

# Investor Presentation Q1 2026

June 2026

elmos<sup>®</sup>



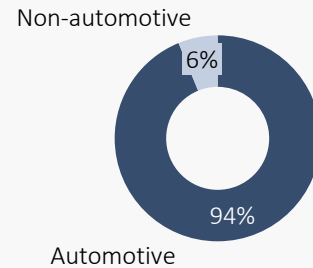
# Elmos at a Glance: Enabling Intelligent Mobility Around the Globe

## Corporate Profile

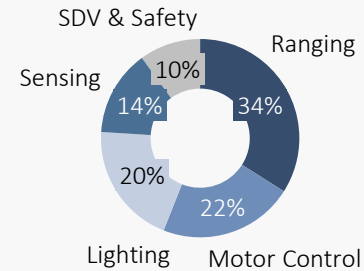
- 5** mega trends driving IC-content per vehicle  
electrification & efficiency, comfort & premium, safety, ADAS & autonomous driving, SDVs
- 5** product segments with global #1 or #2 positions  
Ranging, Sensing, Motor Control, Lighting, SDV & Safety
- 20** locations worldwide in 10 countries  
HQ in Leverkusen, Germany  
main site in Dortmund, Germany
- >40** years experience as high-tech leader  
in analog mixed signal IC-solutions
- >1,100** employees as one team  
thereof ~500 in R&D

## Sales Breakdown FY 2025

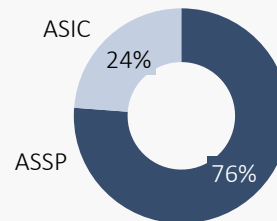
**Automotive leader**  
Sales by industry



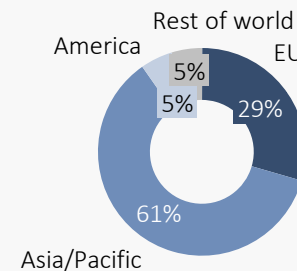
**Balanced portfolio**  
Sales by segment



**Scalable platforms**  
ASSP vs. ASIC



**Global presence:**  
Sales by region



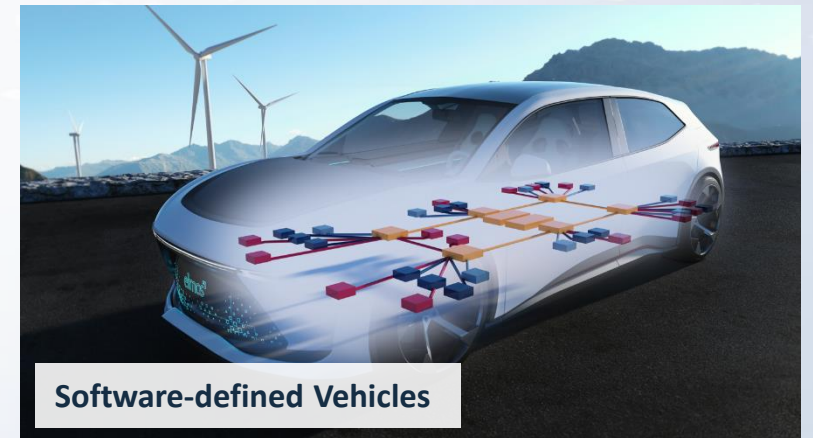
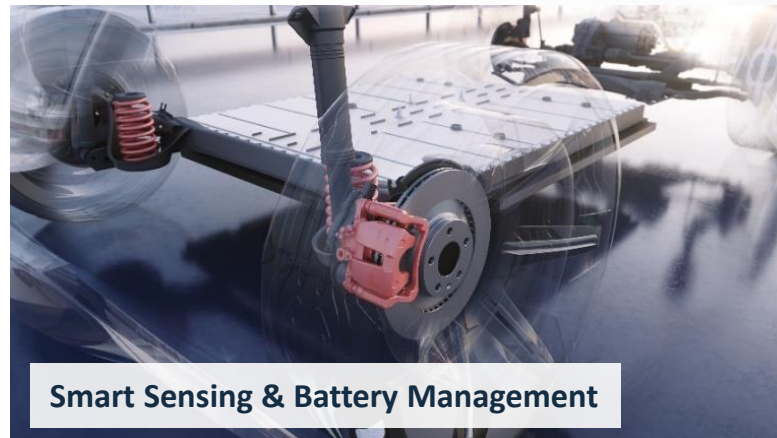
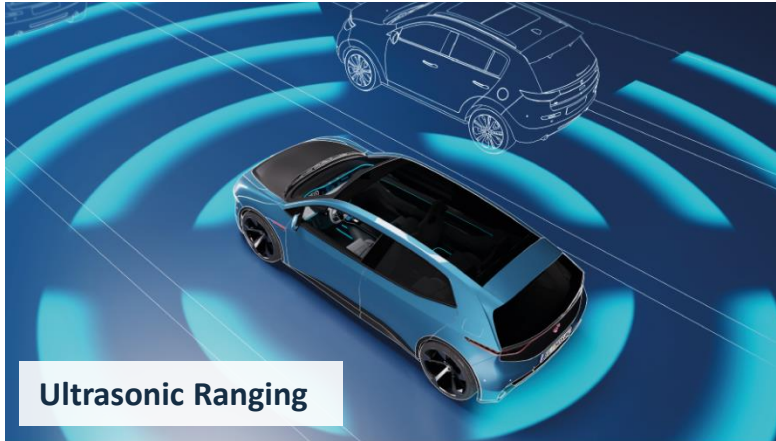
## Financial Highlights FY 2025

- 583** million Euro group sales  
showcasing record performance
- 21.8%** EBIT margin  
showcasing cost efficiency
- 5.8%** CAPEX ratio  
showcasing capital discipline
- 11.4%** Adjusted free cashflow margin  
showcasing cash strength
- 3.4bn** Euro market capitalization  
as of May 11, 2026



10 Elmos ICs on average in every new car globally

# Elmos' Application Fields – Enabling Intelligent Electronics



Elmos is a pioneer for innovative IC solutions and the world market leader for various automotive applications

# Fabless Model Delivers Capital-Light, Scalable Capacity



## Partnerships with Leading Semiconductor Ecosystem Players

Chip Design,  
Innovation and  
Customer Focus



<p>Wafer Processing</p>	<p>Wafer Test</p>	<p>Assembly</p>	<p>Final Test (Backend)</p>	<p>Tape and Reel</p> <p>In advanced discussions with additional external partners</p>



Fabless strategy powered by in-house focus on core value-driving capabilities

# Elmos Leads Markets with Deep Know-how and Disciplined Focus



ICs for  
Ultrasonic Parking &  
360° Ranging



Motor Control ICs  
for Smart HVAC  
Actuators



ICs for  
LED Rear  
Lighting



Pressure Sensing  
ICs for  
Brake Systems

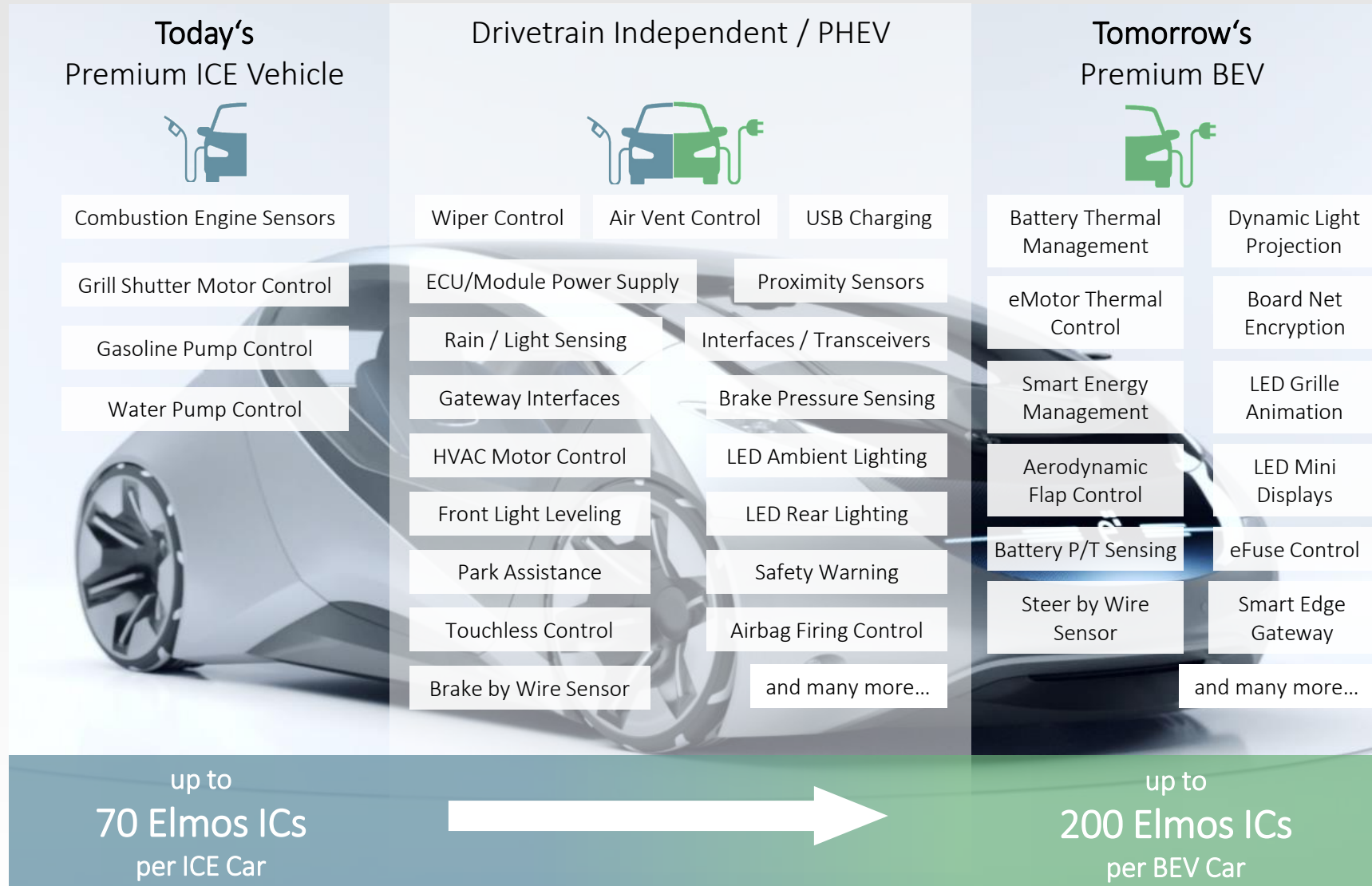


ICs for  
RGB Interior  
Lighting



Elmos holds global #1 or #2 positions in its core automotive IC segments

# Megatrends Converge to Define the Standard Modern Car

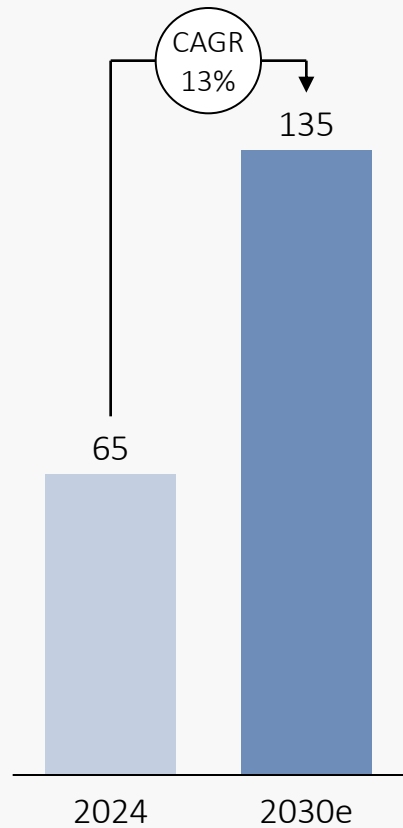


## What the Modern Car Looks Like

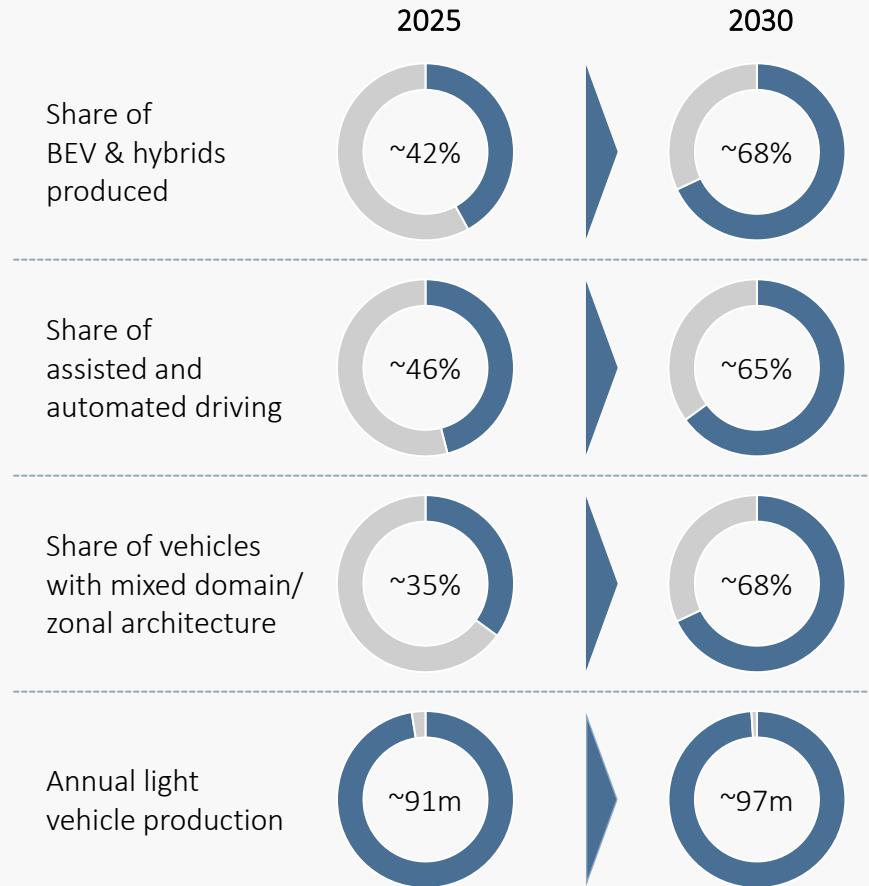
- **Autonomous and safe:** Intelligent assistance systems enhancing safety and driving confidence
- **Electrified:** Electric powertrains delivering higher efficiency and lower emissions
- **Comfortable & Intuitive:** Smart comfort features and user-centric vehicle interfaces
- **Connected & Software Defined:** Always connected, upgradeable vehicles enabled by software

# Market Growth: Elmos Profits from All Key Growth Drivers

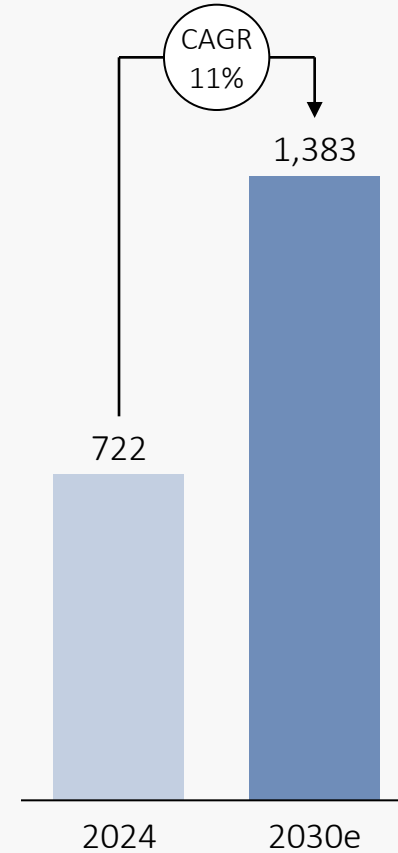
## Automotive Semiconductor Market



## Semiconductor Content Growth Drivers



## Semiconductor Content per Vehicle (in USD)



## Elmos Growth Target 2030

Conservative Growth Target: Market-Aligned, with Upside



Powerful megatrends are shaping the modern car and they are fueling the Elmos growth engine

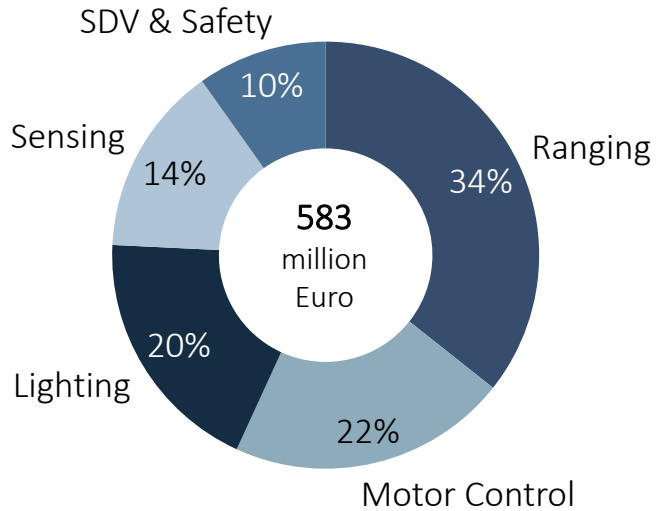
# Elmos 1 Billion Euro Sales Targeted with a Balanced Multi-Segment Portfolio



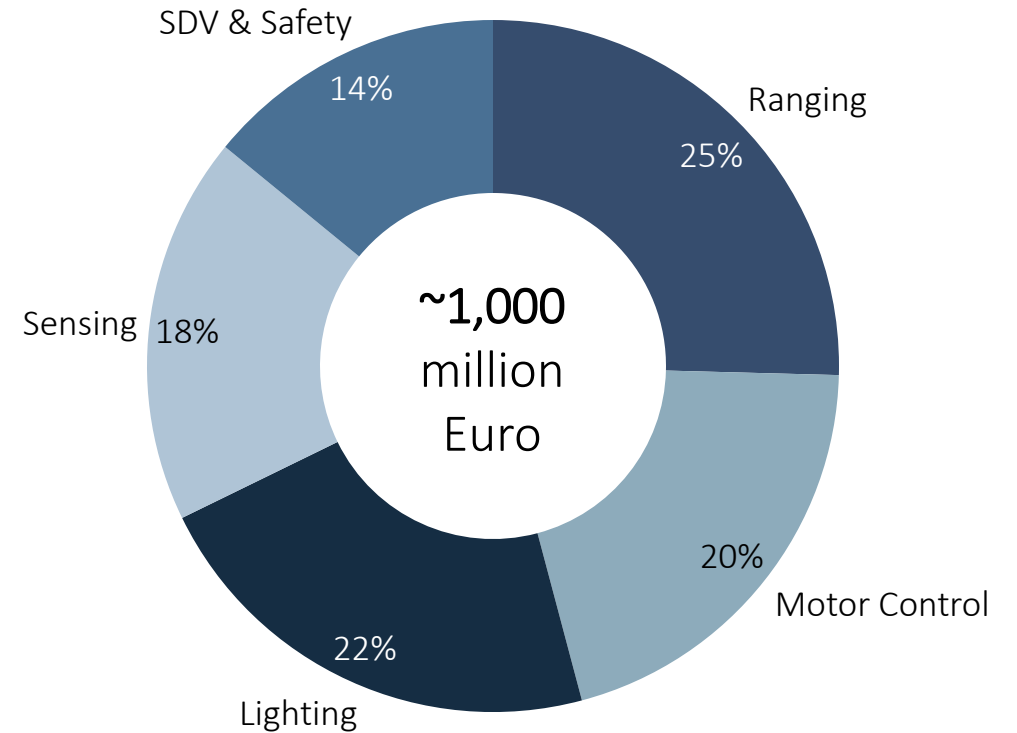
## Elmos Sales by Segment

(in % of total sales, figures are rounded)

2025

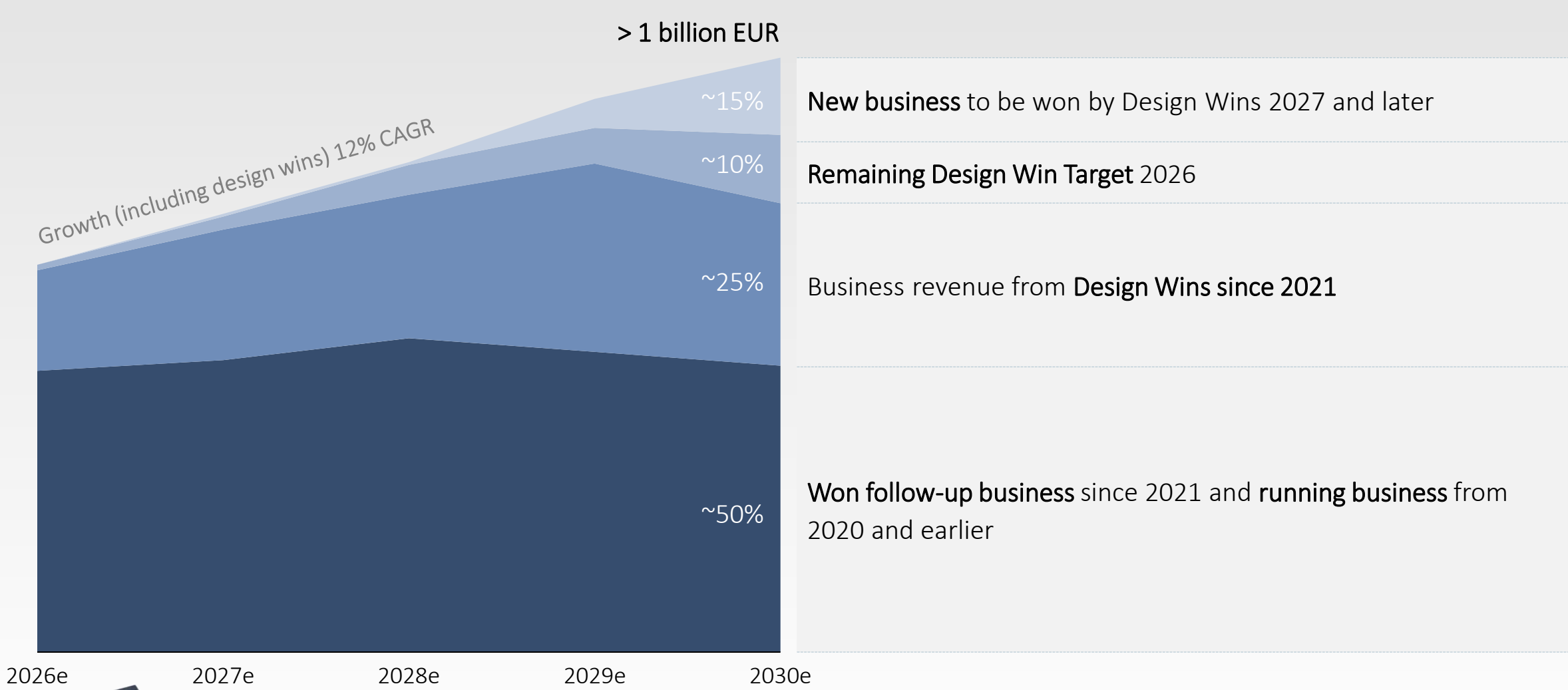


2030e



Elmos maintains a well-balanced revenue mix across all core segments, ensuring diversified and resilient growth

# Majority of 1 Billion Euro 2030 Sales Target Already Secured



 More than 3.3 billion Euro in new lifetime revenue provides strong visibility for growth trajectory towards 2030

Note: YTD = Year to Date

# Elmos ICs Enable the Nervous System of (Humanoid) Robots



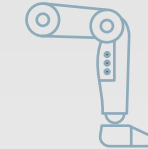
## Edge Control & Communication

- Central compute with Ethernet backbone
- Distributed edge gateways (head, hands, legs)
- CAN/Ethernet connectivity at sub-zones



## Sensing & Interaction

- High-density capacitive touch (hands & body)
- Proximity, optical, PIR & ultrasonic sensing
- Human-robot & environment interaction



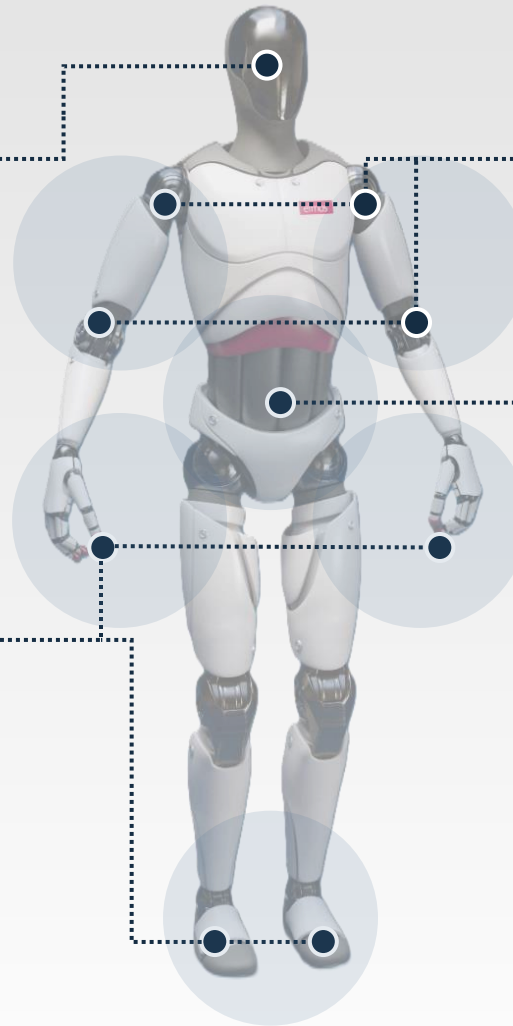
## Motion & Actuation

- High no. of BLDC motor drivers across joints
- Position and force sensing at actuators
- Tightly coupled motor and sensor control



## Power & Energy Management

- Battery and power distribution (48V/12-24V)
- Electronic protection, wake-up & sleep modes
- Thermal monitoring & safety-critical control



>120 potential ICs across power, motion, sensing & control - an emerging market adjacent to Elmos' strengths

# 2030 Financial Targets Reinforce Value Creation Path



	FY 2025a Results	FY 2026e Guidance	2030 Target	Target Drivers	
Financial Targets	Sales	583 million EUR	+12% ± 2 pp	~1 billion EUR	<ul style="list-style-type: none"> <li>Design-win pipeline and structural higher IC content</li> </ul>
	EBIT Margin	21.8%	23% - 26% (operating)	~25%	<ul style="list-style-type: none"> <li>Operating leverage from scale and cost control</li> </ul>
	CAPEX Ratio <sup>1</sup>	5.8%	~5%	~6%	<ul style="list-style-type: none"> <li>Fabless model combined with operational excellence</li> </ul>
	Adjusted Free Cash Flow Margin <sup>2</sup>	11.4%	19% ± 2 pp (operating)	~17%	<ul style="list-style-type: none"> <li>Strict investment and working capital discipline</li> </ul>
Other Metrics	Gross Margin	42.3%	No Guidance	~45%	<ul style="list-style-type: none"> <li>Fabless model and higher value products</li> </ul>
	Income Tax Rate	24.0%		~21%	<ul style="list-style-type: none"> <li>New Group structure and optimized global earnings composition</li> </ul>
	Working Capital	45.9%		<25%	<ul style="list-style-type: none"> <li>Inventory normalization post-allocation and faster cash conversion</li> </ul>

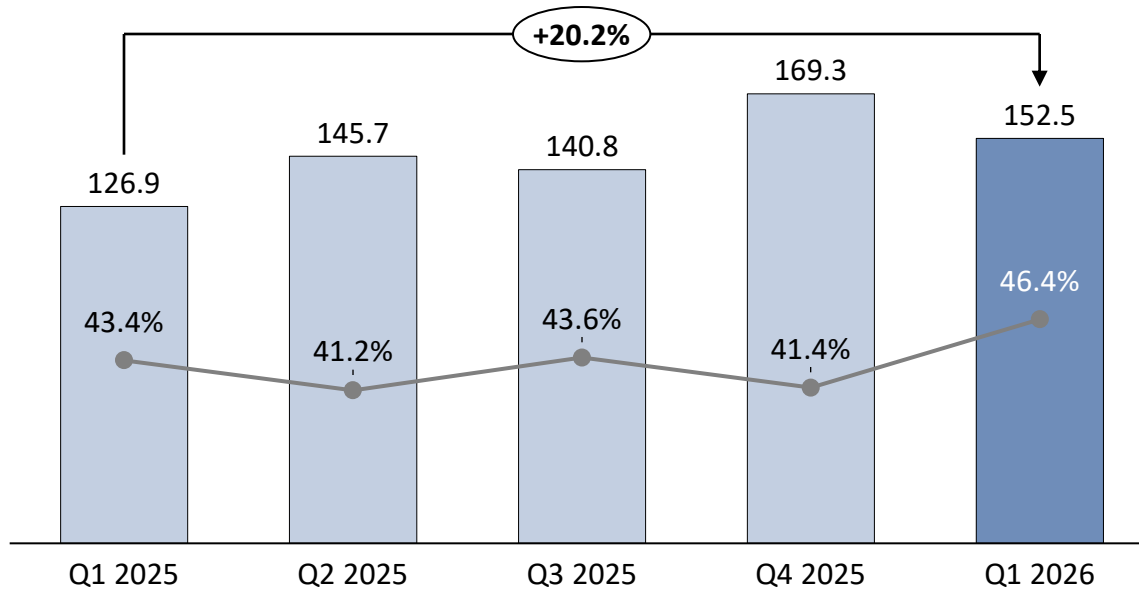


The acceleration in 2026 is just the start of an even more compelling growth story

1. Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses  
 2. Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment

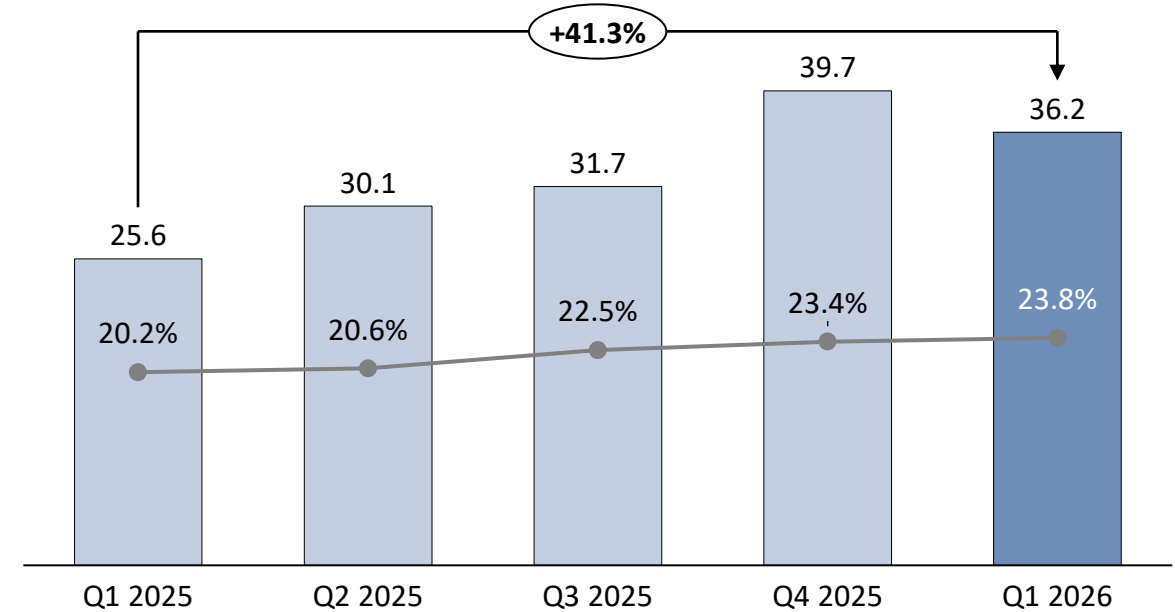
## Sales and EBIT

Quarterly Sales (in million Euro) & Gross Margin (in %)



- Q1 2026 sales amounted to **152.5 million Euro** or **+20.2% YoY**.
- **End of inventory adjustments** in the automotive semiconductor industry leads to **increasing customer orders**.
- **Gross margin** stood at strong **46.4%** in Q1 2026 thanks to the results from our cost optimization and efficiency programs.

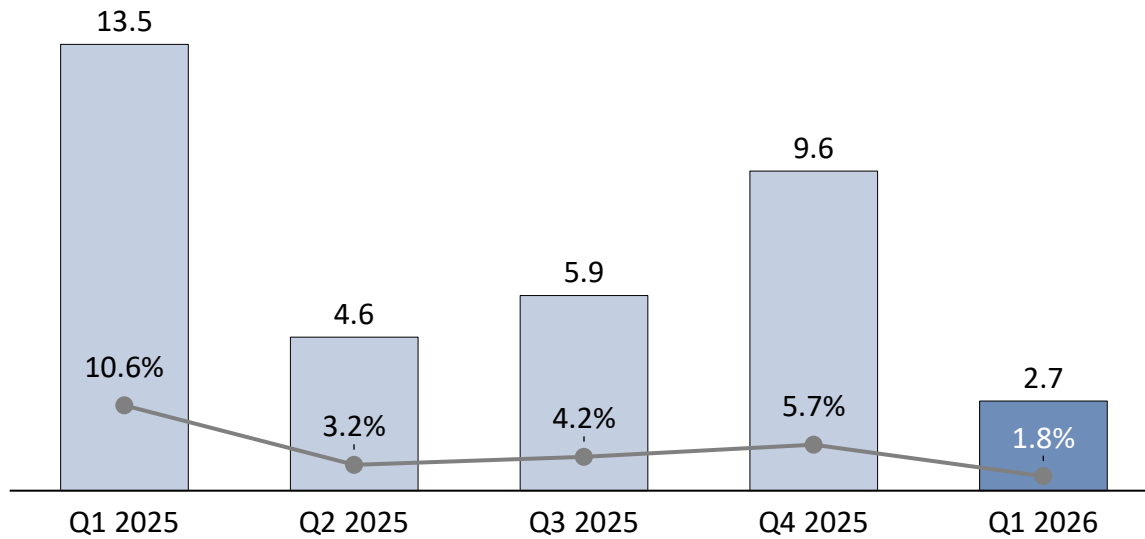
Quarterly EBIT (in million Euro) & EBIT Margin (in %)



- **EBIT** improved significantly to **36.2 million Euro** with an **EBIT margin** of **23.8%** in Q1 2026.
- In addition to higher sales and the results of our cost optimization and efficiency programs on the one hand, earnings in the first quarter were also influenced by rising costs for materials and supplier services on the other.

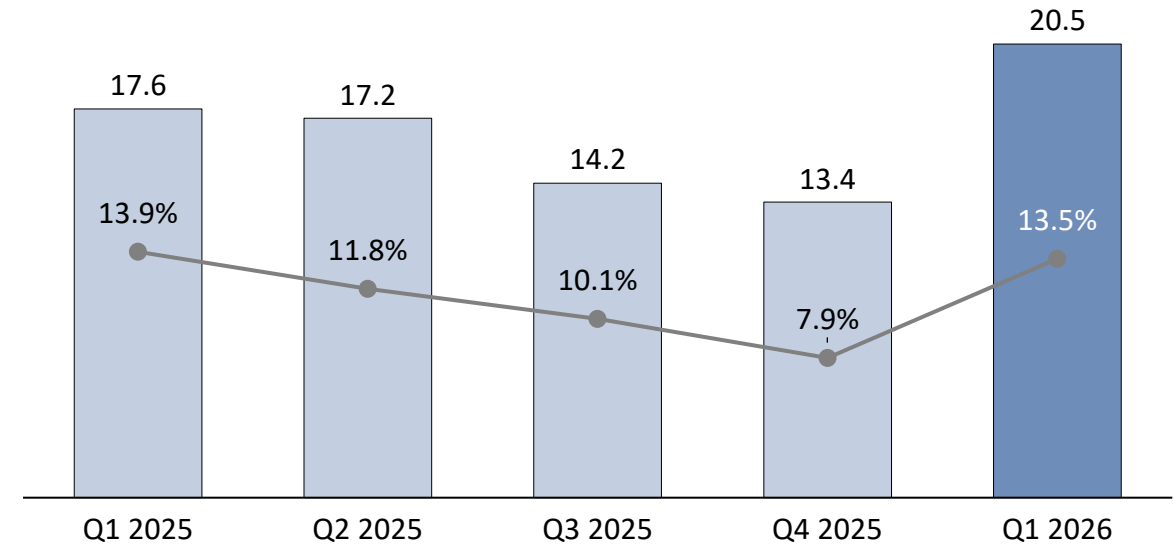
# CAPEX and R&D Expenses

CAPEX<sup>1</sup> (in million Euro & in % of Sales)



- Capital expenditures amounted to only 2.7 million Euro or 1.8% of sales in Q1 2026.

R&D Expenses (in million Euro & in % of Sales)

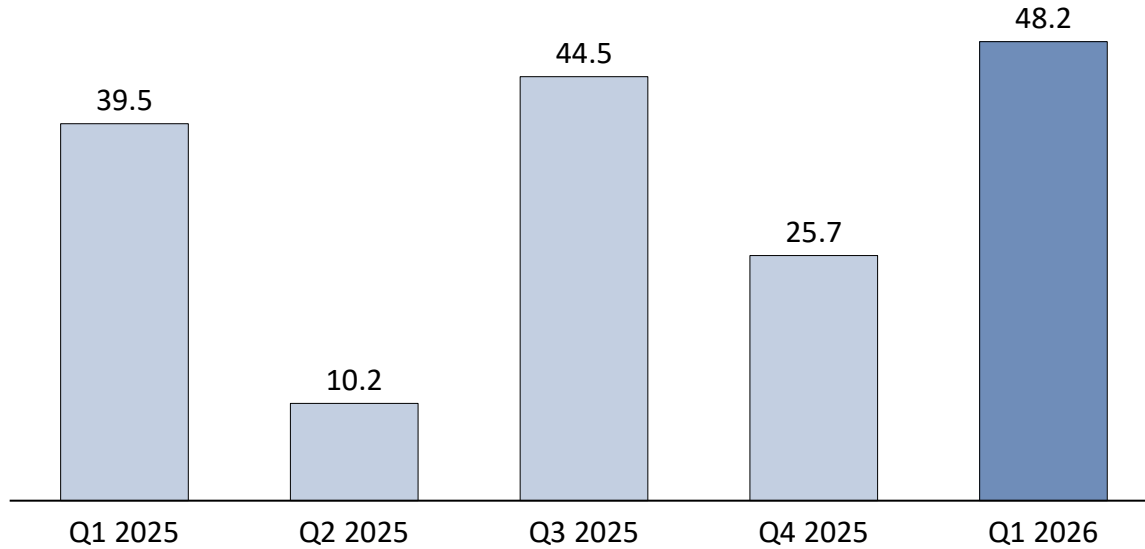


- R&D expenses stood at 20.5 million Euro or 13.5% of sales in the first quarter 2026.
- We are expanding our global R&D capacities with a local R&D center in China as part of our China localization strategy and a new R&D location in the Czech Republic.

<sup>1</sup>Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses

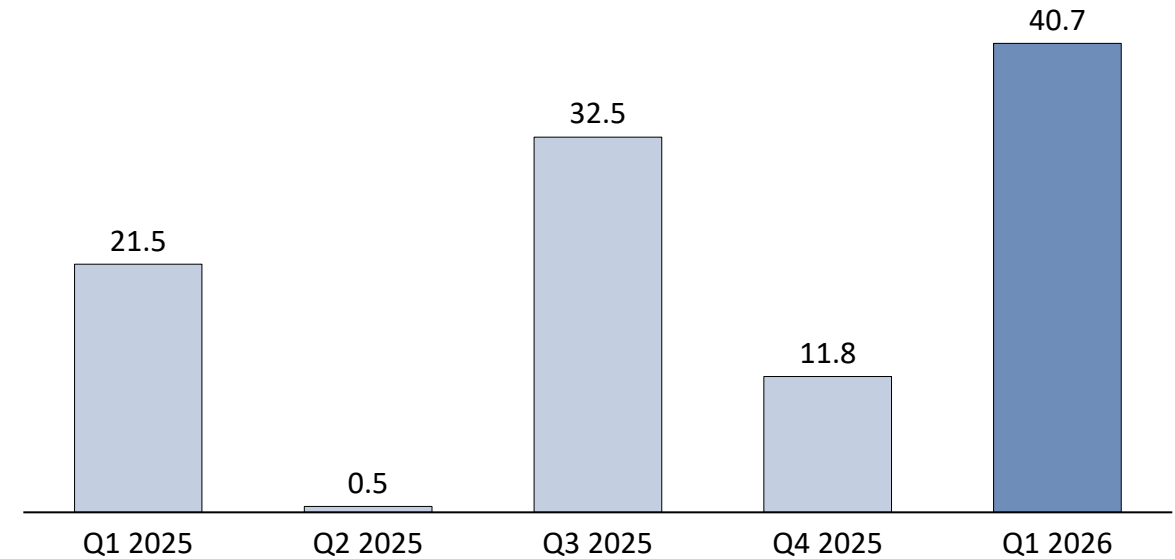
# Cash Flow

**Operating Cash Flow** (in million Euro)



- Q1 2026 **cash flow from operations** totaled **48.2 million Euro**.
- The improvement vs. Q4 2025 was mainly due to **improved working capital**.

**Adjusted Free Cash Flow<sup>1</sup>** (in million Euro)

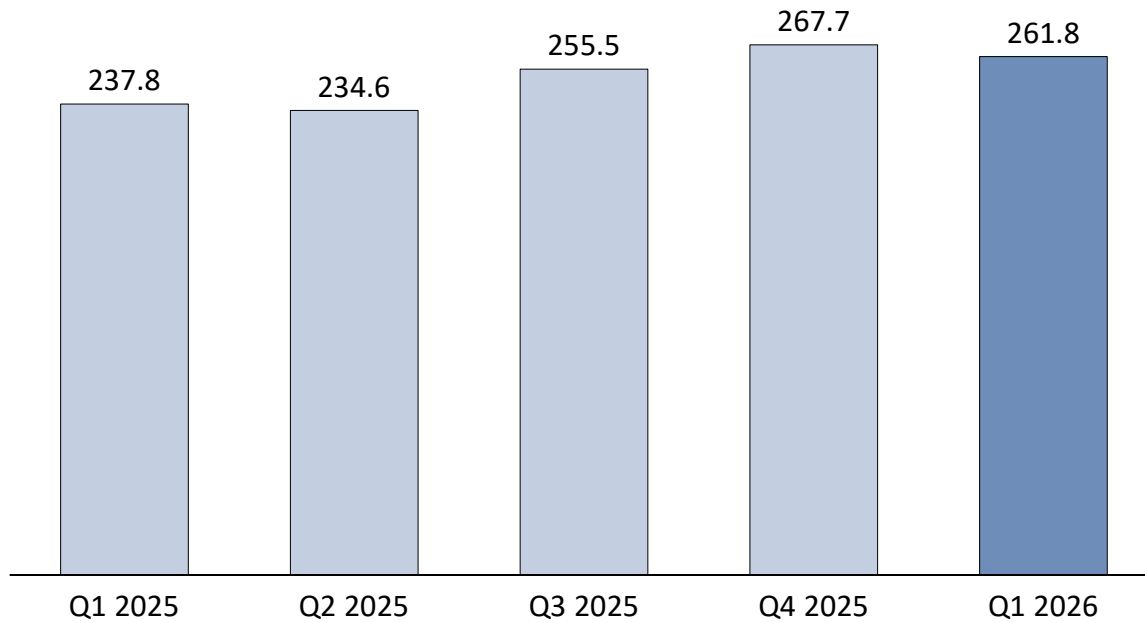


- Due to low CAPEX and the reduction in working capital **adjusted free cash flow** amounted to **40.7 million Euro** or **26.7% of sales** in Q1 2026.

<sup>1</sup>Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment (incl. proceeds from changes in the scope of consolidation)

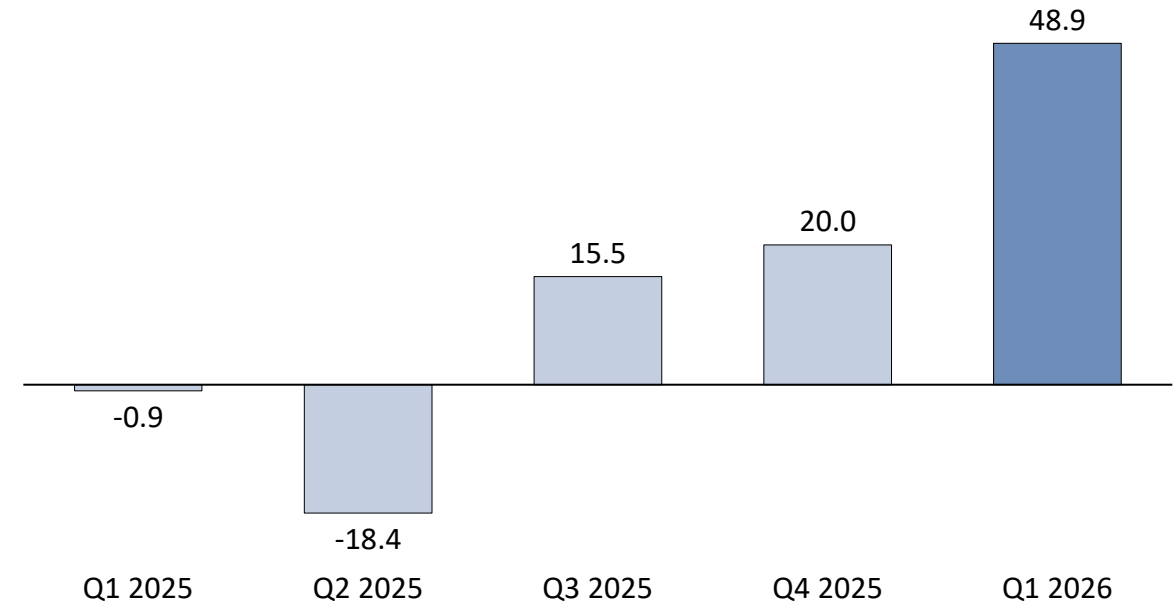
## Working Capital and Net Cash/Debt

**Working Capital<sup>1,2</sup>** (in million Euro, at the End of the Quarter)



- Working capital decreased to **261.8 million Euro** at the end of Q1 2026 mainly due to higher trade payables.

**Net Cash/Debt** (in million Euro, at the End of the Quarter)



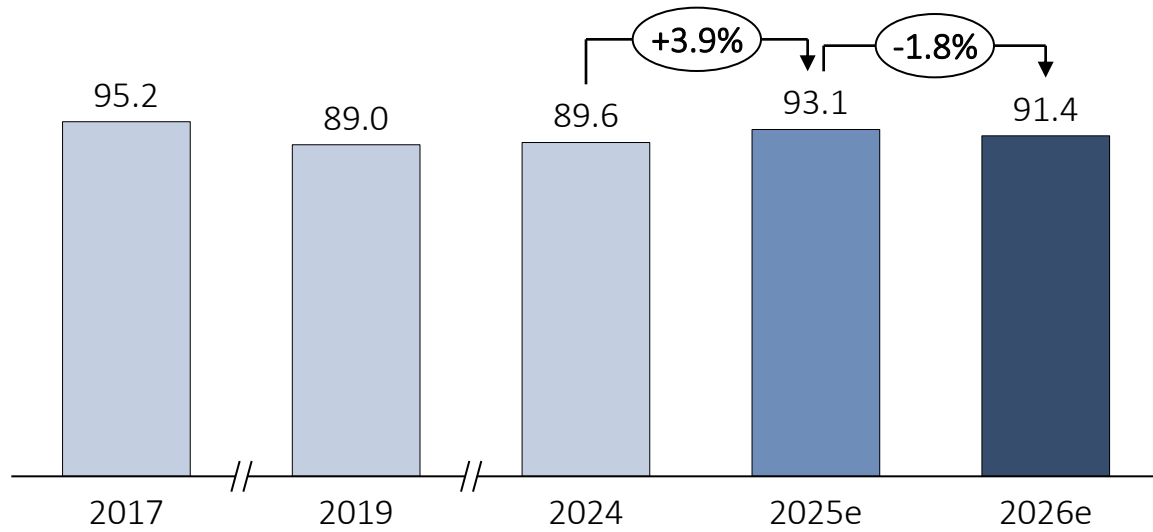
- As a result of the strong free cash flow in Q1 2026, Elmos recorded a **net cash position of 48.9 million Euro** at the end of March 2026.

<sup>1</sup>Trade accounts receivables plus inventories less trade accounts payables

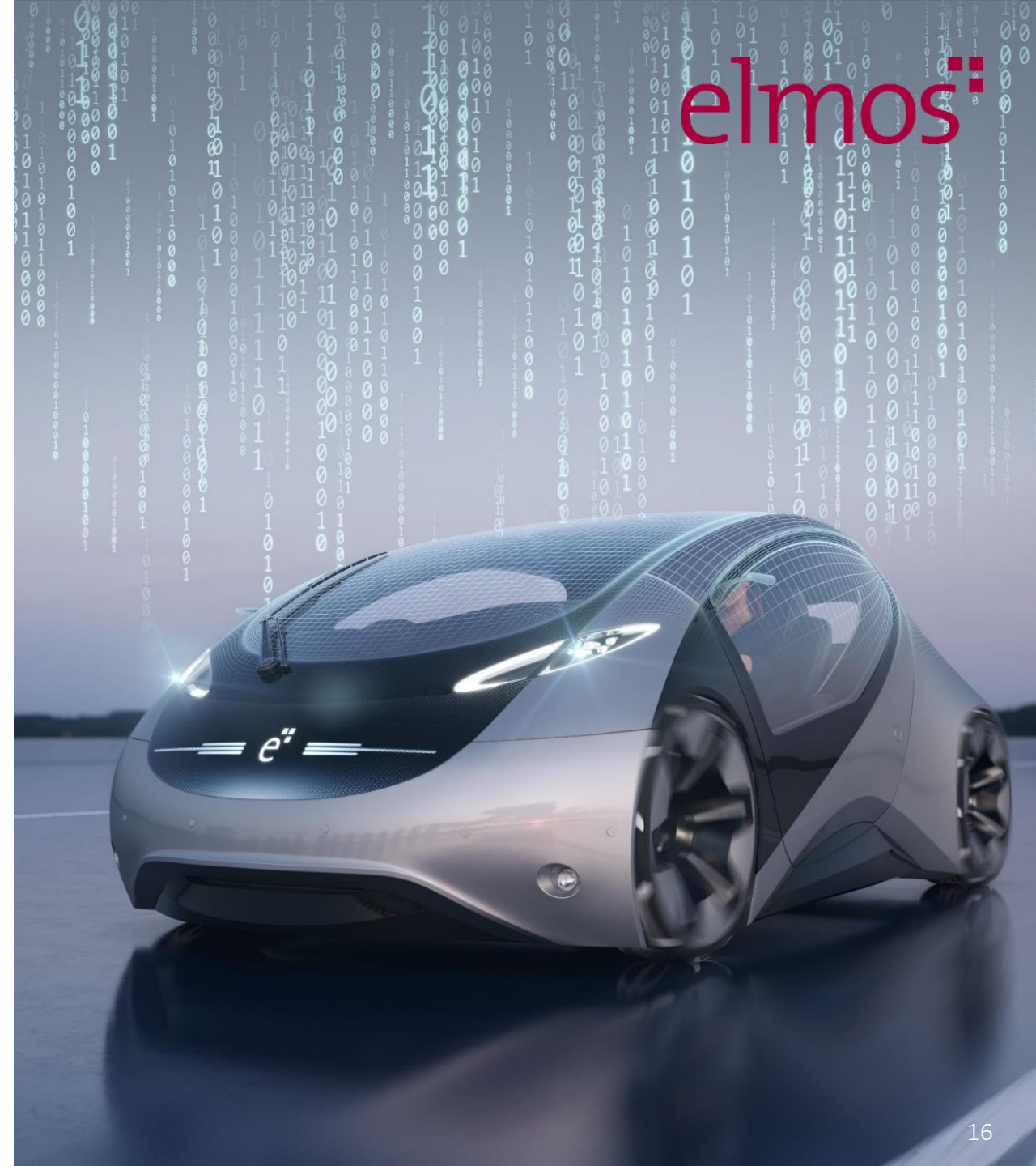
# Market Forecast

## Automotive Market

Light Vehicle Production in million units (IHS)<sup>1</sup>



<sup>1</sup>S&P Global Mobility Light Vehicle Production Forecast (April 2026)



# Guidance FY 2026

## Elmos FY 2026 Guidance (as of May 4, 2026)

Sales growth:	12% ± 2 percentage points
Operating EBIT margin:	23% - 26% of sales
CAPEX <sup>1</sup> :	around 5% of sales
Operating adjusted free cash flow <sup>2</sup> :	19% ± 2 percentage points
Ø exchange rate:	1.15 EUR/USD

### Notes to guidance 2026:

Besides current business performance and the order situation, the guidance is also based on the expectations and assumptions regarding general economic development and specific industry and market development. Current expectations may be influenced in particular by geopolitical events, intensified sanctions and trade restrictions as well as economic, sector and market-specific developments and cost fluctuations.

<sup>1</sup>Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses.

<sup>2</sup>Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment (operating).

The Elmos logo is displayed in a red, sans-serif font in the top right corner of the slide. The background of the slide features a futuristic, glowing white car with blue and red light trails, set against a blue and purple gradient background.

## Elmos Equity Story | Key Takeaways

- 1** | **2026 Marks the Pivoting Point Toward Sustainable, Structural Growth**  
 With allocation & destocking behind us, our path toward 2030 is firmly established
- 2** | **Innovation Is Underpinned by Design-Wins – Anchoring Our 1 Billion EUR Target**  
 The majority of our 2030 revenue target is already awarded, with additional upside beyond
- 3** | **China Remains Volatile – But We See More Opportunities than Risks**  
 Our localized & resilient setup positions us to capture further structural growth in China
- 4** | **Our Midterm EBIT Targets Are Intact – with Further Optimization Ahead**  
 Disciplined cost & efficiency initiatives bring us close to our ambition as early as 2026
- 5** | **Cash Is Here to Stay – and We Have Already Proven It**  
 FCF rose from 1% to 11%, targeting 17% through strict investment & working capital discipline
- 6** | **Capital Allocation Has Entered a New Transformational Era**  
 Excess cash is deployed with a clear return mandate and long-term shareholder value focus

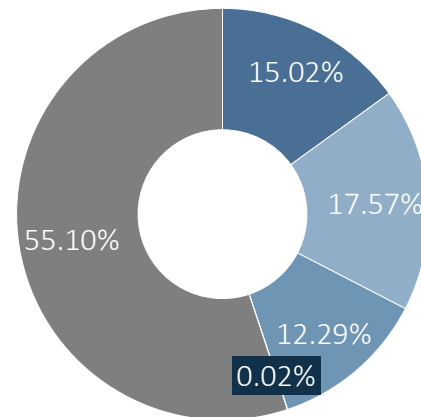
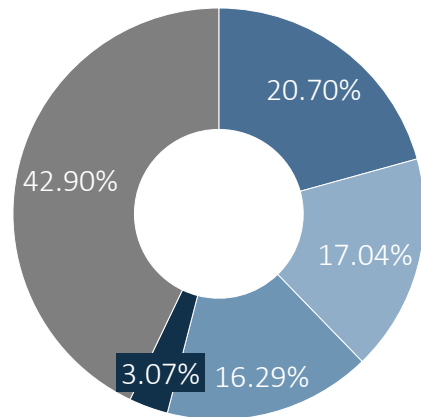


# Shareholder Structure set for Long-term Perspective with increased Free Float

## Elmos Semiconductor SE Shareholder Structure

Shareholder structure before ABB transaction  
(May 11, 2026)

Shareholder structure after ABB transaction  
(May 11, 2026) and cancellation of 540,000  
treasury shares after AGM (June 8, 2026)



Anchor shareholders<sup>1</sup>: 54.03%  
Free float<sup>2</sup>: 45.97%

Anchor shareholders<sup>1</sup>: 44.89%  
Free float<sup>2</sup>: 55.11%

 **Free float +20%**

- Weyer Beteiligungsgesellschaft mbH<sup>1</sup>
- Jumakos Beteiligungsgesellschaft mbH<sup>1</sup>
- ZOE-VVG GmbH and related parties<sup>1</sup>
- Treasury Stock
- Free float

<sup>1</sup>Elmos anchor shareholders

<sup>2</sup>Free Float including treasury stock (if below 5% of outstanding shares)

## Elmos 5-Year Share Price Development

Market Capitalization (as of June 15, 2026)  
~3.0 billion Euro

Close June 15, 2026  
175.20 Euro



## Placement of 1.86 million existing shares by two anchor shareholders

Weyer Beteiligungsgesellschaft mbH and ZOE-VVG GmbH, two anchor shareholders of Elmos, successfully placed 1.86 million existing shares on a pro-rata basis, corresponding to 10.5% of the current share capital in Elmos Semiconductor SE to institutional investors at a placement price of 176 Euro per share on May 11, 2026.

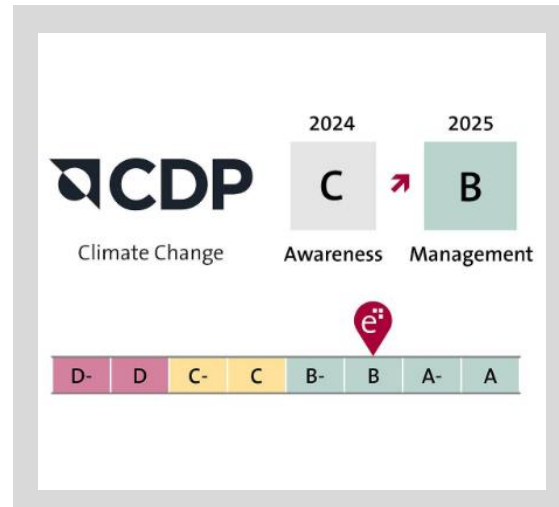
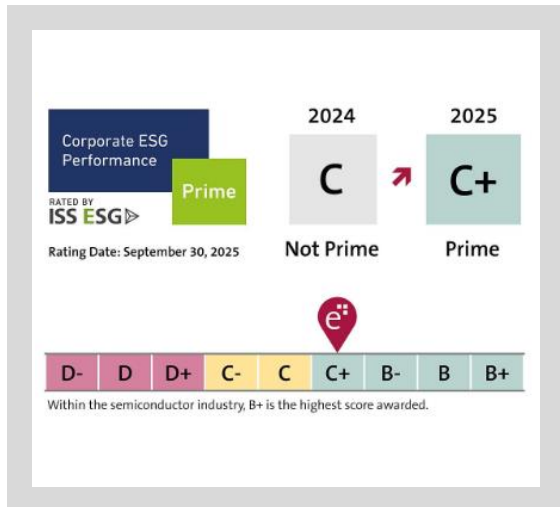
The placement increased the free float of the Elmos shares by 20%. After the transaction and the cancellation of treasury shares (June 8, 2026), free float is around 55% and the three anchor shareholders continue to combine around 45% of the share capital, providing a continued stable ownership structure.

## ESG Ratings

For Elmos, **sustainability** is an **integral part** of our **corporate strategy**, management processes and business goals.

Awareness of **social & ecological responsibility** has been firmly anchored in our culture for years and is reflected in many activities, projects and measures.

This **commitment to sustainable development** is increasingly being confirmed in ESG ratings.



## ESG Product Matrix & Product Contribution<sup>1</sup>

		Contribution to increased		
		environmental protection and efficiency	safety and health	comfort and well-being
Application	<b>Automotive</b>			
	Airbags	low	high	low
	Ambient lighting	medium	low	high
	Exterior lighting	medium	high	low
	Motor control and thermal management	high	medium	medium
	Optical ICs (incl. Rain/Light/Tunnel)	-	medium	high
	Power management (including eFuses)	medium	low	low
	Sensor ICs (including battery management)	medium	medium	low
	Ultrasonic sensors for environment detection	low	high	high
	<b>Non-automotive</b>			
Industrial automation	medium	medium	-	
Smart home	high	medium	high	

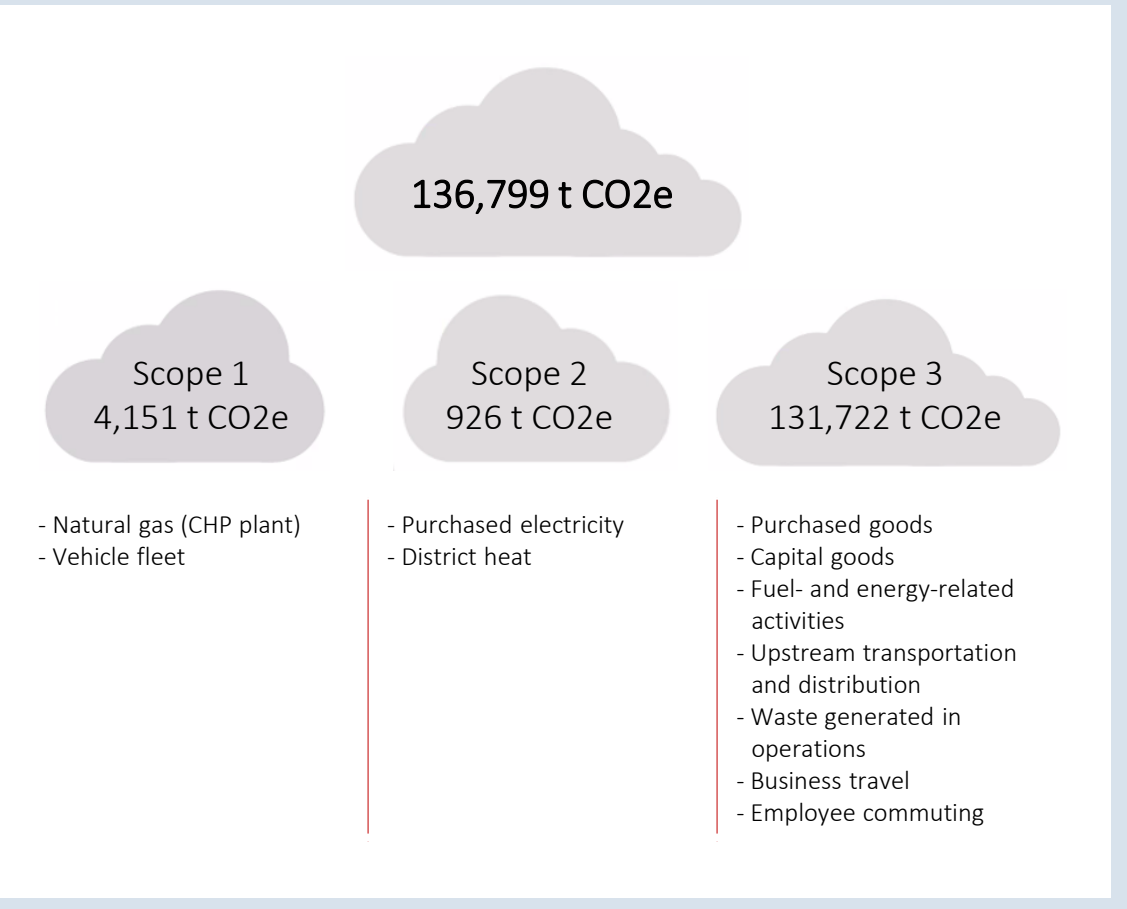
- **63%** of Group sales make a substantial contribution to **environmental protection**
- **81%** of Group sales enhance **safety and health**
- **64%** of Group sales increase **comfort and well-being**

<sup>1</sup>Based on data for 2025. All applications with a high or medium impact are considered to make a significant contribution.

# Elmos Corporate Carbon Footprint & Climate Targets

## Elmos Corporate Carbon Footprint 2025

- The calculation of the Corporate Carbon Footprint (CCF) is based on the international reporting standard **Greenhouse Gas (GHG) Protocol**.



## Elmos Climate Targets

- Elmos wants to reduce its GHG emissions **as a fables company** for its own activities (Scope 1 & 2) by **40% until the year 2026** compared to the base year 2022.
- Elmos wants to become **climate neutral** for its own activities (Scope 1 & 2) by 2035.



## Financial Calendar / IR Contact / Research Coverage / Basic Share Data

Event	Date
Preliminary results 2025 <sup>1</sup>	February 24, 2026
Capital Markets Day (virtual)	February 24, 2026
Final results 2025 <sup>1</sup>	March 19, 2026
Quarterly results Q1 2026 <sup>1</sup>	May 5, 2026
Annual General Meeting	May 27, 2026
Quarterly results Q2 2026 <sup>1</sup>	August 4, 2026
Quarterly results Q3 2026 <sup>1</sup>	November 10, 2026

Investor Relations Contact	
Ralf Hoppe	
CIR – Corporate Investor Relations, Communications & ESG	
Phone	+49 151 5383 7905
Email	ralf.hoppe@elmos.com

Institution	Analyst	Recommendation
Berenberg	Amelie Dueckelmann-Dublany Gustav Froberg	Buy
Deutsche Bank	Robert Sanders	Hold
Metzler	Veysel Taze Oliver Frey	Hold
mwb research	Abed Jarad	Hold
Oddo BHF	Martin Marandon-Carlhian	Hold
Pekao Bank	Lukas Cinikas	Buy
Warburg Research	Malte Schaumann	Buy

Elmos Semiconductor SE – Basic Share Data	
Foundation	1984
ISIN / WKN	DE0005677108 / 567710
Ticker / Code	ELG / ELGG.De
Class	Non-par value bearer shares
Segment	Prime Standard, Regulated Market
Index	MDAX, TecDAX, DAXsubsector Semiconductors
Share capital	17,160,000 € / shares

<sup>1</sup>The German Securities Trading Act (Wertpapierhandelsgesetz) and the Market Abuse Regulation (EU) oblige issuers to immediately announce any information that may have a substantial price impact, irrespective of the communicated schedules. Therefore it is possible that we will announce key figures of quarterly and annual results ahead of the dates listed above. As we can never rule out changes of dates, we recommend checking dates and news ahead of schedule on the Company's website ([www.elmos.com](http://www.elmos.com)).

## 5-Year Overview Elmos Group (IFRS)

million Euro unless otherwise indicated	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Sales	322.1	447.2	575.0	581.1	582.6
Growth in %	38.5%	38.9%	28.6%	1.1%	0.3%
Gross profit	144.7	207.5	271.3	254.5	246.4
in % of sales	44.9%	46.4%	47.2%	43.8%	42.3%
Research & development expenses	48.7	55.5	68.8	59.1	62.3
in % of sales	15.1%	12.4%	12.0%	10.2%	10.7%
Operating income	59.9	110.0	148.1	138.6	125.3
in % of sales	18.6%	24.6%	25.7%	23.8%	21.5%
EBIT	60.0	110.1	150.7	172.6   145.8 <sup>1</sup>	127.1
in % of sales	18.6%	24.6%	26.2%	29.7%   25.1% <sup>1</sup>	21.8%
Earnings before taxes	59.4	108.5	149.0	170.3	125.7
in % of sales	18.4%	24.3%	25.9%	29.3%	21.6%
Consolidated net income attributable to owners of the parent	39.8	71.4	99.1	128.7	101.1
in % of sales	12.4%	16.0%	17.2%	22.1%	17.4%
Earnings per share (basic) in Euro	2.24	4.17	5.79	7.51	5.88
	<b>12/31/2021</b>	<b>12/31/2022</b>	<b>12/31/2023</b>	<b>12/31/2024</b>	<b>12/31/2025</b>
Total assets	418.0	542.4	812.4	799.8	829.2
Shareholders' equity	300.2	360.4	447.9	563.2	641.5
in % of total assets	71.8%	66.4%	55.1%	70.4%	77.4%
Financial liabilities	76.1	81.0	118.7	113.2	99.8
Liquid assets and securities	66.1	72.1	108.3	91.5	119.7
Net cash/Net debt (-)	-10.0	-8.9	-10.4	-21.7	20.0
	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>FY 2025</b>
Cash flow from operating activities	79.6	98.6	102.6	16.3	120.0
Capital expenditures <sup>2</sup>	60.0	73.0	115.1	44.3	33.6
in % of sales <sup>2</sup>	18.6%	16.3%	20.0%	7.6%	5.8%
Cash flow from investing activities	-73.6	-72.6	-73.8	-1.1	-51.3
Adjusted free cash flow <sup>3</sup>	11.1	14.9	12.9	5.1	66.3
Dividend per share in Euro	0.65	0.75	0.85	1.00	1.50 <sup>4</sup>
Employees (annual average)	1,151	1,176	1,282	1,372	1,150

<sup>1</sup> Operating EBIT: EBIT (earnings before interest and taxes) without special effects (extraordinary result from the sale of the wafer fab and cost optimization programs)

<sup>2</sup> Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses.

<sup>3</sup> Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment (including payments for additions to shares and proceeds/payments from changes in the scope of consolidation).

<sup>4</sup> Proposal to the Annual General Meeting in May 2026.



## DISCLAIMER

This presentation contains forward-looking statements based on beliefs of Elmos' management. Such statements reflect the company's current views with respect to future events and are subject to risks and uncertainties. Many factors could cause the actual results to be materially different, including, among others, changes in general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services and changes in business strategy. Actual results may vary materially from those projected here. Elmos does not intend or assume any obligation to update these forward-looking statements.

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