Investor Presentation Q3 2026

November 2026



Elmos at a Glance: Enabling Intelligent Mobility Around the Globe

Corporate Profile

5 **mega trends driving IC-content per vehicle**
electrification & efficiency, comfort & premium, safety, ADAS & autonomous driving, SDVs

5 **product segments with global #1 or #2 positions**
Ranging, Sensing, Motor Control, Lighting, SDV & Safety

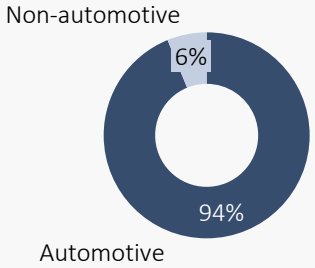
20 **locations worldwide in 10 countries**
HQ in Leverkusen, Germany
main site in Dortmund, Germany

>40 **years experience as high-tech leader**
in analog mixed signal IC-solutions

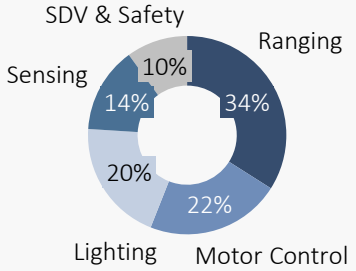
>1,100 **employees as one team**
thereof ~500 in R&D

Sales Breakdown FY 2025

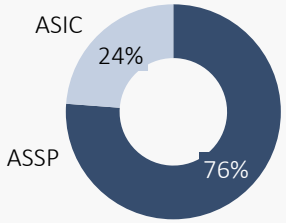
Automotive leader
Sales by industry



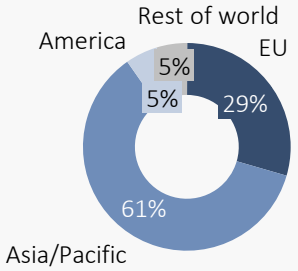
Balanced portfolio
Sales by segment



Scalable platforms
ASSP vs. ASIC



Global presence:
Sales by region



Financial Highlights FY 2025

583 **million Euro group sales**
showcasing record performance

21.8% **EBIT margin**
showcasing cost efficiency

5.8% **CAPEX ratio**
showcasing capital discipline

11.4% **Adjusted free cashflow margin**
showcasing cash strength

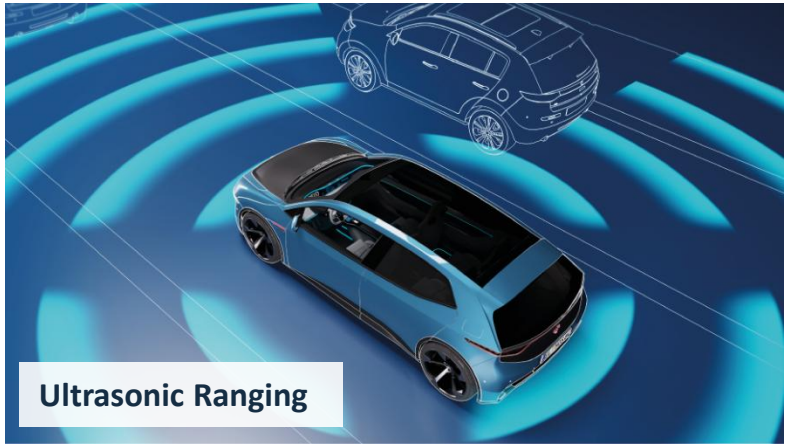
3.4bn **Euro market capitalization**
as of May 11, 2026



10 Elmos ICs on average in every new car globally

Note: IC = Integrated Circuit | SDV = Software Defined Vehicle | ASSP = Application-Specific Standard Product | ASIC = Application-Specific Integrated Circuit | FY = Financial Year

Elmos' Application Fields – Enabling Intelligent Electronics













Elmos is a pioneer for innovative IC solutions and the world market leader for various automotive applications

Fabless Model Delivers Capital-Light, Scalable Capacity

Chip Design, Innovation and Customer Focus

elmos

Partnerships with Leading Semiconductor Ecosystem Players

Wafer Processing	Wafer Test	Assembly	Final Test (Backend)	Tape and Reel
Littelfuse	elmos	Carsem	elmos	elmos
tsmc	KYEC	LINGSEN	ASE SEMICONDUCTOR	TF 通富微電 (1)
SAMSUNG		TF 通富微電	Carsem	
SK keyfoundry		UTAC	KESM Industries Berhad	In advanced discussions with additional external partners
HHGrace		ATX	TF 通富微電	
			UTAC	



Fabless strategy powered by in-house focus on core value-driving capabilities

1 Process established – in finalization

Elmos Leads Markets with Deep Know-how and Disciplined Focus



ICs for
Ultrasonic Parking &
360° Ranging



Motor Control ICs
for Smart HVAC
Actuators



ICs for
LED Rear
Lighting



Pressure Sensing
ICs for
Brake Systems



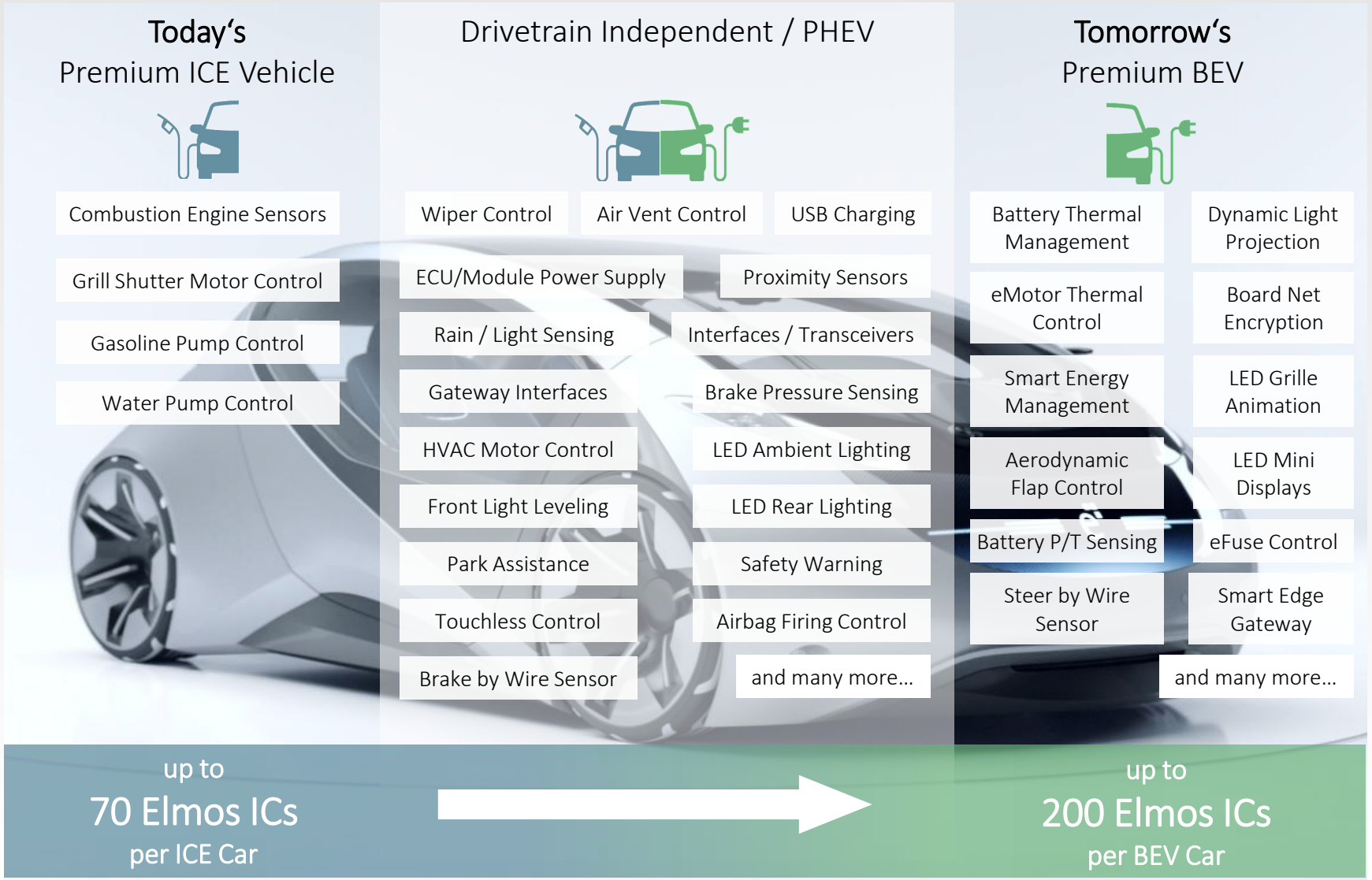
ICs for
RGB Interior
Lighting



Elmos holds global #1 or #2 positions in its core automotive IC segments

Source: Estimated market positions 2025

Megatrends Converge to Define the Standard Modern Car

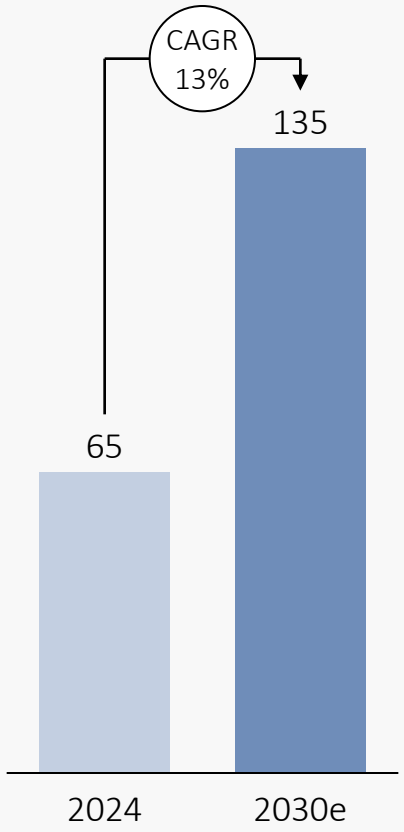


What the Modern Car Looks Like

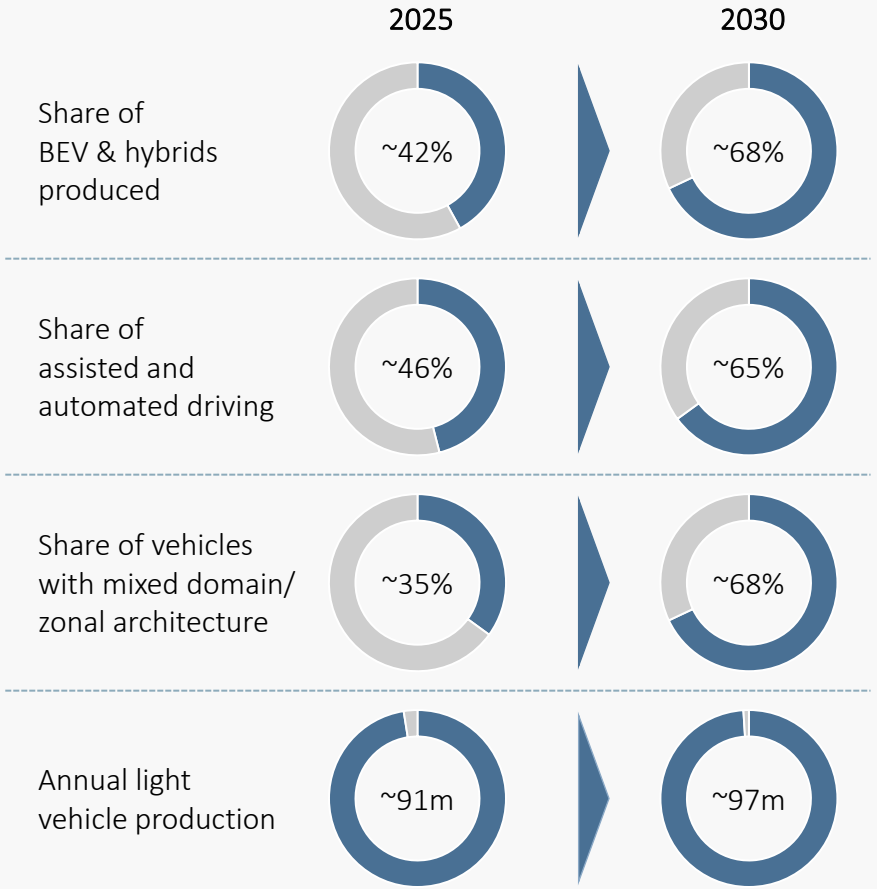
- **Autonomous and safe:** Intelligent assistance systems enhancing safety and driving confidence
- **Electrified**: Electric powertrains delivering higher efficiency and lower emissions
- **Comfortable & Intuitive**: Smart comfort features and user-centric vehicle interfaces
- **Connected & Software Defined**: Always connected, upgradeable vehicles enabled by software

Market Growth: Elmos Profits from All Key Growth Drivers

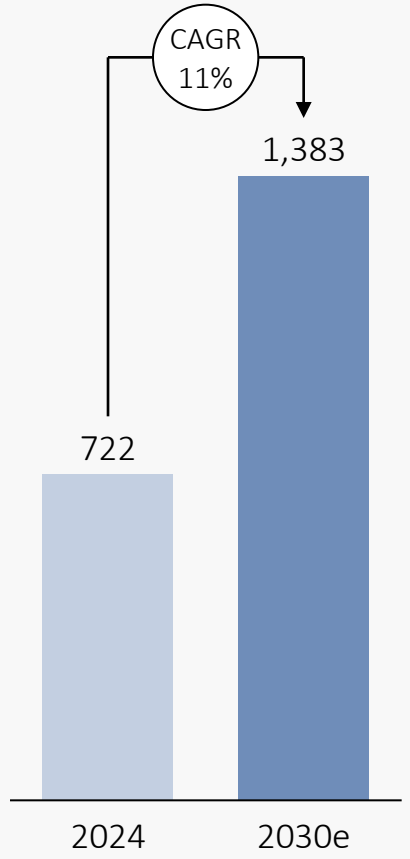
Automotive Semiconductor Market



Semiconductor Content Growth Drivers

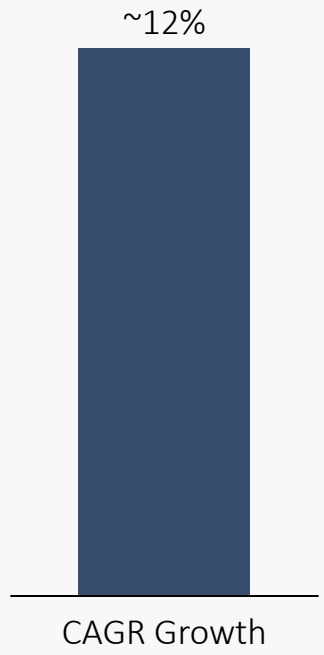


Semiconductor Content per Vehicle (in USD)



Elmos Growth Target 2030

Conservative Growth Target: Market-Aligned, with Upside





Powerful megatrends are shaping the modern car and they are fueling the Elmos growth engine

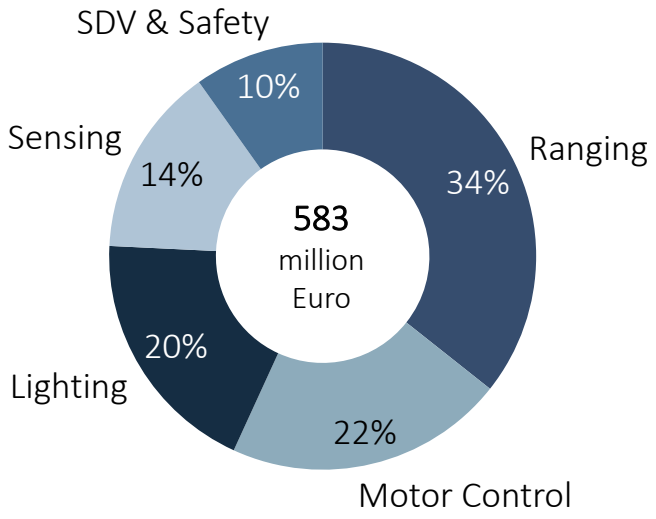
Source: McKinsey (01/2026), SPGM LVP Production Forecast (01/2026), SPGM LVP Propulsion Type (12/2025), SPGM EE & Semiconductor Market Tracker (10/2025)

Elmos 1 Billion Euro Sales Targeted with a Balanced Multi-Segment Portfolio

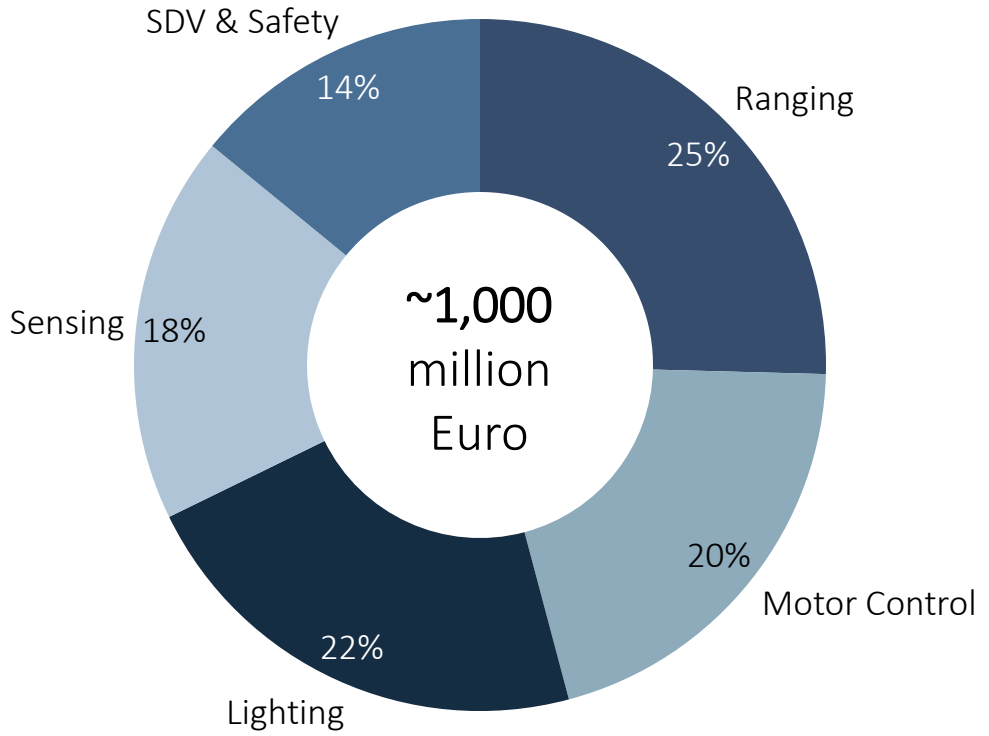
Elmos Sales by Segment

(in % of total sales, figures are rounded)

2025



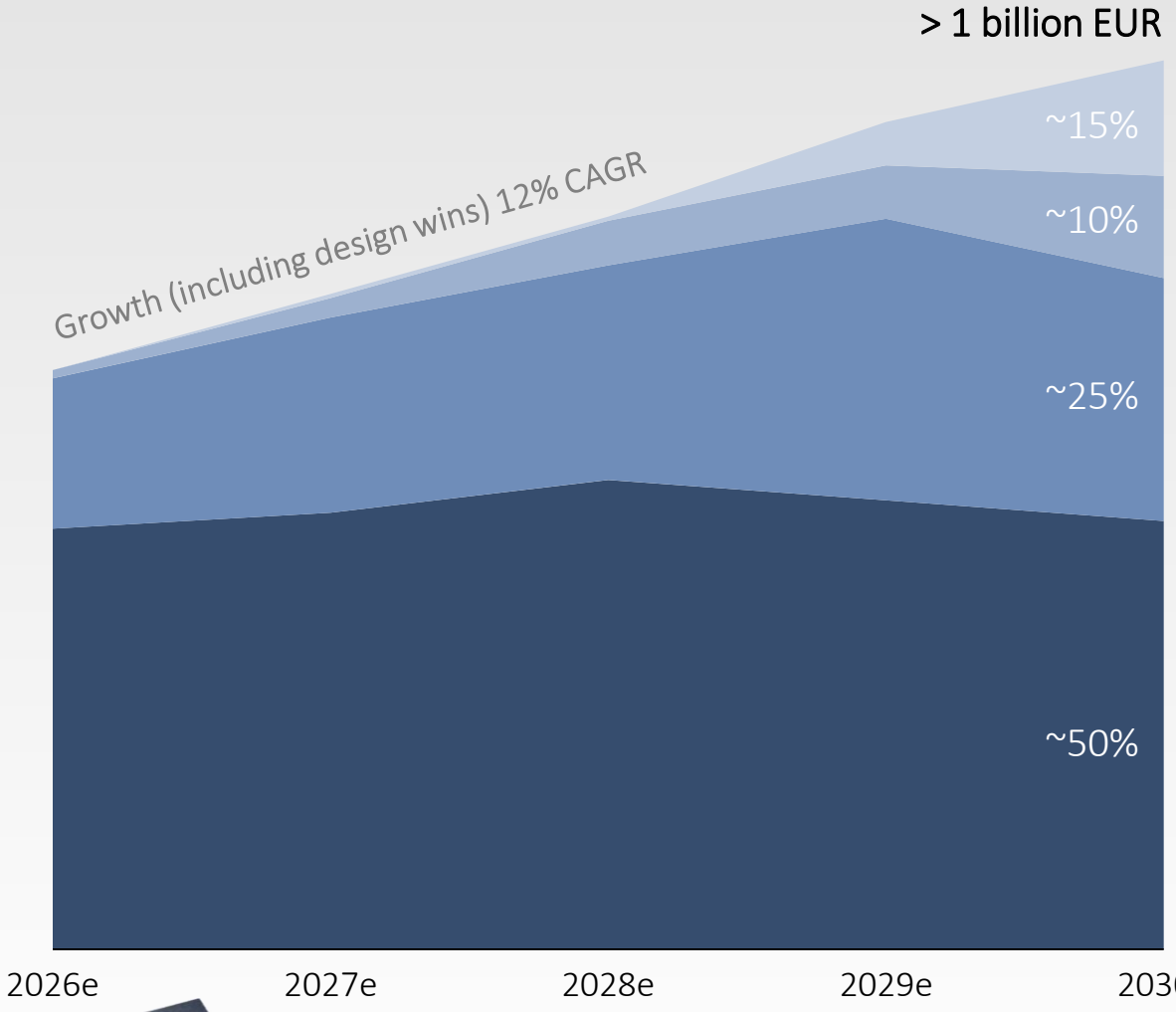
2030e



Elmos maintains a well-balanced revenue mix across all core segments, ensuring diversified and resilient growth

Data as of February 2026

Majority of 1 Billion Euro 2030 Sales Target Already Secured



New business to be won by Design Wins 2027 and later

Remaining Design Win Target 2026

Business revenue from **Design Wins since 2021**

Won follow-up business since 2021 and **running business** from 2020 and earlier

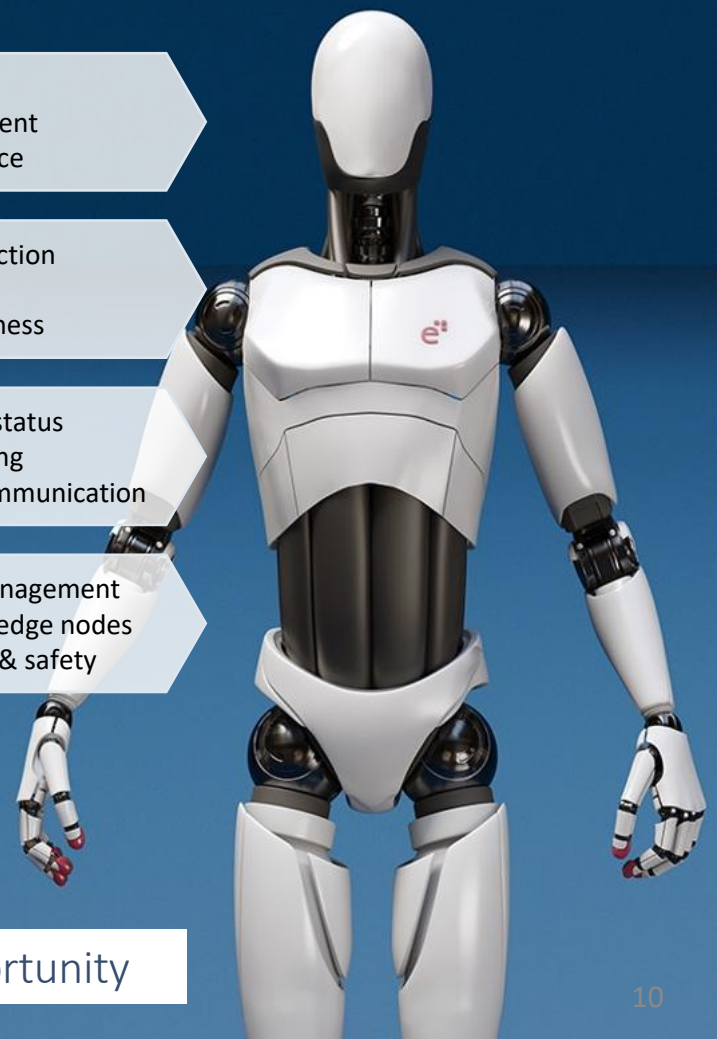
More than 3.3 billion Euro in new lifetime revenue provides strong visibility for growth trajectory towards 2030

Data as of February 2026

Elmos Technology: Proven in Automotive – Ready for Robotics



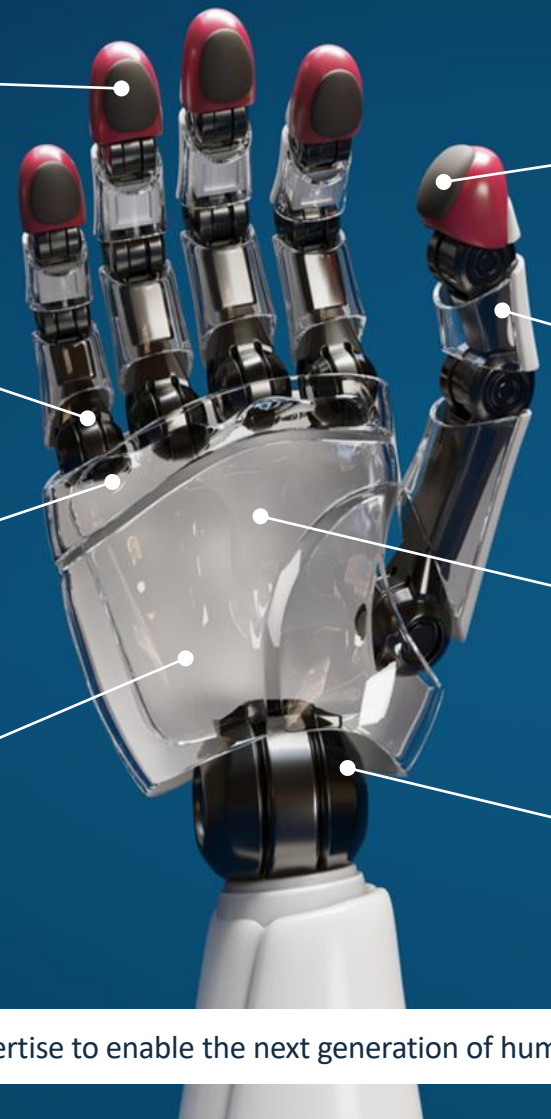
▪ Seat, mirror, window adjustment ▪ Pumps, fans, thermal mgmt ▪ Steering & chassis functions	**Motion & Actuation**	▪ Joint actuation ▪ Hand & arm movement ▪ Locomotion & balance
▪ Occupant & interior sensing ▪ Touch & gesture interfaces ▪ Environment perception	**Sensing & Interaction**	▪ Human-robot interaction ▪ Touch & proximity ▪ Environment awareness
▪ Interior & ambient lighting ▪ Dynamic exterior lighting ▪ HMI feedback & indication	**Lighting & HMI**	▪ Facial expression & status ▪ Body & accent lighting ▪ Human-machine communication
▪ 48V power architectures ▪ Zonal E/E & edge control ▪ Power distribution & protection	**Power & Communication**	▪ Battery & power management ▪ Distributed joints & edge nodes ▪ Robust connectivity & safety



From automotive to humanoid robotics — the same core technology, a new growth opportunity

Beyond Automotive: Powering the Future of Humanoid Robotics

elmos



Position Sensing
Precise position detection for joints and fingers

Force Sensing
Force and touch sensing for delicate interaction

Temperature Sensing
Thermal monitoring for safe and reliable operation

Safety & Connectivity
Secure communication and functional safety for reliable system integration

Smart Lighting
Status indication and visual feedback

Motion Control
Ultra quiet and precise control of actuators and joints

Ultrasonic Nearfield Perception
Distance measurement, obstacle detection and material recognition

Current & Voltage Monitoring
Battery and power management and system diagnostics

Leveraging Elmos' proven automotive semiconductor expertise to enable the next generation of humanoid robots – one of tomorrow's most exciting growth markets

2030 Financial Targets Reinforce Value Creation Path

		FY 2025a Results	FY 2026e Guidance	2030 Target	Target Drivers
Financial Targets	Sales	583 million EUR	+12% ± 2 pp	~1 billion EUR	▪ Design-win pipeline and structural higher IC content
	EBIT Margin	21.8%	23% - 26% (operating)[3]	~25%	▪ Operating leverage from scale and cost control
	CAPEX Ratio[1]	5.8%	~5%	~6%	▪ Fabless model combined with operational excellence
	Adjusted Free Cash Flow Margin[2]	11.4%	19% ± 2 pp (operating)[3]	~17%	▪ Strict investment and working capital discipline
Other Metrics	Gross Margin	42.3%	*No Guidance*	~45%	▪ Fabless model and higher value products
	Nominal Tax Rate	~24%		~21%	▪ New Group structure and optimized global earnings composition
	Working Capital	45.9%		<25%	▪ Inventory normalization post-allocation and faster cash conversion

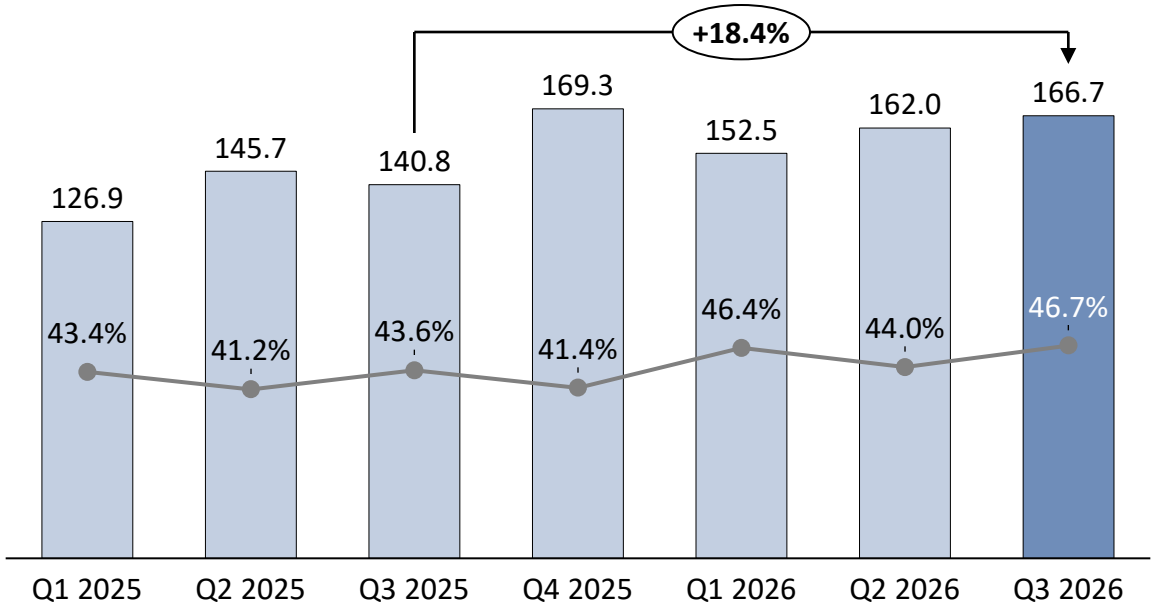


The acceleration in 2026 is just the start of an even more compelling growth story

[1]Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses
[2]Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment
[3]Operating: Excluding effects resulting from the change to cash settlement of share-based incentive plans

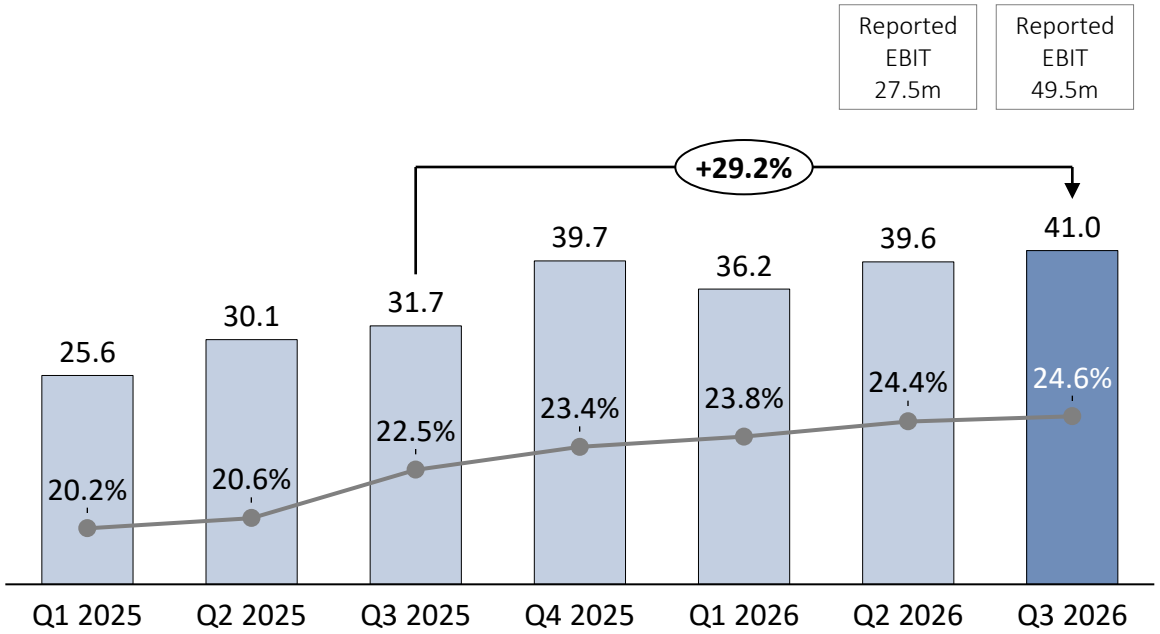
Sales and EBIT

Quarterly Sales (in million Euro) & Gross Margin (in %)



- Q3 2026 **sales** increased to **166.7 million Euro** or **+18.4% YoY** with a strong gross margin of 46.7%. The stronger Q3 year on year growth is also the result of the lower prior-year base, when around 10 million Euro in sales was shifted from Q3 to Q4 2025 due to the SAP HANA project.
- Growth also reflects **continued high demand** for innovative Elmos ICs and new **product launches** in Japan and Europe.

Quarterly Operating[1] EBIT (in million Euro) & Operating[1] EBIT Margin (in %)

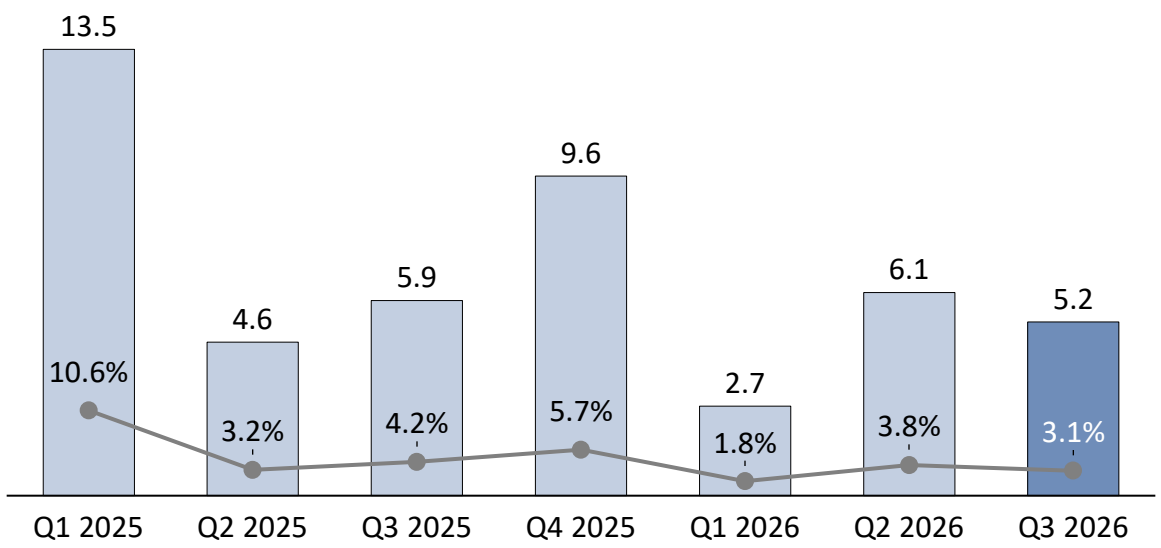


- **Operating[1] EBIT** improved significantly to **41.0 million Euro** with an **EBIT margin** of **24.6%** in Q3 2026.
- **Reported EBIT** was **49.5 million Euro** in the third quarter including positive IFRS valuation effects related to the change to cash settlement of share-based compensation.

[1]Operating: Excluding effects resulting from the change to cash settlement of share-based incentive plans

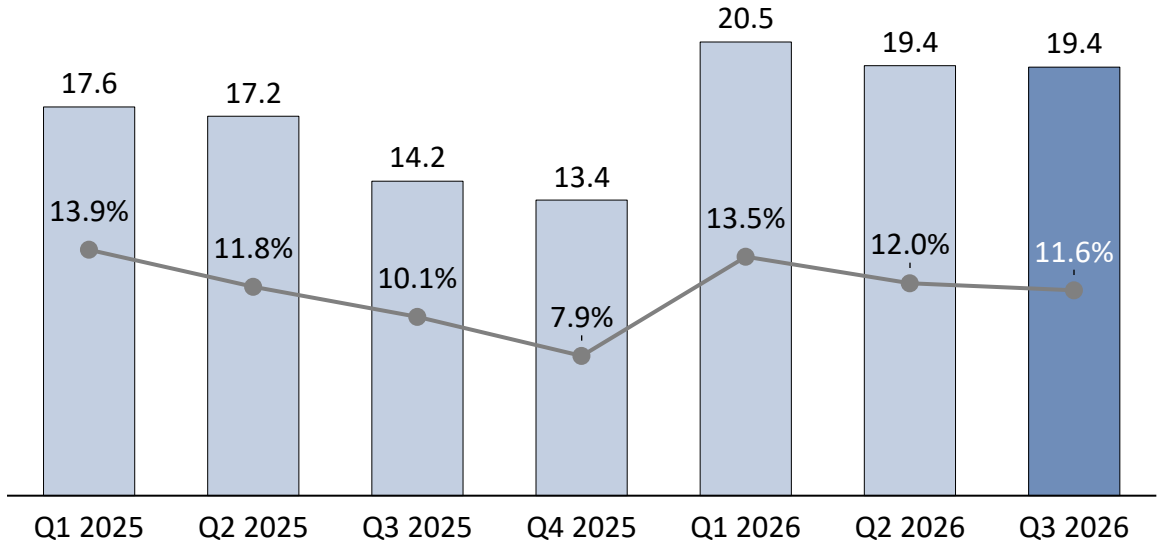
CAPEX and R&D Expenses

CAPEX[1] (in million Euro & in % of Sales)



- **Capital expenditures** amounted to **5.2 million Euro or 3.1% of sales** in Q3 2026 remaining on a low level.

R&D Expenses (in million Euro & in % of Sales)

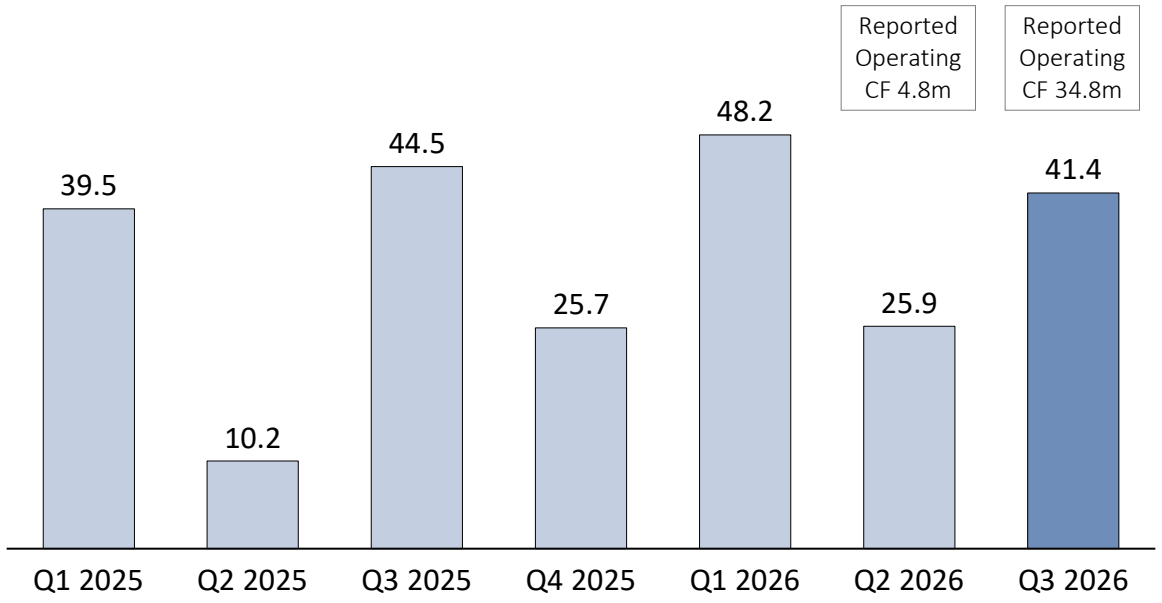


- **R&D expenses** stood at **19.4 million Euro** or **11.6% of sales** in the third quarter 2026.
- We continue to **expand our global R&D capacities** with a local R&D center in China as part of our China localization strategy and a new R&D location in the Czech Republic.

[1]Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses

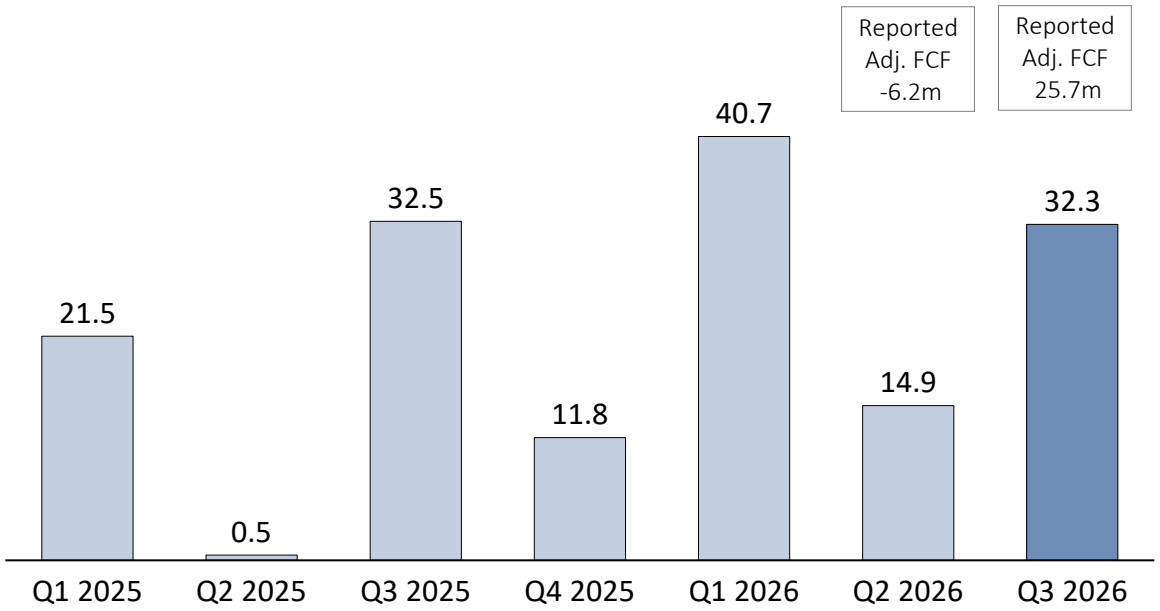
Cash Flow

Adjusted[1] Cash Flow from Operating Activities (in million Euro)



- Q3 2026 **adjusted[1] cash flow from operations** totaled **41.4 million Euro.**
- The development vs. Q2 2026 was mainly due to **higher earnings** and **higher inventories to secure deliveries in response to the ongoing 8-inch wafer shortage,** resulting in increasing working capital.
- **Reported operating cashflow** of **34.8 million Euro** including cash settlement of share-based compensation for management.

Operating[1] Adjusted Free Cash Flow[2] (in million Euro)

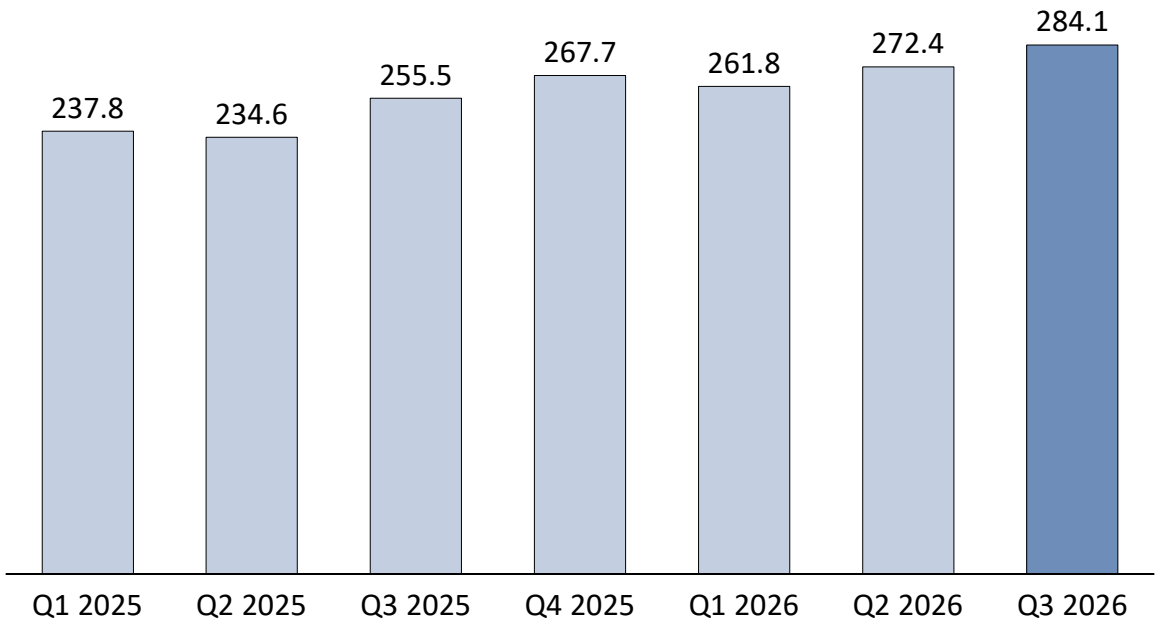


- Due to low CAPEX the **operating adjusted free cash flow** amounted to **32.3 million Euro or 19.4% of sales** in Q3 2026.

[1]Operating/Adjusted: Excluding effects resulting from the change to cash settlement of share-based incentive plans
[2]Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment

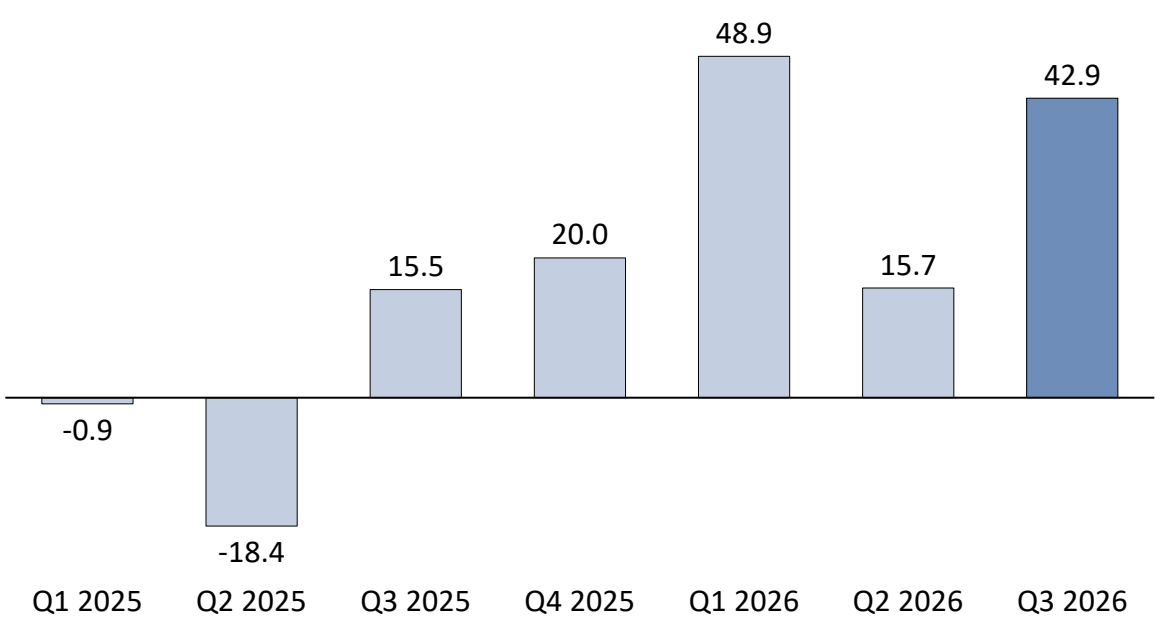
Working Capital and Net Cash/Debt

Working Capital[1] (in million Euro, at the End of the Quarter)



- **Working capital increased to 284.1 million Euro** at the end of Q3 2026 mainly due to **higher trade receivables** resulting from the sales increase, and **higher inventories to secure deliveries in response to the ongoing 8-inch wafer shortage.**

Net Cash/Debt (in million Euro, at the End of the Quarter)



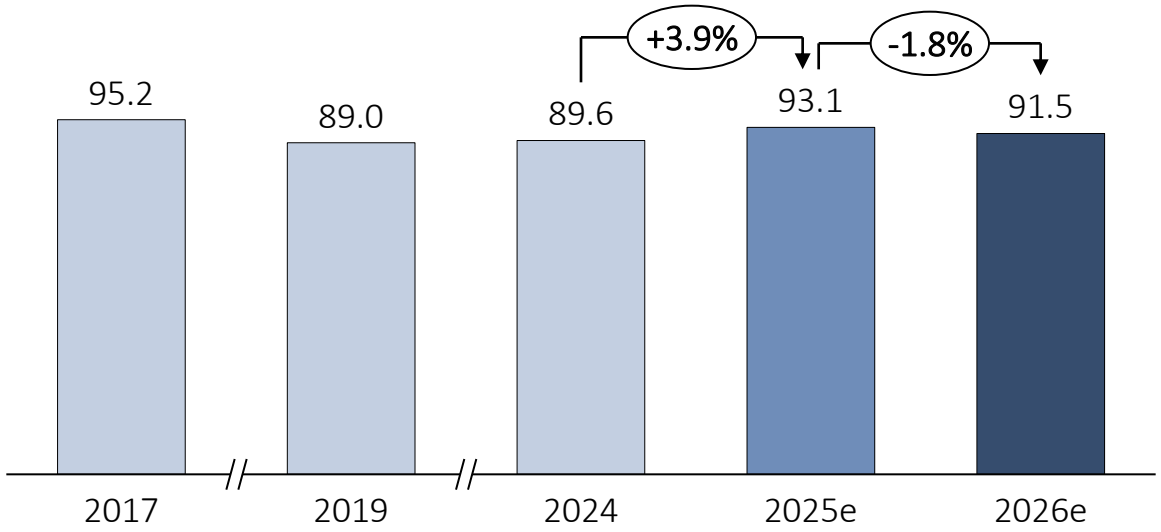
- As a result of the strong free cash flow, the **net cash position** of Elmos increased to **42.9 million Euro** at the end of September 2026.
- **Total payout to shareholders of 35.7 million Euro** in 2026, consisting of a share buyback (-10.0 million Euro) and the dividend payment (-25.7 million Euro).

[1] Trade accounts receivables plus inventories less trade accounts payables

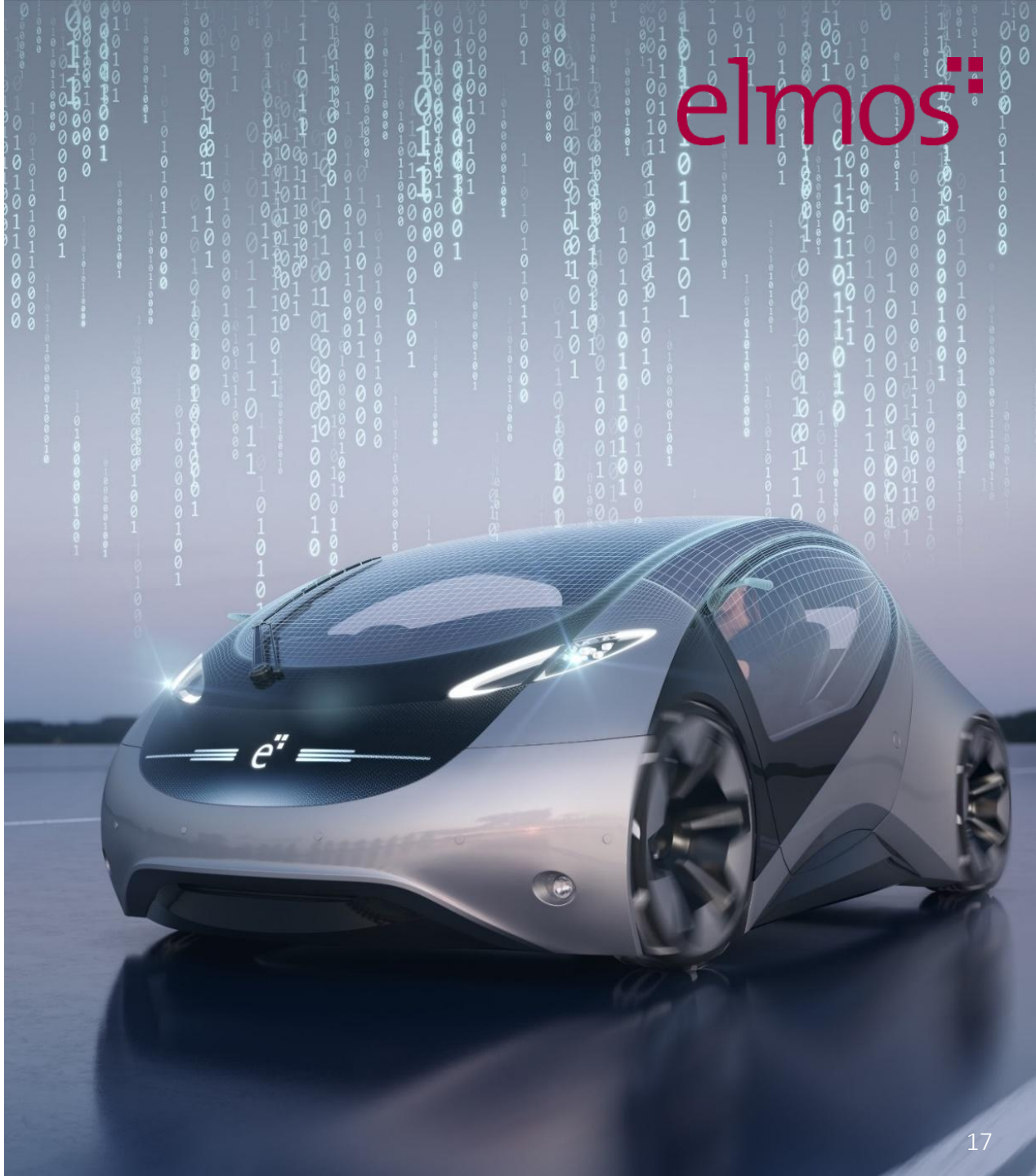
Market Forecast

Automotive Market

Light Vehicle Production in million units (IHS)[1]



[1]S&P Global Mobility Light Vehicle Production Forecast (September 2026)



Guidance FY 2026

Elmos FY 2026 Guidance (as of May 4, 2026)

Sales growth:	12% ± 2 percentage points
Operating EBIT margin:	23% - 26% of sales
CAPEX[1]:	around 5% of sales
Operating adjusted free cash flow[2]:	19% ± 2 percentage points
Ø exchange rate:	1.15 EUR/USD

Notes to guidance 2026:

Besides current business performance and the order situation, the guidance is also based on the expectations and assumptions regarding general economic development and specific industry and market development. Current expectations may be influenced in particular by geopolitical events, intensified sanctions and trade restrictions as well as economic, sector and market-specific developments and cost fluctuations.

Note on operating performance indicators

As announced in May 2026, following the almost complete cancellation of the Company's treasury shares, share-based compensation programs are, until further notice, settled exclusively in cash. IFRS accounting effects resulting from the transition to cash-settled share-based compensation are excluded from operating EBIT, while cash effects arising from the cash settlement of such awards are excluded from operating adjusted free cash flow.

Accordingly, the full-year guidance for the EBIT margin and adjusted free cash flow has, as previously communicated in May 2026, been prepared exclusively on the basis of operating KPIs.

[1]Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses.
[2]Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment.



Elmos Equity Story | Key Takeaways

1 | **2026 Marks the Pivoting Point Toward Sustainable, Structural Growth**
With allocation & destocking behind us, our path toward 2030 is firmly established

2 | **Innovation Is Underpinned by Design-Wins – Anchoring Our 1 Billion EUR Target**
The majority of our 2030 revenue target is already awarded, with additional upside beyond

3 | **China Remains Volatile – But We See More Opportunities than Risks**
Our localized & resilient setup positions us to capture further structural growth in China

4 | **Our Midterm EBIT Targets Are Intact – with Further Optimization Ahead**
Disciplined cost & efficiency initiatives bring us close to our ambition as early as 2026

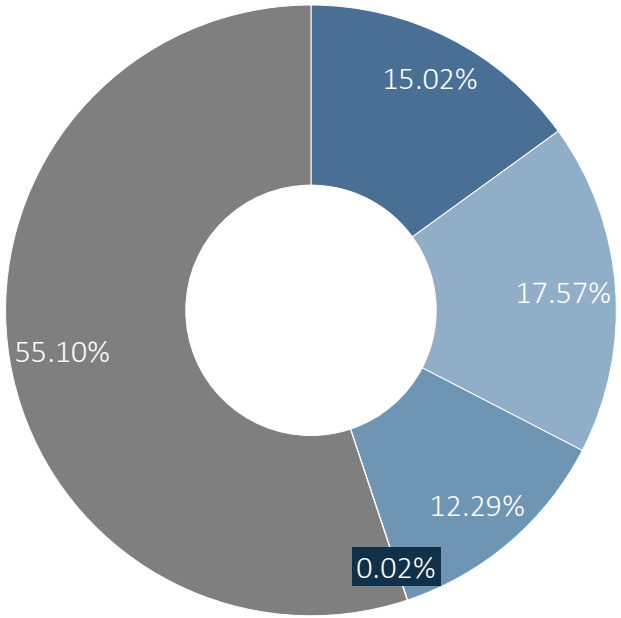
5 | **Cash Is Here to Stay – and We Have Already Proven It**
FCF rose from 1% to 11%, targeting 17% through strict investment & working capital discipline

6 | **Capital Allocation Has Entered a New Transformational Era**
Excess cash is deployed with a clear return mandate and long-term shareholder value focus



Shareholder Structure set for Long-term Perspective

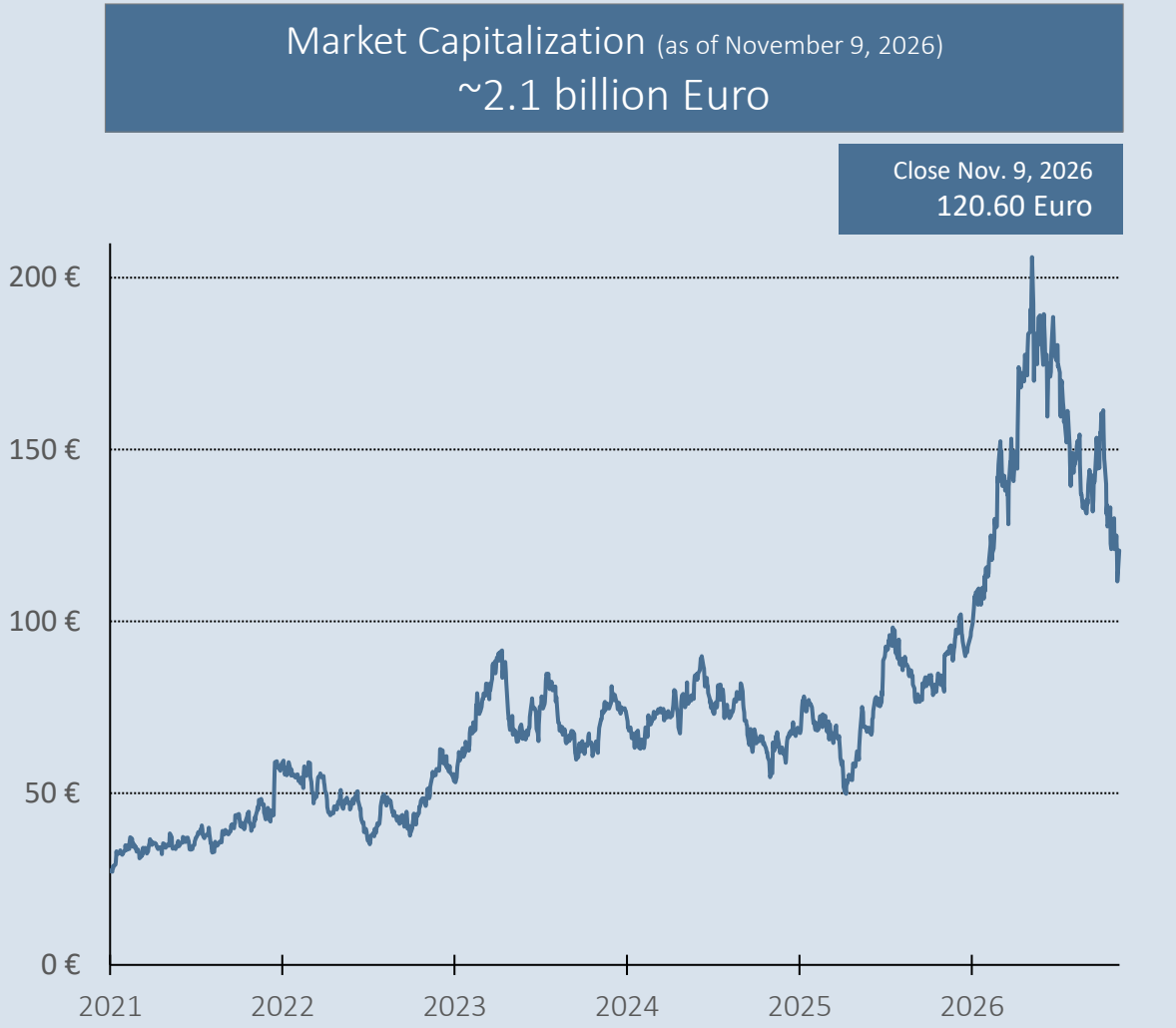
Elmos Semiconductor SE Shareholder Structure



- Protea Heritage GmbH (previously: Weyer Beteiligungsgesellschaft mbH)[1,2]
- Jumakos Beteiligungsgesellschaft mbH[1]
- ZOE-VVG GmbH and related parties[1]
- Treasury Stock
- Free float

[1]Elmos anchor shareholders
[2]Weyer Beteiligungsgesellschaft mbH changed its name to Protea Heritage GmbH effective September 3, 2026. Its shareholding in Elmos Semiconductor SE remains unchanged.

Elmos 5-Year Share Price Development



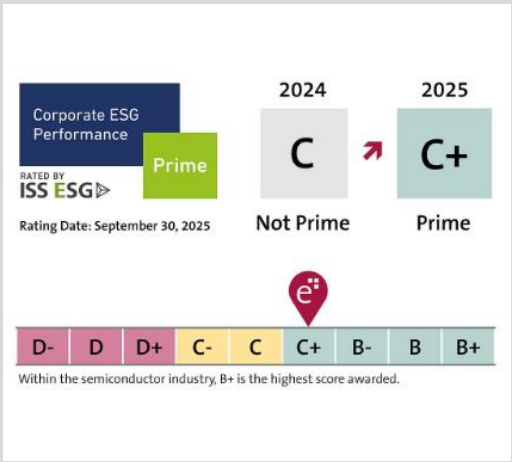
ESG@Elmos

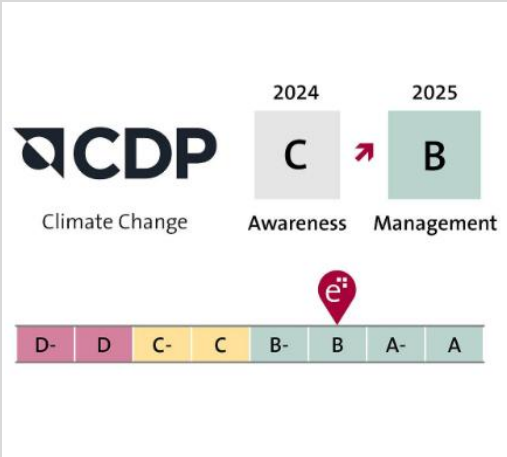
ESG Ratings

For Elmos, **sustainability** is an **integral part** of our **corporate strategy**, management processes and business goals.

Awareness of **social & ecological responsibility** has been firmly anchored in our culture for years and is reflected in many activities, projects and measures.

This **commitment to sustainable development** is increasingly being confirmed in ESG ratings.





ESG Product Matrix & Product Contribution[1]

		Contribution to increased		
		environmental protection and efficiency	safety and health	comfort and well-being
Application	**Automotive**			
	Airbags	low	high	low
	Ambient lighting	medium	low	high
	Exterior lighting	medium	high	low
	Motor control and thermal management	high	medium	medium
	Optical ICs (incl. Rain/Light/Tunnel)	-	medium	high
	Power management (including eFuses)	medium	low	low
	Sensor ICs (including battery management)	medium	medium	low
	Ultrasonic sensors for environment detection	low	high	high
	Non-automotive			
	Industrial automation	medium	medium	-
	Smart home	high	medium	high

- **63%** of Group sales make a substantial contribution to **environmental protection**
- **81%** of Group sales enhance **safety and health**
- **64%** of Group sales increase **comfort and well-being**

[1]Based on data for 2025. All applications with a high or medium impact are considered to make a significant contribution.

Elmos Corporate Carbon Footprint & Climate Targets

Elmos Corporate Carbon Footprint 2025

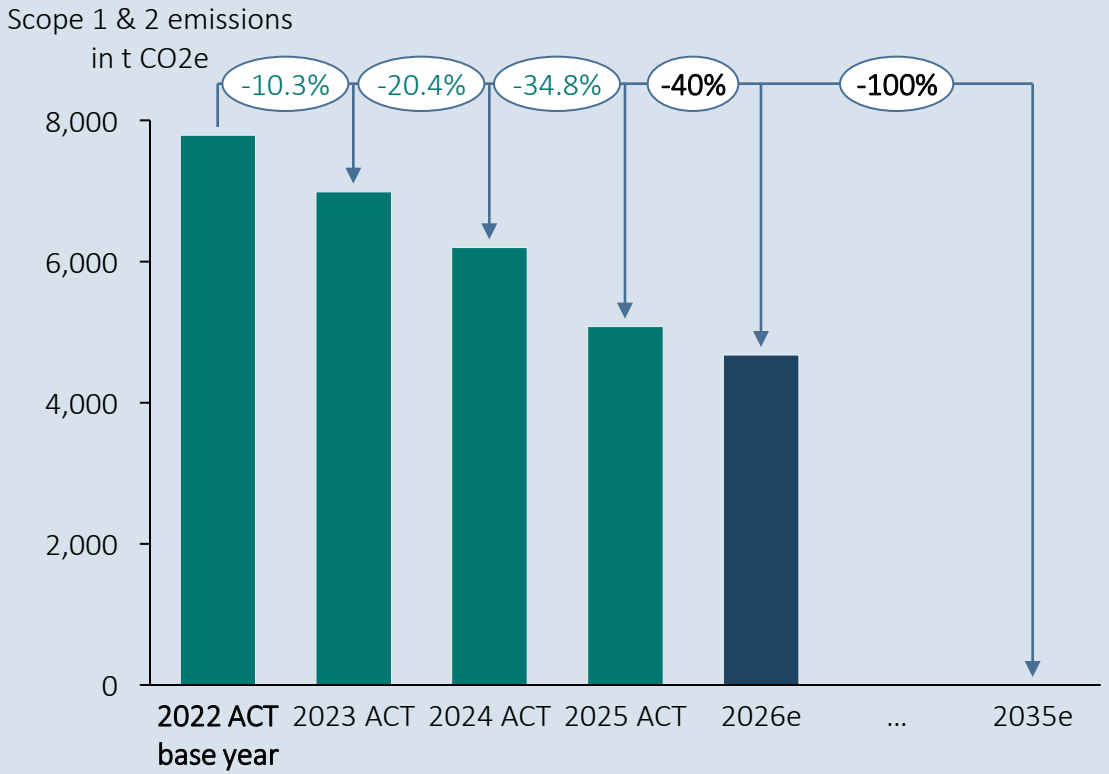
- The calculation of the Corporate Carbon Footprint (CCF) is based on the international reporting standard **Greenhouse Gas (GHG) Protocol**.

136,799 t CO2e

Scope 1 4,151 t CO2e	Scope 2 926 t CO2e	Scope 3 131,722 t CO2e
- Natural gas (CHP plant) - Vehicle fleet	- Purchased electricity - District heat	- Purchased goods - Capital goods - Fuel- and energy-related activities - Upstream transportation and distribution - Waste generated in operations - Business travel - Employee commuting

Elmos Climate Targets

- Elmos wants to reduce its GHG emissions **as a fabless company** for its own activities (Scope 1 & 2) by **40% until the year 2026** compared to the base year 2022.
- Elmos wants to become **climate neutral** for its own activities (Scope 1 & 2) by 2035.



Financial Calendar / IR Contact / Research Coverage / Basic Share Data

Event	Date
Preliminary results 2026[1]	February 23, 2027
Final results 2026[1]	March 18, 2027
Quarterly results Q1 2027[1]	May 4, 2027
Annual General Meeting	June 8, 2027
Quarterly results Q2 2027[1]	August 10, 2027
Quarterly results Q3 2027[1]	November 9, 2027

Investor Relations Contact	
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Institution	Analyst	Recommendation
Berenberg	Amelie Dueckelmann-Dublany Gustav Froberg	Buy
Deutsche Bank	Robert Sanders	Hold
Metzler	Veysel Taze Oliver Frey	Buy
mwb research	Abed Jarad	Buy
Oddo BHF	Martin Marandon-Carlhian	Buy
Pekao Bank	Lukas Cinikas	Buy
MPCM Research	Malte Schaumann	Buy

Elmos Semiconductor SE – Basic Share Data	
Foundation	1984
ISIN / WKN	DE0005677108 / 567710
Ticker / Code	ELG / ELGG.De
Class	Non-par value bearer shares
Segment	Prime Standard, Regulated Market
Index	MDAX, TecDAX, DAXsubsector Semiconductors
Share capital	17,160,000 € / shares

[1]The German Securities Trading Act (Wertpapierhandelsgesetz) and the Market Abuse Regulation (EU) oblige issuers to immediately announce any information that may have a substantial price impact, irrespective of the communicated schedules. Therefore it is possible that we will announce key figures of quarterly and annual results ahead of the dates listed above. As we can never rule out changes of dates, we recommend checking dates and news ahead of schedule on the Company's website (www.elmos.com).

5-Year Overview Elmos Group (IFRS)

million Euro unless otherwise indicated	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Sales	322.1	447.2	575.0	581.1	582.6
Growth in %	38.5%	38.9%	28.6%	1.1%	0.3%
Gross profit	144.7	207.5	271.3	254.5	246.4
in % of sales	44.9%	46.4%	47.2%	43.8%	42.3%
Research & development expenses	48.7	55.5	68.8	59.1	62.3
in % of sales	15.1%	12.4%	12.0%	10.2%	10.7%
Operating income	59.9	110.0	148.1	138.6	125.3
in % of sales	18.6%	24.6%	25.7%	23.8%	21.5%
EBIT	60.0	110.1	150.7	172.6 | 145.8[1]	127.1
in % of sales	18.6%	24.6%	26.2%	29.7% | 25.1%[1]	21.8%
Earnings before taxes	59.4	108.5	149.0	170.3	125.7
in % of sales	18.4%	24.3%	25.9%	29.3%	21.6%
Consolidated net income attributable to owners of the parent	39.8	71.4	99.1	128.7	101.1
in % of sales	12.4%	16.0%	17.2%	22.1%	17.4%
Earnings per share (basic) in Euro	2.24	4.17	5.79	7.51	5.88
	12/31/2021	**12/31/2022**	**12/31/2023**	**12/31/2024**	**12/31/2025**
Total assets	418.0	542.4	812.4	799.8	829.2
Shareholders' equity	300.2	360.4	447.9	563.2	641.5
in % of total assets	71.8%	66.4%	55.1%	70.4%	77.4%
Financial liabilities	76.1	81.0	118.7	113.2	99.8
Liquid assets and securities	66.1	72.1	108.3	91.5	119.7
Net cash/Net debt (-)	-10.0	-8.9	-10.4	-21.7	20.0
	FY 2021	**FY 2022**	**FY 2023**	**FY 2024**	**FY 2025**
Cash flow from operating activities	79.6	98.6	102.6	16.3	120.0
Capital expenditures[2]	60.0	73.0	115.1	44.3	33.6
in % of sales[2]	18.6%	16.3%	20.0%	7.6%	5.8%
Cash flow from investing activities	-73.6	-72.6	-73.8	-1.1	-51.3
Adjusted free cash flow[3]	11.1	14.9	12.9	5.1	66.3
Dividend per share in Euro	0.65	0.75	0.85	1.00	1.50[4]
Employees (annual average)	1,151	1,176	1,282	1,372	1,150

[1] Operating EBIT: EBIT (earnings before interest and taxes) without special effects (extraordinary result from the sale of the wafer fab and cost optimization programs)
[2] Capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses.
[3] Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment (including payments for additions to shares and proceeds/payments from changes in the scope of consolidation).
[4] Proposal to the Annual General Meeting in May 2026.

Due to calculation processes, tables and references may produce rounding differences from the mathematically exact values (monetary units, percentage statements, etc.).



DISCLAIMER

This presentation contains forward-looking statements based on beliefs of Elmos‘ management. Such statements reflect the company‘s current views with respect to future events and are subject to risks and uncertainties. Many factors could cause the actual results to be materially different, including, among others, changes in general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services and changes in business strategy. Actual results may vary materially from those projected here. Elmos does not intend or assume any obligation to update these forward-looking statements.

Elmos Semiconductor SE

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