	119.7
Net cash/Net debt (-)	-10.0	-8.9	-10.4	-21.7	20.0
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Cash flow from operating activities	79.6	98.6	102.6	16.3	120.0
Capital expenditures ²	60.0	73.0	115.1	44.3	33.6
in % of sales ²	18.6%	16.3%	20.0%	7.6%	5.8%
Cash flow from investing activities	-73.6	-72.6	-73.8	-1.1	-51.3
Adjusted free cash flow ³	11.1	14.9	12.9	5.1	66.3
Dividend per share in Euro	0.65	0.75	0.85	1.00	1.50 ⁴
Employees (annual average)	1,151	1,176	1,282	1,372	1,150

¹ Operating EBIT: EBIT (earnings before interest and taxes) without special effects (extraordinary result from the sale of the wafer fab and cost optimization programs)

² Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses.

³ Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment (including payments for additions to shares and proceeds/payments from changes in the scope of consolidation).

⁴ Proposal to the Annual General Meeting in May 2026.



DISCLAIMER

This presentation contains forward-looking statements based on beliefs of Elmos' management. Such statements reflect the company's current views with respect to future events and are subject to risks and uncertainties. Many factors could cause the actual results to be materially different, including, among others, changes in general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services and changes in business strategy. Actual results may vary materially from those projected here. Elmos does not intend or assume any obligation to update these forward-looking statements.

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