

Quarterly statement Q3 2026

July 1 to September 30, 2026

Elmos continues profitable growth and strong cash generation in the third quarter of 2026

Sales grow by more than 18% to 166.7 million Euro in Q3 2026 – Operating EBIT margin improves significantly to 24.6% – Operating adjusted free cash flow margin reaches encouraging 19.4%

"Our strong operating performance in the third quarter and in the first nine months impressively confirms our profitable growth trajectory with high cash generation. We are also very confident about the final quarter and our future development. Our innovative products for the automotive sector and, increasingly, for new application areas open up attractive prospects for the coming years."
Dr. Arne Schneider, CEO of Elmos Semiconductor SE

Key figures

in million Euro unless otherwise indicated	Q3 2026	Q3 2025	Change	9M 2026	9M 2025	Change
Sales	166.7	140.8	18.4%	481.2	413.3	16.4%
Gross profit	77.8	61.3	26.8%	219.8	176.4	24.6%
in % of sales	46.7%	43.6%		45.7%	42.7%	
Research and development expenses	19.4	14.2	36.2%	59.3	49.0	21.2%
in % of sales	11.6%	10.1%		12.3%	11.8%	
Operating results	49.7	32.2	54.2%	105.2	85.7	22.7%
in % of sales	29.8%	22.9%		21.9%	20.7%	
Operating EBIT[1]	41.0	31.7	29.2%	116.8	87.4	33.6%
in % of sales	24.6%	22.5%		24.3%	21.1%	
EBIT	49.5	31.7	56.1%	113.2	87.4	29.5%
in % of sales	29.7%	22.5%		23.5%	21.1%	
Consolidated net income after non-controlling interests	36.8	23.6	55.8%	84.1	69.7	20.5%
in % of sales	22.1%	16.8%		17.5%	16.9%	
Basic earnings per share in Euro	2.14	1.37	56.3%	4.90	4.06	20.5%
	09/30/2026	06/30/2026	Change	09/30/2026	12/31/2025	Change
Total assets	885.7	852.5	3.9%	885.7	829.2	6.8%
Shareholders' equity	581.1	543.6	6.9%	581.1	641.5	-9.4%
in % of total assets	65.6%	63.8%		65.6%	77.4%	
Financial liabilities	98.8	100.9	-2.1%	98.8	99.8	-1.0%
Liquid assets and securities	141.6	116.6	21.5%	141.6	119.7	18.3%
Net cash	42.9	15.7	>100.0%	42.9	20.0	>100.0%
	Q3 2026	Q3 2025	Change	9M 2026	9M 2025	Change
Cash flow from operating activities	34.8	44.5	-21.7%	87.8	94.2	-6.8%
Capital expenditures[2]	5.2	5.9	-11.0%	14.1	24.0	-41.3%
in % of sales	3.1%	4.2%		2.9%	5.8%	
Operating adjusted free cash flow[3]	32.3	32.5	-0.9%	87.8	54.6	60.9%
in % of sales	19.4%	23.1%		18.2%	13.2%	
Adjusted free cash flow[4]	25.7	32.5	-21.2%	60.1	54.6	10.2%
in % of sales	15.4%	23.1%		12.5%	13.2%	

Definitions of selected financial indicators

[1] EBIT excluding the accounting effects resulting from the change to cash settlement of share-based incentive plans.
[2] Capital expenditures for intangible assets and property, plant and equipment, less capitalized development expenses.
[3] Adjusted free cash flow, excluding payments resulting from the change to cash settlement of share-based incentive plans.
[4] Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment.

Further information on the key figures used can be found in the 2025 Annual Report at www.elmos.com.

Profit, financial position, as well as assets and liabilities

-> Sales developed positively in the first nine months of 2026 due to the high demand for Elmos' innovative semiconductor solutions and increased significantly compared to the previous year..

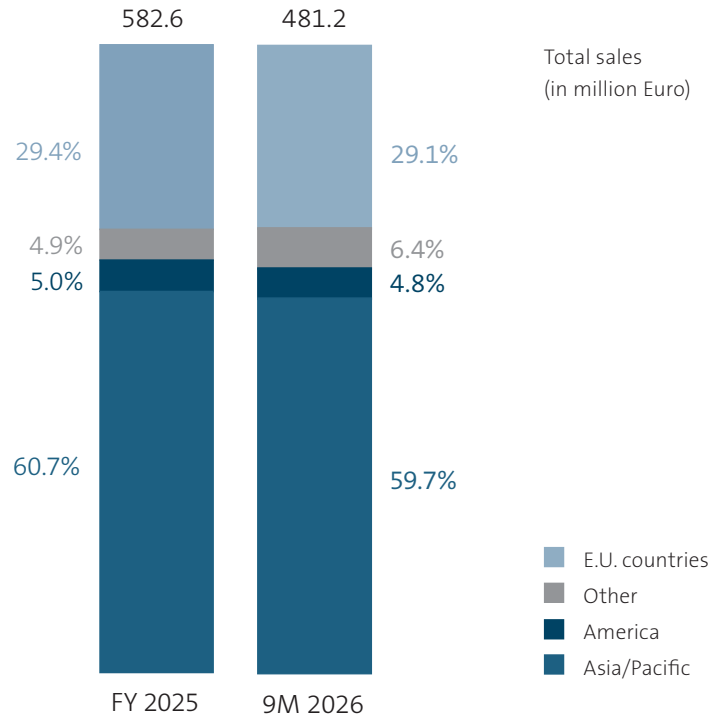
-> Operating earnings before interest and taxes (EBIT) also improved significantly compared with the same period last year. Unadjusted EBIT, including the accounting effects resulting from the transition to cash settlement of share-based compensation plans, was also higher than in the prior year.

-> Capital expenditures for intangible assets and property, plant, and equipment less capitalized development expenses remained at a low level in the first nine months, below the prior-year figure.

-> Operating adjusted free cash flow (excluding the effects of the transition to cash settlement of share-based compensation plans) improved significantly in the first nine months, but even including the cash settlement effects, adjusted free cash flow was higher than in the prior year.

-> The ratio of the order backlog for the next three months (Q4 2026) to sales for the past three months (Q3 2026), known as the book-to-bill ratio, is currently above one.

Sales by region



Guidance Fiscal Year 2026

	As of May 4, 2026
Sales growth	12% ± 2 percentage points
Operating[1] EBIT margin	23% - 26% of sales
Capital expenditures[2]	around 5% of sales
Operating[1] adjusted free cashflow[3]	19% ± 2 percentage points of sales
Assumed average exchange rate	1.15 EUR/USD

[1] Excluding effects resulting from the change to cash settlement of share-based incentive plans.
[2] Capital expenditures for intangible assets and property, plant and equipment, less capitalized development expenses.
[3] Cash flow from operating activities less capital expenditures for/plus disposal of intangible assets and property, plant and equipment.

Explanation of the guidance for fiscal year 2026:

Based on the positive performance in the first nine months, Elmos confirms its financial targets for the full year 2026.

Due to the almost complete cancellation of the company's treasury shares, stock-based compensation will be settled in cash until further notice. The resulting accounting effects are not reflected in the operating result, as the valuation effects stem exclusively from the transition from share-based compensation to cash settlement and not from operating performance. The full-year guidance for the EBIT margin and adjusted free cash flow was already changed to purely operating performance indicators in May 2026, with the Q1 2026 reporting.

-> For fiscal year 2026, Elmos expects Group sales growth of 12% ± 2 percentage points.

-> Based on this positive sales development, an operating EBIT margin of 23% to 26% of sales is expected.

-> Despite the growth, capital expenditures for intangible assets and property, plant and equipment less capitalized development expenses remain at a low level and are expected to amount to around 5% of sales.

-> The company expects the cash performance to remain strong with an operating adjusted free cash flow of 19% ± 2 percentage points of sales.

Consolidated statement of financial position

Assets | in thousand Euro	09/30/2026	12/31/2025
Intangible assets	97,157	91,125
Property, plant and equipment	270,274	275,844
Securities	15,172	8,884
Investments	1	1
Other financial assets	419	418
Deferred tax assets	2,187	1,488
Non-current assets	**385,210**	**377,760**
Inventories	199,791	186,755
Trade receivables	138,290	111,953
Securities	2,487	0
Other financial assets	11,336	10,029
Other receivables	20,773	24,273
Income tax assets	3,796	7,569
Cash and cash equivalents	123,973	110,850
Current assets	**500,446**	**451,429**
Total assets	**885,656**	**829,189**

Equity and liabilities | in thousand Euro	09/30/2026	12/31/2025
Share capital	17,160	17,700
Treasury shares	-4	-475
Additional paid-in capital	13,450	21,265
Surplus reserve	102	102
Other equity components	1,249	-143
Retained earnings	549,122	603,037
Equity attributable to owners of the parent	**581,080**	**641,486**
Non-controlling interests	0	0
Equity	**581,080**	**641,486**
Financial liabilities	71,953	86,640
Deferred tax liabilities	23,929	20,884
Non-current liabilities	**95,882**	**107,525**
Provisions	120,872	30,216
Income tax liabilities	3,049	1,337
Financial liabilities	26,805	13,143
Trade payables	53,966	31,024
Other liabilities	4,003	4,458
Current liabilities	**208,695**	**80,179**
Liabilities	**304,577**	**187,703**
Total equity and liabilities	**885,656**	**829,189**

Consolidated income statement

in thousand Euro	Q3 2026	Q3 2025	9M 2026	9M 2025
Sales	**166,668**	**140,752**	**481,152**	**413,347**
Cost of sales	-88,902	-79,406	-261,385	-236,959
Gross profit	**77,765**	**61,346**	**219,766**	**176,388**
Research and development expenses	-19,380	-14,228	-59,336	-48,965
Distribution expenses	-6,164	-6,021	-18,530	-17,866
Administrative expenses	-2,550	-8,890	-36,714	-23,858
Operating result before other operating expenses (-)/income	**49,671**	**32,206**	**105,186**	**85,699**
Foreign exchange gains/losses (-)	405	-1,611	2,318	-8,311
Other operating income	1,990	1,557	9,993	11,261
Other operating expenses	-2,569	-443	-4,273	-1,242
Earnings before interest and taxes (EBIT)	**49,497**	**31,709**	**113,223**	**87,408**
Finance income	629	726	1,805	1,478
Finance expenses	-707	-724	-2,101	-2,663
Earnings before taxes	**49,420**	**31,712**	**112,928**	**86,222**
Income tax	**-12,648**	**-8,119**	**-28,865**	**-16,384**
thereof current income tax	-12,422	-6,902	-26,463	-21,961
thereof deferred tax	-226	-1,217	-2,402	5,577
Consolidated net income	**36,771**	**23,593**	**84,063**	**69,838**
thereof attributable to owners of the parent	36,771	23,601	84,063	69,747
thereof attributable to non-controlling interests	0	-8	0	91
Earnings per share	**Euro**	**Euro**	**Euro**	**Euro**
Basic earnings per share	2.14	1.37	4.90	4.06
Fully diluted earnings per share	2.14	1.37	4.90	4.06

Consolidated statement of cash flows

in thousand Euro	Q3 2026	Q3 2025	9M 2026	9M 2025
Consolidated net income	36,771	23,593	84,063	69,838
Depreciation and amortization	11,038	9,874	32,472	28,108
Losses from from disposal of non-current assets	185	8	603	95
Financial result	77	-3	295	1,185
Other non-cash expenses/income (-)	226	1,217	2,402	-5,577
Current income tax	12,422	6,902	26,463	21,961
Expenses for stock awards/share matching	0	322	2,147	748
Changes in net working capital:				
Trade receivables	-10,632	-6,419	-26,337	-4,616
Inventories	-6,639	-5,965	-13,036	11,613
Other assets	3,307	16,680	2,193	-2,441
Trade payables	3,578	-7,632	20,320	-13,656
Other provisions and other liabilities	-8,003	501	-22,042	-8,061
Income tax payments (-)/refunds	-5,974	6,857	-20,979	-3,295
Interest paid	-2,174	-2,195	-2,573	-3,147
Interest received	629	726	1,805	1,478
Cash flow from operating activities	**34,812**	**44,466**	**87,796**	**94,233**
Capital expenditures for intangible assets	-4,259	-9,284	-14,795	-24,652
Capital expenditures for property, plant and equipment	-4,952	-2,722	-13,280	-15,132
Disposal of non-current assets	55	85	408	104
Investments in securities	-6,389	0	-9,923	0
Disposal of securities	1,020	274	1,020	10,772
Cash flow from investing activities	**-14,525**	**-11,647**	**-36,569**	**-28,908**
Cash outflows from the repayment of financial liabilities	-512	-1,026	-1,538	-11,454
Repayment of lease liabilities	-687	-516	-1,818	-1,529
Purchase of own shares	0	0	-10,031	0
Dividend distribution	0	0	-25,734	-17,168
Repayment of other financial liabilities	0	0	-320	-280
Other changes	0	37	0	28
Cash flow from financing activities	**-1,199**	**-1,505**	**-39,441**	**-30,403**
Increase in cash and cash equivalents	**19,088**	**31,313**	**11,786**	**34,921**
Effects of exchange rate changes on cash and cash equivalents	660	-64	1,338	-781
Cash and cash equivalents at beginning of reporting period	104,225	83,703	110,850	80,813
Cash and cash equivalents at end of reporting period	**123,973**	**114,952**	**123,973**	**114,952**

Financial calendar 2027

Preliminary results 2026[1]	February 23, 2027
Final results 2026[1]	March 18, 2027
Quarterly results Q1/2027[1]	May 4, 2027
Annual General Meeting	June 8, 2027
Quarterly results Q2/2027[1]	August 10, 2027
Quarterly results Q3/2027[1]	November 9, 2027

[1] The German Securities Trading Act (Wertpapierhandelsgesetz) and the Market Abuse Regulation oblige issuers to announce any information that may have a substantial price impact immediately, irrespective of the financial calendar. Therefore, we cannot rule out having to announce key figures of quarterly and annual results ahead of the dates mentioned above. As we can never rule out changes of dates, we recommend checking them in advance on the website (www.elmos.com).

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Notes

This document is a quarterly statement pursuant to section 51a of the rules and regulations for the Frankfurter Wertpapierbörse. Due to calculation processes, tables and references may produce rounding differences from the mathematically exact values (monetary units, percentage statements, etc.).

Forward-looking statements

This report contains statements directed to the future that are based on assumptions and estimates made by the management of Elmos. Even though we assume the underlying expectations of our forward-looking statements to be realistic, we cannot guarantee these expectations will prove right. The assumptions may carry risks and uncertainties, and as a result actual events may differ materially from the current statements made with respect to the future. Among the factors that could cause material differences are changes in general economic and business conditions, changes in exchange and interest rates, the introduction of competing products, lack of acceptance of new products, and changes in business strategy. Elmos neither intends nor assumes any obligation to update its statements with respect to future events.

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